

ORDER NO. 14 442

ENTERED: DEC 30 2014

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 283

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY,

Request for a General Rate Revision

ERRATA
ORDER

DISPOSITION: MOTION GRANTED: ORDER NO. 14-422 CORRECTED

On December 22, 2014, Portland General Electric Company (PGE) with the support of the stipulating parties, filed a motion to correct Order No. 14-422 issued in this docket on December 5, 2014. In that order, we adopted three stipulations and resolved all issues in this docket.

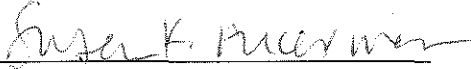
PGE notes that, in the discussion of the Power Resources Cooperative (PRC) transaction on page 8, the second paragraph states: "First, due to an operating risk payment made by PRC, the acquisition produced proceeds of approximately \$3.6 million." In its motion, PGE notes that, in the second partial stipulation and the supporting joint testimony on the issue, the \$3.6 million was described as the "net economic value" of the contract. An additional \$4.5 million will be paid by PRC to compensate PGE for potential unforeseeable increases in decommissioning expenses at Boardman after its planned closure in 2020. That payment was described as an "operating risk payment" in PGE's testimony. The accounting and regulatory treatment of the "operating risk premium payment" was not altered from PGE's proposal and therefore not part of the stipulations in this docket. PGE therefore requests that the reference to the operating risk payment be removed from the order.

The motion is granted. The second paragraph on page 8, section f, of Order No. 14-422 is corrected to read as follows:

The transaction produced benefits to customers in two ways. First, the acquisition produced net proceeds of approximately \$3.6 million. Second, the settlement of the third-party PPA produced proceeds of approximately \$2.2 million.

The remainder of the order is unchanged.

Made, entered, and effective DEC 30 2014



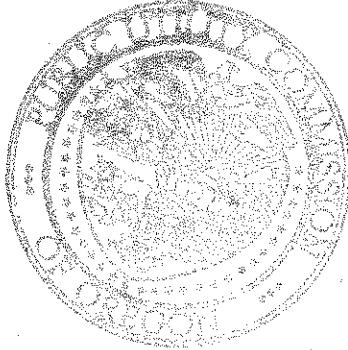
Susan K. Ackerman
Chair



John Savage
Commissioner



Stephen M. Bloom
Commissioner



A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480 through 183.484.