

ORDER NO. 01-1003

ENTERED NOV 29 2001

This is an electronic copy. Attachments may not appear.

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UF 4186

In the Matter of the Application of AVISTA)
CORPORATION for an Order Authorizing the)
Issuance and Sale of Securities not to exceed) ORDER
\$250,000,000.)

**DISPOSITION: AMENDED APPLICATION APPROVED;
WITH CONDITIONS AND REPORTING REQUIREMENTS**

On October 31, 2001, Avista Corporation submitted an application with the Public Utility Commission of Oregon (Commission), pursuant to ORS 757.415, requesting authority to issue and sell securities not to exceed \$250,000,000.

The basis for the current request is detailed in Staff's recommendation memo, attached as Appendix A. At its public meeting on November 20, 2001, the Commission adopted Staff's recommendation with noted changes to Condition 1.¹

¹ Replace the original Condition 1 on Page 2 of Staff's November 9, 2001 Public Meeting Memo to read as follows:

The Commission Orders 01-230 and 01-538 relating to the need for funds for the construction of Coyote Springs II are rescinded, and Avista shall not issue any securities pursuant to that authorization. Avista is authorized under this filing to issue up to \$250 million, in part for the construction of Coyote Springs II and other lawful purposes.

ORDER

IT IS ORDERED THAT the application of Avista Corporation, as amended by Staff, is granted, subject to the conditions and reporting requirements, as further specified in Appendix A.¹

Made, entered and effective _____.

BY THE COMMISSION:

Rick Willis
Executive Director

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A party may appeal this order to a court pursuant to ORS 756.580.

¹ See fn. on page 1 of order.