ORDER NO. 25-364

ENTERED Sep 16 2025

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

CP 1201

In the Matter of the Cancellation of the Certificate of Authority Held by WORKING ASSETS FUNDING SERVICE INC.

ORDER

DISPOSITION: CERTIFICATE OF AUTHORITY CANCELED

On April 26, 2010, Working Assets Funding Service Inc. was granted a certificate of authority to provide telecommunications service in Oregon as a competitive provider. *See* Order No. 10-159.

Working Assets Funding Service Inc. has failed to comply with Oregon Universal Service Fund (OUSF) requirements since the 3rd Quarter of 2024 per ORS 759.425 and OAR 860-100-0110.

Working Assets Funding Service Inc. failed to file an annual report for 2024 as required by OAR 860-032-0060.

Working Assets Funding Service Inc. failed to pay annual revenue fees for 2024 as required by ORS 756.310 and OAR 860-032-0095.

Commission staff has made numerous attempts to notify Working Assets Funding Service Inc. of the delinquencies and potential cancellation. Working Assets Funding Service Inc. failed to file the required reports in a timely manner to avoid cancellation.

ORS 756.515(4) provides that the Commission may, after investigation, but without hearing, make such findings and orders as deemed justified by the results of the investigation. In view of the foregoing, the Commission determined at its September 2, 2025, Public Meeting that Working Assets Funding Service Inc.'s certificate of authority to provide telecommunications service should be canceled, per OAR 860-032-0008(2), as Working Assets Funding Service Inc. has failed to comply with Commission rules and terms of the certificate. Working Assets Funding Service Inc. is reminded that because it had a certificate of authority for one or more days during 2025, it is required to file an annual fee statement and pay a minimum of \$100 for that year.

The Commission also concludes that it will not process a future application filed by Working Assets Funding Service Inc. for certification as a competitive provider unless Working Assets Funding Service Inc. fully complies with Commission rules. Any future application or request for reconsideration must include, as applicable:

- 1. An explanation of why the company was unable to comply with Commission rules:
- 2. Proof of payment of all outstanding revenue fees, including late payment fees, owed for each calendar year of operation pursuant to ORS 756.310(4)(a) and OAR 860-032-0095, in accordance with Commission requirements;
- 3. Proof of compliance with OUSF requirements pursuant to ORS 759.425 and OAR 860-100-0110;
- 4. Proof of filing of any outstanding annual reports pursuant to OAR 860-032-0060; and
- 5. Proof of compliance with Residential Service Protection Fund (RSPF) requirements pursuant to ORS chapter 290, section 7, Oregon Laws 1987, and OAR 860-033-0006.

If Working Assets Funding Service Inc. fails to include these items with its application, the Commission will deem the application incomplete.

IT IS ORDERED that the certificate of authority held by Working Assets Funding Service Inc is canceled.

Made, entered, and effective	Sep 16, 2025
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BY THE COMMISSION:

OP OREGON

Alison Lackey
Chief Administrative Law Judge

A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Circuit Court for Marion County in compliance with ORS 183.484.