

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 439

In the Matter of

PACIFICORP, dba PACIFIC POWER,

2023 Power Cost Adjustment Mechanism.

ORDER

DISPOSITION: STIPULATION ADOPTED

I. SUMMARY

In this order, we adopt a stipulation addressing PacifiCorp's 2023 Power Cost Adjustment Mechanism (PCAM) and resolving all issues in the case as submitted by PacifiCorp, dba Pacific Power; Staff of the Public Utility Commission of Oregon; Oregon Citizens' Utility Board (CUB); Vitesse, LLC; and the Alliance of Western Energy Consumers (AWEC) (collectively, the stipulating parties). The effect of adopting the stipulation is an overall increase to non-residential rates of approximately \$37.1 million annually, or 3.7 percent, effective December 1, 2024, and an overall increase to residential rates of approximately \$26.0 million annually, or 3.0 percent, effective April 1, 2025.

II. PROCEDURAL HISTORY AND BACKGROUND

In Order No. 12-493, we approved the PCAM to allow PacifiCorp to recover the difference between actual net power costs (NPC) incurred to serve customers and the base NPC established in PacifiCorp's annual transition adjustment mechanism (TAM) filing. The amount recovered from or refunded to customers for a given year is subject to the following parameters:

- Asymmetrical Deadband. Any variance between negative \$15 million and positive \$30 million will be absorbed by the company.
- Sharing Mechanism. Any NPC variance above or below the deadband will be shared 90 percent by customers and 10 percent by the company.
- Earnings Test. If PacifiCorp's earned return on equity (ROE) is within plus or minus 100 basis points of the allowed ROE, there will be no recovery from or refund to customers.

- Amortization Cap. The amortization of deferred amounts is capped at six percent of the revenue for the preceding calendar year.¹

On May 15, 2024, PacifiCorp filed its 2023 PCAM. Actual 2023 PCAM costs exceeded base PCAM costs, as established in the 2023 TAM (docket UE 400) by approximately \$154.1 million on an Oregon-allocated basis. After application of the deadband, sharing band, and earnings test, PacifiCorp proposed recovery of \$121,911,462 through the 2023 PCAM. Staff, Vitesse, AWEC, and CUB participated as parties to this proceeding. During the investigation, parties filed testimony and exhibits. On October 15, 2024, the stipulating parties filed a stipulation with attachments and a supporting brief. The stipulation is attached as Appendix A.

III. STIPULATION

The stipulating parties agree that PacifiCorp will recover the PCAM balance of \$118,436,827.² Of that amount, \$70,395,297 will be amortized over two years beginning December 1, 2024, for non-residential customers. The stipulating parties agree that \$48,041,530 will be amortized over a two-year period, with an effective date of April 1, 2025, for residential customers. The stipulating parties explain that the purpose of doing this was to delay the increase for residential customers beyond the winter heating season.

The stipulating parties also agree that PacifiCorp will file a deferral to capture the royalties associated with Wildcat Coal, LLC federal litigation instead of including the accrual of these costs in the PCAM. The stipulating parties agree to not oppose the deferral. PacifiCorp may seek amortization of the deferral in a future proceeding after conclusion of the litigation and any appeals, and the stipulating parties may contest the prudence of any costs included in the deferral at that time. Finally, PacifiCorp agrees to an unspecified adjustment of \$1.5 million on an Oregon-allocated basis.

IV. RESOLUTION

We review settlements on a holistic basis to determine whether they serve the public interest and result in fair, just and reasonable rates. To support the adoption of a settlement, the stipulating parties must present evidence that the stipulation is in accord with the public interest, and results in just and reasonable rates. We reviewed the stipulation, supporting brief, and testimony submitted by the stipulating parties. These rates also incorporate the existing deadband and sharing mechanisms, which allocate risk to the utility as they manage power costs throughout the year. In light of this, we find the

¹Stipulation at 1-2 (Oct. 15, 2024); citing *In the Matter of PacifiCorp d/b/a Pacific Power's Request for a General Rate Revision*, Docket No. UE 246, Order No. 12-493 at 15 (Dec. 20, 2012).

² Stipulation at Attachment A. This is the PCAM balance as of November 30, 2024.

terms of the stipulation are supported by sufficient evidence and will result in fair, just, and reasonable rates. We do not reach the merits of the issues raised by the parties, rather we find that the stipulation represents a just and reasonable overall result that is consistent with the public interest. Accordingly, we adopt the stipulation in its entirety.

V. ORDER

IT IS ORDERED that:

1. The stipulation between PacifiCorp, dba Pacific Power; Staff of the Public Utility Commission of Oregon; Vitesse, LLC; Oregon Citizens' Utility Boards; and Alliance of Western Energy Consumers, filed October 15, 2024, attached as Appendix A, is adopted.
2. Advice No. 24-008 filed on May 15, 2024, is permanently suspended.
3. PacifiCorp shall file revised schedules consistent with the directives of this order for effect on December 1, 2024, for non-residential customers and April 1, 2025, for residential customers.

Made, entered, and effective Nov 05 2024.



Megan W. Decker
Chair



Letha Tawney
Commissioner



Les Perkins
Commissioner



A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480 through 183.484.

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 439

In the Matter of

PACIFICORP d/b/a PACIFIC POWER

2023 Power Cost Adjustment Mechanism

STIPULATION

INTRODUCTION

1
2 1. PacifiCorp d/b/a Pacific Power (PacifiCorp or the Company), Public Utility
3 Commission of Oregon (Commission) Staff, the Oregon Citizens’ Utility Board (CUB), the
4 Alliance of Western Energy Consumers (AWEC), and Vitesse, LLC (Vitesse) (collectively the
5 “Stipulating Parties”) enter into this Stipulation to resolve all issues in docket UE 439,
6 PacifiCorp’s 2023 Power Cost Adjustment Mechanism (PCAM). No other party has intervened
7 in this proceeding.

BACKGROUND

8
9 2. The Commission approved PacifiCorp’s PCAM in Order No. 12-493 in docket
10 UE 246. The PCAM allows the recovery or refund of the difference between actual costs
11 incurred to serve customers and the rates established in PacifiCorp’s annual transition adjustment
12 mechanism (TAM) filing. The amount recovered from or refunded to customers for a given year
13 is subject to the following parameters:

- 14 • Asymmetrical Deadband – Any net power cost (NPC) difference between
15 negative \$15 million and positive \$30 million is absorbed by the Company.
16 • Sharing Mechanism – Any NPC difference above or below the deadband is shared
17 90 percent by customers and 10 percent by the Company.

APPENDIX A
Page 1 of 15

- Earnings Test – If the Company’s earned return on equity (ROE) is within plus or minus 100 basis points of the allowed ROE, there is no recovery from or refund to customers.
- Amortization Cap – The amortization of deferred amounts are capped at six percent of the revenue for the preceding calendar year.¹

3. On May 15, 2024, PacifiCorp filed its PCAM for calendar year 2023.

Attachment A to this Stipulation is a summary of the Company’s PCAM calculation. On an Oregon-allocated basis, actual PCAM costs exceeded base PCAM costs established in the 2023 TAM (docket UE 400) by approximately \$154.1 million.² The application of the deadband, sharing band, and earnings test results in a recovery of \$121,911,462³ through the 2023 PCAM.

4. The Stipulating Parties held settlement conferences on August 7, 2024, September 9, 2024, and October 3, 2024. After settlement communications, the Stipulating Parties have reached an agreement on all issues in docket UE 439.

5. Attachment A contains the calculation of the PCAM balance including the adjustments identified in this stipulation.

6. Attachment B contains the proposed rate spread and customer impacts of the settlement that has been reached among the Stipulating Parties.

AGREEMENT

7. The Stipulating Parties agree that PacifiCorp will recover the \$118,436,827 through the PCAM as identified in Attachment A.

¹ *In the Matter of PacifiCorp d/b/a Pacific Power’s Request for a General Rate Revision*, Docket No. UE 246, Order No. 12-493 at 15 (Dec. 20, 2012).

² *In the Matter of PacifiCorp d/b/a Pacific Power, 2023 Power Cost Adjustment Mechanism*, Docket No. UE 439, Direct Testimony of Jack Painter at 4 (May 15, 2024).

³ *Id.*

1 8. The Stipulating Parties agree that \$70,395,297⁴ of the PCAM balance will be
2 amortized over a 2-year period with a recommended rate effective date of December 1, 2024 for
3 non-residential customers.

4 9. The Stipulating Parties agree that \$48,041,530⁵ of the PCAM balance will be
5 amortized over a 2-year amortization period with a recommended rate effective date of April 1,
6 2025 for residential customers.⁶

7 10. Instead of including the accrual of the royalties resulting from the litigation with
8 Wildcat Coal, LLC in federal court in the PCAM, PacifiCorp will file a deferral to capture these
9 costs and the Stipulating Parties agree not to oppose PacifiCorp's deferral. Upon the conclusion
10 of the litigation and appeals, PacifiCorp may seek the amortization of these costs in a future
11 proceeding. The Stipulating Parties may contest the prudence of any of the costs included in the
12 deferral in the proceeding in which PacifiCorp seeks to amortize the deferral.

13 11. PacifiCorp agrees to an unspecified monetary adjustment of \$1.5 million on an
14 Oregon-allocated basis.⁷

15 12. The Stipulating Parties agree that this term sheet represents a compromise among
16 competing interests and a resolution of all contested issues in this proceeding. Any adjustment to
17 PacifiCorp's Initial Filing not incorporated into this term sheet directly or by reference would be
18 resolved without an adjustment or recommendation for the purposes of this proceeding.

19 13. The Stipulating Parties agree to submit this Stipulation to the Commission and
20 request that the Commission approve the Stipulation as presented. The Stipulating Parties agree
21 that this Stipulation will result in rates that meet the standard in ORS 756.040.

⁴ Balance as of Nov. 30, 2024.

⁵ Balance as of Nov. 30, 2024.

⁶ Residential Customers are defined as Tariff Schedules 4,5,6, and 7.

⁷ This adjustment has been included in the amount specified in paragraph 6 above.

1 14. The Stipulating Parties agree to make best efforts to provide each other any and
2 all news releases that any Party intends to make about the Stipulation two business days in
3 advance of publication. This provision is not binding on the Commission itself.

4 15. This Stipulation will be offered in the record as evidence under OAR 860-001-
5 0350(7). The Stipulating Parties agree to support this Stipulation throughout this proceeding and
6 any appeal and recommend that the Commission issue an order adopting the Stipulation.

7 16. The Stipulating Parties have negotiated this Stipulation as an integrated
8 document. If the Commission rejects all or any material part of this Stipulation or adds any
9 material condition to any final order that is not consistent with this Stipulation, each Stipulating
10 Party reserves its right, pursuant to OAR 860-001-0350(9), to present evidence and argument on
11 the record in support of the Stipulation or to withdraw from the Stipulation. The Stipulating
12 Parties agree that in the event the Commission rejects all or any material part of this Stipulation
13 or adds any material condition to any final order that is not consistent with this Stipulation, the
14 Parties will meet in good faith within fifteen days and discuss next steps. A Stipulating Party
15 may withdraw from the Stipulation after this meeting by providing written notice to the
16 Commission and other Parties. Parties shall be entitled to seek rehearing or reconsideration
17 pursuant to OAR 860-001-0720 in any manner that is consistent with the agreement embodied in
18 this Stipulation.

19 17. By entering into this Stipulation, no Stipulating Party approves, admits, or
20 consents to the facts, principles, methods, or theories employed by any other Stipulating Party.
21 Nothing in the Stipulation is intended to have precedential effect or bind any Stipulating Party
22 with respect to positions they may take in any other proceeding regarding any of the issues
23 addressed in the Stipulation.


1 18. This Stipulation is not enforceable by any Stipulating Party unless and until
2 adopted by the Commission in a final order. Each signatory to this Stipulation agrees that they
3 are signing this Stipulation in good faith and that they intend to abide by the terms of this
4 Stipulation unless and until the Stipulation is rejected or adopted only in part by the Commission.
5 The Stipulating Parties agree that the Commission has exclusive jurisdiction to enforce or
6 modify the Stipulation. If the Commission rejects or modifies this Stipulation, the Stipulating
7 Parties reserve the right to seek reconsideration or rehearing of the Commission order under ORS
8 756.561 and OAR 860-001-0720 or to appeal the Commission order under ORS 756.610.

9 19. This Stipulation may be executed in counterparts and each signed counterpart
10 constitutes an original document. The Stipulating Parties further agree that any electronically-
11 generated signature of a Stipulating Party is valid and binding to the same extent as an original
12 signature.

13 This Stipulation is entered into by each Settling Party on the date entered below such
14 Stipulating Party's signature.

PACIFICORP

**STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON**

By: 

By: _____

Date: 10/15/2024

Date: _____

OREGON CITIZENS' UTILITY BOARD

**ALLIANCE OF WESTERN ENERGY
CONSUMERS**

By: _____

By: _____

Date: _____

Date: _____

VITESSE, LLC

By: _____

Date: _____

PACIFICORP

**STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON**

By: _____

By: Johanna Riemenschnieder

Date: _____

Date: October 15, 2024

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY

CONSUMERS

By: _____

By: _____

Date: _____

Date: _____

VITESSE, LLC

By: _____

Date: _____

PACIFICORP

**STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON**

By: _____

By: _____

Date: _____

Date: _____

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY

CONSUMERS

By: /s/Claire Valentine-Fossum _____

By: _____

Date: October 15, 2024 _____

Date: _____

VITESSE, LLC

By: _____

Date: _____

PACIFICORP

**STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON**

By: _____

By: _____

Date: _____


Date: _____

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY

CONSUMERS

By: _____

By:  _____

Date: _____

Date: 10/15/24 _____

VITESSE, LLC

By: _____

Date: _____

PACIFICORP

**STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON**

By: _____

By: _____

Date: _____

Date: _____

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY

CONSUMERS

By: _____

By: _____

Date: _____

Date: _____

VITESSE, LLC

By: Luoi Sangon

Date: October 15, 2024

Attachment A
Calculation of PCAM Balance

ORDER NO. 24-408

Oregon Power Cost Adjustment Mechanism
January 1, 2023 - December 31, 2023
Exhibit/PAC 101 - Power Cost Adjustment Mechanism Calculation

Line No.	Reference	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Total
Actual:														
1	Total Company Adjusted Actual NPC (2.1)	\$ 200,129,758	\$ 210,331,667	\$ 205,278,899	\$ 162,978,343	\$ 158,084,737	\$ 173,837,481	\$ 295,987,976	\$ 296,222,879	\$ 215,295,029	\$ 169,955,728	\$ 199,125,364	\$ 196,770,410	\$ 2,483,998,273
2	Actual Allocated PTC (4.1)	(25,755,628)	(26,295,051)	(23,237,854)	(22,211,911)	(15,109,633)	(13,998,389)	(12,973,190)	(14,943,754)	(14,554,835)	(15,115,525)	(24,942,050)	(24,040,083)	(233,177,903)
3	Total PCAM Adjusted Actual Costs Sum Lines 1 - 2	174,374,130	184,036,616	182,041,045	140,766,432	142,975,104	159,839,092	283,014,785	281,279,125	200,740,194	154,840,204	174,183,314	172,730,327	2,250,820,369
4	Actual System Retail Load (8.1)	5,023,905	4,557,641	4,712,060	4,221,807	4,404,575	4,421,401	5,717,856	5,225,752	4,402,256	4,417,949	4,621,233	4,969,863	56,696,299
5	Actual PCAM Costs \$/MWh Line 3 / Line 4	\$ 34.71	\$ 40.38	\$ 38.63	\$ 33.34	\$ 32.46	\$ 36.15	\$ 49.50	\$ 53.83	\$ 45.60	\$ 35.05	\$ 37.69	\$ 34.76	\$ 39.70
Base:														
6	Total Company Base NPC (3.1)	\$ 126,108,015	\$ 122,000,808	\$ 139,672,155	\$ 126,167,896	\$ 132,884,449	\$ 135,663,550	\$ 268,600,965	\$ 267,107,490	\$ 169,684,084	\$ 148,472,766	\$ 147,582,134	\$ 193,510,278	\$ 1,977,454,591
7	Adjustment for Direct Access (3.2)	(1,942,079)	(1,813,216)	(1,226,922)	(1,063,536)	(1,044,831)	(1,072,528)	(5,604,886)	(6,556,863)	(4,060,569)	(2,161,139)	(2,467,492)	(3,352,175)	(32,366,236)
8	Base Allocated PTC (4.1)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(23,266,883)	(279,202,594)
9	Total PCAM Base Costs Sum Lines 6 - 8	100,899,052	96,920,709	115,178,351	101,837,477	108,572,735	111,324,140	239,729,196	237,283,744	142,356,632	123,044,744	121,847,759	166,891,220	1,665,885,761
10	Base System Retail Load (8.1)	5,003,518	4,410,236	4,602,746	4,337,537	4,506,819	4,835,400	5,487,364	5,340,747	4,639,991	4,514,528	4,629,222	5,131,261	57,439,369
11	Base PCAM Costs \$/MWh Line 9 / Line 10	\$ 20.17	\$ 21.98	\$ 25.02	\$ 23.48	\$ 24.09	\$ 23.02	\$ 43.69	\$ 44.43	\$ 30.68	\$ 27.26	\$ 26.32	\$ 32.52	\$ 29.00
12	System PCAM Unit Cost Differential \$/MWh Line 5 - Line 11	\$ 14.54	\$ 18.40	\$ 13.61	\$ 9.86	\$ 8.37	\$ 13.13	\$ 5.81	\$ 9.40	\$ 14.92	\$ 7.79	\$ 11.37	\$ 2.23	\$ 10.70
13	Oregon Retail Load (8.1)	1,299,046	1,179,566	1,243,098	1,065,840	1,037,300	1,067,777	1,277,847	1,256,215	1,005,032	1,082,072	1,180,497	1,254,938	13,949,228
Deferral:														
14	Monthly PCAM Differential - Above or (Below) Base Line 12 * Line 13	\$ 18,892,367	\$ 21,708,117	\$ 16,917,541	\$ 10,513,996	\$ 8,682,014	\$ 14,018,310	\$ 7,423,218	\$ 11,804,192	\$ 14,994,103	\$ 8,432,262	\$ 13,422,870	\$ 2,799,945	\$ 149,608,936
15	Oregon Situs Resource True-Up (7.1)	55,226	56,476	29,184	35,772	151,403	97,654	199,496	242,270	182,125	(49,294)	(21,015)	(13,687)	965,609
16	Total Monthly PCAM Differential - Above or (Below) Base Line 14 + Line 15	18,947,593	21,764,592	16,946,725	10,549,768	8,833,417	14,115,964	7,622,715	12,046,462	15,176,228	8,382,969	13,401,855	2,786,258	150,574,545
17	Cumulative PCAM Differential - Above or (Below) base	18,947,593	40,712,185	57,658,910	68,208,678	77,042,095	91,158,059	98,780,774	110,827,236	126,003,464	134,386,432	147,788,287	150,574,545	
18	Positive Deadband - ABOVE Base Order: 12-493	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
19	Negative Deadband - BELOW Base Order: 12-493	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
20	Amount Deferrable - ABOVE Deadband	-	10,712,185	16,946,725	10,549,768	8,833,417	14,115,964	7,622,715	12,046,462	15,176,228	8,382,969	13,401,855	2,786,258	120,574,545
21	Amount Deferrable - BELOW Deadband	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total Incremental Deferrable Line 20 + Line 21	-	10,712,185	16,946,725	10,549,768	8,833,417	14,115,964	7,622,715	12,046,462	15,176,228	8,382,969	13,401,855	2,786,258	120,574,545
23	Total Incremental Deferral After 90%/10% Sharing Band Line 22 * 90%	\$ -	\$ 9,640,967	\$ 15,252,052	\$ 9,494,791	\$ 7,950,076	\$ 12,704,388	\$ 6,860,443	\$ 10,841,816	\$ 13,658,605	\$ 7,544,672	\$ 12,061,670	\$ 2,507,632	\$ 108,517,091
Energy Balancing Account:														
24	Monthly Interest Rate Note 1	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%
25	Beginning Balance Prior Month Line 28	\$ -	\$ -	\$ 9,669,524	\$ 25,024,038	\$ 34,695,200	\$ 42,874,365	\$ 55,870,359	\$ 63,082,108	\$ 74,329,747	\$ 88,469,152	\$ 96,560,278	\$ 109,229,714	\$ -
26	Incremental Deferral Line 23	-	9,640,967	15,252,052	9,494,791	7,950,076	12,704,388	6,860,443	10,841,816	13,658,605	7,544,672	12,061,670	2,507,632	108,517,091
27	Interest Line 24 * (Line 25 + 50% x Line 26)	-	28,557	102,462	176,371	229,089	291,626	351,307	405,823	480,800	546,454	607,767	654,523	3,874,778
28	Ending Balance Σ Lines 25-27	\$ -	\$ 9,669,524	\$ 25,024,038	\$ 34,695,200	\$ 42,874,365	\$ 55,870,359	\$ 63,082,108	\$ 74,329,747	\$ 88,469,152	\$ 96,560,278	\$ 109,229,714	\$ 112,391,869	\$ 112,391,869
Earnings Test:														
29	Earned Return on Equity (9.1)													0.82%
30	Allowed Return on Equity UE-399													9.50%
31	100bp ROE Revenue Requirement													\$ 27,731,436
32	Allowed Deferral After Earning Test													212,995,370
33	Total Deferred													\$ 112,391,869
34	Interest Accrued January 1, 2024 through November 30, 2024 Line 33 * (1 + 1.07109% / 12) ^ 11 - Line 33*													\$ 7,544,958
35	Requested PCAM Recovery Line 33 + Line 34													\$ 119,936,827
36	Settlement Adjustment													\$ (1,500,000)
37	Settlement PCAM Recovery Line 35 + Line 36													\$ 118,436,827

Notes:
Note 1: 7.109% annual interest rate based on Oregon approved rate of return/weighted average cost of capital in UE-399 in effect beginning January 1, 2023.
Note 2: Total-Company Adjusted Actual NPC Line 1 is adjusted \$14,000,000 for September and \$1,212,854.67 for October to move BCC Wildcat Judgment to a separate deferral.

APPENDIX A
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Attachment B
Proposed Rate Spread and Customer Impacts

ORDER NO. 24-408

PACIFIC POWER
State of Oregon
2023 Power Cost Adjustment Mechanism (PCAM) - Adjustment, Proposed for Schedule 206
Non-Residential Rates Effective December 1, 2024
FORECAST 12 MONTHS ENDED DECEMBER 31, 2025

Line No.	Sch No.	Description		MWh ¹	Generation Rate Spread	Non-Res Spread	December 1, 2024 Proposed 2023 PCAM in Sch 206	
							Rates (¢/kWh)	Revenues (\$000)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	4	Residential		5,787,620	40.563%			
2	23	Gen. Svc. < 31 kW	Secondary	1,160,255	7.661%	12.8888%	0.411	\$4,769
3			Primary	1,877	0.011%	0.0189%	0.372	\$7
4	28	Gen. Svc. 31 - 200 kW	Secondary	2,043,261	13.321%	22.4123%	0.405	\$8,275
5			Primary	21,451	0.137%	0.2299%	0.396	\$85
6	30	Gen. Svc. 201 - 999 kW	Secondary	1,252,474	8.008%	13.4727%	0.398	\$4,985
7			Primary	77,805	0.496%	0.8341%	0.396	\$308
8	41	Agricultural Pumping Service	Secondary	234,910	1.480%	2.4895%	0.392	\$921
9			Primary	0	0.000%	0.0000%	0.355	0
10	48	Large General Service >= 1,000 kW	Secondary	570,908	3.622%	6.0943%	0.395	\$2,255
11			Primary	2,171,323	13.283%	22.3481%	0.380	\$8,251
12			Transmission	1,934,880	11.319%	19.0441%	0.364	\$7,043
13	47	Partial Req. Svc. >= 1,000 kW	Primary	36,803			0.380	\$140
14			Transmission	6,576			0.364	\$24
15	15	Outdoor Area Lighting Service		2,128	0.019%	0.0312%	0.542	\$12
16	51	Street Lighting Service Comp. Owned		7,898	0.059%	0.0987%	0.462	\$36
17	53	Street Lighting Service Cust. Owned		8,821	0.019%	0.0325%	0.136	\$12
18	54	Recreational Field Lighting		1,374	0.003%	0.0051%	0.136	\$2
19		Subtotal		<u>15,320,363</u>	100.000%	100.000%		<u>\$37,124</u>
20		Employee Discount		13,364			-	\$0
21		Total		<u>15,320,363</u>				<u>\$37,124</u>

¹ Includes tariff based lighting MWh.

Attachment B
Proposed Rate Spread and Customer Impacts

ORDER NO. 24-408

December 1, 2024 Non-Residential PCAM Rate Change

**PACIFIC POWER
ESTIMATED EFFECT OF PROPOSED PRICE CHANGE
ON REVENUES FROM ELECTRIC SALES TO ULTIMATE CONSUMERS
DISTRIBUTED BY RATE SCHEDULES IN OREGON
FORECAST 12 MONTHS ENDED DECEMBER 31, 2025**

Line No.	Description	Sch No.	No. of Cust	MWh	Present Revenues (\$000)			Proposed Revenues (\$000)			Change				Line No.
					Base Rates	Adders ¹	Net Rates	Base Rates	Adders ¹	Net Rates	Base Rates		Net Rates		
											(\$000)	% ²	(\$000)	% ²	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(8) - (5)	(11)/(5)	(13) - (7)	(14)	(13)/(7)	
							(5) + (6)			(8) + (9)					
Residential															
1	Residential	4	513,581	5,787,620	\$786,075	\$71,535	\$857,610	\$786,075	\$71,535	\$857,610	\$0	0.0%	\$0	0.0%	1
2	Total Residential		513,581	5,787,620	\$786,075	\$71,535	\$857,610	\$786,075	\$71,535	\$857,610	\$0	0.0%	\$0	0.0%	2
Commercial & Industrial															
3	Gen. Svc. < 31 kW	23	86,033	1,162,132	\$159,887	\$15,211	\$175,098	\$159,887	\$19,987	\$179,874	\$0	0.0%	\$4,776	2.7%	3
4	Gen. Svc. 31 - 200 kW	28	10,658	2,064,712	\$211,334	\$34,045	\$245,379	\$211,334	\$42,405	\$253,739	\$0	0.0%	\$8,360	3.4%	4
5	Gen. Svc. 201 - 999 kW	30	847	1,330,279	\$118,973	\$20,033	\$139,006	\$118,973	\$25,326	\$144,299	\$0	0.0%	\$5,293	3.8%	5
6	Large General Service >= 1,000 kW	48	177	4,677,111	\$357,556	\$36,825	\$394,381	\$357,556	\$54,374	\$411,930	\$0	0.0%	\$17,549	4.4%	6
7	Partial Req. Svc. >= 1,000 kW	47	6	43,379	\$5,048	\$343	\$5,391	\$5,048	\$507	\$5,555	\$0	0.0%	\$164	4.4%	7
8	Dist. Only Lg Gen Svc >= 1,000 kW	848	1	0	\$1,517	\$574	\$2,091	\$1,517	\$574	\$2,091	\$0	0.0%	\$0	0.0%	8
9	Agricultural Pumping Service	41	7,884	234,910	\$32,687	(\$277)	\$32,410	\$32,687	\$644	\$33,331	\$0	0.0%	\$921	2.8%	9
10	Total Commercial & Industrial		105,606	9,512,522	\$887,002	\$106,754	\$993,756	\$887,002	\$143,816	\$1,030,818	\$0	0.0%	\$37,062	3.7%	10
Lighting															
11	Outdoor Area Lighting Service	15	5,833	8,157	\$839	\$327	\$1,166	\$839	\$339	\$1,178	\$0	0.0%	\$12	1.0%	11
12	Street Lighting Service Comp. Owned	51	1,210	20,858	\$2,903	\$1,268	\$4,170	\$2,903	\$1,304	\$4,207	\$0	0.0%	\$36	0.9%	12
13	Street Lighting Service Cust. Owned	53	296	8,821	\$487	\$307	\$794	\$487	\$319	\$806	\$0	0.0%	\$12	1.5%	13
14	Recreational Field Lighting	54	98	1,374	\$91	\$60	\$150	\$91	\$62	\$152	\$0	0.0%	\$2	1.2%	14
15	Total Public Street Lighting		7,437	39,210	\$4,319	\$1,962	\$6,281	\$4,319	\$2,024	\$6,343	\$0	0.0%	\$62	1.0%	15
16	Subtotal		626,624	15,339,352	\$1,677,397	\$180,251	\$1,857,647	\$1,677,397	\$217,375	\$1,894,772	\$0	0.0%	\$37,124	2.0%	16
17	Employee Discount		867	13,364	(\$445)	(\$41)	(\$486)	(\$445)	(\$41)	(\$486)	\$0		\$0		17
18	Paperless Credit				(\$1,855)		(\$1,855)	(\$1,855)		(\$1,855)	\$0		\$0		18
19	AGA Revenue				\$4,071		\$4,071	\$4,071		\$4,071	\$0		\$0		19
20	COOC Amortization				\$1,769		\$1,769	\$1,769		\$1,769	\$0		\$0		20
21	Total		626,624	15,339,352	\$1,680,937	\$180,209	\$1,861,146	\$1,680,937	\$217,334	\$1,898,271	\$0	0.0%	\$37,124	2.0%	21

¹ Excludes effects of the low income assistance charges (Sch. 91 and Sch. 92), BPA credit (Sch. 98), Public Purpose Charge (Sch. 290) and System Benefits Charge (Sch. 291).

² Percentages shown for Schedules 48 and 47 reflect the combined rate change for both schedules

Attachment B
Proposed Rate Spread and Customer Impacts

ORDER NO. 24-408

PACIFIC POWER
State of Oregon
2023 Power Cost Adjustment Mechanism (PCAM) - Adjustment, Proposed for Schedule 206
Residential Rates Effective April 1, 2025
FORECAST 12 MONTHS ENDED DECEMBER 31, 2025

Line No.	Sch No.	Description		MWh ¹	Generation Rate Spread	Res Spread	April 1, 2025 Proposed 2023 PCAM in Sch 206	
							Rates (¢/kWh)	Revenues (\$000)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1	4	Residential		5,787,620	40.563%	100.0000%	0.449	\$25,986
2	23	Gen. Svc. < 31 kW	Secondary	1,160,255	7.661%			
3			Primary	1,877	0.011%			
4	28	Gen. Svc. 31 - 200 kW	Secondary	2,043,261	13.321%			
5			Primary	21,451	0.137%			
6	30	Gen. Svc. 201 - 999 kW	Secondary	1,252,474	8.008%			
7			Primary	77,805	0.496%			
8	41	Agricultural Pumping Service	Secondary	234,910	1.480%			
9			Primary	0	0.000%			
10	48	Large General Service >= 1,000 kW	Secondary	570,908	3.622%			
11			Primary	2,171,323	13.283%			
12			Transmission	1,934,880	11.319%			
13	47	Partial Req. Svc. >= 1,000 kW	Primary	36,803				
14			Transmission	6,576				
15	15	Outdoor Area Lighting Service		2,128	0.019%			
16	51	Street Lighting Service Comp. Owned		7,898	0.059%			
17	53	Street Lighting Service Cust. Owned		8,821	0.019%			
18	54	Recreational Field Lighting		1,374	0.003%			
19		Subtotal		<u>15,320,363</u>	100.000%	100.000%		<u>\$25,986</u>
20		Employee Discount		13,364			(0.112)	(\$15)
21		Total		<u>15,320,363</u>				<u>\$25,971</u>

¹ Includes tariff based lighting MWh.

Attachment B
Proposed Rate Spread and Customer Impacts

ORDER NO. 24-408

April 1, 2025 Residential PCAM Rate Change

**PACIFIC POWER
ESTIMATED EFFECT OF PROPOSED PRICE CHANGE
ON REVENUES FROM ELECTRIC SALES TO ULTIMATE CONSUMERS
DISTRIBUTED BY RATE SCHEDULES IN OREGON
FORECAST 12 MONTHS ENDED DECEMBER 31, 2025**

Line No.	Description	Sch No.	No. of Cust	MWh	Present Revenues (\$000)			Proposed Revenues (\$000)			Change				Line No.
					Base Rates	Adders ¹	Net Rates	Base Rates	Adders ¹	Net Rates	Base Rates		Net Rates		
											(\$000)	% ²	(\$000)	% ²	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(8) - (5)	(11)/(5)	(10) - (7)	(14)		
							(5) + (6)		(8) + (9)						
Residential															
1	Residential	4	513,581	5,787,620	\$786,075	\$71,535	\$857,610	\$786,075	\$97,521	\$883,597	\$0	0.0%	\$25,986	3.0%	1
2	Total Residential		513,581	5,787,620	\$786,075	\$71,535	\$857,610	\$786,075	\$97,521	\$883,597	\$0	0.0%	\$25,986	3.0%	2
Commercial & Industrial															
3	Gen. Svc. < 31 kW	23	86,033	1,162,132	\$159,887	\$19,987	\$179,874	\$159,887	\$19,987	\$179,874	\$0	0.0%	\$0	0.0%	3
4	Gen. Svc. 31 - 200 kW	28	10,658	2,064,712	\$211,334	\$42,405	\$253,739	\$211,334	\$42,405	\$253,739	\$0	0.0%	\$0	0.0%	4
5	Gen. Svc. 201 - 999 kW	30	847	1,330,279	\$118,973	\$25,326	\$144,299	\$118,973	\$25,326	\$144,299	\$0	0.0%	\$0	0.0%	5
6	Large General Service >= 1,000 kW	48	177	4,677,111	\$357,556	\$54,374	\$411,930	\$357,556	\$54,374	\$411,930	\$0	0.0%	\$0	0.0%	6
7	Partial Req. Svc. >= 1,000 kW	47	6	43,379	\$5,048	\$507	\$5,555	\$5,048	\$507	\$5,555	\$0	0.0%	\$0	0.0%	7
8	Dist. Only Lg Gen Svc >= 1,000 kW	848	1	0	\$1,517	\$574	\$2,091	\$1,517	\$574	\$2,091	\$0	0.0%	\$0	0.0%	8
9	Agricultural Pumping Service	41	7,884	234,910	\$32,687	\$644	\$33,331	\$32,687	\$644	\$33,331	\$0	0.0%	\$0	0.0%	9
10	Total Commercial & Industrial		105,606	9,512,522	\$887,002	\$143,816	\$1,030,818	\$887,002	\$143,816	\$1,030,818	\$0	0.0%	\$0	0.0%	10
Lighting															
11	Outdoor Area Lighting Service	15	5,833	8,157	\$839	\$339	\$1,178	\$839	\$339	\$1,178	\$0	0.0%	\$0	0.0%	11
12	Street Lighting Service Comp. Owned	51	1,210	20,858	\$2,903	\$1,304	\$4,207	\$2,903	\$1,304	\$4,207	\$0	0.0%	\$0	0.0%	12
13	Street Lighting Service Cust. Owned	53	296	8,821	\$487	\$319	\$806	\$487	\$319	\$806	\$0	0.0%	\$0	0.0%	13
14	Recreational Field Lighting	54	98	1,374	\$91	\$62	\$152	\$91	\$62	\$152	\$0	0.0%	\$0	0.0%	14
15	Total Public Street Lighting		7,437	39,210	\$4,319	\$2,024	\$6,343	\$4,319	\$2,024	\$6,343	\$0	0.0%	\$0	0.0%	15
16	Subtotal		626,624	15,339,352	\$1,677,397	\$217,375	\$1,894,772	\$1,677,397	\$243,361	\$1,920,758	\$0	0.0%	\$25,986	1.4%	16
17	Employee Discount		867	13,364	(\$445)	(\$41)	(\$486)	(\$445)	(\$56)	(\$501)	\$0		(\$15)		17
18	Paperless Credit				(\$1,855)		(\$1,855)	(\$1,855)		(\$1,855)	\$0		\$0		18
19	AGA Revenue				\$4,071		\$4,071	\$4,071		\$4,071	\$0		\$0		19
20	COOC Amortization				\$1,769		\$1,769	\$1,769		\$1,769	\$0		\$0		20
21	Total		626,624	15,339,352	\$1,680,937	\$217,334	\$1,898,271	\$1,680,937	\$243,305	\$1,924,242	\$0	0.0%	\$25,971	1.4%	21

¹ Excludes effects of the low income assistance charges (Sch. 91 and Sch. 92), BPA credit (Sch. 98), Public Purpose Charge (Sch. 290) and System Benefits Charge (Sch. 291).

² Percentages shown for Schedules 48 and 47 reflect the combined rate change for both schedules