

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 421

In the Matter of

PACIFICORP, dba PACIFIC POWER

2022 Power Cost Adjustment Mechanism.

ORDER

DISPOSITION: STIPULATION ADOPTED

I. SUMMARY

In this order, we adopt the parties' comprehensive stipulated agreement that PacifiCorp, dba Pacific Power's, 2022 net power cost variance results in an increase to customer rates to recover \$131,090,311 million through the power cost adjustment mechanism (PCAM).

II. BACKGROUND AND PROCEDURAL HISTORY

The PCAM is a true-up proceeding for net power costs (NPC). The PCAM compares PacifiCorp's actual NPC incurred in operations against the forecast NPC set in rates annually in PacifiCorp's Transition Adjustment Mechanism (TAM) proceeding. The PCAM allows PacifiCorp to recover or refund the difference between actual power costs and forecast power costs, subject to a deadband, a sharing mechanism, earnings test, and amortization cap.¹

The PCAM recovery parameters are first governed by the asymmetric deadband, which requires the company to absorb the NPC difference between negative \$15 million and positive \$30 million. If there is an amount that is above or below the deadband, it is subject to the sharing mechanism that allocates 90 percent to customers and 10 percent to the company. Next, the earnings test provides that if PacifiCorp's earned return on equity (ROE) is within plus or minus 100 basis points of its allowed ROE, there is no recovery from or refund to customers. Recovery is allowed beyond the 100 basis point earning test deadband, up to an earnings level that is 100 basis points within the authorized ROE. The amortization cap provides that the amortization of deferred amounts is capped at six

¹ *In the Matter of PacifiCorp, dba Pacific Power, Request for a General Rate Revision*, Docket No. UE 246, Order No. 12-493 at 14-15 (Dec. 20, 2012) (establishing features of PacifiCorp's PCAM).

percent of the revenue for the preceding calendar year. Any rate adjustment after these calculations would be reflected in PacifiCorp's tariff Schedule 206.

III. PARTIES' FILINGS

PacifiCorp's initial filing states that the actual 2022 PCAM costs are \$163.3 million more than the base PCAM costs established in the 2022 transition adjustment mechanism (TAM) proceeding in docket UE 390.² PacifiCorp states that application of the deadband, sharing band, and earnings test results in recovery of approximately \$131.1 million through the 2022 PCAM. PacifiCorp requests a rate change to Schedule 206 to collect the \$131.1 million deferral balance. PacifiCorp proposes to amortize the balance over two years beginning January 1, 2024, consistent with the amortization cap.

The Oregon Citizen's Utility Board (CUB), the Alliance of Western Energy Consumers (AWEC), and Vitesse, LLC intervened in this docket. On August 31, 2023, Staff filed opening testimony, and CUB and Vitesse each filed letters in lieu of testimony.

On October 6, 2023, PacifiCorp, Staff, CUB, AWEC, and Vitesse (stipulating parties) filed a comprehensive stipulation and joint testimony in support of the stipulation. The stipulation and its associated attachments are attached to this order as Appendix A. The stipulating parties agree that PacifiCorp will recover \$131.1 million through the PCAM to be amortized over a two-year period beginning January 1, 2024. The stipulating parties also agree that if the combined rate increase for residential customers for the 2024 TAM, 2022 PCAM, the Renewable Adjustment Clause, and any other rate change for January 1, 2024, exceeds 15 percent, PacifiCorp will seek to delay the rate effective date of the PCAM increase until April 1, 2024.³ The stipulating parties further agree that the interest rate on the amortized balance will be the Commission's modified blended exception rate plus 100 basis points, as calculated in January of 2024. As part of the stipulation, PacifiCorp agrees to hold a technical workshop following the filing of its 2023 PCAM to discuss the 2023 actual NPC and the events that occurred in 2023 that impact PacifiCorp's actual NPC.

IV. RESOLUTION

We adopt the stipulation in its entirety. The stipulating parties state that they have each reviewed the record in this case and agree that the rates resulting from the stipulation meet the standard set forth in ORS 756.040 and represent a reasonable compromise of the issues presented in this docket.

² PAC/100, Painter/2; *see also In the Matter of PacifiCorp, dba Pacific Power, 2022 Transition Adjustment Mechanism*, Docket UE 390, Order No. 21-379 (Nov. 1, 2021).

³ Stipulation at 3 (Oct. 6, 2023).

This is the second consecutive PCAM proceeding in which after applying the deadband, earnings test, sharing mechanism, and amortization cap that PacifiCorp will recover additional NPC through the PCAM. We appreciate that the stipulating parties considered the impacts of the rate increase on customers as combined with other expected rate changes on January 1, 2024, and PacifiCorp's agreement to seek to delay the rate effective date of this increase to April 1, 2024, if the combined increase to residential customers exceeds 15 percent in order to keep the January 1, 2024, residential rate increase to below 15 percent. We find that the proposed PCAM recovery and other terms are supported by sufficient evidence, appropriately resolve the issues in this case, and contribute to an overall settlement in the public interest.

V. ORDER

IT IS ORDERED that:

1. The Stipulation between PacifiCorp, dba Pacific Power; Staff of the Public Utility Commission of Oregon; the Oregon Citizens' Utility Board; the Alliance of Western Energy Consumers; and Vitesse, LLC, attached as Appendix A, is adopted.
2. Advice No. 23-012 is permanently suspended.
3. PacifiCorp, dba Pacific Power, must update its Schedule 206 to reflect the directives adopted in this order and file its tariffs to be effective January 1, 2024.
4. PacifiCorp, dba Pacific Power, shall seek to delay the effective date of Schedule 206 to April 1, 2024, if the combined rate increase to residential customers on January 1, 2024, exceeds 15 percent, to keep the January 1, 2024, rate increase to residential customers below 15 percent. The interest rate that will

be recovered on this balance as it is amortized through customer rates will be the Commission's modified blended exception rate plus 100 basis points (as calculated in January of 2024).

Made, entered, and effective Dec 11 2023.



Megan W. Decker
Chair



Letha Tawney
Commissioner



A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480 through 183.484.

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 421

In the Matter of

PACIFICORP d/b/a PACIFIC POWER

2022 Power Cost Adjustment Mechanism

STIPULATION

INTRODUCTION

1. PacifiCorp d/b/a Pacific Power (PacifiCorp or the Company), Public Utility Commission of Oregon (Commission) Staff, the Oregon Citizens' Utility Board (CUB), the Alliance of Western Energy Consumers (AWEC), and Vitesse, LLC (Vitesse) (collectively the "Stipulating Parties") enter into this Stipulation to resolve all issues in docket UE 421, PacifiCorp's 2022 Power Cost Adjustment Mechanism (PCAM). No other party has intervened in this proceeding.

BACKGROUND

2. The Commission approved PacifiCorp's PCAM in Order No. 12-493 in docket UE 246. The PCAM allows the recovery or refund of the difference between actual costs incurred to serve customers and the rates established in PacifiCorp's annual transition adjustment mechanism (TAM) filing. The amount recovered from or refunded to customers for a given year is subject to the following parameters:

- Asymmetrical Deadband – Any net power cost (NPC) difference between negative \$15 million and positive \$30 million is absorbed by the Company.
- Sharing Mechanism – Any NPC difference above or below the deadband is shared 90 percent by customers and 10 percent by the Company.

- Earnings Test – If the Company’s earned return on equity (ROE) is within plus or minus 100 basis points of the allowed ROE, there is no recovery from or refund to customers.
- Amortization Cap – The amortization of deferred amounts are capped at six percent of the revenue for the preceding calendar year.¹

3. On May 12, 2023, PacifiCorp filed its PCAM for calendar year 2022.

Attachment A to this Stipulation is a summary of the Company’s PCAM calculation. On an Oregon-allocated basis, actual PCAM costs exceeded base PCAM costs established in the 2022 TAM (docket UE 390) by approximately \$163.3 million.² The application of the deadband, sharing band, and earnings test results in a recovery of \$131,090,311³ through the 2022 PCAM.

4. The Stipulating Parties held a settlement conference on September 15. After settlement communications, the Stipulating Parties have reached an agreement on all issues in docket UE 421.

5. Attachment B contains the proposed rate spread and customer impacts of the settlement that has been reached among the Stipulating Parties.

AGREEMENT

6. The Stipulating Parties agree that PacifiCorp will recover the \$131,090,311 through the PCAM as quantified in PacifiCorp’s initial filing.

7. The Stipulating Parties agree that the \$131,090,311 PCAM balance will be amortized over a two-year period. PacifiCorp agrees that if the combined January 1, 2024 rate

¹ *In the Matter of PacifiCorp d/b/a Pacific Power’s Request for a General Rate Revision*, Docket No. UE 246, Order No. 12-493 at 15 (Dec. 20, 2012).

² *In the Matter of PacifiCorp d/b/a Pacific Power, 2022 Power Cost Adjustment Mechanism*, Docket No. UE 421, Direct Testimony of Jack Painter at 4 (May 12, 2023).

³ *Id.*

increase for residential customers from the 2024 TAM, 2022 PCAM, the Renewable Adjustment Clause rate change, and any other rate change exceeds 15 percent, PacifiCorp will seek to delay the rate effective date of revised Schedule 206, the PCAM tariff, as applicable to residential customers, until April 1, 2024, to keep the January 1, 2024 rate increase to residential customers below 15 percent. The interest rate that will be recovered on this balance as it is amortized through customer rates will be the Commission's modified blended exception rate plus 100 basis points (as calculated in January of 2024).

8. After filing the 2023 PCAM, PacifiCorp agrees to hold a technical workshop to discuss 2023 actual Net Power Costs and the events that occurred in 2023 that impacted PacifiCorp's actual NPC.

9. The Stipulating Parties agree that this term sheet represents a compromise among competing interests and a resolution of all contested issues in this proceeding. Any adjustment to PacifiCorp's Initial Filing not incorporated into this term sheet directly or by reference would be resolved without an adjustment or recommendation for the purposes of this proceeding.

10. The Stipulating Parties agree to submit this Stipulation to the Commission and request that the Commission approve the Stipulation as presented. The Stipulating Parties agree that this Stipulation will result in rates that meet the standard in ORS 756.040.

11. The Stipulating Parties agree to make best efforts to provide each other any and all news releases that any Party intends to make about the Stipulation two business days in advance of publication. This provision is not binding on the Commission itself.

12. This Stipulation will be offered in the record as evidence under OAR 860-001-0350(7). The Stipulating Parties agree to support this Stipulation throughout this proceeding and

any appeal, provide witnesses to sponsor the Stipulation at hearing, if required, and recommend that the Commission issue an order adopting the Stipulation.

13. The Stipulating Parties have negotiated this Stipulation as an integrated document. If the Commission rejects all or any material part of this Stipulation or adds any material condition to any final order that is not consistent with this Stipulation, each Stipulating Party reserves its right, pursuant to OAR 860-001-0350(9), to present evidence and argument on the record in support of the Stipulation or to withdraw from the Stipulation. The Stipulating Parties agree that in the event the Commission rejects all or any material part of this Stipulation or adds any material condition to any final order that is not consistent with this Stipulation, the Parties will meet in good faith within fifteen days and discuss next steps. A Stipulating Party may withdraw from the Stipulation after this meeting by providing written notice to the Commission and other Parties. Parties shall be entitled to seek rehearing or reconsideration pursuant to OAR 860-001-0720 in any manner that is consistent with the agreement embodied in this Stipulation.

14. By entering into this Stipulation, no Stipulating Party approves, admits, or consents to the facts, principles, methods, or theories employed by any other Stipulating Party.

15. This Stipulation is not enforceable by any Stipulating Party unless and until adopted by the Commission in a final order. Each signatory to this Stipulation avers that they are signing this Stipulation in good faith and that they intend to abide by the terms of this Stipulation unless and until the Stipulation is rejected or adopted only in part by the Commission. The Stipulating Parties agree that the Commission has exclusive jurisdiction to enforce or modify the Stipulation. If the Commission rejects or modifies this Stipulation, the Stipulating Parties

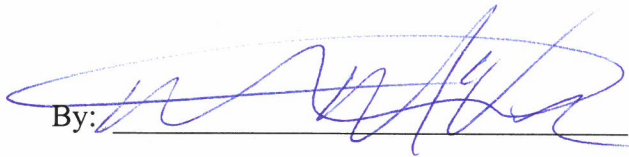
reserve the right to seek reconsideration or rehearing of the Commission order under ORS 756.561 and OAR 860-001-0720 or to appeal the Commission order under ORS 756.610.

16. This Stipulation may be executed in counterparts and each signed counterpart constitutes an original document. The Stipulating Parties further agree that any electronically-generated signature of a Stipulating Party is valid and binding to the same extent as an original signature.

This Stipulation is entered into by each Settling Party on the date entered below such Stipulating Party's signature.

PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: 

By: _____

Date: October 5, 2023

Date: _____

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY
CONSUMERS

By: _____

By: _____

Date: _____

Date: _____

VITESSE, LLC

By: _____

Date: _____

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PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: _____

By: /s/ Anna Kim _____

Date: _____

Date: 10/06/23 _____

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY
CONSUMERS

By: _____

By: _____

Date: _____

Date: _____

VITESSE, LLC

By: _____

Date: _____

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PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: _____

By: _____

Date: _____

Date: _____

OREGON CITIZENS’ UTILITY BOARD

ALLIANCE OF WESTERN ENERGY
CONSUMERS

By: /s/ Michael P. Goetz

By: _____

Date: 10/05/2023

Date: _____

VITESSE, LLC

By: _____

Date: _____

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PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: _____

By: _____

Date: _____

Date: _____

OREGON CITIZENS’ UTILITY BOARD

ALLIANCE OF WESTERN ENERGY
CONSUMERS

By: _____

By: /s/ Brent Coleman

Date: _____

Date: 10/06/23

VITESSE, LLC

By: _____

Date: _____

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PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: _____

By: _____

Date: _____

Date: _____

OREGON CITIZENS' UTILITY BOARD

ALLIANCE OF WESTERN ENERGY
CONSUMERS

By: _____

By: _____

Date: _____

Date: _____

VITESSE, LLC

By:  _____

Date: October 6, 2023

ATTACHMENT A

Oregon Power Cost Adjustment Mechanism
January 1, 2022 - December 31, 2022
Exhibit/PAC 101 - Power Cost Adjustment Mechanism Calculation

Line No.	Reference	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Total
Actual:														
1	Total Company Adjusted Actual NPC (2.1)	\$ 149,438,464	\$ 128,122,294	\$ 123,141,371	\$ 133,479,278	\$ 140,346,917	\$ 134,730,073	\$ 228,079,752	\$ 217,306,300	\$ 195,680,692	\$ 139,806,687	\$ 172,215,427	\$ 274,432,726	\$ 2,036,779,981
2	Actual Allocated PTC (4.1)	(27,504,870)	(26,859,264)	(23,542,967)	(24,354,227)	(20,422,649)	(14,907,112)	(11,756,331)	(10,704,298)	(12,291,227)	(15,704,030)	(20,915,161)	(28,974,567)	(237,936,704)
3	Total PCAM Adjusted Actual Costs Sum Lines 1 - 2	121,933,593	101,263,031	99,598,404	109,125,051	119,924,268	119,822,961	216,323,421	206,602,003	183,389,465	124,102,657	151,300,266	245,458,159	1,798,843,278
4	Actual System Retail Load (8.1)	4,987,311	4,377,628	4,467,823	4,286,592	4,346,993	4,701,404	5,780,966	5,361,966	4,568,728	4,281,868	4,797,471	5,197,163	57,155,915
5	Actual PCAM Costs \$/MWh Line 3 / Line 4	\$ 24.45	\$ 23.13	\$ 22.29	\$ 25.46	\$ 27.59	\$ 25.49	\$ 37.42	\$ 38.53	\$ 40.14	\$ 28.98	\$ 31.54	\$ 47.23	\$ 31.47
Base:														
6	Total Company Base NPC (3.1)	\$ 95,580,153	\$ 104,984,114	\$ 123,863,422	\$ 118,182,046	\$ 124,049,304	\$ 120,189,616	\$ 120,426,863	\$ 116,582,211	\$ 94,804,267	\$ 109,250,127	\$ 112,660,872	\$ 128,831,722	\$ 1,369,404,716
7	Adjustment for Direct Access (3.2)	(1,548,415)	(1,285,240)	(1,243,102)	(830,827)	(658,610)	(822,488)	(1,954,738)	(2,125,770)	(1,379,219)	(1,364,345)	(999,381)	(1,889,631)	(16,101,766)
8	Base Allocated PTC (4.1)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(21,523,743)	(258,284,914)
9	Total PCAM Base Costs Sum Lines 6 - 8	72,507,995	82,175,131	101,096,577	95,827,476	101,866,950	97,843,385	96,948,362	92,932,699	71,901,305	86,362,039	90,137,748	105,418,348	1,095,018,036
10	Base System Retail Load (8.1)	4,941,352	4,318,730	4,506,471	4,239,564	4,436,755	4,697,067	5,412,670	5,187,257	4,518,988	4,414,433	4,527,144	5,019,942	56,220,374
11	Base PCAM Costs \$/MWh Line 9 / Line 10	\$ 14.67	\$ 19.03	\$ 22.43	\$ 22.60	\$ 22.96	\$ 20.83	\$ 17.91	\$ 17.92	\$ 15.91	\$ 19.56	\$ 19.91	\$ 21.00	\$ 19.48
12	System PCAM Unit Cost Differential \$/MWh Line 5 - Line 11	\$ 9.78	\$ 4.10	\$ (0.14)	\$ 2.85	\$ 4.63	\$ 4.66	\$ 19.51	\$ 20.62	\$ 24.23	\$ 9.42	\$ 11.63	\$ 26.23	\$ 12.00
13	Oregon Retail Load (8.1)	1,282,379	1,122,552	1,070,988	1,096,950	1,020,039	992,367	1,224,471	1,227,367	1,013,527	1,028,069	1,260,412	1,361,470	13,700,592
Deferral:														
14	Monthly PCAM Differential - Above or (Below) Base Line 12 * Line 13	\$ 12,535,316	\$ 4,607,319	\$ (151,294)	\$ 3,130,864	\$ 4,720,818	\$ 4,620,354	\$ 23,887,663	\$ 25,302,724	\$ 24,556,975	\$ 9,684,131	\$ 14,654,805	\$ 35,710,467	\$ 163,260,141
15	Oregon Situs Resource True-Up (7.1)	22,044	20,068	3,073	(6,633)	(91,129)	(22,010)	56,079	118,104	25,083	(16,995)	(16,509)	(20,400)	70,774
16	Total Monthly PCAM Differential - Above or (Below) Base Line 14 + Line 15	12,557,360	4,627,387	(148,221)	3,124,231	4,629,688	4,598,344	23,943,742	25,420,827	24,582,058	9,667,135	14,638,296	35,690,067	163,330,914
17	Cumulative PCAM Differential - Above or (Below) base	12,557,360	17,184,747	17,036,525	20,160,756	24,790,445	29,388,789	53,332,531	78,753,358	103,335,416	113,002,552	127,640,848	163,330,914	
18	Positive Deadband - ABOVE Base Order: 12-493	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
19	Negative Deadband - BELOW Base Order: 12-493	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
20	Amount Deferrable - ABOVE Deadband	-	-	-	-	-	-	23,332,531	25,420,827	24,582,058	9,667,135	14,638,296	35,690,067	133,330,914
21	Amount Deferrable - BELOW Deadband	-	-	-	-	-	-	-	-	-	-	-	-	-
22	Total Incremental Deferrable Line 20 + Line 21	-	-	-	-	-	-	23,332,531	25,420,827	24,582,058	9,667,135	14,638,296	35,690,067	133,330,914
23	Total Incremental Deferral After 90%/10% Sharing Band Line 22 * 90%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,999,278	\$ 22,878,745	\$ 22,123,853	\$ 8,700,422	\$ 13,174,467	\$ 32,121,060	\$ 119,997,823
Energy Balancing Account:														
24	Monthly Interest Rate Note 1	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%	0.59%
25	Beginning Balance Prior Month Line 28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,061,724	\$ 44,133,769	\$ 66,585,898	\$ 75,708,212	\$ 89,372,131	\$ -
26	Incremental Deferral Line 23	-	-	-	-	-	-	20,999,278	22,878,745	22,123,853	8,700,422	13,174,467	32,121,060	119,997,823
27	Interest Line 24 * (Line 25 + 50% x Line 26)	-	-	-	-	-	-	62,447	193,300	328,276	421,893	489,452	627,061	2,122,429
28	Ending Balance Σ Lines 25:27	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,061,724	\$ 44,133,769	\$ 66,585,898	\$ 75,708,212	\$ 89,372,131	\$ 122,120,252	\$ 122,120,252
Earnings Test:														
29	Earned Return on Equity (9.1)													3.07%
30	Allowed Return on Equity UE 374													9.50%
31	100bp ROE Revenue Requirement													\$ 30,645,855
32	Allowed Deferral After Earning Test													166,345,457
33	Total Deferred													\$ 122,120,252
34	Interest Accrued January 1, 2023 through December 31, 2023 Line 33 * (1 + 1.07109% / 12) ^ 12 - Line 33* (Note 2)													\$ 8,970,059
35	Requested PCAM Recovery Line 33 + Line 34													\$ 131,090,311

Notes:
 Note 1: 7.137% annual interest rate based on Oregon approved rate of return/weighted average cost of capital in UE-374 in effect through December 31, 2022.
 Note 2: 7.109% annual interest rate based on Oregon approved rate of return/weighted average cost of capital in UE-399 in effect beginning January 1, 2023.

Attachment B

PACIFIC POWER
State of Oregon
2022 Power Cost Adjustment Mechanism (PCAM) - Adjustment, Proposed Schedule 206

FORECAST 12 MONTHS ENDED DECEMBER 31, 2024

Line No.	Sch No.	Description		MWh ¹	Generation Rate Spread	Proposed 2022 PCAM Sch 206	
						Rates (¢/kWh)	Revenues (\$000)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1	4	Residential		5,829,081	37.383%	0.442	\$25,765
2	23	Gen. Svc. < 31 kW	Secondary	1,162,950	7.026%	0.416	\$4,838
3			Primary	3,400	0.019%	0.377	\$13
4	28	Gen. Svc. 31 - 200 kW	Secondary	2,059,282	12.285%	0.411	\$8,464
5			Primary	24,745	0.144%	0.401	\$99
6	30	Gen. Svc. 201 - 999 kW	Secondary	1,223,348	7.157%	0.403	\$4,930
7			Primary	101,733	0.593%	0.401	\$408
8	41	Agricultural Pumping Service	Secondary	237,610	1.370%	0.397	\$943
9			Primary	34	0.000%	0.391	\$0
10	48	Large General Service >= 1,000 kW	Secondary	1,216,204	7.059%	0.400	\$4,865
11			Primary	2,473,740	13.846%	0.385	\$9,524
12			Transmission	2,433,482	13.033%	0.369	\$8,980
13	47	Partial Req. Svc. >= 1,000 kW	Primary	17,121		0.385	\$66
14			Transmission	15,142		0.369	\$56
15	15	Outdoor Area Lighting Service		2,054	0.016%	0.548	\$11
16	51	Street Lighting Service Comp. Owned		7,381	0.050%	0.469	\$35
17	53	Street Lighting Service Cust. Owned		7,519	0.015%	0.138	\$10
18	54	Recreational Field Lighting		1,394	0.003%	0.138	\$2
19		Subtotal		<u>16,816,221</u>	100.000%		<u>\$69,008</u>
20		Employee Discount		13,481		(0.111)	(\$15)
21		Total		<u>16,816,221</u>			<u>\$68,993</u>

¹ Includes tariff based lighting MWh.

PACIFIC POWER
ESTIMATED EFFECT OF PROPOSED PRICE CHANGE
ON REVENUES FROM ELECTRIC SALES TO ULTIMATE CONSUMERS
DISTRIBUTED BY RATE SCHEDULES IN OREGON
FORECAST 12 MONTHS ENDED DECEMBER 31, 2024

Line No.	Description	Sch No.	No. of Cust	MWh	Present Revenues (\$000)			Proposed Revenues (\$000)			Change				Line No.
					Base Rates	Adders ¹	Net Rates	Base Rates	Adders ¹	Net Rates	Base Rates (\$000)	% ²	Net Rates (\$000)	% ²	
					(5) + (6)			(8) + (9)			(8) - (5) (11)/(5) (10) - (7) (13)/(7)				
Residential															
1	Residential	4	540,041	5,829,081	\$737,548	\$8,977	\$746,525	\$737,548	\$34,741	\$772,290	\$0	0.0%	\$25,765	3.5%	1
2	Total Residential		540,041	5,829,081	\$737,548	\$8,977	\$746,525	\$737,548	\$34,741	\$772,290	\$0	0.0%	\$25,765	3.5%	2
Commercial & Industrial															
3	Gen. Svc. < 31 kW	23	85,313	1,166,351	\$149,483	\$2,496	\$151,978	\$149,483	\$7,346	\$156,829	\$0	0.0%	\$4,851	3.2%	3
4	Gen. Svc. 31 - 200 kW	28	10,587	2,084,027	\$186,116	\$20,590	\$206,706	\$186,116	\$29,153	\$215,269	\$0	0.0%	\$8,563	4.1%	4
5	Gen. Svc. 201 - 999 kW	30	872	1,325,081	\$105,890	\$12,417	\$118,307	\$105,890	\$17,755	\$123,645	\$0	0.0%	\$5,338	4.5%	5
6	Large General Service >= 1,000 kW	48	182	6,123,426	\$435,177	\$16,877	\$452,053	\$435,177	\$40,245	\$475,422	\$0	0.0%	\$23,368	5.2%	6
7	Partial Req. Svc. >= 1,000 kW	47	6	32,263	\$4,320	\$88	\$4,409	\$4,320	\$210	\$4,531	\$0	0.0%	\$122	5.2%	7
8	Dist. Only Lg Gen Svc >= 1,000 kW	848	1	0	\$1,219	\$111	\$1,329	\$1,219	\$111	\$1,329	\$0	0.0%	\$0	0.0%	8
9	Agricultural Pumping Service	41	7,913	237,644	\$30,384	(\$2,916)	\$27,468	\$30,384	(\$1,972)	\$28,412	\$0	0.0%	\$943	3.4%	9
10	Total Commercial & Industrial		104,874	10,968,792	\$912,589	\$49,663	\$962,251	\$912,589	\$92,848	\$1,005,436	\$0	0.0%	\$43,185	4.5%	10
Lighting															
11	Outdoor Area Lighting Service	15	5,703	8,050	\$788	\$242	\$1,031	\$788	\$254	\$1,042	\$0	0.0%	\$11	1.1%	11
12	Street Lighting Service Comp. Owned	51	1,121	21,063	\$2,715	\$933	\$3,648	\$2,715	\$967	\$3,682	\$0	0.0%	\$35	1.0%	12
13	Street Lighting Service Cust. Owned	53	292	7,519	\$392	\$221	\$613	\$392	\$231	\$623	\$0	0.0%	\$10	1.7%	13
14	Recreational Field Lighting	54	100	1,394	\$88	\$52	\$140	\$88	\$54	\$142	\$0	0.0%	\$2	1.4%	14
15	Total Public Street Lighting		7,215	38,026	\$3,983	\$1,448	\$5,431	\$3,983	\$1,506	\$5,489	\$0	0.0%	\$58	1.1%	15
16	Subtotal		652,131	16,835,899	\$1,654,120	\$60,087	\$1,714,207	\$1,654,120	\$129,095	\$1,783,215	\$0	0.0%	\$69,008	4.0%	16
17	Employee Discount		975	13,481	(\$419)	(\$5)	(\$424)	(\$419)	(\$20)	(\$439)	\$0		(\$15)		17
17	Paperless Credit				(\$2,072)		(\$2,072)	(\$2,072)		(\$2,072)	\$0		\$0		17
18	AGA Revenue				\$3,521		\$3,521	\$3,521		\$3,521	\$0		\$0		18
19	COOC Amortization				\$1,767		\$1,767	\$1,767		\$1,767	\$0		\$0		19
20	Total Sales with AGA		652,131	16,835,899	\$1,656,916	\$60,082	\$1,716,998	\$1,656,916	\$129,075	\$1,785,991	\$0	0.0%	\$68,993	4.0%	20

¹ Excludes effects of the Low Income Bill Payment Assistance Charge (Sch. 91), Low Income Discount Cost Recovery Adjustment (Sch. 92), BPA Credit (Sch. 98), Public Purpose Charge (Sch. 290) and System Benefits Charge (Sch. 291).

² Percentages shown for Schedules 48 and 47 reflect the combined rate change for both schedules