

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 379

In the Matter of

PACIFICORP, dba PACIFIC POWER,

2019 Power Cost Adjustment Mechanism.

ORDER

DISPOSITION: STIPULATION ADOPTED

I. SUMMARY

In this order, we adopt the parties' stipulated agreement that PacifiCorp, dba Pacific Power's 2019 net power cost variance results in no change to customer rates because of the earnings test in the power cost adjustment mechanism (PCAM).

II. BACKGROUND

The PCAM is a true-up proceeding for net power costs (NPC). The PCAM compares PacifiCorp's actual NPC incurred in operations against the forecast NPC set in rates annually in PacifiCorp's Transition Adjustment Mechanism (TAM) proceeding. The PCAM allows PacifiCorp to recover or refund the difference between actual power costs and forecast power costs, subject to a deadband, a sharing mechanism, earnings test, and amortization cap.¹ This docket is PacifiCorp's seventh PCAM filing.²

¹ *In the Matter of PacifiCorp, dba Pacific Power, Request for a General Rate Revision*, Docket No. UE 246, Order No. 12-493 at 14-15 (Dec 20, 2012) (establishing features of PacifiCorp's PCAM).

² *In the Matter of PacifiCorp, dba Pacific Power, 2013 Power Cost Adjustment Mechanism*, Docket No. UE 290, Order No. 14-357 (Oct 16, 2014); *2014 Power Cost Adjustment Mechanism*, Docket No. UE 298, Order No. 15-380 (Nov 25, 2015); *2015 Power Cost Adjustment Mechanism*, Docket No. UE 309, Order No. 16-459 (Nov 30, 2016); *2016 Power Cost Adjustment Mechanism*, Docket No. UE 327, Order No. 17-524 (Dec 27, 2017); *2017 Power Cost Adjustment Mechanism*, Docket No. UE 344, Order No. 18-449 (Nov 30, 2018); *2018 Power Cost Adjustment Mechanism*, Docket No. UE 361, Order No. 19-415 (Nov 25, 2019) (all orders adopting stipulations, 2013 and 2014 PCAM filings resulted in no rate change due to the earnings test, and 2015, 2016, and 2017 PCAM filings resulted in no rate change due to the deadband).

The PCAM recovery parameters are first governed by the asymmetric deadband, which requires the company to absorb the NPC difference between negative \$15 million and positive \$30 million. If there is an amount that is above or below the deadband, it is subject to the sharing mechanism that allocates 90 percent to customers and 10 percent to the company. Next, the earning test provides that if PacifiCorp's earned return on equity (ROE) is within plus or minus 100 basis points of its allowed ROE, there is no recovery from or refund to customers. Recovery is allowed beyond the 100 basis point earning test deadband, up to an earnings level that is 100 basis points within the authorized ROE. The amortization cap provides that the amortization of deferred amounts are capped at six percent of the revenue for the preceding calendar year. Any rate adjustment after these calculations would be reflected in PacifiCorp's tariff Schedule 206.

III. PARTIES' FILINGS

PacifiCorp's initial PCAM filing explains that on an Oregon-allocated basis, actual PCAM costs were \$45.1 million more than base costs established in the 2019 TAM in docket UE 339. PacifiCorp states that while the amounts exceed the established deadband by \$15.1 million, PacifiCorp's earned return on equity (ROE) for 2019 is 9.34 percent which is within 100 basis points of PacifiCorp's 2019 authorized ROE of 9.8 percent. PacifiCorp states that because Schedule 206, Power Cost Adjustment Mechanism Adjustment, is currently set at zero cents per kilowatt hour, no tariff change is required at this time.

PacifiCorp states the main deviation in power costs was due to a decrease in wholesale sales revenues relative to the forecast, with the actual volume of wholesale sales 68 percent less than forecast. The additional costs were partially offset by NPC savings relative to the forecast, with lower coal and natural gas costs due to lower generation levels.

The Oregon Citizens' Utility Board (CUB) and Alliance of Western Energy Consumers (AWEC) intervened in this docket. Prior to Staff and intervenor testimony, the parties reached an agreement resolving all issues. AWEC is not a signatory to the stipulation, but does not oppose the stipulation.

PacifiCorp, CUB, and Staff (stipulating parties) filed a stipulation and joint testimony in support of the stipulation. The stipulation and the PCAM calculation are attached to this order as Appendix A. The stipulating parties analyzed PacifiCorp's PCAM filing and workpapers, and agree with PacifiCorp's calculations presented in PacifiCorp's initial

filing.³ The parties agree that PacifiCorp's PCAM calculation for 2019 complies with the PCAM parameters and results in no change to existing rates. The parties request we adopt the stipulation.

IV. DISCUSSION

We adopt the stipulation in its entirety. In 2019, PacifiCorp's actual PCAM costs exceeded base cost by \$45.1 million. Although this variance exceeds the positive \$30 million PCAM deadband, there is no change to rates because of the earnings test. PacifiCorp's earned ROE for 2019 was 9.34 percent which is within 100 basis points of its authorized ROE of 9.8 percent. Thus, PacifiCorp's 2019 PCAM results in no change to rates and the Schedule 206 rate will continue to be set at zero throughout 2021 to reflect the 2019 PCAM.

V. ORDER

IT IS ORDERED that:

1. The stipulation between PacifiCorp, dba Pacific Power, Staff of the Public Utility Commission of Oregon, and the Oregon Citizens' Utility Board, attached as Appendix A, is adopted.
2. PacifiCorp, dba, Pacific Power's Schedule 206 rates should continue to be at zero, effective January 1, 2021.

Made, entered, and effective Dec 29 2020.



Megan W. Decker
Chair



Letha Tawney
Commissioner




Mark R. Thompson
Commissioner

³ Stipulation at Attachment A.

A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480 through 183.484.

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 379

In the Matter of

PACIFICORP d/b/a PACIFIC POWER

2019 Power Cost Adjustment Mechanism

STIPULATION

INTRODUCTION

1. PacifiCorp d/b/a Pacific Power, Public Utility Commission of Oregon (Commission) Staff, and the Oregon Citizens' Utility Board (CUB) (collectively the Stipulating Parties) enter into this Stipulation to resolve all issues in docket UE 379, PacifiCorp's 2019 power cost adjustment mechanism (PCAM). The Alliance of Western Energy Consumers (AWEC) has intervened but is not signatory to this stipulation, however, AWEC does not oppose this stipulation. No other party has intervened in this proceeding.

BACKGROUND

2. The Commission approved PacifiCorp's PCAM in Order No. 12-493 in docket UE 246. The PCAM allows the recovery or refund of the difference between actual costs incurred to serve customers and the rates established in PacifiCorp's annual transition adjustment mechanism (TAM) filing. The amount recovered from or refunded to customers for a given year is subject to the following parameters:

- Asymmetrical Deadband – Any net power cost (NPC) difference between negative \$15 million and positive \$30 million is absorbed by the company.
- Sharing Mechanism – Any NPC difference above or below the deadband is shared 90 percent by customers and 10 percent by the company.

APPENDIX A

1 of 17

- Earnings Test – If the company’s earned return on equity (ROE) is within plus or minus 100 basis points of the allowed ROE, there is no recovery from or refund to customers.
- Amortization Cap – The amortization of deferred amounts are capped at six percent of the revenue for the preceding calendar year.¹

3. On May 15, 2020, PacifiCorp filed its PCAM for calendar year 2019.

Attachment A to this Stipulation is a summary of the company’s PCAM calculation. On an Oregon-allocated basis, actual PCAM costs exceeded base PCAM costs established in the 2019 TAM (Docket UE 339), by approximately \$45.1 million.

4. Although the \$45.1 million exceeds the deadband, after application of the earnings test, there is no recovery for the 2019 PCAM.

5. The Stipulating Parties communicated via email beginning in July, 2020. These communications resulted in an agreement that no rate change is appropriate in this docket.²

AGREEMENT

6. The Stipulating Parties agree that PacifiCorp’s PCAM calculation for calendar year 2019, as set forth in the company’s initial filing and summarized above, complies with Order No. 12-493 and results in no change to existing rates.

7. The Stipulating Parties agree to submit this Stipulation to the Commission and request that the Commission approve the Stipulation as presented. The Stipulating Parties agree that this Stipulation will result in rates that meet the standard in ORS 756.040.

¹ *In the Matter of PacifiCorp d/b/a Pacific Power’s Request for a General Rate Revision*, Docket UE 246, Order No. 12-493 at 15 (Dec. 20, 2012).

² Staff notes that there is an open issue regarding the treatment of actual wind generation for Energy Vision 2020 repowered and new wind projects in the PCAM proceeding, as set forth in the record in OPUC Docket No. UE 374, which this stipulation does not resolve. However, Staff is not seeking Commission resolution of this issue in this case.

8. This Stipulation will be offered in the record as evidence under OAR 860-001-0350(7). The Stipulating Parties agree to support this Stipulation throughout this proceeding and any appeal, provide witnesses to sponsor the Stipulation at hearing, if required, and recommend that the Commission issue an order adopting the Stipulation.

9. The Stipulating Parties have negotiated this Stipulation as an integrated document. If the Commission rejects all or any material part of this Stipulation or adds any material condition to any final order that is not consistent with this Stipulation, each Stipulating Party reserves its right, pursuant to OAR 860-001-0350(9), to present evidence and argument on the record in support of the Stipulation or to withdraw from the Stipulation. The Stipulating Parties agree that in the event the Commission rejects all or any material part of this Stipulation or adds any material condition to any final order that is not consistent with this Stipulation, the Parties will meet in good faith within fifteen days and discuss next steps. A Party may withdraw from the Stipulation after this meeting by providing written notice to the Commission and other Parties. Parties shall be entitled to seek rehearing or reconsideration pursuant to OAR 860-001-0720 in any manner that is consistent with the agreement embodied in this Stipulation.

10. By entering into this Stipulation, no Settling Party approves, admits, or consents to the facts, principles, methods, or theories employed by any other Settling Party.

11. This Stipulation is not enforceable by any Settling Party unless and until adopted by the Commission in a final order. Each signatory to this Stipulation avers that they are signing this Stipulation in good faith and that they intend to abide by the terms of this Stipulation unless and until the Stipulation is rejected or adopted only in part by the Commission. The Settling Parties agree that the Commission has exclusive jurisdiction to enforce or modify the Stipulation. If the Commission rejects or modifies this Stipulation, the Settling Parties reserve the right to

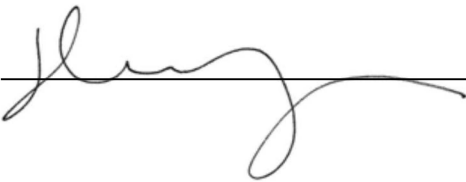
seek reconsideration or rehearing of the Commission order under ORS 756.561 and OAR 860-001-0720 or to appeal the Commission order under ORS 756.610.

12. This Stipulation may be executed in counterparts and each signed counterpart constitutes an original document.

This Stipulation is entered into by each Settling Party on the date entered below such Settling Party's signature.

PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: _____

By: _____

Date: 9/30/2020

Date: _____

OREGON CITIZENS' UTILITY BOARD

By: _____

Date: _____

seek reconsideration or rehearing of the Commission order under ORS 756.561 and OAR 860-001-0720 or to appeal the Commission order under ORS 756.610.

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PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON

By: _____

By: /s/ Sommer Moser

Date: _____

Date: 9/30/2020

OREGON CITIZENS' UTILITY BOARD

By: _____

Date: _____

seek reconsideration or rehearing of the Commission order under ORS 756.561 and OAR 860-001-0720 or to appeal the Commission order under ORS 756.610.

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PACIFICORP

STAFF of the PUBLIC UTILITY
COMMISSION OF OREGON


By: _____

By: _____

Date: _____

Date: _____

OREGON CITIZENS' UTILITY BOARD

By:  _____

Date: 9/30/20 _____

ATTACHMENT A

Oregon Power Cost Adjustment Mechanism
January 1, 2019 - December 31, 2019
Attachment A - Power Cost Adjustment Mechanism Calculation

No.	Reference	Jan-19	Feb-19	Mar-19	Apr-19	May-19	Jun-19	Jul-19	Aug-19	Sep-19	Oct-19	Nov-19	Dec-19	Total	
Actual:															
1	Total Company Adjusted Actual NPC	(2,1)	\$ 131,540,281	\$ 165,154,527	\$ 136,294,942	\$ 107,602,901	\$ 112,620,252	\$ 124,164,655	\$ 167,860,313	\$ 177,632,068	\$ 152,222,400	\$ 126,774,673	\$ 124,909,292	\$ 129,351,204	\$ 1,656,127,508
2	Actual Allocated PTC	(4,1)	(3,487,444)	(2,951,365)	(1,816,786)	(2,536,684)	(1,780,817)	(1,345,285)	(1,073,516)	(1,161,531)	(2,294,136)	(5,116,609)	(5,175,044)	(7,474,271)	(36,213,490)
3	Actual EIM Costs	(5,1)	223,975	223,975	223,975	223,975	223,975	223,975	223,975	223,975	223,975	223,975	223,975	223,975	2,687,695
4	Actual Other Revenues	(6,1)	(761,558)	(637,191)	(635,506)	(1,084,085)	(877,447)	(1,028,624)	(989,101)	(855,439)	(930,079)	(922,779)	(640,797)	(696,289)	(10,058,895)
5	Total PCAM Adjusted Actual Costs	Sum Lines 1 - 4	127,515,254	161,789,945	134,066,625	104,206,106	110,185,962	122,014,720	166,021,670	175,839,073	149,222,159	120,959,259	119,317,425	121,404,618	1,612,542,818
6	Actual System Retail Load	(8,1)	4,799,736	4,474,747	4,479,477	4,083,700	4,234,177	4,582,946	5,288,590	5,153,136	4,404,692	4,431,700	4,434,088	4,936,316	55,303,306
7	Actual PCAM Costs \$/MWH	Line 5 / Line 6	\$ 26.57	\$ 36.16	\$ 29.93	\$ 25.52	\$ 26.02	\$ 26.62	\$ 31.39	\$ 34.12	\$ 33.88	\$ 27.29	\$ 26.91	\$ 24.59	\$ 29.16
Base:															
8	Total Company Base NPC	(3,1)	\$ 124,011,813	\$ 115,143,234	\$ 120,747,988	\$ 107,182,649	\$ 113,237,311	\$ 120,861,832	\$ 152,621,725	\$ 143,627,146	\$ 112,462,222	\$ 108,902,959	\$ 111,519,174	\$ 121,770,203	\$ 1,452,088,256
9	Adjustment for Direct Access	(3,3)	(1,215,147)	(1,125,682)	(934,060)	(588,545)	(321,443)	(688,170)	(1,387,038)	(1,335,521)	(827,099)	(734,577)	(697,591)	(669,223)	(10,524,095)
10	Base Allocated PTC	(2,2)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(3,122,145)	(37,465,734)
11	Base EIM Costs	(3,4)	232,182	232,182	232,182	232,182	232,182	232,182	232,182	232,182	232,182	232,182	232,182	232,182	2,786,190
12	Base Other Revenues	(6,2)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(997,601)	(11,971,208)
13	Total PCAM Base Costs	Sum Lines 8 - 12	118,909,103	110,129,989	115,926,365	102,706,542	109,028,305	116,286,100	147,347,124	138,404,062	107,747,561	104,280,820	106,934,020	117,213,417	1,394,913,409
14	Base System Retail Load	(8,1)	4,851,164	4,220,608	4,377,254	4,113,656	4,295,331	4,473,053	5,148,822	4,931,687	4,319,834	4,253,283	4,378,320	4,861,392	54,224,405
15	Base PCAM Costs \$/MWh	Line 8 / Line 14	\$ 24.51	\$ 26.09	\$ 26.48	\$ 24.97	\$ 25.38	\$ 26.00	\$ 28.62	\$ 28.06	\$ 24.94	\$ 24.52	\$ 24.42	\$ 24.11	\$ 25.72
16	System PCAM Unit Cost Differential \$/MWh	Line 7 - Line 15	\$ 2.06	\$ 10.06	\$ 3.45	\$ 0.55	\$ 0.64	\$ 0.63	\$ 2.77	\$ 6.06	\$ 8.94	\$ 2.78	\$ 2.49	\$ 0.48	\$ 3.43
17	Oregon Retail Load	(8,1)	1,205,721	1,191,205	1,128,880	958,561	966,202	993,709	1,098,239	1,142,671	979,445	1,053,953	1,102,892	1,267,185	13,088,664
Deferral:															
18	Monthly PCAM Differential - Above or (Below) Base	Line 16 * Line 17	\$ 2,478,580	\$ 11,986,891	\$ 3,889,291	\$ 527,549	\$ 618,380	\$ 622,671	\$ 3,047,382	\$ 6,922,857	\$ 8,751,815	\$ 2,926,172	\$ 2,741,345	\$ 612,170	\$ 45,125,103
19	Oregon Situs Resource True-Up	(7,1)	14,200	(29,408)	(71,229)	(10,465)	1,295	6,077	41,785	54,723	11,303	616	689	(2,626)	16,958
20	Total Monthly PCAM Differential - Above or (Below) Base	Line 18 + Line 19	2,492,780	11,957,482	3,818,062	517,084	619,675	628,748	3,089,167	6,977,580	8,763,118	2,926,788	2,742,035	609,544	45,142,061
21	Cumulative PCAM Differential - Above or (Below) base		2,492,780	14,450,262	18,268,324	18,785,408	19,405,083	20,033,831	23,122,997	30,100,577	38,863,695	41,790,483	44,532,517	45,142,061	
22	Positive Deadband - ABOVE Base	Order, 12-493	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000
23	Negative Deadband - BELOW Base	Order, 12-493	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)	(15,000,000)
24	Amount Deferrable - ABOVE Deadband		-	-	-	-	-	-	-	100,577	8,763,118	2,926,788	2,742,035	609,544	15,142,061
25	Amount Deferrable - BELOW Deadband		-	-	-	-	-	-	-	-	-	-	-	-	-
26	Total Incremental Deferrable	Line 24 + Line 25	-	-	-	-	-	-	-	100,577	8,763,118	2,926,788	2,742,035	609,544	15,142,061
27	Total Incremental Deferral After 90%/10% Sharing Band	Line 26 * 90%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,519	\$ 7,886,806	\$ 2,634,109	\$ 2,467,831	\$ 548,590	\$ 13,627,855
Energy Balancing Account:															
28	Monthly Interest Rate	Note 1	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	0.64%	
29	Beginning Balance	Prior Month Line 32	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,807	\$ 8,003,233	\$ 10,696,534	\$ 13,240,133	\$ -
30	Incremental Deferral	Line 27	-	-	-	-	-	-	-	90,519	7,886,806	2,634,109	2,467,831	548,590	13,627,855
31	Interest	Line 28 * (Line 29 + 50% x Line 30)	-	-	-	-	-	-	-	287	25,621	59,192	75,768	85,828	246,696
32	Ending Balance	Σ Lines 29:31	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,807	\$ 8,003,233	\$ 10,696,534	\$ 13,240,133	\$ 13,874,551	\$ 13,874,551
Earnings Test:															
33	Earned Return on Equity	(9,1)													9.34%
34	Allowed Return on Equity	UE 246													9.80%
35	100bp ROE Revenue Requirement														\$ 23,833,022
36	Allowed Deferral After Earning Test														-
37	Total Deferred														\$ -

Notes: Note 1: 7.621% annual interest rate based on Oregon approved rate of return

Docket No. UE 379
Joint Stipulating Parties/100
Witnesses: Webb-Gibbens-
Jenks

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

PACIFICORP

**Stipulating Parties' Joint Testimony of
David G. Webb, Scott Gibbens, and Bob Jenks**

September 2020

TABLE OF CONTENTS

Joint Testimony Supporting Stipulation 1

1 **Q. Please state your names, business addresses, and present positions.**

2 A. My name is David G. Webb. My business address is 825 NE Multnomah Street,
3 Suite 600, Portland, Oregon 97232. My title is Manager, Net Power Costs. My
4 witness qualifications are set forth in PAC/100, Webb/1.

5 My name is Scott Gibbens. My business address is 201 High Street SE,
6 Suite 100, Salem Oregon 97301. I am employed as a Senior Economist in the
7 Energy Rates, Finance and Audit Division of the Public Utility Commission of
8 Oregon (Commission). My Witness Qualification Statement is found in Exhibit
9 Joint Stipulating Parties/101.

10 My name is Bob Jenks. My business address is 610 SW Broadway, Suite
11 400, Portland, Oregon 97205. I am the Executive Director of the Oregon
12 Citizens' Utility Board (CUB). My Witness Qualification Statement is found in
13 Exhibit Joint Stipulating Parties/102.

14 **JOINT TESTIMONY SUPPORTING STIPULATION**

15 **Q. What is the purpose of this Joint Testimony?**

16 A. Commission Staff, PacifiCorp, and CUB, collectively the Stipulating Parties,
17 jointly provide this testimony in support of the Stipulation, filed concurrent with
18 this Joint Testimony. The Stipulating Parties request that the Commission issue
19 an order approving the Stipulation and implementing its terms.

20 **Q. Which parties to docket UE 379 have joined in the Stipulation?**

21 A. All parties to docket UE 379 agreed that PacifiCorp's actual net power costs
22 (NPC) would not result in a change in rates to customers. After settlement
23 communications, Staff, CUB and PacifiCorp executed the Stipulation on

1 September 29, 2020. The Alliance of Western Energy Consumers (AWEC) has
2 intervened but is not signatory to this stipulation, however, AWEC does not
3 oppose this stipulation. No other party has intervened in this proceeding.

4 **Q. Does the Stipulation provide resolution that no rate change should occur in**
5 **docket UE 379?**

6 A. Yes. The Stipulating Parties agree that the company's power cost adjustment
7 mechanism (PCAM) for calendar year 2019, as set forth in its initial filing,
8 complies with Order No. 12-493 and results in no change to PacifiCorp's rates.
9 The Stipulation does not resolve whether for purposes of the PCAM, actual wind
10 generation for PacifiCorp's EV 2020 repowered and new wind projects should be
11 adjusted to match the forecasted wind generation from the TAM. However, this
12 issue has no impact on the outcome in this case. As such, Commission approval of
13 the Stipulation will result in just and reasonable rates and an efficient resolution
14 of this proceeding.

15 **Q. What is the purpose of PacifiCorp's PCAM?**

16 A. In Order No. 12-493, the Commission approved a PCAM to allow PacifiCorp to
17 recover the difference between actual NPC incurred to serve customers and the
18 base NPC established in the company's annual transition adjustment mechanism
19 (TAM) filing. The amount received from or refunded to customers for a given
20 year is subject to deadbands, sharing bands, an earnings test, and an amortization
21 cap.¹ PacifiCorp filed its 2019 PCAM for calendar year 2019, on May 15, 2020.

¹ *In the Matter of PacifiCorp d/b/a Pacific Power's Request for a General Rate Revision*, Docket No. UE 246, Order No. 12-493 at 15 (Dec. 20, 2012).

1 **Q. What was the variance between actual PCAM costs and base PCAM costs for**
2 **calendar year 2019?**

3 A. The actual PCAM costs exceeded base PCAM costs for calendar year 2019 by
4 approximately \$45.1 million on an Oregon allocated basis.

5 **Q. Did the PCAM variance exceed the deadband for 2019?**

6 A. Yes.

7 **Q. Did PacifiCorp meet the PCAM earnings test parameters for 2019?**

8 A. No. PacifiCorp's earned return on equity (ROE) for 2019 was 9.34 percent which
9 is below PacifiCorp's authorized ROE of 9.8 percent, but still within 100 basis
10 points of the authorized ROE. Therefore PacifiCorp does not meet the
11 requirements of the earnings test for the PCAM.

12 **Q. What is the rate impact resulting from the 2019 PCAM?**

13 A. After the application of the earnings test identified in Order No. 12-493,
14 PacifiCorp's 2019 PCAM results in no change to rates.

15 **Q. Does this conclude your joint stipulating parties testimony?**

16 A. Yes.

Docket No. UE 379
Joint Stipulating Parties/101
Witnesses: Webb-Gibbens-
Jenks

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

PACIFICORP

**Exhibit Accompanying Joint Testimony
Witness Qualifications of Scott Gibbens**

September 2020

Docket No. UE 379

WITNESS QUALIFICATION STATEMENT

NAME: Scott Gibbens

EMPLOYER: Public Utility Commission of Oregon

TITLE: Senior Economist
Energy Rates, Finance and Audit

ADDRESS: 201 High St. SE Ste. 100
Salem, OR 97301-3612

EDUCATION: Bachelor of Science, Economics, University of Oregon
Masters of Science, Economics, University of Oregon

EXPERIENCE: I have been employed at the Oregon Public Utility Commission (Commission) since August of 2015. My current responsibilities include analysis and technical support for electric power cost recovery proceedings with a focus in model evaluation. I also handle analysis and decision making of affiliated interest and property sale filings, rate spread and rate design, as well as operational auditing and evaluation. Prior to working for the OPUC I was the operations director at Bracket LLC. My responsibilities at Bracket included quarterly financial analysis, product pricing, cost study analysis, and production streamlining. Previous to working for Bracket, I was a manager for US Bank in San Francisco where my responsibilities included coaching and team leadership, branch sales and campaign oversight, and customer experience management.

Docket No. UE 379
Joint Stipulating Parties/102
Witnesses: Webb-Gibbens-
Jenks

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

PACIFICORP

Exhibit Accompanying Joint Testimony

Witness Qualifications of Bob Jenks

September 2020

WITNESS QUALIFICATION STATEMENT

NAME: Bob Jenks

EMPLOYER: Oregon Citizens' Utility Board of Oregon

TITLE: Executive Director

ADDRESS: 610 SW Broadway, Suite 400
Portland, OR 97205

EDUCATION: Bachelor of Science, Economics
Willamette University, Salem, OR

EXPERIENCE: Provided testimony or comments in a variety of OPUC dockets, including UE 88, UE 92, UM 903, UM 918, UE 102, UP 168, UT 125, UT 141, UE 115, UE 116, UE 137, UE 139, UE 161, UE 165, UE 167, UE 170, UE 172, UE 173, UE 207, UE 208, UE 210, UE 233, UE 246, UE 283, UG 152, UM 995, UM 1050, UM 1071, UM 1147, UM 1121, UM 1206, UM 1209, UM 1355, UM 1635, UM 1633, and UM 1654. Participated in the development of a variety of Least Cost Plans and PUC Settlement Conferences. Provided testimony to Oregon Legislative Committees on consumer issues relating to energy and telecommunications. Lobbied the Oregon Congressional delegation on behalf of CUB and the National Association of State Utility Consumer Advocates.

Between 1982 and 1991, worked for the Oregon State Public Interest Research Group, the Massachusetts Public Interest Research Group, and the Fund for Public Interest Research on a variety of public policy issues.

MEMBERSHIP: National Association of State Utility Consumer Advocates
Board of Directors, OSPIRG Citizen Lobby
Telecommunications Policy Committee, Consumer Federation of America
Electricity Policy Committee, Consumer Federation of America
Board of Directors (Public Interest Representative), NEEA