

ORDER NO. 11 514

ENTERED DEC 21 2011

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 779

In the Matter of

PUBLIC UTILITY COMMISSION OF
OREGON,

Determination of Late Payment Rate and
Interest on Customer Deposits.

ERRATA ORDER

DISPOSITION: ORDER NO. 11-468 CORRECTED

At its November 22, 2011 Public Meeting, the Public Utility Commission of Oregon (Commission) adopted its Staff's Recommendations setting the late payment rate for customers with overdue accounts with regulated utilities and setting the annual interest rate on customer deposits held by regulated utilities. *See* Order No. 11-468. The Staff Report made part of Order No. 11-468 needs to be corrected to reflect the waiver of the four applicable rule provisions rather than only the provisions in Division 021, and to correct the PROPOSED COMMISSION MOTION. First, the last paragraph under DISCUSSION is amended to read:

To be consistent with the federal funds rate policy, Staff requests a temporary waiver of OAR 860-021-0210(1), 860-034-0160(1), 860-036-0050(1), and 860-037-0045(1) ("This interest rate, rounded to the nearest one-half of one percent, shall apply to deposits held during January 1 through December 31 of the subsequent year."), rounding the interest rate to the nearest 0.1 % instead of the nearest 0.5% when T-Bill rate is lower than 0.5%, and recommends a 0.1% interest rate for 2012.

Second, the first sentence under the PROPOSED COMMISSION MOTION is amended to read:

Staff's recommendation (1) to approve a late-payment rate of 1.7% monthly on overdue customer accounts, (2) to approve an annual interest rate of 0.1% on customer deposits for calendar year 2012, and (3) to grant a waiver of OAR 860-021-0210(1), 860-034-0160(1), 860-036-0050(1), and 860-037-0045(1) to accommodate the implementation of rounding the interest to the nearest 0.1 percent, be adopted.


ORDER

IT IS ORDERED that the above-described changes to the Staff Report attached as Appendix A to Order No. 11-468 are adopted. The remainder of Order No. 11-468 is unchanged.

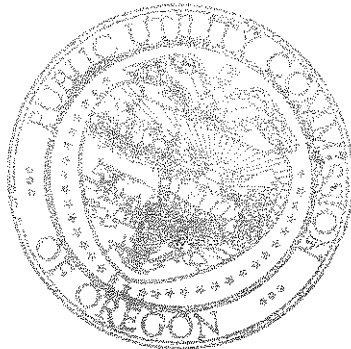
Made, entered, and effective DEC 21 2011.




John Savage
Commissioner



Susan K. Ackerman
Commissioner





Stephen M. Bloom
Commissioner

A party may request rehearing or reconsideration of this order under ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-001-0720. A copy of the request must also be served on each party to the proceedings as provided in OAR 860-001-0180(2). A party may appeal this order by filing a petition for review with the Court of Appeals in compliance with ORS 183.480 through 183.484.