

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1147

In the Matter of)	
)	
PUBLIC UTILITY COMMISSION OF)	ORDER
OREGON)	
)	
Staff Request to Open an Investigation)	
Related to Deferred Accounting.)	

DISPOSITION: MOTION FOR EXTENSION OF TIME
CONDITIONALLY GRANTED

On December 31, 2008, Idaho Power Company (Idaho Power or the Company) filed with the Public Utility Commission of Oregon (Commission) a Motion for an Extension of Time to File Comments (Motion). As explained by the Motion, the Commission granted an exception to Idaho Power in Order No. 08-477 from application of the interest rate approved in Order No. 08-263 for deferred accounts in amortization. Order No. 08-477 directed Idaho Power and Commission Staff to work together to develop an alternative interest rate and to file comments proposing an alternative interest rate. Should the Company and Staff not agree on an alternative interest rate by December 31, 2008, Order No. 08-477 directed Idaho Power and Staff to file comments on the issue by January 9, 2009.

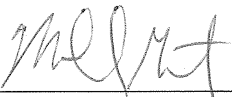
The Motion indicates that Idaho Power and Staff have yet to reach agreement on an alternative interest rate and that more work is warranted. The Motion requests an additional 60 days, until February 27, 2009, to continue development of an alternative interest rate. The Motion requests approval for Staff and Idaho Power to file either joint or individual comments by March 2, 2009 (the first business day after February 27, 2009), regarding a proposed alternative interest rate. In the interim, the Motion requests that the Company's authorized rate of return will continue to be applied to the Company's existing deferred accounts in amortization. Idaho Power represents that Staff supports the Motion.

ORDER

IT IS ORDERED that the Motion for an Extension of Time to File Comments is conditionally granted to facilitate the development of an alternative interest rate. If no objection is received within the allotted time, the Motion shall be considered granted without condition.

Made, entered, and effective on JAN 07 2009.





Michael Grant
Chief Administrative Law Judge
Administrative Hearings Division

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-014-0095. A copy of any such request must also be served on each party to the proceeding as provided by OAR 860-013-0070(2). A party may appeal this order to a court pursuant to applicable law.