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**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1103

In the Matter of)	
)	
PORTLAND GENERAL ELECTRIC)	ORDER
COMPANY)	
)	
Application for a Deferred Accounting Order)	
Regarding Intervenor Funding Grants.)	

**DISPOSITION: DEFERRED ACCOUNTING
APPLICATION APPROVED**

On August 11, 2003, Portland General Electric (PGE) filed an application with the Public Utility Commission of Oregon (Commission), pursuant to ORS 757.259, for an accounting order requesting authorization to defer costs related to Intervenor Funding Grants until June 30, 2004. A description of the filing and its procedural history is contained in the Staff Report, attached as Appendix A, and incorporated by reference.

At its Public Meeting on September 11, 2003, the Commission adopted Staff's Recommendation and approved PGE's current request.

ORDER

IT IS ORDERED THAT:

- 1) Portland General Electric's application for an accounting order regarding authorization to defer costs related to Intervenor Funding Grants until June 30, 2004 is approved.

- 2) Portland General Electric is directed to account for the grants using separate subaccounts for each type of grant in order to facilitate recovery of costs from the appropriate customer class.

Made, entered and effective _____.

BY THE COMMISSION:

Becky L. Beier
Commission Secretary

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561.
A party may appeal this order to a court pursuant to ORS 756.580.