

ORDER NO. 03-397

ENTERED JUL 10 2003

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**BEFORE THE PUBLIC UTILITY COMMISSION  
OF OREGON**

UM 903/AR 357

In the Matter of	)	
	)	
CASCADE NATURAL GAS	)	
CORPORATION	)	ORDER
	)	
2003 Spring Earnings Review.	)	

DISPOSITION: EARNINGS SHARED

On April 30, 2003, Cascade Natural Gas Corporation filed with the Public Utility Commission of Oregon (Commission), its 2003 earnings report for the 12 months ended September 30, 2002, which is the company's fiscal year.

At its July 1, 2003 public meeting, the Commission adopted Staff's recommendation, which is attached as Appendix A and is incorporated by reference. Based on Staff's review of the earnings report and the Commission's records, the Commission finds that the adjusted earnings fall above the earnings threshold designated in UM 903, which results in shared earnings of \$150,943.

**ORDER**

IT IS ORDERED that Staff's recommendation, as attached as Appendix A, is adopted.

Made, entered and effective \_\_\_\_\_.

BY THE COMMISSION:

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**BECKY L. BEIER**  
Commission Secretary