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**BEFORE THE PUBLIC UTILITY COMMISSION**

**OF OREGON**

UE 137

In the Matter of )  
 )  
 PORTLAND GENERAL ELECTRIC )  
 COMPANY )  
 )  
 Proposal of Power Cost Adjustment for )  
 2003 and Beyond. )

ORDER

DISPOSITION: FILING WITHDRAWN; DOCKET CLOSED

On March 1, 2002, Portland General Electric Company (PGE) filed Advice No. 02-8, proposing a Power Cost Adjustment (PCA) for 2003 and beyond. The Commission docketed the filing as UE 137, and suspended it for investigation.

On September 13, 2002, PGE filed a letter with the Commission withdrawing Advice No. 02-8. PGE states that significant differences exist between the company, intervenors, and Staff on the design of the PCA mechanism for 2003. Because PGE does not believe that a decision reasonably acceptable to all parties is likely in this docket, it has decided to withdraw its filing.

With the withdrawal of the filing, PGE states it will rely on traditional regulatory methods to address changes in net variable power costs. The company points out that, at least for the short term, it does not expect significant volatility in either power prices or customer loads. PGE adds that it will also continue to use the Resource Valuation process to set power costs for the coming year.

**ORDER**

IT IS ORDERED that Advice No. 02-8, filed by Portland General Electric Company, has been withdrawn. Accordingly, docket UE 137 is closed.

Made, entered, and effective \_\_\_\_\_.

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**Roy Hemmingway**  
Chairman

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**Lee Beyer**  
Commissioner

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**Joan H. Smith**  
Commissioner

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-014-0095. A copy of any such request must also be served on each party to the proceeding as provided by OAR 860-013-0070(2). A party may appeal this order to a court pursuant to applicable law.