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## BEFORE THE PUBLIC UTILITY COMMISSION

## OF OREGON

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In the Matter of	)	ORDER
NORTHWEST NATURAL GAS COMPAN	Y )	UKDEK
Application for Approval of the sale of Company's Vancouver Office	)	

DISPOSITION: APPLICATION GRANTED; WITH CONDITIONS & REQUIREMENTS

On January 26, 2002, the Public Utility Commission of Oregon (Commission) received an application from Northwest Natural Gas Company, pursuant to ORS 757.480, requesting approval of the sale of its Vancouver district office and service center, and an order prescribing accounting treatment of the associated gain.

Based on a review of the application and the Commission's records, the Commission finds that the application satisfies applicable statutes and administrative rules. At its Public Meeting on June 18, 2002, the Commission adopted Staff's recommendation to approve the sale as proposed. Staff's recommendation is attached as Appendix A and is incorporated by reference.

## **OPINION**

Under ORS 757.480, an electric utility doing business in Oregon shall first obtain Commission approval for any transaction to sell, lease, assign or otherwise dispose of property.

OAR 860-027-0025 specifies the information required for applications for authority to sell, lease, assign, mortgage, merge, consolidate or otherwise dispose of property. This application contains the necessary information.

The sale of property involves assets that have a net gain of \$1,385,407 on a total company basis. Commission approval of the accounting treatment for this transaction does not constitute approval for ratemaking purposes. There is no indication that the proposed sale will impair Northwest Natural Gas Company's abilities to provide public utility service in Oregon.

Commission Secretary

## **ORDER**

IT IS ORDERED that the application of Northwest Natural Gas Company requesting approval of the sale of its Vancouver Office, is granted, as further described in Appendix A.

Made, entered and effective \_\_\_\_\_\_\_.

BY THE COMMISSION:

Becky L. Beier

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A party may appeal this order to a court pursuant to ORS 756.580.