This is an electronic copy. Attachments may no appear. BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

	UE 136	
In the Matter of)	
PORTLAND GENERAL ELECTRIC COMPANY,)	ORDER
Proposed Tariff, Schedule 126, Power Cost Deferral Recovery.)))	

DISPOSITION: APPLICATION APPROVED; TARIFFS ALLOWED TO GO INTO EFFECT

On January 24, 2002, Portland General Electric (PGE or Company) filed Advice No. 02-3 with the Public Utility Commission of Oregon (Commission) requesting implementation of a new Schedule 126 to allow the Company to begin amortizing a portion of its net variable power supply costs deferred under the mechanism previously approved at the February 20, 2001, public meeting. A description of the filing and procedural history is contained in the Staff's Report¹ and supporting attachments (*See Appendices A and B*).

At the public meeting on March 21, 2002, the Commission adopted Staff's recommendation to allow PGE's proposed tariff sheets to go into effect.

¹ Attachment A of Staff's Report included a copy of the electronic version (printed from the PUC 2001 Orders web page) of Order No. 01-231, issued March 14, 2001, in dockets UM1008/UM1009. To provide for the official document, we replace Staff's Attachment A with a certified true copy of Order No. 01-231 (*See Appendix B*).

ORDER

IT IS ORDERED that PORTLAND GENERAL ELECTRIC's application is approved. Advice No. 02-3, Schedule 126 is allowed to go into effect, effective with service on and after April 1, 2002, as further described in Appendices A and B.

Made, entered and effective	.
	BY THE COMMISSION:
	Becky L. Beier Commission Secretary

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A party may appeal this order to a court pursuant to ORS 756.580.