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**BEFORE THE PUBLIC UTILITY COMMISSION**  
**OF OREGON**

UM 982

In the Matter of the Depreciation Study of )  
Electric Properties of PORTLAND ) ORDER  
GENERAL ELECTRIC COMPANY as of )  
December 31, 1999. )

**DISPOSITION: STIPULATION ADOPTED**

On July 3, 2000, Portland General Electric Company (PGE) filed the results of a detailed depreciation study of its electric properties as of December 31, 1999. Administrative Law Judge Lowell Bergen presided over a procedural conference on August 11, 2000, and adopted a schedule for processing the case. The parties met on numerous occasions to discuss issues and possible agreements to resolve those issues. On December 15, 2000, our Staff filed a Stipulation between Staff and PGE along with testimony in support of the Stipulation.

The parties agree on the appropriate depreciation parameters for PGE's generation, transmission, distribution, and general plant assets. The parameters accommodate PGE's decision not to relicense the Bull Run Hydro Project and the expenses that will accompany closing the Project and Marmot Dam.

Based on the evidence submitted, the Commission finds that the stipulation is reasonable and should be adopted. The revised depreciation rates will be in effect when the Commission processes PGE's next general rate case. A copy of the Stipulation is attached to this order as Appendix A.

**ORDER**

IT IS ORDERED that the Stipulation filed by Staff on December 15, 2000, is adopted.

Made, entered, and effective \_\_\_\_\_.

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**Ron Eachus**  
Chairman

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**Roger Hamilton**  
Commissioner

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**Joan H. Smith**  
Commissioner

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A request for rehearing or reconsideration must be filed with the Commission within 60 days of the date of service of this order. The request must comply with the requirements in OAR 860-014-0095. A copy of any such request must also be served on each party to the proceeding as provided by OAR 860-013-0070(2). A party may appeal this order to a court pursuant to applicable law.