

ORDER NO. 00-558

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**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UF 4172

In the Matter of the Application of)
NORTHWEST NATURAL GAS COMPANY)
for Authorization to Issue and Sell up to an) **ORDER**
Additional 200,000 shares of Common Stock.)

DISPOSITION: APPLICATION APPROVED WITH CONDITIONS

On August 21, 2000, Northwest Natural Gas Company filed an application pursuant to Oregon Revised Statute ORS 757.415 and Oregon Administrative Rule 860-027-0030 for authority to issue and sell, pursuant to the terms of its Employee Stock Purchase Plan (Plan) up to 200,000 shares of its Common Stock.

The basis for the current request is detailed in Staff’s recommendation memo, attached as Appendix A. We note that the Staff memo has a typographical error on page 2 in the first sentence under the heading, “Expenses”. The text, “total expenses at \$200,000 or 85 percent of expected gross proceeds.”, should read, “total expenses at \$40,000 or about 1 percent of expected gross proceeds.” With that correction and based on a review of the application and the Commission’s records, the Commission finds that this application satisfies applicable statutes and administrative rules.

At its public meeting on September 12, 2000, the Commission adopted Staff’s recommendation and approved Northwest Natural Gas Company’s current request.

ORDER

IT IS ORDERED THAT the application of Northwest Natural Gas Company for authorization to issue and sell up to an additional 200,000 shares of common stock is granted, subject to the conditions as specified in Appendix A.

Made, entered and effective _____.

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BY THE COMMISSION:

Vikie Bailey-Goggins
Commission Secretary

A party may request rehearing or reconsideration of this order pursuant to ORS 756.561. A party may appeal this order to a court pursuant to ORS 756.580.