

June 10, 2016

Public Utility Commission of Oregon Attn: Filing Center 201 High Street SE P.O. Box 1088 Salem, OR 97308-1088

RE: Supplemental Filing of Advice No. 16-08, Schedules 7 and 32, Interest Accrued on Renewable Development Fund

Portland General Electric Company (PGE) submits this supplemental filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rule (OAR) 860-022-0025 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. PGE initially filed Advice No. 16-08 on May 31, 2016, with a requested effective date of July 6, 2016, which remains as originally filed. PGE is submitting this Supplemental Filing at the request of Staff to add clarifying language. Due to the requested effective date and the less than 30 days-notice of the requested change, PGE also is submitting an application requesting a waiver of legal statutory notice, pursuant to ORS 757.220, and OAR 860-022-0020.

Enclosed are the following replacement sheets:

Seventh Revision of Sheet No. 7-2 Seventh Revision of Sheet No. 32-2

After discussion with OPUC Staff, PGE amends this advice filing to clarify that PGE's authorized cost of capital will be the interest rate that applies to funds currently in the Renewable Development Fund (RDF). This Fund, formerly known as the Clean Wind Development Fund, is created by contributions from residential and small commercial customers who participate in PGE's renewable portfolio option. For amounts accruing to the RDF on and after July 6, 2016 PGE will apply the interest rate for deferred accounts *in amortization*. In addition, PGE and Staff agree that the funds in the RDF will be disbursed to qualifying projects on a first-in-first-out basis.

Secondly, references to Tradable Renewable Credits (TRCs) were changed to Renewable Energy Certificates (RECs) in PGE's Advice Filing 16-07 that was recently approved. PGE inadvertently missed these corrections and are including with this Supplemental Filing.

Advice No. 16-08, Supplemental Filing of Schedules 7 and 32 Interest Accrued on Renewable Development Fund Page 2

To satisfy the requirements of OAR 860-022-0025, PGE responds as follows:

There is no price or rate increase being proposed with this filing; therefore, OAR 860-022-0030 does not apply to this filing. The proposed change adds clarity to the interest rate that applies to a particular fund. No specific customers are affected by the change. The RDF contains voluntary customer contributions which are disbursed to public renewable resource demonstration projects according to guidelines reviewed by the Commission.

Please direct any questions regarding this filing to me at (505) 464-7002 or Karla Wenzel at (503) 464-8718.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

Jay Tinker

Director, Regulatory Policy & Affairs

**Enclosures** 

### **SCHEDULE 7 (Continued)**

#### MONTHLY RATE (Continued)

Renewable Portfolio Options
(available upon enrollment in either

Energy Charge option)

Renewable Usage Option	0.800	¢ per kWh in addition to Energy Charge
Renewable Fixed Option	\$2.50	per month per block
Renewable Solar Option	\$5.00	per unit in addition to Energy Charge
Renewable Habitat Adder(*)	\$2.50	per month

<sup>\*</sup> Only Customers who are enrolled in a Renewable Portfolio Option (Renewable Usage, Renewable Fixed or Renewable Solar Options described herein) may choose the Renewable Habitat Adder.

#### **RENEWABLE PORTFOLIO OPTIONS**

The Customer will be charged for the Renewable Portfolio Option in addition to all other charges under this schedule for the term of enrollment in the Renewable Portfolio Option.

#### Renewable Fixed Option

The Company will purchase 200 kWhs of Renewable Energy Certificates (RECs) and/or renewable energy per block enrolled in the Fixed Renewable Option. All RECs purchased under this option will come from new renewable resources.

The Company will also place \$1.50 of the amount received from Customers enrolled in the Fixed Renewable Option in a new renewable resources development and demonstration fund. Amounts in the fund will be disbursed by the Company to public renewable resource demonstration projects or projects which commit to supply energy according to a contractually established timetable. The Company will report to the Commission annually by April 1st for the preceding calendar year on collections and disbursements. Amounts placed in the fund prior to July 6, 2016 will accrue interest at the Commission-authorized cost of capital. Amounts placed in the fund on and after July 6, 2016 will accrue interest at the Commission-authorized rate for deferred accounts in amortization. Amounts within the fund will disbursed on a first-in-first-out basis.

#### Renewable Usage Option

All amounts received from the Customer under the Renewable Usage Option less administrative fees will be used to acquire RECs and/or renewable energy all of which will come from new renewable resources.

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### **SCHEDULE 32 (Continued)**

#### MONTHLY RATE (Continued)

Renewable Portfolio Options

(available upon enrollment in either

Energy Charge option)

Renewable Usage 0.800 ¢ per kWh in addition to Energy Charge

Renewable Fixed \$2.50 per month per block

Renewable Solar \$5.00 per unit in addition to Energy Charge

Renewable Habitat Adder<sup>(\*)</sup> \$2.50 per month

#### RENEWABLE PORTFOLIO OPTIONS

The Customer will be charged for the Renewable Portfolio Option in addition to all other charges under this schedule for the term of enrollment in the Renewable Portfolio Option.

### Renewable Fixed Option

The Company will purchase 200 kWhs of Renewable Energy Certificates (RECs) and/or renewable energy per block enrolled in the Fixed Renewable Option. All RECs purchased under this option will come from new renewable resources.

The Company will also place \$1.50 of the amount received from Customers enrolled in the Fixed Renewable Option in a new renewable resources development and demonstration fund. Amounts in the fund will be disbursed by the Company to public renewable resource demonstration projects or projects which commit to supply energy according to a contractually established timetable. The Company will report to the Commission annually by April 1st for the preceding calendar year on collections and disbursements. Amounts placed in the fund prior to July 6, 2016 will accrue interest at the Commission-authorized cost of capital. Amounts placed in the fund on and after July 6, 2016 will accrue interest at the Commission-authorized rate for deferred accounts in amortization. Amounts within the fund will disbursed on a first-in-first-out basis.

## Renewable Usage Option

All amounts received from the Customer under the Renewable Usage Option less administrative fees will be used to acquire RECs and/or renewable energy all of which will come from new renewable resources.

Advice No. 16-08 Issued June 10, 2016 James F. Lobdell, Senior Vice President **(T)** 

(C)

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**(T)** 

<sup>\*</sup> Only Customers who are enrolled in a Renewable Portfolio Option (Renewable Usage or Renewable Fixed or Renewable Solar Portfolio Options described herein) may choose the Renewable Habitat Portfolio Option Adder.

# BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

PO Box 2148 550 CAPITOL ST NE SALEM, 97308-2148

IN T	THE MATTER OF THE APPLICATION ( Portland General Electric	OF )	,	N. APPLICATION		
	(UTILITY COMPANY)		) INO			
то	WAIVE STATUTORY NOTICE.		)			
NO	TE: ATTACH EXHIBIT IF SPACE IS IN	SUFFICIENT	T.			
1.	GENERAL DESCRIPTION OF THE PROPOSED SCHEDULE(S) ADDITION, DELETION, OR CHANGE. (SCHEDULE INCLUDES ALL RATES, TOLLS AND CHARGES FOR SERVICE AND ALL RULES AND REGULATIONS AFFECTING THE SAME)					
	PGE submits this supplemental filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rule (OAR) 860-022-0025 for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. PGE initially filed Advice No. 16-08 on May 31, 2016, with a requested effective date of July 6, 2016, which remains as originally filed. PGE is submitting this Supplemental Filing at the request of Staff to add clarifying language.					
	After discussion with OPUC Staff, PGE amends this advice filing to clarify that PGE's authorized cost of capital will be the interest rate that applies to funds currently in the Renewable Development Fund (RDF). This Fund, formerly known as the Clean Wind Development Fund, is created by contributions from residential and small commercial customers who participate in PGE's renewable portfolio option. For amounts accruing to the RDF on and after July 6, 2016 PGE will apply the interest rate for deferred accounts <i>in amortization</i> . In addition, PGE and Staff agree that the funds in the RDF will be disbursed to qualifying projects on a first-in-first-out basis.					
2.	APPLICANT DESIRES TO CHANGE THE SCHEDULE(S) NOW ON FILE KNOWN AND DESIGNATED AS: (INSERT SCHEDULE REFERENCE BY NUMBER, PAGE, AND ITEM)					
	Sixth Revision of Sheet No. 7-2 Sixth Revision of Sheet No. 32-2					
3.	. THE PROPOSED SCHEDULE(S) SHALL BE AS FOLLOWS: (INSERT SCHEDULE REFERENCE BY NUMBER, PAGE, AND ITEM)					
	Seventh Revision of Sheet No. 7-2 Seventh Revision of Sheet No. 32-2					
4.	REASONS FOR REQUESTING A WAI	IVER OF ST	ATUTORY NOTICE:			
	A Waiver of Statutory Notice is request	ted due to the	e requested effective date of	f July 6, 2016		
5.	REQUESTED EFFECTIVE DATE OF 1		·	•		
Ο.	The requested effective date is July 6, 2016.					
6.	AUTHORIZED SIGNATURE	TITLE		DATE		
/s/ .	Jay Jahr Director, Regula		egulatory Policy & Affairs	June 10, 2016		
PUC USE ONLY						
APPROVED ☐ DENIED ☐ EFFECTIVE DATE OF APPROVED SCHEDULE(S) OR CHANGE						
AU.	THORIZED SIGNATURE			DATE		