



**Portland General Electric**

121 SW Salmon Street • Portland, OR 97204  
portlandgeneral.com

August 17, 2021

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street, S.E.  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: Supplemental Filing of Advice No. 21-21, Schedule 54 Large Nonresidential Renewable Energy Certificates Rider Temporary Suspension of RECs**

Portland General Electric Company (PGE) submits this supplemental filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rule (OAR) 860-022-0025, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18. PGE initially filed Advice No. 21-21 on August 12, 2021 with a requested effective date of August 24, 2021. After discussions with Staff, PGE is submitting this Supplemental Filing to include only the temporary ninety (90) day suspension period and remove the other changes previously filed. Sheet No. 54-2 is included because of pagination of moved material due to the new Temporary Suspension section with a requested effective date of **September 8, 2021**:

Enclosed are the following replacement sheets.

Sixth Revision of Sheet No. 54-1  
Fifth Revision of Sheet No. 54-2

PGE is submitting this change to one of our competitive operation tariffs, Schedule 54, to effectuate an immediate suspension of PGE's Green Product Mix product offering for Renewable Energy Certificates (RECs) sales beyond those already committed under existing contracts. Schedule 54 offers Nonresidential Customers the option to purchase RECs at a stated price. While the REC market has been stable for several years, the market is experiencing significant price and supply volatility, exceeding the PGE's stated price of \$3.00 per REC. Because of the urgency to suspend the Green Product Mix offering, PGE is asking for expedited treatment of this filing and is accompanying the filing with an LSN.

As noted above, PGE is experiencing unprecedented price and supply volatility in the REC market. In short, although the preference is for local Western Electricity Coordinating Council (WECC)-based supply, PGE trended to resourcing this REC supply with national RECs as those were more affordable than RECs in the WECC. Now prices in the national and WECC market are similar. For further information to Staff, PGE will submit separately, and password protected, Confidential Information pursuant to OAR 860-001-0070 the Green-e Market Update for August 2021.

During the ninety (90) day suspension period, PGE will be revising this tariff schedule to respond to changing market conditions, offer greater pricing flexibility, and also meet customer demand for a Clean Fuels Program compliant REC.

Attachment A provides a courtesy redline version of Schedule 54.

To satisfy the requirements of OARs 860-022-0025(2), PGE provides the following response:

This filing does not increase, decrease, or otherwise change existing retail rates. This filing is temporarily suspending for ninety (90) days the PGE Green Resource Mix offering as the REC market is experiencing price and supply volatility.

The application requesting a waiver of legal statutory notice, pursuant to ORS 757.220 and OAR 860-022-0020 due to the requested effective date and the less than 30-day notice that was submitted on August 12, 2021 is still valid.

Please direct any questions regarding this filing to Mary Widman at [mary.widman@pgn.com](mailto:mary.widman@pgn.com). Please direct all formal correspondence and requests to the following email address [pgc.opuc.filings@pgn.com](mailto:pgc.opuc.filings@pgn.com)

Sincerely,

*\s\ Robert Macfarlane*

Robert Macfarlane  
Manager, Pricing and Tariffs

Enclosures

cc: Brian Conway, OPUC  
Scott Gibbens, OPUC

**SCHEDULE 54  
LARGE NONRESIDENTIAL  
RENEWABLE ENERGY CERTIFICATES RIDER**

**PURPOSE**

This rider is an optional supplemental service that supports the development of New Renewable Energy Resources as defined in ORS 757.600. Under this Schedule, a Large Nonresidential Customer may purchase Renewable Energy Certificates (RECs), subject to a minimum purchase.

**AVAILABLE**

In all territory served by the Company.

**TEMPORARY SUSPENSION**

The offering of new REC sales in the PGE Green Resource Mix is temporarily suspended for ninety (90) days from the effective date of this Tariff Sheet as the REC market is experiencing price and supply volatility. Existing contracts will not be impacted.

(N)  
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(N)

**APPLICABLE**

To all Customers taking service under any of the following PGE schedules: 38, 49, 83, 85, 89, 90, 91, 95, 485, 489, 490, 491, 495, 583, 585, 589, 590, 591, 595, and 689. Additionally, this Schedule is available to all competitive REC providers.

**PRODUCT OFFERINGS**

I. PGE Green Resource Mix

This product allows a customer to purchase RECs, subject to minimum purchase. The product is Green-e® Energy certified, and as a result all RECs purchased on behalf of Green Resource Mix Customers will conform to the Green-e® Renewable Energy Standard for Canada and the United States and are either registered with Western Renewable Energy Generation Information System (WREGIS) or provided via third party audited Green-e attestation.

II. Specified Resource

This product allows a customer to purchase RECs from a specified facility, subject to minimum a purchase. Specified Resource provides the participating customer with RECs obtained from specified resources and derived from the following fuels:

(M)

**SCHEDULE 54 (Continued)**

**PRODUCT OFFERINGS**

Specified Resource (Continued)

1. Wind;
2. Solar;
3. Certified low-impact hydroelectric;
4. Pipeline or irrigation hydroelectric systems;
5. Wave or tidal action;
6. Low emissions biomass (from digester methane from landfills, sewage or waste treatment plants, forest or field residues).
7. Hydrogen derived from photovoltaic electrolysis or non-hydrocarbon derivation process

(M)  
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(M)

Upon customer request, PGE will assist the customer in identifying discrete generators matching the fuel types listed above. Any offering under Specified Resource must be 100% new renewable, which is defined as follows:

- (1) a) Placed in operation (generating electricity) on or after January 28, 2000;
  - b) repowered on or after January 28, 2000 such that 80% of the fair market value of the project derives from new generation equipment installed as part of the repowering, or
  - c) a separable improvement to or enhancement of an operating existing facility that was first placed in operation prior to January 28, 2000 such that the proposed incremental generation is contractually available for sale and metered separately than existing generation at the facility.
- (2) Any project that has been subject to an uprate meant solely to increase generation at a facility – without the construction of a new or repowered, separately metered generating unit – is not eligible for the specified resource offering.

Generation facilities solely owned by an investor-owned utility (or included in the rate base of an investor-owned utility) and constructed for the purpose of serving cost-of-service utility customers are not eligible for selection in the specified resource program.

**RATE**

A Customer may purchase RECs through the PGE Green Resource Mix offering at:

0.3¢ per kWh

A minimum REC purchase of 1,000 kWh times 0.3¢ (\$3.00) per month, or annual equivalent, is required. For larger purchases, volume discounts may be available, subject to negotiation, pursuant to the execution of a written contract.

If a customer chooses to participate in the Specified Resource program, price may differ and is subject to execution of a written contract.

Supplemental Filing of Advice No. 21-21  
Schedule 54 Large Nonresidential  
Renewable Energy Certificates Rider  
Attachment A  
Courtesy redline version of Schedule 54

**SCHEDULE 54  
LARGE NONRESIDENTIAL  
RENEWABLE ENERGY CERTIFICATES RIDER**

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**AVAILABLE**

In all territory served by the Company.

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- ~~1. Wind;~~
- ~~2. Solar;~~
- ~~3. Certified low-impact hydroelectric;~~
- ~~4. Pipeline or irrigation hydroelectric systems;~~
- ~~5. Wave or tidal action;~~
- ~~6. Low emissions biomass (from digester methane from landfills, sewage or waste treatment plants, forest or field residues);~~
- ~~7. Hydrogen derived from photovoltaic electrolysis or non-hydrocarbon derivation process~~

**Brett Sims, Vice President**

**on and after September 8, 2021**

## SCHEDULE 54 (Continued)

### PRODUCT OFFERINGS

#### Specified Resource (Continued)

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2. Solar;
3. Certified low-impact hydroelectric;
4. Pipeline or irrigation hydroelectric systems;
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