



Portland General Electric
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February 22, 2024

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 24-05, Schedule 109 Energy Efficiency Funding Adjustment

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (ORS) 757.205 and 757.210, and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030, for filing proposed tariff sheets associated with Tariff P.U.C. No. 19 with a requested effective date of **April 1, 2024**:

First Revision of Sheet No. 109-2
First Revision of Sheet No. 109-3

The purpose of this filing is to request an increase in the amount of cost-effective energy efficiency funding for Energy Trust of Oregon (ETO) through PGE's Schedule 109. At the Special Public Meeting on November 2, 2023, regarding the ETO's 2024-25 Budget and Action Plan, the Commission adopted Staff's recommendation directing Utilities to delay implementing the price change from the usual effective date of January 1 and move to an April 1 effective date. In consultation and coordination with the Energy Trust, PGE proposes to increase the annual level of budgeted funding by \$20.8 million, from \$85 million to \$105.8 million.

ETO's forecasted budget amount of \$105.8 million included in Schedule 109 for recovery is allocated to rate schedules on the basis of an equal percentage of base revenues. Also, since Schedule 109 is directly collected from customers and passed-through to ETO, there is no balancing account, true-up, or amortization associated with this adjustment schedule. PGE forecasts collections of about \$22.5 million from January to March 2024 at the current prices and \$83.3 million from April to December 2024 at the proposed prices to collect the total \$105.8 million for the year.

To satisfy the requirements of OARs 860-022-0025(2) and 860-22-0030(1), PGE provides the following responses:

The proposed change in Schedule 109 results in an annual increase of \$20.8 million or 0.9% for the approximately 940,000 applicable customers. A Schedule 7 Residential customer consuming 795 kWh monthly will see a \$1.68 or 1.1% increase in their monthly bill.

Work papers supporting the Schedule 109 adjustment rates are attached.

Please direct any questions regarding this filing to Chris Pleasant at christopher.pleasant@pgn.com Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing & Tariffs

Enclosures

PGE Advice No. 24-05

Work Papers

Provided in electronic format and password protected

SCHEDULE 109 (Continued)

ENERGY EFFICIENCY ADJUSTMENT

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

Standard Pricing

<u>Schedule</u>	<u>Adjustment Rate</u>	(I)
7	0.788 ¢ per kWh	
15/515	0.587 ¢ per kWh	
32/532	0.692 ¢ per kWh	
38/538	0.721 ¢ per kWh	
47	0.844 ¢ per kWh	
49/549	0.743 ¢ per kWh	
75/575		
Secondary	0.187 ¢ per kWh	
Primary	0.185 ¢ per kWh	
Subtransmission	0.191 ¢ per kWh	
83/583	0.533 ¢ per kWh	
85/485/585		
Secondary	0.465 ¢ per kWh	
Primary	0.526 ¢ per kWh	
89/489/589/689		
Secondary	0.187 ¢ per kWh	
Primary	0.185 ¢ per kWh	
Subtransmission	0.191 ¢ per kWh	
90/490/590		
Primary	0.094 ¢ per kWh	
Subtransmission	0.093 ¢ per kWh	
91/491/591	0.587 ¢ per kWh	
92/492/592	0.411 ¢ per kWh	
95/495/595	0.587 ¢ per kWh	

SCHEDULE 109 (Concluded)

ENERGY EFFICIENCY ADJUSTMENT (Continued)

Over One Average Megawatt or Site Price Adjustment

<u>Schedule</u>	<u>Adjustment Rate</u>
15/515 >1aMW	0.283 ¢ per kWh
32/532 >1aMW	0.346 ¢ per kWh
38/538 >1aMW	0.398 ¢ per kWh
47 >1aMW	0.465 ¢ per kWh
49/549 >1aMW	0.410 ¢ per kWh
75/575 >1aMW	
Secondary	0.187 ¢ per kWh
Primary	0.185 ¢ per kWh
Subtransmission	0.191 ¢ per kWh
83/583 >1aMW	0.217 ¢ per kWh
85/485/585 >1aMW	
Secondary	0.100 ¢ per kWh
Primary	0.116 ¢ per kWh
89/489/589/689 >1aMW	
Secondary	0.187 ¢ per kWh
Primary	0.185 ¢ per kWh
Subtransmission	0.191 ¢ per kWh
90/490/590 >1aMW	
Primary	0.094 ¢ per kWh
Subtransmission	0.093 ¢ per kWh
91/491/591/95/495/595 >1aMW	0.324 ¢ per kWh
92 >1aMW	0.283 ¢ per kWh

(I) | (I)

TERM

This Schedule will terminate on January 1, 2036.