



Portland General Electric
121 SW Salmon Street • Portland, OR 97204
portlandgeneral.com

February 15, 2024

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

**RE: Advice No. 24-04, Schedule 128 Short Term Transition Adjustment Update
April 2024 Quarterly Election Window**

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules 860-022-0025, 860-022-0030, and OAR 860-038-0275, for filing proposed tariff sheet associated with Tariff P.U.C. No. 19, with a requested effective date of **April 1, 2024**:

First Revision of Sheet No. 128-4

This filing establishes the 9-month balance of year transition adjustment rates under Schedule 128 for customers electing to leave Cost of Service or choose Direct Access Service as of April 1, 2024. The election window will open 8:00 a.m. on February 15, 2024 and will close at 5:00 p.m. on February 19, 2024. This filing is made concurrently with posting the transition adjustment rates on the Company's website.

The April 1st balance of year short-term transition adjustment rates are based on the same methodology used to establish the 12-month short term transition adjustment Schedule 128 rates that were filed in PGE Advice No. 23-31 and became effective January 1, 2024.

To satisfy the requirements of Oregon Administrative Rules 860-022-0025(2) and 860-022-0030(1), PGE provides the following responses:

OARs 860-022-0025 and 860-0022-0030 require that PGE submit a statement of the tariff schedule change, the number of customers affected, the change in revenue, and the grounds supporting the change. With regard to identifying the number of customers affected and change in revenue, when PGE files its balance of year transition adjustment, the adjustment is paid by customers who elect to leave PGE's Cost of Service or choose Direct Access for the balance of year. It is unknown how many customers will make this election and the revenue change is therefore unknown.

PGE Advice No. 24-04
Page 2

Work papers supporting the April 1st Schedule 128 balance of year short-term adjustment rates are attached.

Please direct questions or comments regarding this filing to Bruce Service at (503) 346-2157.

Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ *Robert Macfarlane*

Robert Macfarlane
Manager, Pricing and Tariffs

Enclosures

PGE Advice No. 24-04

Work Papers

Provided in electronic format and password protected

SCHEDULE 128 (Concluded)

Second Quarter – April 1st Balance of Year Adjustment Rate ⁽¹⁾

Schedule		9-Month Part A ¢ per kWh ⁽²⁾	9-Month Part B \$ per KW of On-Peak Demand
38		(2.131)	
75	Secondary	(2.967) ⁽³⁾	
	Primary	(2.934) ⁽³⁾	
	Subtransmission	(3.242) ⁽³⁾	
83		(5.443)	8.90
85	Secondary	(5.547)	10.12
	Primary	(5.451)	10.01
89	Secondary	(2.967)	
	Primary	(2.934)	
	Subtransmission	(3.242)	
90 30-250 MWa	Primary	(2.970)	
90 >250 MWa	Primary	(3.171)	
91		(1.872)	
95		(1.872)	
538		(2.131)	
575	Secondary	(2.967) ⁽³⁾	
	Primary	(2.934) ⁽³⁾	
	Subtransmission	(3.242) ⁽³⁾	
583		(5.443)	8.90
585	Secondary	(5.547)	10.12
	Primary	(5.451)	10.01
589	Secondary	(2.967)	
	Primary	(2.934)	
	Subtransmission	(3.242)	
590	Primary	(2.970)	
	Subtransmission	(3.171)	
591		(1.872)	
592		(3.110)	
595		(1.872)	

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(1) Applicable April 1, 2024 through December 31, 2024.

(2) Not applicable to Customers served on Cost of Service.

(3) Applicable only to the Baseline and Scheduled Maintenance Energy.