



**Portland General Electric**

121 SW Salmon Street • Portland, OR 97204  
portlandgeneral.com

January 29, 2024

Public Utility Commission of Oregon  
Attn: Filing Center  
201 High Street S.E., Suite 100  
P.O. Box 1088  
Salem, OR 97308-1088

**RE: Advice No. 24-02, Schedule 7 Residential and 32 Small Commercial  
Renewable Portfolio Option Update**

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes (OARs) 757.205 and 757.210, and Oregon Administrative Rule (OAR) 860-022-0025, for filing proposed tariff sheets associated with Tariff P.U.C. No. 19, with a requested effective date of **March 20, 2024**:

First Revision of Sheet No. 7-8  
First Revision of Sheet No. 32-2

PGE seeks to revise the Green Future Renewable Portfolio Options for Schedule 7 and 32 to change the Renewable Usage product from one that matches renewable energy equal to 100% of a participant's monthly electricity usage to a product that matches renewable energy equal to 73% of a participant's monthly electricity usage.

This change is being made to provide better value to participants as PGE's base mix becomes more renewable and cost of living increases across the board. The default for such a product should no longer be over-delivery by matching 100% percent of a participant's load without acknowledging that some of their load already contains renewable energy. Due to the evolving nature of renewable reporting, PGE is tying the amount of renewable energy present in its base mix to the Renewable Portfolio Standard (RPS). The RPS is a measurement that PGE is already tracking and reporting, so is a natural benchmark to measure the amount of additional Renewable Energy Certificates (RECs) needed to provide 100% renewable energy to participants. The program will still be Green-e® Energy certified as a 73% product. The RPS will not be considered part of the product or certified by Green-e. Customers who are interested in supporting more than 73% can still purchase blocks of renewable energy on top of the usage product.

PGE seeks approval now for a change that will take effect on January 1, 2025, to update contracts that will inform the price of the offering, as well as allow us ample time to communicate this change with customers in advance. In gearing up for an RFP in 2025 for REC supply and program marketing for 2026-2028, PGE anticipates that prices may be impacted due to the high demand for RECs throughout the West. This change is designed to further mitigate any future program price increases by reducing the demand. By reducing the volume of RECs, a participant will purchase, average customer participant monthly costs should be reduced by almost \$2/month.

A redline version of Schedules 7 and 32 are also included as a courtesy.

To satisfy the requirements of OAR 860-022-0025(2), PGE provides the following response:

The changes do not increase or otherwise change participant rates. This program is optional and self-funded and has no impact on cost-of-service prices.

Please direct questions or comments regarding this filing to Casey Manley at [casey.manley@pgn.com](mailto:casey.manley@pgn.com) Please direct all formal correspondence and requests to the following email address [pge.opuc.filings@pgn.com](mailto:pge.opuc.filings@pgn.com)

Sincerely,

*\s\ Robert Macfarlane*

Robert Macfarlane  
Manager, Pricing & Tariffs

Enclosures

**SCHEDULE 7 (Continued)**

RENEWABLE FIXED OPTION

The Company will use funds received under this option to cover program costs and purchase 200 kWh of RECs and/or renewable energy per block enrolled in the renewable fixed option. All RECs purchased under this option will come from new renewable resources.

The Company will also place any funds not spent after covering program and REC costs received from Customers enrolled in this option in a renewable resources development and demonstration fund ("Renewable Development Fund" or "RDF"). See Special Conditions for additional details on the RDF.

**Monthly Rate**

Renewable Fixed Option                      \$1.88                      per month per block

RENEWABLE USAGE OPTION

Amounts received from Customers under the renewable usage option will be used to cover program costs and acquire RECs and/or Energy, all of which will come from new renewable resources.

The Company will place any funds received from Customers enrolled in this option that are not spent after covering program and REC costs in a renewable resources development and demonstration fund ("Renewable Development Fund" or "RDF"). See Special Conditions for additional details on the RDF.

Effective January 1, 2025, the Renewable Usage option will match 73% of a customer's electricity usage with RECs. Upon each future Renewable Portfolio Standard (RPS) benchmark year, the program will reduce the percentage matched through Renewable Usage to the difference between the RPS and what it would take to be 100% renewable.

(N)  
|  
(N)

**Monthly Rate**

Renewable Usage Option                      0.940                      ¢ per kWh in addition to Energy Charge

**SCHEDULE 32 (Continued)**

MONTHLY RATE (Continued)

Renewable Portfolio Options

(available upon enrollment in either  
Energy Charge option)

Renewable Usage	0.940	¢ per kWh in addition to Energy Charge
Renewable Fixed	\$1.88	per month per block
Renewable Habitat Adder <sup>(*)</sup>	\$2.50	per month

\* Only Customers who are enrolled in a Renewable Portfolio Option (Renewable Usage or Renewable Fixed Portfolio Options described herein) may choose the Renewable Habitat Portfolio Option Adder.

**RENEWABLE PORTFOLIO OPTIONS**

The Customer will be charged for the Renewable Portfolio Option in addition to all other charges under this schedule for the term of enrollment in the Renewable Portfolio Option.

RENEWABLE FIXED OPTION

The Company will use funds received under this option to cover program costs and purchase 200 kWhs of Renewable Energy Certificates (RECs) and/or renewable energy per block enrolled in the Renewable Fixed Option. All RECs purchased under this option will come from new renewable resources.

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(N)  
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PGE Advice No. 24-02  
Courtesy redline versions of Schedules 7 and 32

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