

May 5, 2022

VIA ELECTRONIC FILINGPublic Utility Commission of Oregon
Attn: Filing Center
201 High Street SE, Suite 100
Salem, OR 97301-3398**Re: Advice No. 22-006—Schedule 94—Wildfire Mitigation and Vegetation Management Cost Recovery Adjustment**

In accordance with ORS 757.205, ORS 757.210, and OAR 860-022-0025 and -0030, PacifiCorp d/b/a Pacific Power (PacifiCorp or Company) submits for filing the following proposed tariff page associated with Tariff P.U.C. OR No. 36 which sets forth all rates, tolls, charges, rules, and regulations applicable to electric service in Oregon. The purpose of this filing is to update Schedule 94—Wildfire Mitigation and Vegetation Management (WMVM) Cost Recovery Adjustment (Schedule 94). The WMVM mechanism was adopted in Order No. 20-473 and implementation of Schedule 94 was subsequently approved in Advice No. 21-015 to recover incremental costs authorized for recovery through the WMVM mechanism. In accordance with Order No. 20-473, PacifiCorp respectfully requests an effective date of November 5, 2022.

| <u>Sheet No.</u> | <u>Tariff</u> | <u>Title</u> |
|-----------------------------|----------------------|--|
| First Revision Sheet No. 94 | Schedule 94 | Wildfire Mitigation and Vegetation Management Cost Recovery Adjustment |

To support this filing and meet the requirements of OAR 860-022-0025 and OAR 860-022-0230, Pacific Power submits the tariff sheet listed above along with the following exhibits:

1. Exhibit A – Calculation of Proposed Rates
2. Exhibit B – Estimated Effect of Proposed Rate Change
3. Exhibit C – 2021 Earnings Test

Background

In Order No. 20-473, the Commission authorized PacifiCorp to recover deferred operations and maintenance (O&M) costs and the revenue requirement for incremental wildfire mitigation capital projects placed in service during the prior year. This filing includes projects placed in service from January 1, 2021 through December 31, 2021. The Commission also directed PacifiCorp to include the following information in the annual filing:

1. Vegetation management and wildfire mitigation O&M expenditures associated with the amount recovered in base rates;

2. Total incremental vegetation management O&M expenditures;
3. Total incremental wildfire mitigation O&M expenditures;
4. Total incremental wildfire mitigation capital expenditures; and,
5. Narrative description of the effect, if any, that the earnings test and performance metrics have on the recovery of incremental costs.

PacifiCorp addresses each of these requirements below.

Wildfire Mitigation and Vegetation Management O&M

In Order No. 20-473 PacifiCorp was authorized to recover \$30.0 million, Oregon allocated, for wildfire mitigation and vegetation management O&M expenditures. PacifiCorp incurred total-company actual O&M expenditures of \$44.6 million (\$43.6 million Oregon allocated) as outlined in Table 1 below. These costs include the base vegetation management program work (which had increases due to general inflationary pressures and low resource availability) in addition to wildfire mitigation program elements associated with situational awareness, asset inspections, and response to weather events during fire season. The largest portion of that increase is due to increased vegetation management work and general cost escalation and inflationary pressures. Different than the wildfire mitigation spending, which reflects an increase in scope to accomplish additional work within high-risk areas, this spend has been identified due to the increase in costs experienced in 2021 to accomplish the core work of the program, such as tree trimming and routine tree removal. Increased labor costs have been experienced as the market for vegetation management workers has become more competitive. This has not only increased the base labor costs for the vegetation management program but has also increased costs for labor premiums to attract additional travel crews to the area.

Wildfire Mitigation Capital Investments Placed In-Service

In Order No. 20-473 PacifiCorp was authorized to include incremental wildfire mitigation capital expenditures in the WMVM mechanism. All wildfire mitigation capital expenditures in 2021 are considered incremental as none of these investments have been included in rates. Total capital investments placed in service in 2021 are outlined in Table 1 below and include the installation of line reclosers, transmission relay replacements, installation of weather stations, line rebuilds to covered conductor, and purchase of wildfire equipment/vehicles. The application and benefits of these wildfire mitigation investments are further explained in the Company's 2022 Wildfire Protection Plan (WPP) that was recently approved by the Commission in docket UM 2207. While the 2022 WPP discusses the work to be done in 2022, it explains these multi-year efforts in more detail. In 2021, PacifiCorp completed the installation/replacement of 33 line reclosers, replaced three transmission relays, installed three weather stations, and completed two miles of line rebuilds to covered conductor. PacifiCorp also purchased four Utility Vehicles for line patrols and facilities inspection purposes.

**Table 1: Summary of WMVM O&M and Capital Investment
January 1, 2021 through December 31, 2021**

| | Total Company (\$ millions) |
|---|-----------------------------------|
| Wildfire Mitigation and Veg Management O&M | |
| Vegetation Management Program Work – Distribution | \$42.3 |
| Vegetation Management Program Work – Transmission | \$1.3 |
| Distribution Line Inspections in Fire High Consequence Area zones | \$0.6 |
| Weather Stations and Weather Monitoring | \$0.2 |
| Fire Weather Operational Response | \$0.1 |
| Vegetation Analytics and Mapping | \$0.1 |
| O&M Total Spend | \$44.6 |
| Wildfire Mitigation Capital | |
| Installation of Line Reclosers | 1.64 |
| Transmission Relay Replacements | 1.57 |
| Installation of Weather Stations | 0.37 |
| Line rebuilds to Covered Conductor | 0.33 |
| Purchase of Wildfire Equipment / Vehicles | 0.14 |
| Capital Total | \$4.05 |

Review of Performance Metrics

Per Order No. 20-476, “the performance metrics will be applied using the results of Safety Staff’s audit, available in September or October, just prior to the November rate-effective date.”¹ The impact of the performance metrics on the overall recovery of incremental costs will be reviewed when the results of the Safety Staff audit are available.

Earnings Test

Per Order No. 20-476, recovery of the first \$6.645 million of incremental capital and O&M expenditures are subject to performance metrics and the corresponding earnings test as set forth below.

| Performance Metric (Number of Violations) | Earnings Test (Return on Equity) |
|--|-------------------------------------|
| 0 – 74 | None |
| 75 - 149 | 8.5% |
| 150 - 199 | 8.0% |
| 200+ | 7.5% |

Additionally, “costs beyond the first incremental \$6.645 million will be subject to an earnings test set at the company’s ROE as authorized in this proceeding, except in the event that violations occur at or above Level II and at least one violation occurs in a FHCA zone, in which case the earnings test would use the authorized ROE minus 50 basis points.”

¹ Order No. 20-476 at page 122.

PacifiCorp has recently completed its December 2021 Oregon Results of Operations, including the earnings test calculation for the Power Cost Adjustment Mechanism. The Company proposes using this same earnings test return on equity (ROE) for the WMVM as it reflects Type 1 results without weather adjustments. This earnings test provided as Exhibit C, shows PacifiCorp earned a 5.177 percent ROE for 2021, well below the most restrictive earnings test for recovery under the WMVM.

Revenue Requirement and Proposed Change to Schedule 94

As shown in Table 2 below, the overall impact of the Oregon-allocated incremental WMVM costs incurred in 2021 is a rate increase of \$14.3 million. The proposed change will affect approximately 646,000 customers. The overall rate increase to customers is approximately 1.1 percent. A residential customer using 900 kilowatt-hours per month will see a monthly bill increase of approximately \$1.33 per month as a result of this change.

Table 2: Revenue Requirement

| | Wildfire Mitigation & Vegetation Management | | | |
|---|--|---------------|-----------------|-------------------------|
| | 12 ME Dec 2021 Test Period | | | |
| | Total Company | Factor | Factor % | Oregon Allocated |
| Capital Investment | | | | |
| Distribution | 1,908,948 | OR | 100.0000% | 1,908,948 |
| Transmission | 1,588,307 | SG | 26.0226% | 413,319 |
| General - System | 407,792 | SO | 27.1865% | 110,864 |
| General - Situs | 140,390 | OR | 100.0000% | 140,390 |
| Depreciation Reserve | | | | |
| Distribution | (15,805) | OR | 100.0000% | (15,805) |
| Transmission | (11,088) | SG | 26.0226% | (2,885) |
| General - System | (6,550) | SO | 27.1865% | (1,781) |
| General - Situs | (2,964) | OR | 100.0000% | (2,964) |
| Accumulated DIT Balance | | | | |
| Distribution | (7,509) | OR | 100.0000% | (7,509) |
| Transmission | (9,052) | SG | 26.0226% | (2,355) |
| General - System | (9,652) | SO | 27.1865% | (2,624) |
| General - Situs | (3,127) | OR | 100.0000% | (3,127) |
| Working Capital | 102,956 | SG | 26.0226% | 26,792 |
| Net Rate Base | 4,082,647 | | | 2,561,263 |
| | | | | 8.69% |
| Pre-Tax Return on Rate Base | 354,620 | | | 222,472 |
| Operation & Maintenance | | | | |
| Transmission | 1,300,000 | SG | 26.0226% | 338,294 |
| Distribution | 13,300,000 | OR | 100.0000% | 13,300,000 |
| Depreciation | | | | |
| Distribution | 15,805 | OR | 100.0000% | 15,805 |
| Transmission | 11,088 | SG | 26.0226% | 2,885 |
| General - System | 6,550 | SO | 27.1865% | 1,781 |
| General - Situs | 2,964 | OR | 100.0000% | 2,964 |
| Property Taxes | | | | |
| Rev. Req. Before Franchise Tax & Bad Debt | 14,991,028 | | | 13,884,202 |
| Franchise Taxes (2.366%) | 366,340 | | | 339,292 |
| Bad Debt Expense (0.336%) | 51,986 | | | 48,148 |
| Resource Suppliers Tax (0.129%) | 19,974 | | | 18,499 |
| PUC Fee (0.350%) | 54,192 | | | 50,191 |
| Total Revenue Requirement | 15,483,520 | | | 14,340,332 |

Public Utility Commission of Oregon

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The Company requests that all formal information requests regarding this advice filing be addressed to:

By email (preferred): datarequest@pacificorp.com

By regular mail: Data Request Response Center
PacifiCorp
825 NE Multnomah Street, Suite 2000
Portland, OR 97232

Informal questions regarding this advice filing may be directed to Cathie Allen, Regulatory Affairs Manager, at (503) 813-5934.

Sincerely,

A handwritten signature in cursive script that reads "Shelley McCoy".

Shelley McCoy
Director, Regulation

Enclosures

Proposed Tariff Change

**WILDFIRE MITIGATION AND VEGETATION MANAGEMENT COST RECOVERY
 ADJUSTMENT**
Purpose

The purpose of this schedule is to implement the wildfire mitigation and vegetation management cost recovery mechanism consistent with Order No. 20-473.

Applicable

To all Residential and Nonresidential Consumers.

Monthly Billing

All bills calculated in accordance with Schedules contained in the presently effective Tariff will have applied an amount equal to the product of all kWh multiplied by the following applicable rate as listed by Delivery Service schedule.

| | |
|-----------------------|-----------------|
| Schedule 4 | 0.145 ¢ per kWh |
| Schedule 5 | 0.145 ¢ per kWh |
| Schedule 15 | 1.110 ¢ per kWh |
| Schedule 23, 723 | 0.168 ¢ per kWh |
| Schedule 28, 728 | 0.078 ¢ per kWh |
| Schedule 30, 730 | 0.056 ¢ per kWh |
| Schedule 41, 741 | 0.181 ¢ per kWh |
| Schedule 47, 747 | 0.036 ¢ per kWh |
| Schedule 48, 748, 848 | 0.036 ¢ per kWh |
| Schedule 51, 751 | 1.066 ¢ per kWh |
| Schedule 53, 752 | 0.136 ¢ per kWh |
| Schedule 54, 754 | 0.176 ¢ per kWh |

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Exhibit A

PACIFIC POWER
State of Oregon
Proposed Wildfire Mitigation and Vegetation Management Cost Recovery Adjustment - Schedule 94

FORECAST 12 MONTHS ENDED DECEMBER 31, 2023

| Line No. | Description | Sch No. | No. of Cust | Distribution MWh* | Present Distribution Revenues | Distribution Rate Spread | Proposed WMVM | |
|---|--|---------|-------------|-------------------|-------------------------------|--------------------------|---------------|----------|
| | | | | | | | Rates | Revenues |
| | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| <u>Residential</u> | | | | | | | | |
| 1 | Residential | 4 | 535,059 | 5,633,856 | \$257,562 | 56.970% | 0.145 | \$8,169 |
| 2 | Total Residential | | 535,059 | 5,633,856 | \$257,562 | | | \$8,169 |
| <u>Commercial & Industrial</u> | | | | | | | | |
| 3 | Gen. Svc. < 31 kW | 23 | 84,329 | 1,137,011 | \$60,110 | 13.296% | 0.168 | \$1,910 |
| 4 | Gen. Svc. 31 - 200 kW | 28 | 10,462 | 1,992,271 | \$49,074 | 10.855% | 0.078 | \$1,554 |
| 5 | Gen. Svc. 201 - 999 kW | 30 | 797 | 1,281,581 | \$22,730 | 5.028% | 0.056 | \$718 |
| 6 | Large General Service >= 1,000 kW | 48 | 190 | 3,555,464 | \$39,937 | 9.612% | 0.036 | \$1,280 |
| 7 | Partial Req. Svc. >= 1,000 kW | 47 | 6 | 29,109 | \$1,712 | | 0.036 | \$10 |
| 8 | Dist. Only Lg Gen Svc >= 1,000 kW | 848 | 1 | 286,471 | \$1,805 | | 0.036 | \$103 |
| 9 | Agricultural Pumping Service | 41 | 7,997 | 263,565 | \$15,064 | 3.332% | 0.181 | \$477 |
| 10 | Total Commercial & Industrial | | 103,782 | 8,545,471 | \$190,434 | | | \$6,052 |
| <u>Lighting</u> | | | | | | | | |
| 11 | Outdoor Area Lighting Service | 15 | 5,809 | 2,108 | \$737 | 0.163% | 1.110 | \$23 |
| 12 | Street Lighting Service Comp. Owned | 51 | 1,108 | 8,373 | \$2,812 | 0.622% | 1.066 | \$89 |
| 13 | Street Lighting Service Cust. Owned | 53 | 314 | 11,452 | \$489 | 0.108% | 0.136 | \$16 |
| 14 | Recreational Field Lighting | 54 | 102 | 1,141 | \$63 | 0.014% | 0.176 | \$2 |
| 15 | Total Public Street Lighting | | 7,333 | 23,074 | \$4,102 | | | \$130 |
| 16 | Subtotal | | 646,174 | 14,202,402 | \$452,097 | 100.000% | | \$14,352 |
| 17 | Employee Discount | | 966 | 13,030 | (\$142) | | (0.036) | (\$5) |
| 18 | Total | | 646,174 | 14,202,402 | \$451,955 | | | \$14,347 |

* Includes Distribution Only consumer MWh and lighting tariff MWh.

Exhibit B

PACIFIC POWER
ESTIMATED EFFECT OF PROPOSED PRICE CHANGE
ON REVENUES FROM ELECTRIC SALES TO ULTIMATE CONSUMERS
DISTRIBUTED BY RATE SCHEDULES IN OREGON
FORECAST 12 MONTHS ENDED DECEMBER 31, 2023

| Line No. | Description | Pre Sch No. | Pro Sch No. | No. of Cust | MWh | Present Revenues (\$000) | | | Proposed Revenues (\$000) | | | Change | | | | Line No. | | | |
|------------------------------------|--|-------------|-------------|-------------|------------|--------------------------|---------------------|-------------|---------------------------|---------------------|-------------|--------------------|----------------|-------------------|----------------|------------|--|------------|--|
| | | | | | | Base Rates | Adders ¹ | Net Rates | Base Rates | Adders ¹ | Net Rates | Base Rates (\$000) | % ² | Net Rates (\$000) | % ² | | | | |
| | | | | | | (8) + (7) | | | (9) + (10) | | | (12) - (6) | | (13) / (6) | | (14) - (8) | | (15) / (8) | |
| Residential | | | | | | | | | | | | | | | | | | | |
| 1 | Residential | 4 | 4 | 535,059 | 5,633,856 | \$597,063 | \$9,738 | \$606,801 | \$597,063 | \$17,907 | \$614,970 | \$0 | 0.0% | \$8,169 | 1.4% | 1 | | | |
| 2 | Total Residential | | | 535,059 | 5,633,856 | \$597,063 | \$9,738 | \$606,801 | \$597,063 | \$17,907 | \$614,970 | \$0 | 0.0% | \$8,169 | 1.4% | 2 | | | |
| Commercial & Industrial | | | | | | | | | | | | | | | | | | | |
| 3 | Gen. Svc. < 31 kW | 23 | 23 | 84,329 | 1,137,011 | \$124,438 | \$1,015 | \$125,453 | \$124,438 | \$2,925 | \$127,363 | \$0 | 0.0% | \$1,910 | 1.5% | 3 | | | |
| 4 | Gen. Svc. 31 - 200 kW | 28 | 28 | 10,462 | 1,992,271 | \$163,732 | \$9,197 | \$172,929 | \$163,732 | \$10,751 | \$174,483 | \$0 | 0.0% | \$1,554 | 0.9% | 4 | | | |
| 5 | Gen. Svc. 201 - 999 kW | 30 | 30 | 797 | 1,281,581 | \$94,197 | \$4,696 | \$98,893 | \$94,197 | \$5,414 | \$99,611 | \$0 | 0.0% | \$718 | 0.7% | 5 | | | |
| 6 | Large General Service >= 1,000 kW | 48 | 48 | 190 | 3,555,464 | \$224,400 | (\$15,394) | \$209,007 | \$224,400 | (\$14,114) | \$210,287 | \$0 | 0.0% | \$1,280 | 0.6% | 6 | | | |
| 7 | Partial Req. Svc. >= 1,000 kW | 47 | 47 | 6 | 29,109 | \$3,974 | (\$120) | \$3,854 | \$3,974 | (\$109) | \$3,865 | \$0 | 0.0% | \$10 | 0.6% | 7 | | | |
| 8 | Dist. Only Lg Gen Svc >= 1,000 kW | 848 | 848 | 1 | 0 | \$1,805 | \$10 | \$1,815 | \$1,805 | \$113 | \$1,918 | \$0 | 0.0% | \$103 | 5.7% | 8 | | | |
| 9 | Agricultural Pumping Service | 41 | 41 | 7,997 | 263,565 | \$29,194 | (\$3,645) | \$25,549 | \$29,194 | (\$3,168) | \$26,026 | \$0 | 0.0% | \$477 | 1.9% | 9 | | | |
| 10 | Total Commercial & Industrial | | | 103,782 | 8,259,000 | \$641,740 | (\$4,241) | \$637,499 | \$641,740 | \$1,812 | \$643,552 | \$0 | 0.0% | \$6,052 | 1.0% | 10 | | | |
| Lighting | | | | | | | | | | | | | | | | | | | |
| 11 | Outdoor Area Lighting Service | 15 | 15 | 5,809 | 8,260 | \$915 | \$74 | \$989 | \$915 | \$98 | \$1,013 | \$0 | 0.0% | \$23 | 2.4% | 11 | | | |
| 12 | Street Lighting Service Comp. Owned | 51 | 51 | 1,108 | 23,893 | \$3,498 | \$387 | \$3,885 | \$3,498 | \$476 | \$3,974 | \$0 | 0.0% | \$89 | 2.3% | 12 | | | |
| 13 | Street Lighting Service Cust. Owned | 53 | 53 | 314 | 11,452 | \$657 | \$210 | \$867 | \$657 | \$225 | \$882 | \$0 | 0.0% | \$16 | 1.8% | 13 | | | |
| 14 | Recreational Field Lighting | 54 | 54 | 102 | 1,141 | \$82 | \$27 | \$108 | \$82 | \$29 | \$110 | \$0 | 0.0% | \$2 | 1.9% | 14 | | | |
| 15 | Total Public Street Lighting | | | 7,333 | 44,746 | \$5,151 | \$698 | \$5,849 | \$5,151 | \$828 | \$5,979 | \$0 | 0.0% | \$130 | 2.2% | 15 | | | |
| 16 | Subtotal | | | 646,174 | 13,937,602 | \$1,243,954 | \$6,196 | \$1,250,150 | \$1,243,954 | \$20,547 | \$1,264,501 | \$0 | 0.0% | \$14,352 | 1.2% | 16 | | | |
| 17 | Employee Discount | | | 966 | 13,030 | (\$341) | (\$6) | (\$346) | (\$341) | (\$10) | (\$351) | \$0 | | (\$5) | | 17 | | | |
| 18 | AGA Revenue | | | | | \$3,521 | | \$3,521 | \$3,521 | | \$3,521 | \$0 | | \$0 | | 18 | | | |
| 19 | COOC Amortization | | | | | \$1,767 | | \$1,767 | \$1,767 | | \$1,767 | \$0 | | \$0 | | 19 | | | |
| 20 | Total Sales with AGA | | | 646,174 | 13,937,602 | \$1,248,901 | \$6,190 | \$1,255,091 | \$1,248,901 | \$20,537 | \$1,269,438 | \$0 | 0.0% | \$14,347 | 1.1% | 20 | | | |

¹ Excludes effects of the Low Income Bill Payment Assistance Charge (Sch. 91), BPA Credit (Sch. 98), Public Purpose Charge (Sch. 290) and System Benefits Charge (Sch. 291).

² Percentages shown for Schedules 48 and 47 reflect the combined rate change for both schedules

Exhibit C

PACIFICORP
State of Oregon
Actual, Adjusted & Normalized Results of Operations - 2020 Protocol
Results of Operations December 2021
EXCLUDING TYPE 1 ADJUSTMENTS FOR NORMALIZING HYDRO & WEATHER

| | (1) Unadjusted Results | (2) Type 1 Adjustments | (3) Total Adjusted Actual Results | (4) Type 1 NPC Adjustments | (5) Total Adjusted Actual Results Less Type 1 NPC Adjustments |
|--|------------------------------|------------------------------|---|----------------------------------|---|
| 1 Operating Revenues: | | | | | |
| 2 General Business Revenues | 1,251,099,183 | (13,932,239) | 1,237,166,944 | 5,847,440 | 1,243,014,384 |
| 3 Interdepartmental | - | - | - | - | - |
| 4 Special Sales | 48,684,161 | - | 48,684,161 | - | 48,684,161 |
| 5 Other Operating Revenues | 67,900,532 | (1,752,551) | 66,147,982 | - | 66,147,982 |
| 6 Total Operating Revenues | 1,367,683,876 | (15,684,790) | 1,351,999,086 | 5,847,440 | 1,357,846,526 |
| 7 | | | | | |
| 8 Operating Expenses: | | | | | |
| 9 Steam Production | 236,357,759 | 3,782,726 | 240,140,485 | - | 240,140,485 |
| 10 Nuclear Production | - | - | - | - | - |
| 11 Hydro Production | 4,969,712 | 6,776,671 | 11,746,383 | - | 11,746,383 |
| 12 Other Power Supply | 306,509,656 | (17,995,652) | 288,514,004 | 18,638,888 | 307,152,892 |
| 13 Transmission | 62,244,254 | (391,337) | 61,852,917 | - | 61,852,917 |
| 14 Distribution | 90,345,072 | (11,427) | 90,333,644 | - | 90,333,644 |
| 15 Customer Accounting | 21,131,768 | (12,577) | 21,119,191 | - | 21,119,191 |
| 16 Customer Service & Info | 5,191,665 | 10,054 | 5,201,719 | - | 5,201,719 |
| 17 Sales | - | - | - | - | - |
| 18 Administrative & General | 54,240,476 | (2,090,819) | 52,149,657 | - | 52,149,657 |
| 19 Total O&M Expenses | 780,990,362 | (9,932,360) | 771,058,001 | 18,638,888 | 789,696,889 |
| 20 Depreciation | 263,260,145 | 28,146,535 | 291,406,680 | - | 291,406,680 |
| 21 Amortization | 19,269,830 | (4,102,209) | 15,167,621 | - | 15,167,621 |
| 22 Taxes Other Than Income | 80,455,030 | - | 80,455,030 | - | 80,455,030 |
| 23 Income Taxes - Federal | (48,861,943) | (3,287,473) | (52,149,417) | (2,564,911) | (54,714,328) |
| 24 Income Taxes - State | (1,039,808) | (744,522) | (1,784,330) | (580,881) | (2,365,211) |
| 25 Income Taxes - Def Net | 22,401,135 | (565,888) | 21,835,247 | - | 21,835,247 |
| 26 Investment Tax Credit Adj. | - | - | - | - | - |
| 27 Misc Revenue & Expense | (354,111) | 356,686 | 2,575 | - | 2,575 |
| 28 Total Operating Expenses: | 1,116,120,640 | 9,870,768 | 1,125,991,408 | 15,493,095 | 1,141,484,503 |
| 29 | | | | | |
| 30 Operating Rev For Return: | 251,563,236 | (25,555,558) | 226,007,679 | (9,645,655) | 216,362,024 |
| 31 | | | | | |
| 32 Rate Base: | | | | | |
| 33 Electric Plant In Service | 8,733,680,486 | (34,749,428) | 8,698,931,058 | - | 8,698,931,058 |
| 34 Plant Held for Future Use | 9,562,956 | (9,562,956) | - | - | - |
| 35 Misc Deferred Debits | 186,382,617 | (112,612,446) | 73,770,171 | - | 73,770,171 |
| 36 Elec Plant Acq Adj | 1,811,970 | - | 1,811,970 | - | 1,811,970 |
| 37 Pensions | 10,833,104 | (10,833,104) | - | - | - |
| 38 Prepayments | 14,561,730 | - | 14,561,730 | - | 14,561,730 |
| 39 Fuel Stock | 50,706,706 | - | 50,706,706 | - | 50,706,706 |
| 40 Material & Supplies | 83,712,816 | - | 83,712,816 | - | 83,712,816 |
| 41 Working Capital | 14,639,024 | (131,991) | 14,507,033 | 146,441 | 14,653,474 |
| 42 Weatherization Loans | - | - | - | - | - |
| 43 Misc Rate Base | - | - | - | - | - |
| 44 Total Electric Plant: | 9,105,891,408 | (167,889,925) | 8,938,001,483 | 146,441 | 8,938,147,924 |
| 45 | | | | | |
| 46 Rate Base Deductions: | | | | | |
| 47 Accum Prov For Deprec | (2,872,034,835) | (438,803,015) | (3,310,837,850) | - | (3,310,837,850) |
| 48 Accum Prov For Amort | (206,212,385) | - | (206,212,385) | - | (206,212,385) |
| 49 Accum Def Income Tax | (631,364,534) | 27,217,689 | (604,146,846) | - | (604,146,846) |
| 50 Unamortized ITC | (52,044) | - | (52,044) | - | (52,044) |
| 51 Customer Adv For Const | (35,087,653) | 9,777,658 | (25,309,995) | - | (25,309,995) |
| 52 Customer Service Deposits | - | - | - | - | - |
| 53 Misc Rate Base Deductions | (481,525,374) | 51,998,977 | (429,526,396) | - | (429,526,396) |
| 54 | | | | | |
| 55 Total Rate Base Deductions | (4,226,276,826) | (349,808,691) | (4,576,085,516) | - | (4,576,085,516) |
| 56 | | | | | |
| 57 Total Rate Base: | 4,879,614,582 | (517,698,615) | 4,361,915,966 | 146,441 | 4,362,062,407 |
| 58 | | | | | |
| 59 Return on Rate Base | 5.155% | | 5.181% | | 4.960% |
| 60 Return on Equity | 5.551% | 0.050% | 5.600% | | 5.177% |

- (1) Unadjusted results do not include the impacts of accelerated Oregon Coal-Fired Steam Plant Depreciation and inclusion of Jim Bridger and Trapper Mine rate base additions which are included as Type 1 adjustments.
(2) Type 1 adjustments involve normalization for out of period historic and unusual items that occur during the test period.
(3) Type 1 adjustments in column (4) exclude adjustments for weather and hydro normalization