



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

November 30, 2018

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 18-25, New Schedule 132, Federal Tax Reform Credit

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205, 757.210, and Oregon Administrative Rule 860-022-0025, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2019**:

Twenty First Revision of Sheet No. 1-2
Thirty Third Revision of Sheet No. 100-1
Original Sheet No. 132-1
Original Sheet No. 132-2
Original Sheet No. 132-3
Original Sheet No. 132-4

The purpose of this filing is to amortize in rates the \$45 million deferred 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017. The parties in Docket UM 1920 reached an agreement that the Commission is set to consider at its public meeting on December 4th. The amount, allocation, and amortization of the net benefits is consistent with the Staff Report and supported by the parties in UM 1920. The price is set to amortize the credit balance over two years.

To satisfy the requirements of OAR 860-022-0025(2), PGE provides the following response:

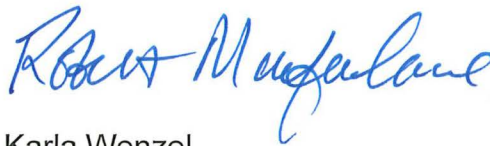
The proposed Schedule 132 credit results in an approximate \$23.2 million annual or 1.3% decrease for the approximately 895,000 (2019 forecasted) customers. A Schedule 7 residential customer consuming 800 kWh monthly will see a \$1.34 or 1.3% decrease in their monthly bill.

Work papers supporting the Schedule 132 adjustment rates and detailed bill comparisons are attached.

Please direct any questions regarding this filing to Rob Macfarlane at (503) 464-8954.

Please direct all formal correspondence and requests to the following email address
pge.opuc.filings@pgn.com

Sincerely,


for Karla Wenzel
Manager, Pricing and Tariffs

Enclosures

PORTLAND GENERAL ELECTRIC COMPANY
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(N)

**SCHEDULE 100
SUMMARY OF APPLICABLE ADJUSTMENTS**

The following summarizes the applicability of the Company's adjustment schedules.

Schs.	102 (1)	105	106 (1)	108 (3)	109 (1)	110 (1)	112	115	122	123 (1)	125 (1)	126	128 (4)	129 (1)	132	134	135	137	142	143	145	146	149	
7	x	x	x	x	x	x	x	x	x	x	x	x			x	x	x	x	x	x	x	x	x	x
15	x	x	x	x	x	x	x	x	x	x	x	x			x	x	x	x	x	x	x	x	x	x
32	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
38	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
47	x	x	x	x	x	x	x	x	x	x	x	x			x	x	x	x	x	x	x	x	x	x
49	x	x	x	x	x	x	x	x	x	x	x	x			x	x	x	x	x	x	x	x	x	x
75	x ⁽²⁾	x ⁽²⁾	x	x	x ⁽²⁾	x ⁽²⁾	x	x	x ⁽²⁾	x	x ⁽²⁾	x ⁽²⁾	x		x	x	x	x	x	x	x	x	x	x
76R	x		x	x			x	x							x	x			x					x
83	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
85	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
89	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
90	x	x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
91		x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
92		x	x	x	x	x	x	x	x	x	x	x			x	x	x	x	x	x	x	x	x	x
95		x	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x	x	x	x	x	x	x
485	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾		x	x	x			x	x				x
489	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾		x	x	x			x	x				x
490	x	x	x	x	x	x	x	x		x		x		x	x	x			x	x				x
491		x	x	x	x	x	x	x		x		x		x	x	x			x	x				x
492		x	x	x	x	x	x	x		x		x		x	x	x			x	x				x
495		x	x	x	x	x	x	x		x		x		x	x	x			x	x				x
515	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
532	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
538	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
549	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
575	x ⁽²⁾	x ⁽²⁾	x	x	x	x	x	x		x		x ⁽²⁾	x		x	x	x	x	x	x	x	x	x	x
576R	x		x	x			x	x							x	x			x					x
583	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
585	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
589	x	x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
590	x	x	x	x	x	x	x	x		x		x	x		x	x	x	x	x	x	x	x	x	x
591		x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
592		x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x
595		x	x	x	x	x	x	x		x		x ⁽⁵⁾	x		x	x	x	x	x	x	x	x	x	x

(N)

- (1) Where applicable.
- (2) These adjustments are applicable only to the Baseline and Scheduled Maintenance Energy.
- (3) Schedule 108 applies to the sum of all charges less taxes, Schedule 109 and 115 charges and one-time charges such as deposits.
- (4) Applicable to Nonresidential Customer who receive service at Daily pricing (other than Cost of Service) or Direct Access (excluding service on Schedules 485, 489, 490, 491, 492 and 495).
- (5) Not applicable to Customers where service was received for the entire calendar year that the Annual Power Cost Variance accrued.

**SCHEDULE 132
FEDERAL TAX REFORM CREDIT**

PURPOSE

This schedule amortizes the Commission-approved deferred 2018 net benefits associated with the tax rules and provisions implemented through the U.S. Tax Cut and Jobs Act of 2017.

APPLICABLE

To all bills for Electricity Service.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule, will be:

<u>Schedule</u>		<u>Adjustment Rate</u>
7	(0.162)	¢ per kWh
15/515	(0.316)	¢ per kWh
32/532	(0.146)	¢ per kWh
38/538	(0.179)	¢ per kWh
47	(0.272)	¢ per kWh
49/549	(0.191)	¢ per kWh
75/575/76R/576R		
Secondary	(0.076)	¢ per kWh
Primary	(0.075)	¢ per kWh
Subtransmission	(0.090)	¢ per kWh
83/583	(0.112)	¢ per kWh
85/585		
Secondary	(0.096)	¢ per kWh
Primary	(0.089)	¢ per kWh
89/589		
Secondary	(0.076)	¢ per kWh
Primary	(0.075)	¢ per kWh
Subtransmission	(0.090)	¢ per kWh

SCHEDULE 132 (Continued)

ADJUSTMENT RATE (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>	
90/490/590*	(0.064)	¢ per kWh
91/491/591	(0.313)	¢ per kWh
92/592	(0.102)	¢ per kWh
95/595	(0.313)	¢ per kWh

Non-generation related portion Adjustment Rate for Schedules 485 and 489

<u>Schedule</u>	<u>Adjustment Rate</u>	
485		
Secondary	(0.023)	¢ per kWh
Primary	(0.017)	¢ per kWh
489		
Secondary	(0.033)	¢ per kWh
Primary	(0.011)	¢ per kWh
Subtransmission	(0.011)	¢ per kWh

Generation related portion of Adjustment Rate for Schedules 485 and 489

In addition to the above Adjustment Rates, the following Adjustment Rates are applicable to Three Year Opt-Out and Minimum Five-Year Opt-Out Customers. No additional Adjustment Rate is applicable to Enrollment Periods A-K and no additional Adjustment Rate is applicable to schedules/voltages not listed.

<u>Schedule</u>	<u>Adjustment Rate</u>	
Enrollment Period L		
485		
Secondary	(0.018)	¢ per kWh
Primary	(0.018)	¢ per kWh
489		
Secondary	(0.008)	¢ per kWh
Primary	(0.014)	¢ per kWh

* Service Points on Schedule 90 operational after December 31, 2018 are not eligible for Schedule 132.

SCHEDULE 132 (Continued)

ADJUSTMENT RATE (Continued)

<u>Schedule</u>	<u>Adjustment Rate</u>	
Enrollment Period M		
485		
Secondary	(0.061)	¢ per kWh
Primary	(0.060)	¢ per kWh
489		
Primary	(0.056)	¢ per kWh
Enrollment Period N		
485		
Secondary	(0.061)	¢ per kWh
Primary	(0.060)	¢ per kWh
489		
Primary	(0.056)	¢ per kWh
Enrollment Period O		
485		
Secondary	(0.061)	¢ per kWh
Primary	(0.060)	¢ per kWh
489		
Primary	(0.056)	¢ per kWh
Enrollment Period P		
485		
Secondary	(0.061)	¢ per kWh
Primary	(0.060)	¢ per kWh
489		
Primary	(0.056)	¢ per kWh

SCHEDULE 132 (Concluded)

ADJUSTMENT RATE (Concluded)

<u>Schedule</u>	<u>Adjustment Rate</u>	
Enrollment Period Q		
485		
Secondary	(0.061)	¢ per kWh
Primary	(0.060)	¢ per kWh
489		
Primary	(0.056)	¢ per kWh

ACCOUNTING

The Company will maintain an account to track the authorized credit amount and the actual Schedule 132 revenues. The account will accrue interest at the Commission-authorized rate for deferred accounts.

TERM

This schedule will terminate on December 31, 2020.