



Portland General Electric
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November 28, 2023

Public Utility Commission of Oregon
Attn: Filing Center
201 High Street, S.E.
P.O. Box 1088
Salem, OR 97308-1088

RE: Advice No. 23-38, Energy Payment Update for Schedule 26 Nonresidential Demand Response Program

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules (OARs) 860-022-0025, for filing proposed tariff sheet associated with Tariff P.U.C. No. 18, with a requested effective date of **January 1, 2024**:

Seventh Revision of Sheet No. 26-8

The purpose of this filing is to update the Schedule 26 Nonresidential Demand Response Pilot Program energy prices based on the 2024 forward market electric prices contained in the final UE 416 Net Variable Power Cost Adjustment. The Energy Payments are made to customers, voluntarily responding to demand response in Schedule 26 as determined by the Mid-Columbia Electricity Index (Mid-C) as reported by Powerdex.

To satisfy the requirements of OARs 860-022-0025(2), PGE provides the following responses:

The change in Company revenues for Schedule 26 is de minimis. This filing changes demand response payments made to customers. There are months in which the customer energy payment increases and others in which it decreases. Schedule 26 has approximately 85 customers that will be impacted by the energy payment change.

Please direct any questions regarding this filing to Casey Manley at casey.manley@pgn.com Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane
Manager, Pricing & Tariffs

Enclosure

SCHEDULE 26 (Continued)

ENERGY PAYMENTS

The Energy Payment is equal to the Mid-Columbia Electricity Index (Mid-C) as reported by the Powerdex, adjusted for losses based on the Customer’s delivery voltage. The Firm Energy Reduction amount can be up to 120% of the Committed Load Reduction.

The monthly energy prices (per MWh) for the months in which the events are called* are:

Jan 2024	Feb 2024	Jun 2024	Jul 2024	Aug 2024	Sep 2024	Nov 2024	Dec 2024
\$135.20	\$115.10	\$67.20	\$141.80	\$200.60	\$150.00	\$94.98	\$129.20

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The Energy Payment rates will be updated by December 1st for the next year beginning in January. Assessment and settlement of the Energy Payment will occur within 60 days of the Firm Load Reduction Event. Energy Payments are not eligible to be paid up-front at the time of commissioning.

LINE LOSSES

Losses will be included by multiplying the applicable price by the following adjustment factors:

Subtransmission Delivery Voltage	1.0416
Primary Delivery Voltage	1.0530
Secondary Delivery Voltage	1.0640

LOAD REDUCTION MEASUREMENT

Load reduction is measured as a reduction of load from a customer baseline load calculation during each hour of the Load Reduction Event. Although the Load Reduction Plan shall specify the customer baseline load calculation methodology to be used, PGE generally uses the following baseline methodology:

Baseline Load Profile

The Baseline Load Profile is based upon the average hourly load of the five highest load days in the last ten Typical Operational Days for the event season period. For Customers choosing the four-hour or 10-minute notification options there is an adjustment to the amounts above to reflect the day-of operational characteristics leading up to the Firm Load Reduction Event if the Firm Load Reduction Event starts at 11 am or later. This adjustment is the difference between the Firm Load Reduction Event day load and the average load of the five highest days used in the Baseline Load Profile during the two-hour period ending four hours prior to the start of the Firm Load Reduction Event.