

December 2, 2022

Public Utility Commission of Oregon Attn: Filing Center 201 High Street, S.E. P.O. Box 1088 Salem, OR 97308-1088

RE: Advice No. 22-42, NEW Schedule 152 Major Event Cost Recovery – Wildfire and Ice Storm Compliance

Portland General Electric Company (PGE) submits this filing pursuant to Oregon Revised Statutes 757.205 and 757.210, and Oregon Administrative Rules (OARs) 860-022-0025 and 860-022-0030, for filing proposed tariff sheets associated with Tariff P.U.C. No. 18, with a requested effective date of <u>January 1</u>, <u>2023</u>:

Forty First Revision of Sheet No. 1-3 Seventh Revision of Sheet no. 100-2 Original Sheet No. 152-1 Original Sheet No. 152-2

The purpose of this filing is to request Commission approval of new PGE Schedule 152 to implement the Stipulation adopted by the Commission in Order No. 22-435 relating to the 2021 wildfire and ice storm emergency events. PGE will amortize the balance over seven years. Parties stipulated that PGE would update the interest rate on November 2, 2022, using the seven-year treasury rate plus 100 basis points. With that update, the applied interest rate is 5.2 percent.

To satisfy the requirements of OARs 860-022-0025(2) and 860-022-0030, PGE provides the following responses:

The amortization through Schedule 152 prices results in an approximate \$19.0 million or 0.9 percent overall average rate increase for the 931,000 (2023 forecasted average) applicable customers. A typical Schedule 7 Residential Customer consuming 780 kWh monthly will see a \$1.14 or 1.0 percent increase in their monthly bill as a result of this filing, inclusive of the Public Purpose Charge.

The enclosed work papers include support for the proposed Schedule 152 prices, the projected applicable billing determinants, and the projected balancing account activity.

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Please direct questions to me at rob.macfarlane@pgn.com and all formal correspondence and requests to pge.opuc.filings@pgn.com.

Sincerely,

\s\ Robert Macfarlane

Robert Macfarlane Manager, Pricing and Tariffs

Enclosures

PGE Advice No. 22-42 Work Papers Provided in electronic format and password protected

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SUMMARY OF APPLICABLE ADJUSTMENTS (Continued)

Schs.	131	134	135	136	137	138	139	142	143	145	146	149	150	152	153
7	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
15	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
32	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
38	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
47	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
49	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
75	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
76	Х	Х						Х				Х			
83	Χ	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
85	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
89	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
90	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
91	Х	Х	Х	Х	Χ	Х		Х	Х	Х	Х	Х	Х	Х	Х
92	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
95	Χ	Х	Х	Х	Χ	Х		Х	Х	Х	Х	Х	Х	Х	Х
485	Х	Х			Х	Х		Х	Х			Х	Х	Х	Х
489	Χ	Х			Χ	Х		Х	Х			Х	Х	Х	Х
490	Х	Х			Х	Х		Х	Х			Х	Х	Х	Х
491	Χ	Х			Χ	Х		Х	Х			Х	Х	Х	Х
492	Χ	Х			Х	Х		Х	Х			Х	Х	Х	Х
495	Χ	Х			Х	Х		Х	Х			Х	Х	Х	Х
515	Χ	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
532	Χ	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
538	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
549	Χ	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
575	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
576	Χ	Х						Х				Х			
583	Χ	Х	Х	Χ	Χ	Х		Х	Х	Х	Х	Х	Х	Х	Х
585	Χ	Х	Х	Х	Χ	Х		Х	Х	Х	Х	Х	Х	Х	Х
589	Χ	Х	Х	Х	Χ	Х		Х	Х	Х	Х	Х	Х	Х	Х
590	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
591	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
592	Х	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
595	Χ	Х	Х	Х	Х	Х		Х	Х	Х	Х	Х	Х	Х	Х
689	Х	Х		Х	Х	Х	Х	Х	Х			Х	Х	Х	Х

(N)

(N)

Advice No. 22-42 Issued December 2, 2022 **Brett Sims, Vice President**

Where applicable.
 These adjustments are applicable only to the Baseline and Scheduled Maintenance Energy.
 Schedule 108 applies to the sum of all charges less taxes, Schedule 109 and 115 charges and one-time charges such as

^{4.} Applicable to Nonresidential Customer who receive service at Daily pricing (other than Cost of Service) or Direct Access (excluding service on Schedules 485, 489, 490, 491, 492 and 495).

Not applicable to Customers where service was received for the entire calendar year that the Annual Power Cost Variance accrued.

SCHEDULE 152 MAJOR EVENT COST RECOVERY

PURPOSE

The purpose of this schedule is to recover costs incurred relating to the 2020 and 2021 wildfire and 2021 ice storm emergencies.

AVAILABLE

In all territory served by the Company.

APPLICABLE

To all bills for Electricity Service except Schedules 76R, and 576R.

ADJUSTMENT RATES

The Adjustment Rates, applicable for service on and after the effective date of this schedule are:

<u>Schedule</u>	Adjustment Rate
7	0.146 ¢ per kWh
15/515	0.123 ¢ per kWh
32/532	0.142 ¢ per kWh
38/538	0.174 ¢ per kWh
47	0.309 ¢ per kWh
49/549	0.206 ¢ per kWh
75/575	
Secondary	0.020 ¢ per kWh
Primary	0.020 ¢ per kWh
Subtransmission	0.020 ¢ per kWh
83	0.082 ¢ per kWh
85/485/585	
Secondary	0.051 ¢ per kWh
Primary	0.037 ¢ per kWh

SCHEDULE 152 (Concluded)

ADJUSTMENT RATES (Continued)

<u>Schedule</u>	<u>Adjustr</u>	Adjustment Rate				
89/489/589/689						
Secondary	0.020	¢ per kWh				
Primary	0.020	¢ per kWh				
Subtransmission	0.020	¢ per kWh				
90/490/590						
Primary	0.018	¢ per kWh				
Subtransmission	0.018	¢ per kWh				
91/491/591	0.123	¢ per kWh				
92/492/592	0.038	¢ per kWh				
95/495/595	0.123	¢ per kWh				

BALANCING ACCOUNT

The Company will maintain balancing accounts to track the difference between deferred amounts and the actual Schedule 152 revenues.