

RE ### e-FILING REPORT COVER SHEET

REPORT NAME: Boardman Decommissioning Update 2012

COMPANY NAME: PORTLAND GENERAL ELECTRIC COMPANY

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION? No Yes

If yes, please submit only the cover letter electronically.
Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable PROTECTIVE ORDER.

If known, please select designation: RE (Electric)

Report is required by: OAR

Statute

Order 11-242

Other

Is this report associated with a specific docket/case? No Yes

If Yes, enter docket number: UE 230

Key words: List applicable keywords for this report to facilitate electronic search

If known, please select the PUC Section to which the report should be directed:

Economic and Policy Analysis

Electric and Natural Gas Revenue Requirements

Electric Rates and Planning

Utility Safety, Reliability & Security

Administrative Hearings Division



Portland General Electric Company
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June 14, 2012

Email only

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Vikie Malkasian
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PO Box 2148
Salem, OR 97308-2148

RE: Annual Boardman Decommissioning Update - 2012

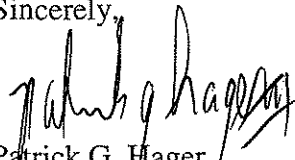
On July 5, 2011, Commission Order No. 11-242 approved Portland General Electric's (PGE) request to revise Schedule 145 to adjust depreciation rates related to the planned Boardman plant closure changing from the year 2040 to the year 2020. The provisions of this Order require that PGE submit an annual informational report, beginning June 15, 2012, to all parties in the UE 230 proceeding that includes:

- Current balance of dollars collected for decommissioning; and
- Any relevant changes to PGE forecasts of future decommissioning costs.

Attachment 1, "2012 Boardman Decommissioning Update," is PGE's informational report.

If you have any questions or require further information, please call David Weitzel at (503) 464-7352. Please direct all formal correspondence and requests to the following email address pge.opuc.filings@pgn.com.

Sincerely,



Patrick G. Hager
Manager, Regulatory Affairs

cc: UE 230 Service List

**Portland General Electric
Schedule 145 Boardman Adjustment Update
Boardman Decommissioning Update
2012**

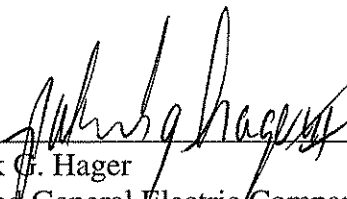
The total collection from customers for future Boardman decommissioning costs as of 5/31/2012 is \$26,077,395 (out of a currently estimated \$45 million). Pursuant to the provisions of Schedule 145, the monthly decommissioning accrual is \$181,317, to be collected until the plant is scheduled to cease coal-fired operations on December 31, 2020.

The Boardman decommissioning cost estimate assumed that the plant will be retired December 31, 2020, at which time the site will be decommissioned. No adjustment has been made to the total decommissioning cost estimate since it was presented to Staff for the Schedule 145 filing. However, PGE's current review of its retention/optimization labor compensation programs will likely change its decommissioning estimates in the future. Alternative generation scenarios for the site will be reviewed in PGE's next IRP process. If it is determined that the site will be utilized for an alternative generation scenario, the decommissioning estimate will be updated and presented to the Commission.

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused **BOARDMAN DECOMMISSIONING UPDATE 2012** to be served by electronic mail to those parties whose email addresses appear on the attached service list for OPUC Docket No. UE 230.

Dated at Portland, Oregon, this 14th day of June, 2012.



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**SERVICE LIST
DOCKET UE 230**

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