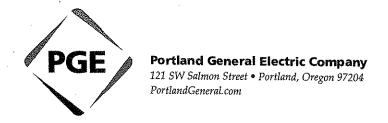
e-FILING REPORT COVER SHEET

REPORT NAME:	UM 1294 PGE - Annual Power Cost Variance Deferral
COMPANY NAME:	Portland General Electric
If yes, please	NTAIN CONFIDENTIAL INFORMATION? No Yes submit only the cover letter electronically. Submit confidential information 001-0070 or the terms of an applicable protective order.
If known, please selec	et designation: RE (Electric) RG (Gas) RW (Water) RO (Other)
Report is required by:	☐ OAR ☐ Statute ☑ Order Protective Order No. 07-088 ☐ Other
~	ed with a specific docket/case? No Yes ocket number: UM 1294
Key words: Annual I	'ower Cost Variance
If known, please selec	et the PUC Section to which the report should be directed:
Corporate	Analysis and Water Regulation
☐ Economic	and Policy Analysis
☐ Electric an	d Natural Gas Revenue Requirements
☐ Electric Ra	ates and Planning
☐ Natural Ga	s Rates and Planning
Utility Saf	ety, Reliability & Security
Administra	ative Hearings Division
Consumer	Services Section

PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:

- Annual Fee Statement form and payment remittance or
- OUS or RSPF Surcharge form or surcharge remittance or
- Any other Telecommunications Reporting or
- Any daily safety or safety incident reports or
- Accident reports required by ORS 654.715.



September 27, 2011

Via Email / US Mail

Vikie Bailey-Goggins Administrator Oregon Public Utility Commission 550 Capitol St., N.E. #215 Box 2148 Salem, OR 97301-2148

Re: UM 1294 PGE - Annual Power Cost Variance Deferral

Ms. Bailey-Goggins:

Staff requested that PGE continue to provide a monthly power cost report containing PGE's net variable power costs by specific ledgers as well as PGE's power supply summary reports. This report is confidential and subject to Protective Order No. 07-088.

Attachment 1 contains two hard copies. One is actual power cost by ledger account and the other is actual MWhs by resource. Both provide monthly data for January through August, 2011.

Attachment 2 is an Excel file that contains the same requested information as in Attachment 1, but in electronic format. Both attachments are confidential and subject to the Modified Protective Order No. 07-088 in Docket UM 1294. They are provided under separate cover.

Should you have any questions or require further information, please call me at 503-464-7580.

Sincerely,

Matrick G. Hager

Manager, Regulatory Affairs

cc: Steve Schue, OPUC

UM 1294 Attachment 1

Confidential and Subject to Protective Order No. 07-088

Monthly Power Cost Report January- August 2011

UM 1294 Attachment 2

Confidential and Subject to Protective Order No. 07-088

Provided Electronically (CD) Only

Monthly Power Cost Report January- August 2011