

**Avista Corp.**  
1411 East Mission P.O. Box 3727  
Spokane, Washington 99220-0500  
Telephone 509-489-0500  
Toll Free 800-727-9170



May 23, 2012

Melanie Forsyth  
Utility Program  
Public Utility Commission of Oregon  
P. O. Box 2148  
Salem, OR 97308-2148

Dear Ms. Forsyth:

Pursuant to our phone call this morning, enclosed are electronic versions of the reports Avista submitted to you via mail, cover letter dated March 23, 2012. The electronic reports include the 2012 Annual Budget of Expenditures and 2012 Construction Budget with the exception of the report "Annual salary and other compensation of officers and retired executives" that due to its confidential nature was previously submitted to the Commission on yellow paper.

If you have any questions, or require additional information, please call me at (509) 495-2985.

Sincerely,

A handwritten signature in black ink, appearing to read "Steve Carozzo", written in a cursive style.

Steve Carozzo  
Financial Planning & Analysis

Enclosures

e-FILING REPORT COVER SHEET

REPORT NAME: 2012 Annual Budget of Expenditures and Construction Budget

COMPANY NAME: Avista Corporation

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes

If yes, please submit only the cover letter electronically. Submit confidential information as directed OAR 860-001-0070 or the terms of an applicable protective order.

If known, please select designation:  RE (Electric)  RG (Gas)  RW (Water)  
 RO (Other)

Report is required by:  OAR 860-027-0005 and 860-027-0015  
 Statute  
 Order  
 Other

Is this report associated with a specific docket/case?  No  Yes  
If Yes, enter docket number:

Key words: Annual budget of expenditures -- Construction Budget

If known, please select the PUC Section to which the report should be directed:

- Corporate Analysis and Water Regulation
- Economic and Policy Analysis
- Electric and Natural Gas Revenue Requirements
- Electric Rates and Planning
- Natural Gas Rates and Planning
- Utility Safety, Reliability & Security
- Administrative Hearings Division
- Consumer Services Section

**PLEASE NOTE: Do NOT use this form or e-filing with the PUC Filing Center for:**

- **Annual Fee Statement form and payment remittance or**
- **OUS or RSPF Surcharge form or surcharge remittance or**
- **Any other Telecommunications Reporting or**
- **Any daily safety or safety incident reports or**
- **Accident reports required by ORS 654.715.**