BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UE 228

In the Matter of)
PORTLAND GENERAL ELECTRIC COMPANY)))
2012 Annual Power Cost Update Tariff (Schedule 125)) SUBMISSION OF CONFIDENTIAL) SUPPLEMENTAL EXHIBIT ICNU 702)
)

As requested by Portland General Electric Company ("PGE") at the August 30, 2011 hearing, the Industrial Customers of Northwest Utilities ("ICNU") hereby submits the attached Confidential Supplemental Exhibit ICNU 702 for inclusion in the record of this proceeding. The purpose of the supplement is to put the entire contents of PGE's May 2011 Quarterly Update Presentation in the record.

Dated this 1st day of September, 2011.

Respectfully submitted,

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SUPPLEMENTAL EXHIBIT ICNU 702

[ENTIRE EXHIBIT IS CONFIDENTIAL]

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September 1, 2011

Via Federal Express

Ms. Carol Hulse Oregon Public Utility Commission 550 Capitol Street, N.E., Suite 215 P.O. Box 2148 Salem OR 97308-2148

Re: In the Matter of PORTLAND GENERAL ELECTRIC COMPANY

2012 Annual Power Cost Update Tariff (Schedule 125)

Docket No. UE 228

Dear Ms. Hulse:

Enclosed please find the original and six (6) copies of the Confidential Supplemental Exhibit ICNU 702 on behalf of the Industrial Customers of Northwest Utilities in the above-referenced docket.

Please return one file-stamped copy of the Confidential Supplemental Exhibit ICNU 702 in the self-addressed, stamped envelope provided. Thank you for your assistance, and please do not hesitate to contact our office if you have any questions.

Sincerely yours,

/s/ Jacqueline E. Smith
Jacqueline E. Smith

Enclosures

cc: Service List

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that I have this day served the foregoing Confidential Supplemental Exhibit ICNU 702 on behalf of the Industrial Customers of Northwest Utilities upon the parties, on the service list, by causing the same to be deposited in the U.S. Mail, postage-prepaid, where paper service has not been waived. Confidential copies have been provided to those parties who have signed the Protective Order, Order No. 11-102.

Dated at Portland, Oregon, this 1st day of September, 2011.

/s/Jacqueline E. Smith Jacqueline E. Smith

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