

**PUBLIC UTILITY COMMISSION OF OREGON
INTEROFFICE CORRESPONDENCE**

DATE: June 23, 2023
TO: Bryan Conway through Marc Hellman
FROM: Bret Stevens
SUBJECT: Compliance Filing Schedule 152 Major Event Cost Recovery to Include Boardman Deferral, Effective July 1, 2023 – Advice No. 23-10

In Order 23-195 entered June 5, 2023, in Docket No. UE 410 (Order), the Public Utility Commission of Oregon (Commission) adopted the stipulations resolving the amortization of 2020, 2021, and 2022 deferred revenues associated with the retirement of the Boardman coal-fired generating facility. As directed in the Order, Portland General Electric (PGE or Company) will refund the \$6.5 million associated with the deferred 2020 Boardman costs. The Company submitted its Compliance Filing Advice No. 23-10 on June 7, 2023. Through this compliance filing, two existing tariff sheets will be updated.

Staff has reviewed the Advice Filing and finds it complies with the Commission's Order. The checks and analytic tasks required to affirm the accuracy of rates were:

- Confirm the revenue target is correctly calculated in the Company's revenue target is based on the Commission directed amounts found within the Order.
- Confirm that the price per kWh change is consistent with supporting workpapers.
- Confirm from the Rate Spread and Design spreadsheet and PGE work papers that the proposed tariff prices are calculated to produce revenues in accordance with the Order. Staff confirmed that the rates and percentage increases to each customer class contained in the attachment to the Order match the values in the Company's work papers.
- Confirm that PGE's inputs for pricing are consistent and accurate.
- Verify accurate implementation of all changes, including tariff language changes, authorized by the Commission.
- Confirm that the tariff sheets are properly updated with the rates present in the Rate Spread and Design worksheet, advice number, revision number, date, and any other appropriate language changes.

Staff verified that the specific impacts authorized by the Order will be achieved by tariff pages as filed. Staff utilized PGE's work papers to verify tariff accuracy.

Staff recommends that an acknowledgement letter be sent, and tariff sheets as currently filed be allowed to go into effect for service rendered on and after July 1, 2023. Further, Staff asks that the two work papers provided by the Company on June 7, 2023, be treated as compliance filings to Order No. 23-195. PGE agrees with Staff's approach to these materials.