

**PUBLIC UTILITY COMMISSION OF OREGON
INTRAOFFICE CORRESPONDENCE**

DATE: August 30, 2023
TO: Caroline Moore
FROM: Kaitlin Lynch
SUBJECT: Verification of Portland General Electric (PGE) Schedule 129 Transition Cost Adjustment Rate Tariff Sheets, Effective September 1, 2023. Initial Filing of Advice No. 23-12, and Compliance Filing Advice No. 23-15.

In ADV 1528 (Advice No. 23-12), filed June 28, 2023, PGE provided the Commission with tariff sheets updating Schedule 129 Transition Cost Adjustment Rates. At the time of filing, PGE used indicative values to demonstrate the methodology for calculating the updates to the Schedule 129 customer rates. Staff verified the methodology and PGE confirmed that indicative values would be updated and finalized in a forthcoming compliance filing prior to the September 1, 2023, effective date.

On August 25, 2023, PGE submitted compliance filing, Advice No. 23-15, providing the Commission with the final values for the Schedule 129 rate adjustment.

Overall, for customers electing the five-year opt-out, market prices and NVPC prices had a mixed impact on transition charges, resulting in a lower credit for all Schedules other than Schedule 485, compared to the initial filing. PGE used estimates to update the fixed generation costs, based on the pending status of UE 416, which resulted in an increase to the credit for Schedule 485. For customers electing the three-year opt out, an increase to the credit in the first year of the transition changes to a decrease the following two years due to decreases in both market value and COS price, compared to the initial filing. Staff reviewed the inputs and calculations included in the supplemental work papers and finds they are consistent with those initially communicated by the company. Staff concludes the attached tariff sheets to be true and accurate representations of the methodology provided in the initial filing of ADV 1528 (Advice No. 23-12) and approved by the Commission at the August 23, 2022, public meeting.

No major changes to verbiage or meaning were made to the tariffs. The changes made were commensurate with normal updates to power costs and loads, which occur annually.

The checks and analytic tasks required to affirm the accuracy of the rates included the following:

- Confirm that the prices contained in the filed tariffs conform to those agreed upon in the ADV 1528 initial filing for enrollment periods prior to the September 1, 2023, window.
- Confirm that prices contained in the filed tariffs apply the same methodology used in in ADV 1528 and approved by the Commission for the September 1, 2023, enrollment window.
- Confirm that all dates, revision numbers, and other minor changes are correct and proper.

Staff verified that the specific impacts authorized by approval of Staff's recommendation in ADV 1528 will be achieved by the tariff pages as filed.

Staff recommends that an acknowledgement letter be sent.