

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

DR 10, UE 88, and UM 989
Phase III

In the Matters of)
)
The Application of Portland General Electric)
Company for an Investigation into Least)
Cost Plan Plant Retirement, (DR 10))
)
Revised Tariffs Schedules for Electric)
Service in Oregon Filed by Portland)
General Electric Company, (UE 88))
)
Portland General Electric Company's)
Application for an Accounting Order and)
for Order Approving Tariff Sheets)
Implementing Rate Reduction.)
(UM 989))

MEMORANDUM

DISPOSITION: SCOPE AND ORDER OF APPEARANCE ESTABLISHED

Oral Argument is scheduled for September 4, 2008. The purpose of the arguments is to allow parties the opportunity to present argument to the Commissioners on the issues raised in Phase III of these remand proceedings. The Phase III issues were identified in a March 12, 2008, Conference Report as follows:

- Issue 1: What was PGE's remaining undepreciated investment in Trojan as of September 30, 2000?
- Issue 2: Do the rates approved in Order No. 02-227 provide PGE with the functional equivalent of a "return on" the remaining undepreciated investment in Trojan?
- Issue 3: Was the FAS 109 liability properly considered part of PGE's return of its Trojan investment?
- Issue 4: Did the rates approved in Order No. 02-227 improperly transfer the proceeds and/or premium refunds from PGE's NEIL policy from ratepayers to PGE?
- Issue 5: Were the rates adopted in Order No. 02-227 just and reasonable?

