

ISSUED: March 24, 2004

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 926

In the Matter of)
)
The Investigation Regarding the) **RULING**
Purchase of Subscription Power from the)
Bonneville Power Administration.)

DISPOSITION: SCHEDULE FOR COMMENTS ADOPTED

At the March 16, 2004 Public Meeting, the Commission Staff (Staff) presented a report on the status of the Bonneville Power Administration (BPA) comprehensive settlement and review of conditional deferral of Reduction of Risk Discount under PacifiCorp’s financial settlement agreement. Staff recommended the Commission revisit this issue at its May 4, 2004, Public Meeting and, at that time, direct PacifiCorp to terminate the deferral of its Reduction of Risk Discount payments under PacifiCorp’s Financial Settlement Agreement with BPA.

The Public Power Council, Oregon Electric Cooperative Association, Oregon Electric Utilities, Oregon People’s Utility District Association, Snohomish Public Utility District, and the Oregon Rural Electric Cooperative Association appeared at the March 16, 2004 Public Meeting and submitted comments in response to Staff’s proposal. All noted the importance of this matter and requested that the Commission hold a separate public meeting to solicit further comments from interested persons.

The Commission adopted Staff’s recommendation to revisit this issue at a public meeting to be held on or about May 4, 2004. The Commission also asked interested persons to submit written comments on Staff’s proposal prior to that meeting. The Commissioners specifically requested that any alternative recommendation include a discussion of the Commission’s ability to adopt such alternative given its statutory responsibilities to customers of investor owned utilities.

Accordingly, notice is given that the following schedule for written comments is adopted:

Event	Date
Opening Comments	April 21, 2004
Reply Comments	April 28, 2004

Written comments should be directed to the Administrative Hearings Division, Public Utility Commission of Oregon, Docket UM 926, PO Box 2148, Salem, Oregon 97308-2148. Persons submitting comments must file an original and five copies, as well as an electronic version of the document in either Word file format or Adobe Acrobat. Electronic copies should be submitted as an attachment to an e-mail sent to carol.hulse@state.or.us. To allow all interested persons the ability to read submitted comments and to file replies, the Commission will post the comments under the UM 926 eDocket summary on the Commission's website.

Notice of the Public Hearing to further discuss this matter will be provided at a later date.

Dated at Salem, Oregon, this 24th day of March 2004.

Michael Grant
Administrative Law Judge

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