

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UE 279

In the Matter of

IDAHO POWER COMPANY,

2014 Annual Power Cost Update.

RULING

**DISPOSITION: PARTIES DIRECTED TO SUPPLEMENT SUPPORTING
BRIEF**

In the Partial Stipulation filed February 5, 2014, the parties note that in its original filing Idaho Power Company reported a cost per unit of \$21.80 per megawatt-hour. However, the parties determined that Idaho Power had made a mistake in calculating the applicable natural gas price. "When the formula was corrected, the original gas price for Henry Hub of \$4.32 per MMBtu was revised to \$4.08 per MMBtu." The company then ran the revised (lower) gas price in its AURORA model. Correcting (reducing) the natural gas price formula error increased the original per unit cost of \$21.80 per MWh to \$21.82 per MWh.

Having compared the original and corrected tables, I observe that every number has changed, so that I am unable to determine how the reduction in the gas cost caused an increase in net power supply expenses. Accordingly, I direct the parties to supplement their explanatory brief in support of their settlement with an exhibit that explains this apparent anomaly. The parties are allowed seven days from the date of this ruling to make their filing.

Dated this 1st day of May, 2014, at Salem, Oregon.



Patrick Power
Administrative Law Judge