

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1897

In the Matter of

HYDRO ONE LIMITED,

Application for Authorization to Exercise
Substantial Influence over the Policies and
Actions of AVISTA CORPORATION.

NOTICE OF COMMISSION WORKSHOP
AND AGENDA

The Public Utility Commission of Oregon will hold a Commission workshop in this docket as follows:

DATE: February 26, 2018

TIME: 9:30 a.m. – 12:00 p.m.

LOCATION: Public Utility Commission
Hearing Room
201 High St. SE, Suite 100
Salem, Oregon 97301

Parties invited to participate in the workshop include Hydro One, Avista, the Commission Staff, CUB, NWIGU, and LIUNA.

The agenda for the workshop is attached. Hydro One/Avista will be allowed the first 15 minutes of each segment for comments, with the other parties participating as managed by the moderator. There will be no opportunity for parties to ask questions of each other; however, Commissioners may ask questions at any time.

We emphasize that this proceeding is at an intermediate stage, with the applicant having made its initial showing and parties having filed reply testimony. Three more rounds of testimony are scheduled. For that reason, we ask Hydro One/Avista to focus comments on the proposed application and their own testimony, and reserve any rebuttal on Staff and Intervenor testimony for testimony to be filed March 29, 2017. We also ask Staff and Intervenors to focus on their respective testimony and not to comment on the testimony of other parties at this time. However, such comments may be appropriate in response to questions from Commissioners.

If you have questions, please contact the Administrative Hearings Division by telephone (503-378-6678) or by e-mail (puc.hearings@state.or.us).

Dated this 16th day of February, 2018, at Salem, Oregon.

Lisa D. Hardie

Stephen M. Bloom

Megan W. Decker

Chair

Commissioner

Commissioner

IF YOU HAVE A DISABILITY AND NEED ACCOMMODATION TO PARTICIPATE IN THIS EVENT, PLEASE LET US KNOW (503) 378-6678, Oregon Relay Service: 7-1-1, or e-mail puc.hearings@state.or.us

AGENDA

Workshop –UM 1897

Main Hearings Room

201 High Street SE, Suite 100
Salem, Oregon 97301

February 26, 2018

9:30 – 12:00

9:30 – 9:35 **Opening Remarks**

9:35 – 10:00 **Financial Overview**

Avista's Capital Structure
Avista's Forecasted Capital Expenditures
Credit Ratings and Financial disclosures
Hydro One as a source of equity

10:00 – 10:30 **Post-Transaction Corporate Structure**

10:30 – 11:00 **Governance**

Board of Directors
Delegation of Authority

11:00 – 11:30 **Risk Mitigation/Net Benefits**

Ring Fencing
Access to Information
Comparator

11:30 – 12:00 **Closing Remarks and Commissioner Q&A**
