

Qty	Issue	Customer Price	YTM	Coupon	Maturity	Min. Qty	Payment Months	Notes
10001	T-NOTE	98.402	4.941	2.75	8/15/2007	10	Feb, Aug	Non Callable
10001	T-NOTE	98.769	4.935	3.25	8/15/2007	10	Feb, Aug	Non Callable
10001	T-NOTE	100.847	4.948	6.125	8/15/2007	10	Feb, Aug	Non Callable
10001	T-NOTE	99.261	4.958	4	8/31/2007	10	Feb, Aug	Non Callable
10001	T-NOTE	97.812	4.821	3	2/15/2008	10	Feb, Aug	Non Callable
10001	T-NOTE	100.82	4.809	5.5	2/15/2008	10	Feb, Aug	Non Callable
10001	T-NOTE	98.265	4.818	3.375	2/15/2008	10	Feb, Aug	Non Callable
10001	T-NOTE	99.749	4.823	4.625	2/29/2008	10	Feb, Aug	Non Callable
10001	T-NOTE	99.034	4.703	4.125	8/15/2008	10	Feb, Aug	Non Callable
10001	T-NOTE	97.581	4.703	3.25	8/15/2008	10	Feb, Aug	Non Callable
10001	T-NOTE (DBL OLD 2YR)	100.234	4.733	4.875	8/31/2008	10	Feb, Aug	Non Callable
10001	T-NOTE	96.523	4.643	3	2/15/2009	10	Feb, Aug	Non Callable
10001	T-NOTE	99.679	4.649	4.5	2/15/2009	10	Feb, Aug	Non Callable
10001	T-NOTE	97.187	4.599	3.5	8/15/2009	10	Feb, Aug	Non Callable
10001	T-NOTE	103.534	4.614	6	8/15/2009	10	Feb, Aug	Non Callable
10001	T-NOTE (OLD 3YR)	100.667	4.611	4.875	8/15/2009	10	Feb, Aug	Non Callable
10001	T-NOTE	105.745	4.574	6.5	2/15/2010	10	Feb, Aug	Non Callable

10001 T-NOTE	96.8	4.569	3.5	2/15/2010	10 Feb, Aug	Non Callable
10001 T-NOTE	104.128	4.538	5.75	8/15/2010	10 Feb, Aug	Non Callable
10001 T-NOTE	98.558	4.546	4.125	8/15/2010	10 Feb, Aug	Non Callable
10001 T-NOTE	101.921	4.497	5	2/15/2011	10 Feb, Aug	Non Callable
10001 T-NOTE	99.859	4.535	4.5	2/28/2011	10 Feb, Aug	Non Callable
10001 T-NOTE	102.202	4.479	5	8/15/2011	10 Feb, Aug	Non Callable
10001 T-NOTE (DBL OLD 5YR)	100.366	4.538	4.625	8/31/2011	10 Feb, Aug	Non Callable
10001 T-NOTE	101.723	4.501	4.875	2/15/2012	10 Feb, Aug	Non Callable
10001 T-NOTE	99.332	4.507	4.375	8/15/2012	10 Feb, Aug	Non Callable
10001 T-NOTE	96.493	4.524	3.875	2/15/2013	10 Feb, Aug	Non Callable
5001 T-BOND	112.262	9.491	12	08-15-2013C	10 Feb, Aug	Callable
10001 T-NOTE	98.332	4.539	4.25	8/15/2013	10 Feb, Aug	Non Callable
10001 T-NOTE	96.637	4.549	4	2/15/2014	10 Feb, Aug	Non Callable
5001 T-BOND	120.153	8.846	12.5	08-15-2014C	10 Feb, Aug	Callable
5001 T-NOTE	98.082	4.545	4.25	8/15/2014	10 Feb, Aug	Non Callable
5001 T-BOND	145.575	4.558	11.25	2/15/2015	10 Feb, Aug	Non Callable
5001 T-NOTE	96.258	4.548	4	2/15/2015	10 Feb, Aug	Non Callable
5001 T-BOND	143.364	4.558	10.625	8/15/2015	10 Feb, Aug	Non Callable
5001 T-NOTE	97.864	4.548	4.25	8/15/2015	10 Feb, Aug	Non Callable

5001 T-BOND	135.012	4.565	9.25	2/15/2016	10 Feb, Aug	Non Callable
5001 T-NOTE	99.582	4.555	4.5	2/15/2016	10 Feb, Aug	Non Callable
5001 T-NOTE (OLD 10YR)	102.414	4.565	4.875	8/15/2016	10 Feb, Aug	Non Callable
5001 T-BOND	135.744	4.618	8.875	8/15/2017	10 Feb, Aug	Non Callable
5001 T-BOND	138.802	4.677	8.875	2/15/2019	10 Feb, Aug	Non Callable
5001 T-BOND	132.705	4.687	8.125	8/15/2019	10 Feb, Aug	Non Callable
5001 T-BOND	137.13	4.702	8.5	2/15/2020	10 Feb, Aug	Non Callable
5001 T-BOND	140.455	4.717	8.75	8/15/2020	10 Feb, Aug	Non Callable
5001 T-BOND	132.337	4.729	7.875	2/15/2021	10 Feb, Aug	Non Callable
5001 T-BOND	135.685	4.735	8.125	8/15/2021	10 Feb, Aug	Non Callable
5001 T-BOND	127.633	4.739	7.25	8/15/2022	10 Feb, Aug	Non Callable
5001 T-BOND	126.726	4.746	7.125	2/15/2023	10 Feb, Aug	Non Callable
5001 T-BOND	117.218	4.747	6.25	8/15/2023	10 Feb, Aug	Non Callable
5001 T-BOND	134.8	4.751	7.625	2/15/2025	10 Feb, Aug	Non Callable
5001 T-BOND	126.179	4.75	6.875	8/15/2025	10 Feb, Aug	Non Callable
5001 T-BOND	115.66	4.749	6	2/15/2026	10 Feb, Aug	Non Callable
5001 T-BOND	125.418	4.751	6.75	8/15/2026	10 Feb, Aug	Non Callable
5001 T-BOND	124.293	4.744	6.625	2/15/2027	10 Feb, Aug	Non Callable

5001 T-BOND	121.422	4.741	6.375	8/15/2027	10 Feb, Aug	Non Callable
5001 T-BOND	110.343	4.733	5.5	8/15/2028	10 Feb, Aug	Non Callable
5001 T-BOND	107.129	4.728	5.25	2/15/2029	10 Feb, Aug	Non Callable
5001 T-BOND	119.375	4.725	6.125	8/15/2029	10 Feb, Aug	Non Callable
5001 T-BOND (OLD 30YR)	109.57	4.708	5.375	2/15/2031	10 Feb, Aug	Non Callable
5001 T-BOND (30YR)	97.554	4.653	4.5	2/15/2036	10 Feb, Aug	Non Callable

(A)	Ledger (B)	Type (C)	Description (D)	Issue Date (E)	Maturity Date (F)	Term (G)	Coupon (H)	Gross Proceeds (I)	DD&E Issue Costs (J)	Call Premium & Unamort. DD&E of Refunded Issue (K)	Net Proceeds (L) [I-J-K]	Face Amount Outstanding (O)	Net Outstanding (P) [N*O]	Face Amount Weight (Q) [O/Total]	PGE Weighted Rate (R) [Q*M]	Staff Embedded Cost (S)				
1	G11514	FMB	5.6675% Series	28-Oct-02	25-Oct-12	10	5.080%	\$100,000,000	\$817,683	\$0	\$99,182,317	\$100,000,000	\$99,182,317	8.038%	0.596%	5.1858%				
2	G11515	FMB	5.279% Series	8-Apr-03	1-Apr-13	10	5.080%	\$50,000,000	\$408,842	\$0	\$49,591,158	\$50,000,000	\$49,591,158	4.019%	0.259%	5.1858%				
3	G11516	FMB	5.625% Series	4-Aug-03	1-Aug-13	10	5.450%	\$50,000,000	\$408,842	\$1,946,809	\$47,644,349	\$50,000,000	\$47,644,349	4.019%	0.230%	6.0859%				
4	G11517	FMB	6.750% Series	4-Aug-03	1-Aug-23	20	6.575%	\$50,000,000	\$521,342	\$1,946,809	\$47,531,849	\$50,000,000	\$47,531,849	4.019%	0.275%	7.0387%				
5	G11518	FMB	6.875% Series	4-Aug-03	1-Aug-33	30	6.700%	\$50,000,000	\$521,342	\$1,946,809	\$47,531,849	\$50,000,000	\$47,531,849	4.019%	0.280%	7.0998%				
6	G11501	Series MTN	9.31% Series	12-Aug-91	11-Aug-21	30	9.310%	\$20,000,000	\$176,577	\$0	\$19,823,423	\$20,000,000	\$19,823,423	1.608%	0.161%	9.3986%				
7		FMB	6.31% Series	1-Apr-06	1-Apr-36	30	6.310%	\$175,000,000	\$1,125,000	\$0	\$173,875,000	\$175,000,000	\$173,875,000	14.067%	0.855%	6.3583%				
7.5		FMB	6.26% Series	1-Apr-06	1-Apr-31	25	6.260%	\$100,000,000	\$750,000	\$0	\$99,250,000	\$100,000,000	\$99,250,000	8.038%	0.489%	6.9201%				
8		FMB	Pro forma series	15-Jun-07	15-Jun-17	10	5.565%	\$300,000,000	\$2,903,050	\$0	\$297,096,950	\$300,000,000	\$297,096,950	24.115%	1.583%	5.6932%				
9	G40027	Notes	7.875% Series	13-Mar-00	15-Mar-10	10	7.875%	\$149,250,000	\$1,472,800	\$1,266,000	\$146,511,200	\$149,250,000	\$146,511,200	11.997%	0.975%	8.1468%				
10	G21186	PCB	Brdmn 98A Fixed	28-May-98	1-May-33	35	5.200%	\$23,600,000	\$85,850	\$1,267,030	\$22,247,120	\$23,600,000	\$22,247,120	1.897%	0.105%	5.5742%				
11	G21185	PCB	Clstrip 98A Fixed	28-May-98	30-Apr-33	35	5.200%	\$97,800,000	\$355,835	\$1,617,373	\$95,826,792	\$97,800,000	\$95,826,792	7.861%	0.419%	5.3278%				
12	G21184	PCB	Colstrip 98B Fixed	28-May-98	30-Apr-33	35	5.450%	\$21,000,000	\$76,420	\$438,143	\$20,485,437	\$21,000,000	\$20,485,437	1.688%	0.095%	5.6106%				
13	G21191	PCB	Trojan 85A Fixed	1-Jul-98	1-Apr-10	25	4.800%	\$20,200,000	\$218,352	\$244,162	\$19,737,486	\$20,200,000	\$19,737,486	1.624%	0.082%	4.9608%				
14	G21193	PCB	Trojan 85B Fixed	1-Jul-98	1-Jun-10	25	4.800%	\$16,700,000	\$180,519	\$184,473	\$16,335,008	\$16,700,000	\$16,335,008	1.342%	0.068%	4.9534%				
15	G21195	PCB	Trojan 90A Fixed	1-Jul-98	1-Aug-14	16	5.250%	\$9,600,000	\$103,771	\$184,980	\$9,311,249	\$9,600,000	\$9,311,249	0.772%	0.043%	5.5358%				
16	G21196	PCB	Troj Ser 1990B-Fixed	15-Dec-90	15-Dec-14	24	7.125%	\$5,100,000	\$163,234	\$0	\$4,936,766	\$5,100,000	\$4,936,766	0.410%	0.030%	7.4123%				
17	G21123	PCB	Coyote 96 Float	1-Dec-96	1-Dec-31	35	3.500%	\$5,800,000	\$159,350	\$0	\$5,640,650	\$5,800,000	\$5,640,650	0.466%	0.017%	3.6395%				
											\$0	\$0								
			Loss on Reacquired Debt												\$0	\$0				
								Total Debt	\$1,244,050,000	\$10,448,808	\$11,042,588	\$1,222,558,604	\$1,244,050,000	\$1,222,558,604	100.00%	6.1984%				

1 **CERTIFICATE OF SERVICE**

2
3 I certify that on November 17, 2006, I served the foregoing Staff Opening Brief upon all
4 parties of record in this proceeding by electronic mail and by mailing a copy by postage prepaid
5 first class mail or by hand delivery/shuttle mail to the parties accepting paper service.

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