

**PUBLIC UTILITY COMMISSION OF OREGON  
STAFF REPORT  
PUBLIC MEETING DATE: June 27, 2023**

**REGULAR**  **CONSENT**  **EFFECTIVE DATE** July 1, 2023

**DATE:** June 12, 2023

**TO:** Public Utility Commission

**FROM:** Luz Mondragon and Bret Stevens

**THROUGH:** Bryan Conway, Marc Hellman, and Matt Muldoon **SIGNED**

**SUBJECT:** PORTLAND GENERAL ELECTRIC:  
(Docket No. ADV 1513/Advice No. 23-09)  
Updates Schedule 143, Spent Fuel Adjustment

**STAFF RECOMMENDATION:**

Staff recommends that the Public Utility Commission of Oregon (Commission) approve Portland General Electric's (PGE or Company) Advice No. 23-09, which updates Schedule 143 to adjust the Spent Fuel Adjustment rate to zero, effective for service rendered on and after July 1, 2023.

**DISCUSSION:**

Issue

Whether the Commission should approve PGE's Advice No. 23-09, which updates Schedule 143, making the adjustment rate zero as PGE has amortized the full amount as directed in Order No. 22-129.

Applicable Law

ORS 757.210 states that the Commission may approve tariff changes if they are deemed fair, just, and reasonable. Tariff revisions may be made by filing revised sheets with the information required under the Commission's administrative rules, including OAR 860-022-0025. Filings that propose any change in rates, tolls, charges, rules, or regulations must be filed with the Commission at least 30 days before the effective date of the change.<sup>1</sup>

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<sup>1</sup> See ORS 757.220 and OAR 860-022-0020.

## Analysis

### *Background*

PGE initially filed Schedule 143 in Advice No. 22-08 on September 10, 2021, in UE 394. The purpose of this schedule was to implement in rates the amortization of the excess \$2.9 million previously contained in the Trojan Nuclear Decommissioning Trust Fund, the \$352 thousand residual balance of the Schedule 143 balancing account, and any ongoing refunds from the United States Department of Energy. Also included are pollution control tax credits associated with the Independent Spent Fuel Storage Installation at the Trojan nuclear plant.

Schedule 143 ultimately became effective on May 9, 2022, through Commission Order No. 22-129.

On May 25, 2023, PGE filed Advice No. 23-09 updating Schedule 143, Spent Fuel Adjustment charge to zero, to be effective July 1, 2023. The Company has provided work papers that show PGE will have amortized the amount described in Order No. 22-129. Any remaining differences are due to rounding of rates charged to retail customers or actual vs. forecasted customer usage and will go into PGE's residual account applied to retail rates to either balance out or be amortized at a later date.

### *Staff Analysis*

Staff has reviewed the Company's filing and associated workpapers. Staff finds that the proposed revision to Schedule 143 impacts approximately 930,500 customers. A typical Schedule 7 Residential customer consuming 795 kWh monthly will see an overall bill increase of \$0.15, or 0.1 percent. Staff found that the calculations for the balancing account, revenue requirement, rate design workpapers, and proposed tariff sheets, were appropriately calculated.

## Conclusion

Staff finds that PGE's Advice No. 23-09 filing and associated workpapers comply with the terms of the stipulation adopted in Commission Order No. 22-129. Staff recommends that the Commission approve the Company's Advice No. 23-09, which updates Schedule 143 by adjusting the rate to zero.

The Company has reviewed this memo and agrees with its content.

### **PROPOSED COMMISSION MOTION:**

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Approve PGE's Advice No. 23-09, Schedule 143, setting the Spent Fuel Adjustment rate to zero, effective for service rendered on and after July 1, 2023.

PGE ADV 1513 / Advice No. 23-09 Spent Fuel Adjustment