

McDowell & Rackner PC



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May 20, 2009

VIA ELECTRONIC FILING

PUC Filing Center
Public Utility Commission of Oregon
PO Box 2148
Salem, OR 97308-2148

Re: Docket No. UM 1313

Enclosed for filing is an original and five copies of Exhibit A to the Stipulation which was originally filed on April 8, 2009. The exhibit was inadvertently omitted from the original filing.

A copy of this filing has been served on the parties indicated on the attached certificate of service.

Very truly yours,

A handwritten signature in cursive script that reads "Wendy L. McIndoo".

Wendy L. McIndoo

cc: Service List

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CERTIFICATE OF SERVICE

I hereby certify that I served a true and correct copy of the foregoing document in UM 1313 on the following named person(s) on the date indicated below by email and first-class mail addressed to said person(s) at his or her last-known address(es) indicated below.

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DATED: May 20, 2009



Wendy L. McIndoo

UM 1313

Exhibit A

to the

Stipulation

**of Staff, Idaho Power
and Citizens' Utility Board of Oregon
(originally filed 4/8/09)**

UM 1313: 2007 Deferral of Excess Power Costs
May 2007 through December 2007
Balance as of December 31, 2007

Total Excess Power Cost Deferral:	\$ 6,357,820.86
Less 2007 SO2 Sales	<u>(857,513.39)</u>
	\$ 5,500,307.47

2007 Excess Power Costs Period One Deferral: May 2007 through December 2007

UM 1313 (2007 Deferral)		May	June	July	August	September	October	November	December	Period Total	
ACTUAL POWER COSTS											
Actual NPSE Costs											
Actual Sales - Includes Unbilled	MWh	1,263,003	1,401,406	1,671,870	1,466,219	1,150,737	1,012,621	1,059,499	1,240,964	10,266,319	
Fuel	\$	7,980,727.08	11,711,946.25	15,525,826.09	16,019,945.52	11,660,217.94	10,994,126.70	10,607,913.43	10,883,111.36	95,383,814.37	
Purchased Power	\$	18,771,589.50	30,645,120.05	37,490,578.99	34,713,027.40	19,361,422.77	12,716,799.06	15,623,672.48	11,665,626.86	180,987,837.11	
Surplus Sales	\$	(6,491,031.47)	(17,002,829.11)	(8,336,480.43)	(10,788,902.66)	(14,133,136.88)	(13,708,708.69)	(8,439,917.71)	(891,110.53)	(79,792,117.48)	
Net Hedges	\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total Non-QF	\$	20,261,285.11	25,354,237.19	44,679,924.65	39,944,070.26	16,888,503.83	10,002,217.07	17,791,668.20	21,657,627.69	196,579,534.00	
QF - Includes Net Metering	\$	4,334,632.41	6,206,672.89	6,508,806.50	6,037,646.08	4,729,091.53	3,069,893.86	2,263,446.67	2,603,216.24	35,753,406.18	
Total Actual Power Costs Incurred	\$	24,595,917.52	31,560,910.08	51,188,731.15	45,981,716.34	21,617,595.36	13,072,110.93	20,055,114.87	24,260,843.93	232,332,940.18	Total Actual NVPC System basis
Actual Power Cost per Unit	\$/MWh	\$19.47	\$22.52	\$30.62	\$31.36	\$18.79	\$12.91	\$18.93	\$19.55	\$22.63	
POWER COSTS COLLECTED IN RATES											
Actual Sales	MWh	1,263,003	1,401,406	1,671,870	1,466,219	1,150,737	1,012,621	1,059,499	1,240,964	10,266,319	
Rate by month from GRC UE 167 (Includes CSPP)	\$/MWh	\$3.47	\$3.47	\$3.47	\$3.47	\$3.47	\$3.47	\$3.47	\$3.47	\$3.47	
Total Power Costs Collected in Rates	\$	4,382,620.41	4,862,878.82	5,801,388.90	5,087,779.93	3,993,057.39	3,513,794.87	3,676,461.53	4,306,145.08	35,624,126.93	Base NVPC System Basis
CHANGE FROM FORECAST											
Actual Power Cost per Unit	\$/MWh	\$19.47	\$22.52	\$30.62	\$31.36	\$18.79	\$12.91	\$18.93	\$19.55	\$22.63	
Rate by Month from GRC	\$/MWh	\$3.28	\$8.88	\$12.04	\$9.55	\$4.00	\$5.09	\$9.59	\$5.68	\$3.47	
Actual Increase (Decrease) Over Forecast Rate	\$/MWh	\$16.19	\$13.64	\$18.58	\$21.81	\$14.79	\$7.82	\$9.34	\$13.87	\$19.16	
Deviation from Forecast	\$	20,213,297.11	26,698,031.26	45,387,342.25	40,893,936.41	17,624,537.97	9,558,316.06	16,378,653.34	19,954,698.85	196,708,813.25	Excess NVPC System Basis
								Oregon allocation factor*		4.77%	
								Oregon share of excess NVPC		\$9,383,010	
								Dead band (two thirds of 250 BP ROE*)		\$1,337,047	
								Oregon share of excess NVPC subject to sharing		\$8,045,964	
								First sharing band: two thirds of difference between 250 and 400 BP		\$802,228	
								Customer's share at 50%		\$401,114	
								Oregon share of remaining excess NVPC above two thirds of 400BP		\$7,243,736	
								Sharing percent		80%	
								Customer's share at 80%		\$5,794,989	
								Oregon excess NVPC		\$6,196,103	
								Rate of Return		7.83%	
								Interest on Oregon excess NVPC		\$161,718	
								Total Oregon excess power cost deferral amount as of 12/31/07		\$6,357,821	

*Based on 2007 Oregon Report of Operations

May 2007 through December 2007

Period One Deferral 2007 excess power costs
Settlement Position.

UM 1313 (2007 Deferral)	May	June	July	August	September	October	November	December	Period Total	
ACTUAL POWER COSTS										
Actual NPSE Costs										
Actual Sales - Includes Unbilled	MWh	1,263,003	1,401,406	1,671,870	1,466,219	1,150,737	1,012,621	1,059,499	1,240,964	10,266,319
Fuel	\$	7,980,727.08	11,711,946.25	15,525,826.09	16,019,945.52	11,660,217.94	10,994,126.70	10,607,913.43	10,883,111.36	95,383,814.37
Purchased Power	\$	18,771,589.50	30,645,120.05	37,490,578.99	34,713,027.40	19,361,422.77	12,716,799.06	15,623,672.48	11,665,626.86	180,987,837.11
Surplus Sales	\$	(6,491,031.47)	(17,002,829.11)	(8,336,480.43)	(10,788,902.66)	(14,133,138.88)	(13,708,708.69)	(8,439,917.71)	(891,110.53)	(79,792,117.48)
Net Hedges	\$	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Non-QF	\$	20,261,285.11	25,354,237.19	44,679,924.65	39,944,070.26	16,888,503.83	10,002,217.07	17,791,668.20	21,657,627.69	196,579,534.00
QF - Includes Net Metering	\$	4,334,632.41	6,206,672.89	6,508,806.50	6,037,646.08	4,729,091.53	3,069,893.86	2,263,446.67	2,603,216.24	35,753,406.18
Total Actual Power Costs Incurred	\$	24,595,917.52	31,560,910.08	51,188,731.15	45,981,716.34	21,617,595.36	13,072,110.93	20,055,114.87	24,260,843.93	232,332,940.18
										Total Actual NVPC System basis
Actual Power Cost per Unit	\$/MWh	\$19.47	\$22.52	\$30.62	\$31.36	\$18.79	\$12.91	\$18.93	\$19.55	\$22.63
POWER COSTS COLLECTED IN RATES										
Actual Sales	MWh	1,263,003	1,401,406	1,671,870	1,466,219	1,150,737	1,012,621	1,059,499	1,240,964	10,266,319
Rate by month from GRC UE 167 (Includes CSPP)	\$/MWh	\$3.28	\$8.88	\$12.04	\$9.55	\$4.00	\$5.09	\$9.59	\$5.66	\$7.57
Total Power Costs Collected in Rates	\$	4,142,649.84	12,444,485.28	20,129,314.80	14,002,391.45	4,602,948.00	5,154,240.89	10,160,595.41	7,048,675.52	77,685,301.19
										Base NVPC System Basis
CHANGE FROM FORECAST										
Actual Power Cost per Unit	\$/MWh	\$19.47	\$22.52	\$30.62	\$31.36	\$18.79	\$12.91	\$18.93	\$19.55	\$22.63
Rate by Month from GRC	\$/MWh	\$3.28	\$8.88	\$12.04	\$9.55	\$4.00	\$5.09	\$9.59	\$5.66	\$7.57
Actual Increase (Decrease) Over Forecast Rate	\$/MWh	\$16.19	\$13.64	\$18.58	\$21.81	\$14.79	\$7.82	\$9.34	\$13.87	\$15.06
Deviation from Forecast	\$	20,453,267.68	19,116,424.80	31,059,416.35	31,979,324.89	17,014,647.36	7,917,870.04	9,894,519.46	17,212,168.41	154,647,638.99
										Excess NVPC System Basis
										4.77% Oregon 2007 allocation factor
										\$7,376,692 Excess NVPC (Oregon)
										\$1,337,047 Dead band (two thirds of 250 BP ROE 2007 RoO)
										\$6,039,646 Excess NVPC subject to sharing (Oregon)
										\$802,228 First sharing band: two thirds of difference between 250 and 400 BP
										\$401,114 Customer's share at 50%
										\$5,237,418 Second sharing band remaining excess NVPC above two thirds of 400BP
										80% Sharing percent
										\$4,189,934 Customer's share at 80%
										\$4,591,048 Oregon Excess NVPC for deferral before adjustment
										-\$929,721 SO2 adjustment
										\$3,661,327 Oregon Deferral amount
										7.63% Interest at RoR
										\$109,357 Interest Amount
										\$4,299,291 Total Oregon 2007 excess power cost deferral amount.

UE 167 Commission Decision (Order 05-871)
 Staff Alternative Adjustment to Idaho Power Exhibit No. 13
 Power Supply Expenses Normalized Using Idaho Power's Forward Price Curves from April 30, 2004 (On-peak Prices for Purchases, Off-peak Prices for Sales)

	April	May	June	July	August	September	October	November	December	January	February	March	Annual
Hydroelectric Generation (MWh)	850,869.7	859,088.5	858,151.1	759,935.6	726,751.7	675,876.1	541,432.4	456,092.1	662,560.9	796,221.1	832,943.3	817,100.1	8,837,022.5
Bridger													
Energy (MWh)	391,177.1	327,570.9	326,888.8	455,772.4	455,868.7	441,499.2	456,599.6	441,577.7	456,158.0	438,772.7	378,579.5	442,661.3	5,013,126.0
Cost (\$ x 1000)	\$ 4,986.5	\$ 4,175.7	\$ 4,167.0	\$ 5,810.0	\$ 5,811.2	\$ 5,628.0	\$ 5,820.5	\$ 5,629.0	\$ 5,814.9	\$ 5,593.3	\$ 4,826.0	\$ 5,642.8	\$ 63,904.9
Boardman													
Energy (MWh)	32,832.6	29,961.8	-	38,327.3	38,725.3	37,546.0	38,791.7	37,544.3	38,754.2	35,892.5	31,118.0	36,441.9	395,935.6
Cost (\$ x 1000)	\$ 434.9	\$ 396.9	\$ -	\$ 507.7	\$ 513.0	\$ 497.4	\$ 513.9	\$ 497.3	\$ 513.4	\$ 475.4	\$ 412.2	\$ 482.7	\$ 5,244.7
Valmy													
Energy (MWh)	114,741.2	151,563.5	148,155.1	163,064.5	163,062.4	157,894.3	162,805.5	157,745.1	163,173.8	162,669.0	145,085.8	78,685.9	1,768,646.1
Cost (\$ x 1000)	\$ 1,688.7	\$ 2,228.0	\$ 2,177.9	\$ 2,397.1	\$ 2,397.1	\$ 2,321.1	\$ 2,393.3	\$ 2,318.9	\$ 2,398.7	\$ 2,391.3	\$ 2,132.8	\$ 1,156.7	\$ 25,999.8
Danskin													
Energy (MWh)	8.5	137.6	238.7	149.3	166.9	11.0	5.7	7.0	20.3	10.1	13.8	35.6	804.6
Cost (\$ x 1000)	\$ 0.4	\$ 6.6	\$ 11.3	\$ 7.6	\$ 8.0	\$ 0.4	\$ 0.3	\$ 0.3	\$ 0.8	\$ 0.5	\$ 0.7	\$ 1.4	\$ 38.1
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 264.4	\$ 272.0	\$ 264.4	\$ 272.0	\$ 272.0	\$ 256.8	\$ 272.0	\$ 3,218.4
Total Cost	\$ 264.8	\$ 278.6	\$ 275.7	\$ 279.6	\$ 280.0	\$ 264.8	\$ 272.3	\$ 264.7	\$ 272.8	\$ 272.5	\$ 257.5	\$ 273.4	\$ 3,256.5
Bennett Mountain													
Energy (MWh)	-	-	-	-	-	-	-	-	-	-	-	-	-
Cost (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fixed Capacity Charge - Gas Transportation (\$ x 1000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Fuel Costs	\$ 7,373.0	\$ 7,079.2	\$ 6,620.7	\$ 8,994.4	\$ 9,001.2	\$ 8,711.2	\$ 8,999.9	\$ 8,710.0	\$ 8,999.7	\$ 8,732.5	\$ 7,628.4	\$ 7,555.7	\$ 98,406.0
Purchased Power (Excluding CSPP)													
Market Energy (MWh)	976.7	18,390.4	40,600.1	44,999.7	31,717.5	12,398.6	1,019.0	19,820.4	25,362.5	10,978.3	2,425.5	2,126.6	210,815.2
Contract Energy (MWh)	-	-	32,400.0	33,480.0	33,480.0	-	-	-	-	-	-	-	39,360.0
Total Energy Excl. CSPP (MWh)	976.7	18,390.4	73,000.1	78,479.7	65,197.5	12,398.6	1,019.0	19,820.4	25,362.5	10,978.3	2,425.5	2,126.6	310,175.2
Market Cost (\$ x 1000)	\$ 34.4	\$ 621.8	\$ 1,400.7	\$ 2,344.9	\$ 1,731.5	\$ 627.6	\$ 45.5	\$ 934.3	\$ 1,258.7	\$ 612.6	\$ 134.0	\$ 116.3	\$ 9,862.4
Contract Cost (\$ x 1000)	\$ -	\$ -	\$ 1,400.0	\$ 1,500.0	\$ 1,500.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,400.0
Total Cost Excl. CSPP (\$ x 1000)	\$ 34.4	\$ 621.8	\$ 2,800.7	\$ 3,844.9	\$ 3,231.5	\$ 627.6	\$ 45.5	\$ 934.3	\$ 1,258.7	\$ 612.6	\$ 134.0	\$ 116.3	\$ 14,262.4
Surplus Sales													
Energy (MWh)	477,141.2	339,313.2	244,417.9	105,904.1	123,223.1	229,492.0	215,052.0	71,826.3	162,439.0	275,833.0	393,058.0	386,996.0	3,024,695.7
Revenue Including Transmission Costs (\$ x 1000)	\$ 13,383.8	\$ 9,144.5	\$ 6,721.5	\$ 4,620.6	\$ 5,632.5	\$ 9,725.9	\$ 8,042.9	\$ 2,835.0	\$ 6,749.3	\$ 13,372.4	\$ 18,866.8	\$ 18,390.1	\$ 117,485.3
Transmission Costs (\$ x 1000)	\$ 477.1	\$ 339.3	\$ 244.4	\$ 105.9	\$ 123.2	\$ 229.5	\$ 215.1	\$ 71.8	\$ 162.4	\$ 275.8	\$ 393.1	\$ 387.0	\$ 3,024.7
Revenue Excluding Transmission Costs (\$ x 1000)	\$ 12,906.7	\$ 8,805.2	\$ 6,477.1	\$ 4,514.7	\$ 5,509.3	\$ 9,496.4	\$ 7,827.9	\$ 2,763.2	\$ 6,586.9	\$ 13,096.5	\$ 18,473.7	\$ 18,003.1	\$ 114,460.6
Net Power Supply Costs (\$ x 1000)	\$ (5,499.3)	\$ (1,104.2)	\$ 2,944.3	\$ 8,324.6	\$ 6,723.4	\$ (157.5)	\$ 1,217.6	\$ 6,881.2	\$ 3,671.6	\$ (3,751.5)	\$ (10,711.3)	\$ (10,331.1)	\$ (1,792.2)
PURPA (\$ x 1000)	\$ 2,815.8	\$ 4,160.4	\$ 6,508.8	\$ 6,702.9	\$ 6,422.3	\$ 5,081.4	\$ 3,792.8	\$ 2,204.7	\$ 2,193.5	\$ 2,164.0	\$ 2,073.6	\$ 2,292.8	\$ 46,413.1
Total Net Power Supply Expense (\$ x 1000)	\$ (2,683.6)	\$ 3,056.2	\$ 9,453.1	\$ 15,027.5	\$ 13,145.7	\$ 4,923.9	\$ 5,010.4	\$ 9,086.9	\$ 5,865.1	\$ (1,587.5)	\$ (8,637.7)	\$ (8,038.3)	\$ 44,620.8
Sales at Customer Level (In 000s MWh)	919,011	932,752	1,063,986	1,248,478	1,376,999	1,231,722	984,776	947,655	1,032,440	1,114,794	1,036,442	974,421	12,863,486
Hours in Month	720	744	720	744	744	720	744	720	744	744	672	744	8760
Unit Cost / MWh (for PCAM)	(\$2.92)	\$3.28	\$8.88	\$12.04	\$9.55	\$4.00	\$5.09	\$9.59	\$5.68	(\$1.42)	(\$8.33)	(\$8.25)	\$3.47
(1) Repriced:													
Purchased Power	35.19	33.81	34.50	52.11	54.59	50.62	44.66	47.14	49.63	55.80	55.25	54.70	46.78
Surplus Sales	28.05	26.95	27.50	43.63	45.71	42.38	37.40	39.47	41.55	48.48	48.00	47.52	38.84

**Determination of Oregon PCAM Deadbands
Based on Idaho Power Report of Operations (Oregon Rep**

	2006	2007
Rate Base	\$1,894,794,742	\$ 1,995,045,428
% Equity in cap structure	51.753%	49.960%
Equity in rate base	\$980,613,123	\$996,724,696
100 basis points	1.000%	1.000%
Resulting return (NOI Effect)	\$9,806,131	\$9,967,247
Net-to Gross Factor	1.64200	1.64200
Revenue requirement	\$16,101,667	\$16,366,220

Two-thirds of 250 Basis Points

Two thirds of 250-400 Basis Points