

September 29, 2020

VIA ELECTRONIC FILING

Public Utility Commission of Oregon
201 High Street SE, Suite 100
Salem, OR 97301-3398

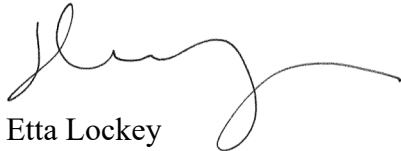
Attn: Filing Center

RE: UE 375—Stipulation Errata

PacifiCorp d/b/a Pacific Power encloses for filing in this docket an Errata to the Stipulation which was filed on August 18, 2020. This filing corrects a typographical error on page 4, line 12 of the filed Stipulation. For the sake of clarity PacifiCorp has included both clean and redline versions of the Stipulation. PacifiCorp has conferred with all the parties to this Stipulation and all the parties agree to this correction.

If you have questions about this filing, please contact Cathie Allen, Regulatory Affairs Manager, at (503) 813-5934.

Sincerely,



Etta Lockey
Vice President, Regulation

Enclosures

11. On July 7, 2020, PacifiCorp filed a Motion to Modify the Procedural Schedule based on the settlement agreement. The motion was granted on July 8, 2020.

AGREEMENT

12. Overall Agreement: The Parties agree to submit this Stipulation to the Commission and request that the Commission approve the Stipulation as presented. The Parties agree that the rate change resulting from the Stipulation results in rates that are fair, just, and reasonable, as required by ORS 756.040. The Stipulation results in a decrease to the June Update filing of approximately \$2.4 million on an Oregon-allocated basis, for an Oregon-allocated TAM baseline (including both NPC and PTCs) of \$291.4 million. This includes a black box adjustment to NPC as described in Paragraph 14 below. This results in a rate decrease of \$49.8 million from the 2020 TAM (UE 356), or 3.8 percent on an overall basis, as shown in Exhibit 2. This does ~~not~~ include the NPC and PTC impacts from the new wind and transmission projects, which may be reflected through separate tariff filings as discussed in Paragraph 18, below. A preliminary estimate of the impact of adjustments is included as Exhibit 3.³ The impacts of the individual adjustments, described below and set forth in Exhibit 3, are based on one-off studies from the June Update filing in the 2021 TAM.

13. TAM Adjustments and Updates: The Parties agree that the NPC forecast reflected in the company's June Update, subject to the adjustments described in this Stipulation, is reasonable. The Parties agree that PacifiCorp will file a Final Update to its 2021 TAM filing consistent with the TAM Guidelines, including the adjustments described in this Stipulation. The Parties recognize that the estimated impact of each of

³ Adjustments in ¶22, ¶24 and a partial adjustment from ¶19 below have been included in the June Update listed as Item A01, Item U02 and Item U04 in Exhibit 503 from the June Update filing.

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