

Portland General Electric Company 121 SW Salmon Street • 1WTC0306 • Portland, OR 97204 portlandgeneral.com

March 21, 2022

Via Electronic Filing

Public Utility Commission of Oregon P. O. Box 1088 Salem, OR 97308-1088

Re: UM 2064 PGE's Application for Reauthorization to Defer Costs Associated with the COVID-19 Emergency

Dear Filing Center,

Enclosed for filing is Portland General Electric Company's ("PGE") Application for Reauthorization to Defer Costs Associated with the COVID-19 Emergency.

A Notice regarding the filing of this application has been provided to the parties on the UM 2064 and UE 394 service lists.

Thank you for your assistance in this matter. If you have any questions or require further information, please call me at (503) 464-7488.

Please direct all formal correspondence, questions, or requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

/s/ Jakí Ferchland

Jaki Ferchland Manager, Revenue Requirement

JF/np

Enclosure

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 2064

In the Matter of

PORTLAND GENERAL ELECTRIC COMPANY,

Request for an Order Reauthorizing the Deferral of Costs Associated with the COVID-19 Emergency

PORTLAND GENERAL ELECTRIC COMPANY'S APPLICATION FOR REAUTHORIZING THE DEFERRAL OF COSTS ASSOCIATED WITH THE COVID-19 EMERGENCY

Pursuant to ORS 757.259 and OAR 860-027-0300, Portland General Electric Company (PGE) respectfully requests a Public Utility Commission of Oregon (Commission or OPUC) order reauthorizing PGE to defer, for later ratemaking treatment, the costs from the COVID-19 impacts in PGE's service territory (Deferred Amount). PGE seeks reauthorization to defer the recovery of the COVID-19-related costs for an additional 12month period beginning with the date of the application (Deferral Period) and will seek amortization of the Deferred Amount in a future Commission proceeding. In support of this Application PGE states:

1. PGE is a public utility in the state of Oregon and its rates, service and accounting practices are subject to the regulation of the Commission.

2. This Application is filed pursuant to ORS 757.259, which allows the Commission, upon application, to authorize deferral of certain items for later incorporation in rates.

3. Communications regarding this Application should be addressed to:

PGE-OPUC Filings Rates & Regulatory Affairs Portland General Electric 121 SW Salmon Street, 1WTC0306 Portland, Oregon 97204 Phone: (503) 464-7805 E-mail: pge.opuc.filings@pgn.com Loretta Mabinton Managing Assistant General Counsel Portland General Electric 121 SW Salmon Street, 1WTC1301 Portland, Oregon 97204 Phone: (503) 464-7822 E-mail: loretta.mabinton@pgn.com

In addition to the names and addresses above, the following are to receive notices and

communications via the e-mail service list:

Jaki Ferchland,	Greg Batzler,
Manager, Revenue Requirement	Sr. Regulatory Consultant
E-mail: jacquelyn.ferchland@pgn.com	E-mail: greg.batzler@pgn.com

4. The Deferred Amount will be subject to the costs specified by Commission Order No.

20-401, which approved the Stipulated Agreement on the Effects of COVID-19 Pandemic on

Energy Utility Customers.

I. OAR 860-027-0300(3) Requirements

The following is provided pursuant to OAR 860-027-0300(3):

A. Background Description

On March 8, 2020, Governor Brown declared a statewide state of emergency due to the public health threat posed by the novel infectious coronavirus, COVID-19. In response, PGE filed a request to defer for later ratemaking treatment recovery of costs directly associated with COVID-19. PGE's initial deferral application was approved on October 27, 2020, by Commission Order No. 20-376. On November 5, 2020, the Commission issued Order No. 20-401 (Docket No. UM 2114), which adopted the Stipulated Agreement on the Effects of COVID-19 Pandemic on Energy Utility Customers. In particular, the stipulation identified the

types of costs that utilities could defer as a result of the pandemic emergency.¹ Following the 12-month deadline of PGE's initial deferral application, PGE filed an initial deferral reauthorization request covering the period from March 23, 2021, through March 22, 2022, which is currently pending before the Commission and included on the consent agenda for the March 22, 2022 Regular Public Meeting. While the Oregon economy has largely reopened, there are still several relief measures in place pursuant to the stipulated agreement adopted by Commission Order No. 20-401. Consequently, many of the impacts specified by Order No. 20-401 are on-going, prompting PGE's current request for reauthorization to continue to defer for later rate making treatment the costs directly associated with COVID-19, as specified in Commission Order No. 20-401.

B. Reasons for Deferral

PGE seeks reauthorization of this deferral pursuant to ORS 757.259(2)(e) and Commission Order Nos. 20-401 and 20-376. This deferral will match appropriately the costs borne and benefits received by customers. PGE also seeks this reauthorization because of the on-going magnitude and extraordinary nature of the COVID-19 impacts and considering the provisions included within Commission Order No. 20-401 ensuring both PGE and its customers are sufficiently protected from the on-going impacts of the COVID-19 pandemic.

Under ORS 757.259(2)(e), deferral of utility expenses or revenues is allowed when it will appropriately match the costs borne and benefits received by customers. Deferral of these restoration costs will align the costs of PGE's service with the benefits PGE customers receive from such service.

¹ Commission Order No. 20-401, Appendix A, pages 19-20.

C. Proposed Accounting

PGE proposes to record the deferral as a regulatory asset in FERC Account 182.3 (Other Regulatory Assets), crediting FERC Account 407.4 (Regulatory Credits). In the absence of a deferred accounting order, PGE would apply the costs to a variety of accounts.

D. Estimate of Amounts

As of February 28, 2022, PGE has a debit balance of approximately \$36.4 million. However, given the unprecedented and continually changing nature of the emergency, the remaining costs associated with COVID-19 and the length of time in which the costs will continue to be incurred are not yet determinable.

E. Notice

A copy of the Notice of Application for Reauthorization of Deferral of Costs Associated with the COVID-19 Emergency and a list of persons served with the Notice are attached to the Application as Attachment A.

II. Summary of Filing Conditions:

A. Earnings Review:

Cost recovery for costs associated with the COVID-19 emergency will be subject to an earnings review in accordance with ORS 757.259(5).

B. Prudence Review:

A prudence review will be performed by the OPUC Staff no later than the proceeding to authorize amortization of the costs associated with COVID-19.

C. Sharing Percentages:

All prudently incurred costs are to be recoverable by PGE with no sharing mechanism.

D. Rate Spread / Rate Design:

The rate spread/rate design will be determined during the proceeding to authorize amortization of the costs associated with COVID-19.

E. Three or Six Percent Tests (ORS 757.259(6)(7)(8)):

Amortization of the deferred costs will be subject to a three percent test in accordance with ORS 757.259(7) or possible six percent test in accordance with ORS 757.259(8) and with Commission authorization. These tests limit aggregated deferral amortizations during a 12-month period to no more than three or six percent of the utility's gross revenues for the preceding year.

III. Conclusion

For the reasons stated above, PGE requests reauthorization to defer costs associated with

the COVID-19 Emergency for the Deferral Period.

DATED this March 21, 2022

Respectfully Submitted,

/s/ Jaki Ferchland Jaki Ferchland Manager, Revenue Requirement Portland General Electric Company 121 SW Salmon Street, 1WTC0306 Portland, OR 97204 Telephone: 503.464.7488 E-Mail: jacquelyn.ferchland@pgn.com

Attachment A

Notice of Application for Reauthorization to Defer Costs Associated with the COVID-19 Emergency

BEFORE THE PUBLIC UTILITY COMMISSION OF OREGON

UM _____

In the Matter of

PORTLAND GENERAL ELECTRIC COMPANY,

Request for an Order Reauthorizing the Deferral of Costs Associated with the COVID-19 Emergency

PORTLAND GENERAL ELECTRIC COMPANY'S NOTICE OF APPLICATION FOR REAUTHORIZING THE DEFERRAL OF COSTS ASSOCIATED WITH THE COVID-19 EMERGENCY

On March 21, 2022, Portland General Electric Company (PGE) filed an application with the

Public Utility Commission of Oregon (the Commission or OPUC) for an Order reauthorizing

deferral of costs associated with the COVID-19 emergency.

Approval of PGE's Application will not authorize a change in PGE's rates, but will permit

the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding.

This application is on the OPUC website. Persons who wish to obtain a copy of PGE's application

will be able to access it on the OPUC website.

Any person who wishes to submit written comments to the Commission on PGE's

application must do so no later than April 21, 2022.

Dated this March 21, 2022

/s/Jakí Ferchland

Jaki Ferchland Manager, Revenue Requirement Portland General Electric Company 121 SW Salmon Street, 1WTC0306 Portland, OR 97204 Telephone: 503.464.7488 E-Mail: jacquelyn.ferchland@pgn

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing Notice of Application for Reauthorization to Defer Costs Associated with the COVID-19 Emergency to be served by electronic mail to those parties whose email addresses appear on the attached service lists for OPUC Docket Nos. UE 394 and UM 2064.

Dated at Portland, Oregon, March 21, 2022

/s/ Jaki Ferchland Jaki Ferchland Manager, Revenue Requirement Portland General Electric Company 121 SW Salmon Street, 1WTC0306 Portland, OR 97204 Telephone: 503.464.7488 E-Mail: jacquelyn.ferchland@pgn.com

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