



Portland General Electric
121 SW Salmon Street · Portland, Ore. 97204

December 7, 2022

Via Electronic Filing

Public Utility Commission of Oregon
Attn: OPUC Filing Center
P. O. Box 1088
Salem, OR 97308-1088

Re: UM 1986 PGE's Application for Reauthorization to Defer Costs and Revenues to Support PGE's Use of a Balancing Account Associated with the Multnomah County Business Income Tax Recovery

Filing Center,

Enclosed for filing is Portland General Electric Company's (PGE) Application for Reauthorization to Defer Costs and Revenues to Support PGE's Use of a Balancing Account Associated with the Multnomah County Business Income Tax Recovery pursuant to OPUC Order No. 19-020.

A Notice regarding the filing of this application has been provided to the parties on the UE 394 and UM 1986 service lists.

Thank you for your assistance in this matter. If you have any questions or require further information, please call me at (503) 464-7488.

Please direct all formal correspondence, questions, or requests to the following e-mail address: pge.opuc.filings@pgn.com.

Sincerely,

/s/ Jaki Ferchland

Jaki Ferchland
Manager, Revenue Requirement

JF/dm

Encls.
cc: Service List: UE 394 and UM 1986

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1986

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY

Application for Deferral Reauthorization to
Support the Use of a Balancing Account
Associated with the MCBIT Recovery.

**PORTLAND GENERAL ELECTRIC
COMPANY APPLICATION FOR
DEFERRAL REAUTHORIZATION**

Pursuant to ORS 757.259, OAR 860-027-0300, and Public Utility Commission of Oregon (Commission or OPUC) Order Nos. 19-020 and 21-489, Portland General Electric Company (PGE) hereby requests reauthorization to defer certain costs and revenues associated with PGE's balancing account for the Multnomah County Business Income Tax (MCBIT) Recovery.

I. Deferral Summary

This application (Application) is filed to support a balancing account that is used to record the activity of a Commission-approved mechanism, in conjunction with PGE Schedule 106. PGE requests this deferral have an effective date of December 7, 2022 and be subject to annual renewals as long as Schedule 106 and the MCBIT balancing account are in place. PGE will not seek amortization of the deferred amounts in a future proceeding as the deferred amounts will automatically reverse due to the standard operation of the approved MCBIT mechanism. In short, approval of this application will permit PGE to continue using the established MCBIT balancing account mechanism as approved by the OPUC. In accordance with prior Commission Orders, amounts in the MCBIT balancing account will

continue to be rolled forward and can have either positive or negative (i.e., debit or credit) balances. Section A below provides further details regarding PGE's balancing account.

II. OAR 860-027-0300 Requirements

The following is provided pursuant to OAR 860-027-0300(3):

a. Description of Utility Expense for Which Deferred Accounting is Requested

See Deferral Summary above. In prior regulatory filings, PGE proposed, and the Commission approved PGE to establish a balancing account for recording costs and revenues related to MCBIT Recovery. The balancing account associated with the MCBIT Recovery is maintained to accrue the difference between PGE's actual local income tax liability and the amount collected from customers under Schedule 106. Any temporary over-or under-collection reflected in this account is considered when the MCBIT rate is updated.

In compliance with Commission Order No. 19-020 and at the OPUC Staff's direction, PGE submits this Application to support the balancing account and to address variances – positive or negative – that roll forward within the MCBIT Recovery balancing account.

b. Reasons for Deferral

Pursuant to ORS 757.259(2)(e) and for the reasons discussed above, PGE seeks to continue deferred accounting treatment for costs and revenues associated with the MCBIT Recovery to support the use of a related balancing account. Granting this Application will minimize the frequency of rate changes and match appropriately the costs borne by, and benefits received by customers. Approving the Application will not authorize a change in rates but will permit PGE to continue using the balancing account associated with the MCBIT Recovery as intended and approved by prior Commission Orders.

c. Proposed Accounting for Recording Amounts Deferred.

MCBIT Recovery accounting treatment: the balancing account is recorded in FERC Account 242 (Current Regulatory Liability). MCBIT Payments are debited to FERC Account 242 and credited to FERC Account 407.4 (Regulatory Credit). MCBIT amortization is credited to FERC Account 242 and debited to FERC Account 407.3. Interest is accrued on the balance at the approved blended treasury rate.

d. Estimate of Amounts to be Recorded for the Next 12 Months.

PGE currently estimates the ending MCBIT balance for the next 12-month period to be a credit amount of approximately (\$250,000), based on the current balance, the 2023 projected tax amount, and zero collections from customers during 2023.

e. Notice

A copy of the Notice of Application for Deferral of Costs and Revenues to Support PGE's Balancing Account and a list of persons served with Notice are attached to the Application as Attachment A. In compliance with OAR 860-027-0300(6), PGE is serving Notice of Application on the UE 394 and UM 1986 Service Lists.

III. The following is provided pursuant to OAR-027-0300 (4)

a. Description of Deferred Account Entries

Please see sections II(a) and II(c) above.

b. The Reason for Continuing Deferred Accounting

PGE seeks approval to continue deferred accounting treatment for costs and revenues associated with the MCBIT balancing account. Without reauthorization, this deferral will expire on December 6, 2022.

IV. Summary of Filing Conditions

a. Earnings Review.

No earnings review is applicable as PGE will not seek separate amortization of the deferred amounts in a future proceeding because all associated costs and revenues will continue to flow through the established balancing account. Additionally, as Schedule 106 is established as an Automatic Adjustment Clause, an earnings review is not required under ORS 757.259(5).

b. Prudence Review

A prudence review should be performed by the Commission Staff as part of their review of PGE's annual UM 1986 reauthorization filings.

c. Sharing Percentages

All prudently incurred costs are recoverable by PGE with no sharing mechanism.

d. Rate Spread/Rate Design

Rate Spread/Rate Design is applied in accordance with PGE Schedule 106. PGE will not seek amortization of the deferred amounts in a future proceeding because all associated costs and revenues will continue to flow through the established balancing account.

e. Three percent test (ORS 757.259(6))

The three percent test does not apply because PGE will not seek amortization of the deferred amounts in a future proceeding.

V. PGE Contacts

Written communications regarding this Application should be addressed to:

Kim Burton
Assistant General Counsel
Portland General Electric
121 SW Salmon Street
Portland, OR 97204
(573) 356-9688
Kim.burton@pgn.com

PGE-OPUC Filings
Rates & Regulatory Affairs
Portland General Electric
121 SW Salmon Street
Portland, OR 97204
(503) 464-8172
pge.opuc.filings@pgn.com

In addition to the names and addresses above, the following are to receive notices and communications via the e-mail service list:

Ben Orndoff, Regulatory Analyst, Regulatory Affairs
ben.orndoff@pgn.com

a. Conclusion

For the reasons stated above, PGE requests permission to continue to defer the costs and revenues related to MCBIT Recovery balancing account including any amounts that are rolled forward into the associated balancing account calculations.

DATED this 7th day of December 2022.

Respectfully Submitted,

/s/ Jaki Ferchland

Jaki Ferchland
Manager, Revenue Requirement
Portland General Electric Company
121 SW Salmon Street, 1WTC0306
Portland, OR 97204
Telephone: 503.464.7488
E-Mail: jacquelyn.ferchland@pgn.com

UM 1986

Attachment A

**Notice of Application for Reauthorization to Defer Costs and Revenues to
Support PGE's Use of a Balancing Account Associated with
the MCBIT Recovery**

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1986

In the Matter of

PORTLAND GENERAL ELECTRIC
COMPANY

Application for Deferral Reauthorization to
Support the Use of a Balancing Account
Associated with the MCBIT Recovery.

**PORTLAND GENERAL ELECTRIC
COMPANY NOTICE OF APPLICATION
FOR DEFERRAL REAUTHORIZATION**

On December 7, 2022, Portland General Electric Company (PGE) filed an application with the Public Utility Commission of Oregon (Commission or OPUC) for an Order reauthorizing deferral of costs and revenues to support PGE’s use of the established balancing account for the Multnomah County Business Income Tax (MCBIT) Recovery.

Approval of PGE’s Application will not authorize a change in PGE’s rates but will permit PGE to continue using the MCBIT Recovery balancing account mentioned above as approved through prior Commission Orders.

Persons who wish to obtain a copy of PGE’s application will be able to access it on the OPUC website.

Any person who wishes to submit written comments to the Commission on PGE’s application must do so no later than January 1, 2023.

Dated this 7th day of December 2022.

/s/ Jaki Ferchland

Jaki Ferchland
Manager, Revenue Requirement
Portland General Electric Company
121 SW Salmon Street, 1WTC0306
Portland, OR 97204
Telephone: 503.464.7488
E-Mail: jacquelyn.ferchland@pgn.com

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the Notice of Application for Reauthorization to Defer Costs and Revenues to Support PGE's Use of a Balancing Account Associated with the Multnomah County Business Income Tax Recovery to be served by electronic mail to those parties on the attached service list for OPUC Docket Nos. UE 394 and UM 1986.

Dated at Portland, Oregon, 7th day of December 2022.

/s/ Jaki Ferchland

Jaki Ferchland
Manager, Revenue Requirement
Portland General Electric Company
121 SW Salmon Street, 1WTC0306
Portland, OR 97204
Telephone: 503.464.7488
E-Mail: jacquelyn.ferchland@pgn.com

SERVICE LIST
OPUC DOCKET No. UE 394

RALPH CAVANAGH NATURAL RESOURCES DEFENSE COUNCIL	111 SUTTER ST FL 20 SAN FRANCISCO CA 94104 rcavanagh@nrdc.org
LAUREN MCCLOY NW ENERGY COALITION	811 1ST AVE SEATTLE WA 98104 lauren@nwenergy.org
MICHELLE ORTON-BROWN WALMART	morton-brown@parsonsbehle.com
WILLIAM STEELE (C) BILL STEELE AND ASSOCIATES, LLC	PO BOX 631151 HIGHLANDS RANCH CO 80164 w.steele1@icloud.com
AWEC	
JESSE O GORSUCH (C) (HC) DAVISON VAN CLEVE	1750 SW HARBOR WAY STE 450 PORTLAND OR 97201 jog@dvclaw.com
CORRINE MILINOVICH (C) (HC) DAVISON VAN CLEVE, P.C.	1750 SW HARBOR WAY, STE. 450 PORTLAND OR 97201 com@dvclaw.com
TYLER C PEPPLER (C) (HC) DAVISON VAN CLEVE, PC	1750 SW HARBOR WAY STE 450 PORTLAND OR 97201 tcp@dvclaw.com
CALPINE SOLUTIONS	
GREGORY M. ADAMS (C) (HC) RICHARDSON ADAMS, PLLC	515 N 27TH ST BOISE ID 83702 greg@richardsonadams.com
GREG BASS CALPINE ENERGY SOLUTIONS, LLC	401 WEST A ST, STE 500 SAN DIEGO CA 92101 greg.bass@calpinesolutions.com
KEVIN HIGGINS (C) (HC) ENERGY STRATEGIES LLC	215 STATE ST - STE 200 SALT LAKE CITY UT 84111- 2322 khiggins@energystrat.com

FRED MEYER

JUSTIN BIEBER (C)
FRED MEYER/ENERGY
STRATEGIES LLC

215 SOUTH STATE STREET,
STE 200
SALT LAKE CITY UT 84111
jbieber@energystrat.com

KURT J BOEHM (C)
BOEHM KURTZ & LOWRY

36 E SEVENTH ST - STE 1510
CINCINNATI OH 45202
kboehm@bkllawfirm.com

JODY KYLER COHN (C)
BOEHM, KURTZ & LOWRY

36 E SEVENTH ST STE 1510
CINCINNATI OH 45202
jkylersohn@bkllawfirm.com

NIPPC

CARL FINK
BLUE PLANET ENERGY LAW LLC

628 SW CHESTNUT ST, STE
200
PORTLAND OR 97219
cmfink@blueplanetlaw.com

SPENCER GRAY
NIPPC

sgray@nippc.org

**OREGON CITIZENS UTILITY
BOARD**

WILLIAM GEHRKE (C)
OREGON CITIZENS' UTILITY
BOARD

610 SW BROADWAY STE 400
PORTLAND OR 97206
will@oregoncub.org

MICHAEL GOETZ (C)
OREGON CITIZENS' UTILITY
BOARD

610 SW BROADWAY STE 400
PORTLAND OR 97205
mike@oregoncub.org

Share OREGON CITIZENS' UTILITY
BOARD
OREGON CITIZENS' UTILITY
BOARD

610 SW BROADWAY, STE 400
PORTLAND OR 97205
dockets@oregoncub.org

PGE

PORTLAND GENERAL ELECTRIC

pge.opuc.filings@pgn.com

KIM BURTON
PORTLAND GENERAL ELECTRIC

121 SW SALMON STREET
PORTLAND OR 97204
kim.burton@pgn.com

JAY TINKER (C)
PORTLAND GENERAL ELECTRIC

121 SW SALMON ST 1WTC-
0306
PORTLAND OR 97204
pge.opuc.filings@pgn.com

SBUA

JAMES BIRKELUND
SMALL BUSINESS UTILITY
ADVOCATES

548 MARKET ST STE 11200
SAN FRANCISCO CA 94104
james@utilityadvocates.org

DIANE HENKELS (C)
SMALL BUSINESS UTILITY
ADVOCATES

621 SW MORRISON ST. STE
1025
PORTLAND OR 97205
diane@utilityadvocates.org

STAFF

STEPHANIE S ANDRUS (C)
Oregon Department of Justice

BUSINESS ACTIVITIES
SECTION
1162 COURT ST NE
SALEM OR 97301-4096
stephanie.andrus@doj.state.or.us

MATTHEW MULDOON (C)
PUBLIC UTILITY COMMISSION OF
OREGON

PO BOX 1088
SALEM OR 97308-1088
matt.muldoon@puc.oregon.gov

WALMART

VICKI M BALDWIN (C)
PARSONS BEHLE & LATIMER

201 S MAIN ST STE 1800
SALT LAKE CITY UT 84111
vbaldwin@parsonsbehle.com

STEVE W CHRISS (C)
WAL-MART STORES, INC.

2001 SE 10TH ST
BENTONVILLE AR 72716-0550
stephen.chriss@wal-mart.com

SERVICE LIST
OPUC DOCKET No. UM 1986

KIM BURTON PORTLAND GENERAL ELECTRIC	121 SW SALMON STREET PORTLAND OR 97204 kim.burton@pgn.com
HEATHER COHEN PUBLIC UTILITY COMISSION OF OREGON	PO BOX 1088 SALEM OR 97308-1088 heather.b.cohen@puc.oregon.gov
JAKI FERCHLAND PORTLAND GENERAL ELECTRIC	121 SW SALMON ST. 1WTC0306 PORTLAND OR 97204 jacquelyn.ferchland@pgn.com
JOHN FOX PUBLIC UTILITY COMISSION OF OREGON	PO BOX 1088 SALEM OR 97308 john.l.fox@puc.oregon.gov
MITCH MOORE PUBLIC UTILITY COMMISSION OF OREGON	PO BOX 1088 SALEM OR 97308-1088 mitch.moore@puc.oregon.gov
SOMMER MOSER Oregon Department of Justice	1162 COURT ST NE SALEM OR 97301 sommer.moser@doj.state.or.us
Share PGE RATES & REGULATORY AFFAIRS PORTLAND GENERAL ELECTRIC	PORTLAND GENERAL ELECTRIC COMPANY 121 SW SALMON STREET, 1WTC0306 PORTLAND OR 97204 pge.opuc.filings@pgn.com
KATHY ZARATE PUBLIC UTILITY COMMISSION OF OREGON	201 HIGH ST SE STE 100 SALEM OR 97301 kathy.zarate@puc.oregon.gov