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April 30, 2024

VIA ELECTRONIC FILING

Attention: Filing Center
Public Utility Commission of Oregon
201 High Street SE, Suite 100
P.O. Box 1088
Salem, Oregon 97308-1088

Re: Docket UM 1730(11) – Idaho Power Company's 2024 Annual May Update of Avoided Cost Rates – Schedule 85, Cogeneration and Small Power Production Standard Contract Rates

Dear Filing Center:

In compliance with ORS 757.205, ORS 758.525 and Order No. 14-058 of Docket No. UM 1610, Idaho Power Company ("Idaho Power" or "Company") hereby submits for filing its revised Schedule 85, Cogeneration and Small Power Production Standard Contract Rates, Sheet Nos. 85-8 through 85-11, in both clean and redlined formats. The Company's filing includes updates to Idaho Power's standard avoided cost schedule (Schedule 85) and its standard avoided costs. As reflected in the clean and redlined Schedule 85 revisions, the updates submitted in this filing are in addition to (or "layered on top of") the pending Schedule 85 revisions filed on April 11, 2024, in Docket No. UM 2299.

Seventeenth Revised Sheet No. 85-8	Schedule 85	Cogeneration and Small Power
		Production Standard Contract Rates
Fourth Revised Sheet No. 85-9	Schedule 85	Cogeneration and Small Power
		Production Standard Contract Rates
Fourth Revised Sheet No. 85-10	Schedule 85	Cogeneration and Small Power
		Production Standard Contract Rates
Fourth Revised Sheet No. 85-11	Schedule 85	Cogeneration and Small Power
		Production Standard Contract Rates

Filing Center
Public Utility Commission of Oregon
April 30, 2024
Page 2 of 2

This filing is in accordance with the May 1, annual updates directed by Order No. 14-058 of Docket UM 1610, issued February 24, 2014, and Errata Order No. 14-114 issued April 7, 2014. The filing updates standard avoided cost rates utilizing updated natural gas prices and updated on- and off-peak forward-looking electricity market prices, as directed by Order No. 14-058. For updated natural gas prices, Idaho Power used the most recent release of the same forecast used in Idaho Power's acknowledged 2021 IRP as well as the Company's previous update to Schedule 85 standard avoided cost prices (UM 1730(9)). The updated release is the Long-term Henry Hub and Sumas Basis Annuals from S&P Global Platt's Long-term Forecast, published on March 6, 2024, and adjusted for transport for Idaho City Gate delivery. Because the sufficiency period identified in the 2021 IRP has now passed, Idaho Power did not update on- and off-peak electric market prices as part of this filing.

The confidential workpapers used to prepare this filing have been filed with the Commission at the following electronic address: puc.workpapers@state.or.us.

If you have any questions, please do not hesitate to contact Abby Johnson at (208) 388-5955 or Donovan E. Walker at (208) 388-5317.

Sincerely,

Adam Lowney

Attachments

DOCKET UM 1730

CLEAN VERSION

Idaho Power Company's Revised Schedule 85

Cogeneration and Small Power Production Standard Contract Rates

Sheet Nos. 85-8 - 85-11

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

AVOIDED COST PRICE
Standard Avoided Cost Prices for Baseload QF

Year	On-Peak	Off-Peak
1 0 0 1	\$/MWh	\$/MWh
	(a)	(b)
2024	\$47.17	\$31.54
2025	\$56.07	\$40.08
2026	\$70.01	\$53.65
2027	\$65.91	\$49.18
2028	\$67.74	\$50.62
2029	\$64.76	\$47.24
2030	\$62.28	\$44.36
2031	\$62.26	\$43.93
2032	\$63.96	\$45.21
2033	\$67.25	\$48.07
2034	\$69.82	\$50.19
2035	\$70.38	\$50.30
2036	\$72.49	\$51.95
2037	\$75.43	\$54.42
2038	\$77.47	\$55.98
2039	\$78.94	\$56.96
2040	\$81.02	\$58.53
2041	\$82.98	\$59.97
2042	\$85.46	\$61.92
2043	\$87.61	\$63.53
2044	\$90.03	\$65.40
2045	\$92.36	\$67.16
2046	\$95.13	\$69.35
2047	\$100.31	\$73.93
2048	\$103.67	\$76.69

Notes:

(a) On-peak capacity value of the Proxy Baseload resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(b) Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(C) (M)

(R) (N)

(C)

(M)

(D) (R)

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

(M)

Standard Avoided Cost Prices with Integration Charges for a Wind QF

			Wind	On-Peak	Off-Peak	
	On-Peak	Off-Peak	Integration	with	with	
Year			Charge	Integration Charge	Integration Charge	
	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh	\$/MWh	
	(a)	(b)	(c)	(d)	(e)	•
				(a)-(c)	(b)-(c)	(D)
2024	\$37.42	\$31.54	\$0.85	\$36.57	\$30.69	(R)
2025	\$46.09	\$40.08	\$0.87	\$45.22	\$39.21	
2026	\$59.80	\$53.65	\$0.89	\$58.91	\$52.76	
2027	\$55.47	\$49.18	\$0.91	\$54.56	\$48.27	
2028	\$57.06	\$50.62	\$0.93	\$56.13	\$49.69	
2029	\$53.82	\$47.24	\$0.95	\$52.87	\$46.29	
2030	\$51.10	\$44.36	\$0.97	\$50.13	\$43.39	
2031	\$50.82	\$43.93	\$0.99	\$49.83	\$42.94	
2032	\$52.26	\$45.21	\$1.02	\$51.24	\$44.19	
2033	\$55.28	\$48.07	\$1.04	\$54.24	\$47.03	
2034	\$57.57	\$50.19	\$1.06	\$56.51	\$49.13	
2035	\$57.85	\$50.30	\$1.09	\$56.76	\$49.21	
2036	\$59.67	\$51.95	\$1.11	\$58.56	\$50.84	
2037	\$62.32	\$54.42	\$1.14	\$61.18	\$53.28	
2038	\$64.06	\$55.98	\$1.16	\$62.90	\$54.82	
2039	\$65.22	\$56.96	\$1.19	\$64.03	\$55.77	
2040	\$66.98	\$58.53	\$1.22	\$65.76	\$57.31	
2041	\$68.62	\$59.97	\$1.25	\$67.37	\$58.72	
2042	\$70-77	\$61.92	\$1.28	\$69.49	\$60.64	
2043	\$72.58	\$63.53	\$1.30	\$71.28	\$62.23	
2044	\$74.66	\$65.40	\$1.33	\$73.33	\$64.07	
2045	\$76.63	\$67.16	\$1.37	\$75.26	\$65.79	
2046	\$79.04	\$69.35	\$1.40	\$77.64	\$67.95	
2047	\$83.85	\$73.93	\$1.43	\$82.42	\$72.50	
2048	\$86.83	\$76.69	\$1.46	\$85.37	\$75.23	(R)

Notes:

(a) Value of on-peak capacity allocated to on-peak hours of a Wind resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

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(b) Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(c) Wind Integration Charges based on current penetration level of 727-1397 MW. The integration charge will be updated when the next penetration level is reached.

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FOURTH REVISED SHEET NO. 85-10 CANCELS THIRD REVISED SHEET NO. 85-10

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

Standard Avoided Cost Prices with Integration Charges for a PV Solar QF

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			PV Solar	On-Peak	Off-Peak	
	On-Peak	Off-Peak	Integration	with	with	
Year			Charge	Integration Charge	Integration Charge	
	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh	\$/MWh	
	(a)	(b)	(c)	(d)	(e)	
				(a)-(c)	(b)-(c)	
2024	\$35.65	\$31.54	\$4.23	\$31.42	\$27.31	(E
2025	\$44.28	\$40.08	\$4.32	\$39.96	\$35.76	(F
2026	\$57.95	\$53.65	\$4.42	\$53.53	\$49.23	
2027	\$53.58	\$49.18	\$4.53	\$49.05	\$44.65	
2028	\$55.12	\$50.62	\$4.63	\$50.49	\$45.99	
2029	\$51.84	\$47.24	\$4.74	\$47.10	\$42.50	
2030	\$49.07	\$44.36	\$4.85	\$44.22	\$39.51	
2031	\$48.75	\$43.93	\$4.96	\$43.79	\$38.97	
2032	\$50.14	\$45.21	\$5.07	\$45.07	\$40.14	
2033	\$53.11	\$48.07	\$5.19	\$47.92	\$42.88	
2034	\$55.35	\$50.19	\$5.31	\$50.04	\$44.88	
2035	\$55.58	\$50.30	\$5.43	\$50.15	\$44.87	
2036	\$57.35	\$51.95	\$5.55	\$51.80	\$46.40	
2037	\$59.94	\$54.42	\$5.68	\$54.26	\$48.74	
2038	\$61.63	\$55.98	\$5.81	\$55.82	\$50.17	
2039	\$62.74	\$56.96	\$5.95	\$56.79	\$51.01	
2040	\$64.44	\$58.53	\$6.08	\$58.36	\$52.45	
2041	\$66.02	\$59.97	\$6.22	\$59.80	\$53.75	
2042	\$68.11	\$61.92	\$6.37	\$61.74	\$55.55	
2043	\$69.86	\$63.53	\$6.51	\$63.35	\$57.02	
2044	\$71.87	\$65.40	\$6.66	\$65.21	\$58.74	
2045	\$73.78	\$67.16	\$6.81	\$66.97	\$60.35	
2046	\$76.13	\$69.35	\$6.97	\$69.16	\$62.38	
2047	\$80.86	\$73.93	\$7.13	\$73.73	\$66.80	
2048	\$83.78	\$76.69	\$7.30	\$76.48	\$69.39	(F

Notes:

(a) Value of on-peak capacity allocated to on-peak hours of a PV Solar resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(b) Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(c) Solar Integration Charges based on current penetration level of 562-1355 MW. The integration charge will be updated when the next penetration level is reached.

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SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

(M)

Interim Standard Avoided Cost Prices with Integration Charges for Solar and Storage QFs

				Premium Peak	Non-Premium	
		Non-	PV Solar	Hours with	Hours with	
	Premium-	Premium	Integration	Integration	Integration	
Year	Peak Hours	Hours	Charge	Charge	Charge	
	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh	\$/MWh	
	(a)	(b)	(c)	(d)	(e)	
_		· · · · · · · · · · · · · · · · · · ·		(a)-(c)	(b)-(c)	(D)
2024	\$78.28	\$31.54	\$4.23	\$74.05	\$27.31	(R)
2025	\$87.89	\$40.08	\$4.32	\$83.57	\$35.76	
2026	\$102.57	\$53.65	\$4.42	\$98.15	\$49.23	
2027	\$99.22	\$49.18	\$4.53	\$94.69	\$44.65	
2028	\$101.81	\$50.62	\$4.63	\$97.18	\$45.99	
2029	\$99.61	\$47.24	\$4.74	\$94.87	\$42.50	
2030	\$97.93	\$44.36	\$4.85	\$93.08	\$39.51	
2031	\$98.74	\$43.93	\$4.96	\$93.78	\$38.97	
2032	\$101.28	\$45.21	\$5.07	\$96.21	\$40.14	
2033	\$105.43	\$48.07	\$5.19	\$100.24	\$42.88	
2034	\$108.87	\$50.19	\$5.31	\$103.56	\$44.88	
2035	\$110.33	\$50.30	\$5.43	\$104.90	\$44.87	
2036	\$113.36	\$51.95	\$5.55	\$107.81	\$46.40	
2037	\$117.24	\$54.42	\$5.68	\$111.56	\$48.74	
2038	\$120.24	\$55.98	\$5.81	\$114.43	\$50.17	
2039	\$122.69	\$56.96	\$5.95	\$116.74	\$51.01	
2040	\$125.77	\$58.53	\$6.08	\$119.69	\$52.45	
2041	\$128.77	\$59.97	\$6.22	\$122.55	\$53.75	
2042	\$132.30	\$61.92	\$6.37	\$125.93	\$55.55	
2043	\$135.53	\$63.53	\$6.51	\$129.02	\$57.02	
2044	\$139.05	\$65.40	\$6.66	\$132.39	\$58.74	
2045	\$142.51	\$67.16	\$6.81	\$135.70	\$60.35	
2046	\$146.44	\$69.35	\$6.97	\$139.47	\$62.38	
2047	\$152.79	\$73.93	\$7.13	\$145.66	\$66.80	
2048	\$157.37	\$76.69	\$7.30	\$150.07	\$69.39	(R)

Notes:

Value of Premium-peak capacity allocated to Premium-Peak Hours of a PV Solar and Storage

(a) resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(b) Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(c) Solar Integration Charges based on current penetration level of 562-1355 MW. The integration charge will be updated when the next penetration level is reached.

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DOCKET UM 1730

REDLINED VERSION

Idaho Power Company's Revised Schedule 85

Cogeneration and Small Power Production Standard Contract Rates

Sheet Nos. 85-8 - 85-11

FIFTEENTH-SIXTEENTH REVISED SHEET NO. 85-8

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD **CONTRACT RATES** (Continued)

Year	On-Peak	Off-Peak	
roui	\$/MWh	\$/MWh	
	(a)	(b)	(
2023	\$116.25	\$81.19	<u>(</u>
2024	\$ 54.14 47.17	\$ 38.51 31.54	_
2025	\$ 56.27 <u>56.07</u>	\$4 0.28 40.08	
2026	\$ 59.61 70.01	\$4 3.25 53.65	
2027	\$ 68.43 65.91	\$ 51.70 49.18	
2028	\$ 65.45 <u>67.74</u>	\$4 8.33 <u>50.62</u>	
2029	\$ 64.35 <u>64.76</u>	\$4 6.83 47.24	
2030	\$ 63.83 <u>62.28</u>	\$ 45.91<u>44.36</u>	
2031	\$ 64.56 <u>62.26</u>	\$4 6.23 43.93	
2032	\$ 65.90 63.96	\$ 47.15 45.21	
2033	\$ 67.84 <u>67.25</u>	\$4 8.66 48.07	
2034	\$ 71.52 69.82	\$ 51.89 <u>50.19</u>	
2035	\$ 73.95 70.38	\$ 53.87 <u>50.30</u>	
2036	\$ 75.23 72.49	\$ 54.69 <u>51.95</u>	
2037	\$ 76.77 75.43	\$ 55.76 <u>54.42</u>	
2038	\$ 78.33 <u>77.47</u>	\$ 56.8 4 <u>55.98</u>	
2039	\$ 80.02 78.94	\$ 58.0 4 <u>56.96</u>	
2040	\$ 84.31 <u>81.02</u>	\$ 61.82 <u>58.53</u>	
2041	\$ 87.07 <u>82.98</u>	\$ 64.06 <u>59.97</u>	
2042	\$ 88.94 <u>85.46</u>	\$ 65.40 61.92	
2043	\$ 91.38 <u>87.61</u>	\$ 67.30 <u>63.53</u>	
2044	\$ 95.93 90.03	\$ 71.30 65.40	
2045	\$ 99.73 <u>92.36</u>	\$ 74.53 <u>67.16</u>	
2046	\$ 102.27 <u>95.13</u>	\$ 76.49 <u>69.35</u>	(
2047	\$ 105.37 <u>100.31</u>	\$ 78.99 <u>73.93</u>	<u>(</u> (
2048	<u>\$103.67</u>	<u>\$76.69</u>	7

Notes

(a) Proxy Baseload resource. 2023 Off-Peak Market Prices; 2024-2047: Fuel and Capitalized

Energy Cost of the Proxy Baseload resource. (b)

SECOND-THIRD REVISED SHEET NO. 85-9

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

(M)

Standard Avoided Cost Prices with Integration Charges for a Wind QF

			Wind		On-Peak	Off-Peak	
	On-Peak	Off-Peak	Integration		with	with	
Year			Charge		Integration Charge	Integration Charge	
	(\$/MWh)	\$/MWh	\$/MWh		\$/MWh	\$/MWh	
	(a)	(b)	(c)		(d)	(e)	
				1	(a)-(c)	(b)-(c)	<u>(D)</u>
2023	\$116.25	\$81.19	\$0.83		\$115.42	\$80.36	<u>(R)</u>
2024	\$4 4.39 37.42	\$ 38.51 <u>31.54</u>	\$0.85		\$ 43.54 <u>36.57</u>	\$ 37.66 30.69	
2025	\$4 6.29 46.09	\$ 40.28 <u>40.08</u>	\$0.87		\$ 45.42 45.22	\$ 39.41 <u>39.21</u>	
2026	\$4 9.40 59.80	\$ 43.25 <u>53.65</u>	\$0.89		\$ 48.51 <u>58.91</u>	\$ 42.36 <u>52.76</u>	
2027	\$ 57.99 <u>55.47</u>	\$ 51.70 49.18	\$0.91		\$ 57.08 <u>54.56</u>	\$ 50.79 48.27	
2028	\$ 54.77 <u>57.06</u>	\$ 48.33 <u>50.62</u>	\$0.93		\$ 53.84 <u>56.13</u>	\$ 47.40 49.69	
2029	\$ 53.41 <u>53.82</u>	\$ 46.83 <u>47.24</u>	\$0.95		\$ 52.46 <u>52.87</u>	\$ 45.88 <u>46.29</u>	
2030	\$ 52.65 51.10	\$ 45.91 44.36	\$0.97		\$ 51.68 <u>50.13</u>	\$ 44.94 <u>43.39</u>	
2031	\$ 53.12 <u>50.82</u>	\$ 46.23 43.93	\$0.99		\$ 52.13 49.83	\$ 45.24 <u>42.94</u>	
2032	\$ 54.20 <u>52.26</u>	\$ 47.15 <u>45.21</u>	\$1.02		\$ 53.18 <u>51.24</u>	\$ 46.13 44.19	
2033	\$ 55.87 <u>55.28</u>	\$ 48.66 48.07	\$1.04		\$ 54.83 <u>54.24</u>	\$ 47.62 47.03	
2034	\$ 59.27 <u>57.57</u>	\$ 51.89 <u>50.19</u>	\$1.06		\$ 58.21 <u>56.51</u>	\$ 50.83 49.13	
2035	\$ 61.42 <u>57.85</u>	\$ 53.87 <u>50.30</u>	\$1.09		\$ 60.33 <u>56.76</u>	\$ 52.78 49.21	
2036	\$ 62.41 <u>59.67</u>	\$ 54.69 <u>51.95</u>	\$1.11		\$ 61.30 <u>58.56</u>	\$ 53.58 <u>50.84</u>	
2037	\$ 63.66 <u>62.32</u>	\$ 55.76 <u>54.42</u>	\$1.14		\$ 62.52 61.18	\$ 54.62 <u>53.28</u>	
2038	\$ 64.92 <u>64.06</u>	\$ 56.84 <u>55.98</u>	\$1.16		\$ 63.76 <u>62.90</u>	\$ 55.68 <u>54.82</u>	
2039	\$ 66.30 <u>65.22</u>	\$ 58.04 <u>56.96</u>	\$1.19		\$ 65.11 <u>64.03</u>	\$ 56.85 <u>55.77</u>	
2040	\$ 70.27 66.98	\$ 61.82 <u>58.53</u>	\$1.22		\$ 69.05 <u>65.76</u>	\$ 60.60 <u>57.31</u>	
2041	\$ 72.71 68.62	\$ 64.06 <u>59.97</u>	\$1.25		\$ 71.46 67.37	\$ 62.81 <u>58.72</u>	
2042	\$ 74.25 70-77	\$ 65.40 <u>61.92</u>	\$1.28		\$ 72.97 69.49	\$ 64.12 60.64	
2043	\$ 76.35 72.58	\$ 67.30 <u>63.53</u>	\$1.30		\$ 75.05 71.28	\$ 66.00 62.23	
2044	\$ 80.56 74.66	\$ 71.30 65.40	\$1.33		\$ 79.23 <u>73.33</u>	\$ 69.97 <u>64.07</u>	
2045	\$ 84.00 76.63	\$ 74.53 <u>67.16</u>	\$1.37		\$ 82.63 75.26	\$ 73.16 65.79	
2046	\$ 86.18 79.04	\$ 76.49 69.35	\$1.40		\$ 84.78 77.64	\$ 75.09 67.95	
2047	\$ 88.91 <u>83.85</u>	\$ 78.99 <u>73.93</u>	\$1.43		\$ 87.48 <u>82.42</u>	\$ 77.56 72.50	(R)
<u>2048</u>	<u>\$86.83</u>	<u>\$76.69</u>	<u>\$1.46</u>		<u>\$85.37</u>	<u>\$75.23</u>	<u> </u>

Notes:

(a) 2023 On Peak Market Prices; 2024-2047: Value of on-peak capacity allocated to on-peak hours of a Wind resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(b) 2023 Off-Peak Market Prices; 2024-2047: Fuel and Capitalized Energy Cost of the Proxy Baseload resource.

(c) Wind Integration Charges based on current penetration level of 727-1397 MW. The integration charge will be updated when the next penetration level is reached.

(C) (C)

THIRD FOURTH REVISED SHEET NO. 85-10 CANCELS

SECOND THIRD REVISED SHEET NO. 85-10

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

Standard Avoided Cost Prices with Integration Charges for a PV Solar QF

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			PV Solar	On-Peak	Off-Peak	
	On-Peak	Off-Peak	Integration	with	with	
Year			Charge	Integration Charge	Integration Charge	
	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh	\$/MWh	
	(a)	(b)	(c)	(d)	(e)	
				(a)-(c)	(b)-(c)	
2023	\$116.25	\$81.19	\$4.13	\$112.12	\$77.06	<u>(C</u> (F
2024	\$ 42.62 35.65	\$ 38.51 31.54	\$4.23	\$ 38.39 31.42	\$ 34.28 27.31	<u>(F</u>
2025	\$44.48 <u>44.28</u>	\$ 40.28 <u>40.08</u>	\$4.32	\$ 40.16 39.96	\$ 35.96 <u>35.76</u>	
2026	\$ 47.55 <u>57.95</u>	\$ 43.25 53.65	\$4.42	\$ 43.13 <u>53.53</u>	\$ 38.83 49.23	
2027	\$ 56.10 <u>53.58</u>	\$ 51.70 49.18	\$4.53	\$ 51.57 49.05	\$ 47.17 <u>44.65</u>	
2028	\$ 52.83 <u>55.12</u>	\$ 48.33 50.62	\$4.63	\$ 48.20 <u>50.49</u>	\$ 43.70 45.99	
2029	\$ 51.43 <u>51.84</u>	\$4 6.83 47.24	\$4.74	\$ 46.69 <u>47.10</u>	\$ 42.09 42.50	
2030	\$ 50.62 49.07	\$ 45.91 44.36	\$4.85	\$ 45.77 44.22	\$ 41.06 39.51	
2031	\$ 51.05 48.75	\$4 6.23 43.93	\$4.96	\$4 6.09 43.79	\$ 41.27 38.97	
2032	\$ 52.08 <u>50.14</u>	\$ 47.15 45.21	\$5.07	\$ 47.01 45.07	\$ 42.08 40.14	
2033	\$ 53.70 <u>53.11</u>	\$ 48.66 48.07	\$5.19	\$4 8.51 47.92	\$ 43.47 <u>42.88</u>	
2034	\$ 57.05 <u>55.35</u>	\$ 51.89 50.19	\$5.31	\$ 51.74 <u>50.04</u>	\$ 46.58 44.88	
2035	\$ 59.15 <u>55.58</u>	\$ 53.87 <u>50.30</u>	\$5.43	\$ 53.72 <u>50.15</u>	\$4 8.44 44.87	
2036	\$ 60.09 <u>57.35</u>	\$ 54.69 51.95	\$5.55	\$ 54.54 <u>51.80</u>	\$ 49.14 46.40	
2037	\$ 61.28 59.94	\$ 55.76 54.42	\$5.68	\$ 55.60 <u>54.26</u>	\$ 50.08 48.74	
2038	\$ 62.49 61.63	\$ 56.84 55.98	\$5.81	\$ 56.68 <u>55.82</u>	\$ 51.03 <u>50.17</u>	
2039	\$ 63.82 62.74	\$ 58.04 <u>56.96</u>	\$5.95	\$ 57.87 <u>56.79</u>	\$ 52.09 51.01	
2040	\$ 67.73 64.44	\$ 61.82 58.53	\$6.08	\$ 61.65 <u>58.36</u>	\$ 55.74 <u>52.45</u>	
2041	\$ 70.11 66.02	\$ 64.06 59.97	\$6.22	\$ 63.89 <u>59.80</u>	\$ 57.84 <u>53.75</u>	
2042	\$ 71.59 68.11	\$ 65.40 61.92	\$6.37	\$ 65.22 61.74	\$ 59.03 <u>55.55</u>	
2043	\$ 73.63 69.86	\$ 67.30 63.53	\$6.51	\$ 67.12 63.35	\$ 60.79 <u>57.02</u>	
2044	\$ 77.77 71.87	\$ 71.30 65.40	\$6.66	\$ 71.11 65.21	\$ 64.64 <u>58.74</u>	
2045	\$ 81.15 73.78	\$ 74.53 67.16	\$6.81	\$ 74.34 66.97	\$ 67.72 60.35	
2046	\$ 83.27 76.13	\$ 76.49 69.35	\$6.97	\$ 76.30 69.16	\$ 69.52 62.38	
2047	\$ 85.92 80.86	\$ 78.99 <u>73.93</u>	\$7.13	\$ 78.79 73.73	\$ 71.86 66.80	<u>(F</u>
2048	\$83.78	\$76.69	\$7.30	\$76.48	\$69.39	<u>(N</u>

Notes:

2023 On Peak Market Prices; 2024-2047: Value of on-peak capacity allocated to on-peak

- (a) hours of a PV Solar resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.
- (b) 2023 Off-Peak Market Prices; 2024-2047: Fuel and Capitalized Energy Cost of the Proxy Baseload resource.
- (c) Solar Integration Charges based on current penetration level of 562-1355 MW. The integration charge will be updated when the next penetration level is reached.

(C)

(C)

THIRD FOURTH REVISED SHEET NO. 85-11 CANCELS

SECOND THIRD REVISED SHEET NO. 85-11

SCHEDULE 85 COGENERATION AND SMALL POWER PRODUCTION STANDARD CONTRACT RATES (Continued)

Interim Standard Avoided Cost Prices with Integration Charges for Solar and Storage QFs

				Premium Peak	Non-Premium	
		Non-	PV Solar	Hours with	Hours with	
	Premium-	Premium	Integration	Integration	Integration	
Year	Peak Hours	Hours	Charge	Charge	Charge	
	(\$/MWh)	\$/MWh	\$/MWh	\$/MWh	\$/MWh	
	(a)	(b)	(c)	(d)	(e)	
				(a)-(c)	(b)-(c)	
2023	\$116.25 \$	81.19	\$4.13	\$112.12 \$	77.06	
		\$ 38.51 <u>31.5</u>				
2024	\$ 85.25 78.28	4	\$4.23	\$ 81.02 74.05	\$ 34.28 27.31	
	400 0007 00	\$ 40.2 8 <u>40.0</u>		****	405.0005.70	
2025	\$ 88.09 87.89	8	\$4.32	\$ 83.77 <u>83.57</u>	\$ 35.96 <u>35.76</u>	
2026	000 47400 F7	\$4 3.25 53.6	£4.40	¢07.7500.45	#20 0240 02	
2026	\$ 92.17 102.57	<u>5</u> \$ 51.70 49.1	\$4.42	\$ 87.75 98.15	\$ 38.83 49.23	
2027	\$ 101.74 99.22	φ υ 1.7 U<u>4</u> છ . Ι Ω	\$4.53	\$ 97.21 <u>94.69</u>	\$ 47.174 4.65	
2021	φ 101.74 <u>99.22</u>	\$4 8.33 50.6	φ4.55	φ 37.21 <u>94.09</u>	φ 47.17<u>4</u>4.03	
2028	\$ 99.52 101.81	φ το.σο<u>σο.σ</u> 2	\$4.63	\$ 94.89 <u>97.18</u>	\$4 3.70 45.99	
2020	φοσ.σ <u>2 το τ.σ τ</u>	\$ 46.83 47.2	ψ1.00	φοτισο <u>στιτο</u>	Ψ10.7 0 <u>10.00</u>	
2029	\$ 99.20 99.61	4	\$4.74	\$ 94.46 94.87	\$ 42.09 42.50	
		\$ 45.914 4.3				
2030	\$ 99.48 97.93	6	\$4.85	\$ 94.63 93.08	\$ 41.06 39.51	
		\$4 6.23 43.9				
2031	\$ 101.04 98.74	<u>3</u>	\$4.96	\$ 96.08 93.78	\$4 1.27 38.97	
	\$ 103.22 101.2	\$ 47.15 <u>45.2</u>				
2032	<u>8</u>	1	\$5.07	\$ 98.15 96.21	\$ 42.08 <u>40.14</u>	
	\$ 106.02 105.4	\$ 48.66 48.0	A = 40		* 40 4 7 40 00	
2033	<u>3</u>	<u>/</u>	\$5.19	\$ 100.83 <u>100.24</u>	\$ 43.47 <u>42.88</u>	
2034	\$ 110.57 <u>108.8</u>	\$ 51.89 <u>50.1</u>	\$5.31	¢405.06402.56	Φ46 E044 00	
2034	\$ 113.90 110.3	\$ 53.87 50.3	φ5.51	\$ 105.26 <u>103.56</u>	\$4 6.58 44.88	
2035	φ ττο.συ <u>ιτυ.σ</u> 3	φ οσ.στ . <u>συ.σ</u> Π	\$5.43	\$ 108.47 104.90	\$ 48.44 44.87	
2000	\$ 116.10 113.3	\$ 54.69 51.9	ψοτο	Ψ100.47-104.30	ψ-το <u></u>	
2036	6	5	\$5.55	\$ 110.55 107.81	\$ 49.14 46.40	
_,,,,	\$ 118.5 8117.2	\$ 55.76 54.4			+ <u></u>	
2037	4	2	\$5.68	\$ 112.90 111.56	\$ 50.08 48.74	
	\$ 121.10 120.2	\$ 56.84 <u>55.9</u>				
2038	4	<u>8</u>	\$5.81	\$ 115.29 114.43	\$ 51.03 <u>50.17</u>	
	\$ 123.77 122.6	\$ 58.04 <u>56.9</u>				
2039	<u>9</u>	<u>6</u>	\$5.95	\$ 117.82 116.74	\$ 52.09 <u>51.01</u>	
	\$ 129.06 125.7	\$ 61.82 <u>58.5</u>				
2040	7	3	\$6.08	\$ 122.98 119.69	\$ 55.74 <u>52.45</u>	
0044	\$ 132.86 128.7	\$ 64.06 59.9	1 40.00		A== 0.4=0 ==	
2041	<u>/</u> ¢135 70133 3	<u>/</u> ¢65.4064.0	\$6.22	\$ 126.64 122.55	\$ 57.8 4 <u>53.75</u>	
	\$ 135.78 132.3	\$ 65.40 61.9	1 1		1	

\$6.37

Issued by IDAHO POWER COMPANY
By Timothy E. Tatum, Vice President, Regulatory Affairs
1221 West Idaho Street, Boise, Idaho

2042

OREGON pril 30, 2024 (M)

\$129.41125.93 \$59.0355.55

IDAHO POWER COMPANY

THIRD FOURTH REVISED SHEET NO. 85-11 CANCELS

SECOND-T	HIRD F	REVISED	SHEET	NO 85-11
orogiae i	11111111111			110.05-11

	\$ 139.30 135.5	\$ 67.30 63.5			
2043	3	3	\$6.51	\$ 132.79 129.02	\$ 60.79 57.02
	\$ 144.95 139.0	\$ 71.30 65.4			
2044	<u>5</u>	<u>0</u>	\$6.66	\$ 138.29 132.39	\$ 64.64 <u>58.74</u>
	\$ 149.88 142.5	\$ 74.53 67.1			
2045	<u>1</u>	<u>6</u>	\$6.81	\$ 143.07 135.70	\$ 67.72 60.35
	\$ 153.58 146.4	\$ 76.49 69.3			
2046	<u>4</u>	<u>5</u>	\$6.97	\$ 146.61 139.47	\$ 69.52 62.38
	\$ 157.58 152.7	\$ 78.99 73.9			
2047	<u>9</u>	<u>3</u>	\$7.13	\$ 150.72 145.66	\$ 71.86 66.80
<u>2048</u>	<u>\$157.37</u>	<u>\$76.69</u>	<u>\$7.30</u>	<u>\$150.07</u>	<u>\$69.39</u>

Notes:

- 2023 On-Peak Market Prices; 2024-2047: Value of Premium-peak capacity allocated to Premium-
- (a) Peak Hours of a PV Solar and Storage resource plus Fuel and Capitalized Energy Cost of the Proxy Baseload resource.
- (b) 2023 Off-Peak Market Prices; 2024-2047: Fuel and Capitalized Energy Cost of the Proxy Baseload resource.
- (c) Solar Integration Charges based on current penetration level of 562-1355 MW. The integration charge will be updated when the next penetration level is reached.