



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

August 07, 2009

*Via Electronic Filing
and U.S. Mail*

Public Utility Commission of Oregon
550 Capitol St NE #215
Salem OR 97301-2551

Re: **OPUC Docket No. UM 1269**
In the Matter of the Application of Portland General Electric Company for an Order
Approving Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with
PGE Schedule 9

Attention Filing Center:

Enclosed for filing is the original and one copy of Portland General Electric Company's (PGE) Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated With PGE Schedule 9, and Notice of Application.

We have provided copies of a Notice of Application to the UE-197 service list. PGE waives paper service of documents in this proceeding and has E-filed a copy on this date.

PGE received approval of Advice No. 06-13, Stable Rate Pilot, the tariff for which the deferral was approved on August 22, 2006.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

cc: UE 197 Service List

Encls.

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1269

In the Matter of the Application of Portland
General Electric Company for an Order
Approving Deferral of Revenue Differences
Incurred as a Result of the Stable Rate Tariff

Application for Reauthorization to Defer
Stable Rate Pilot Lost Revenues Associated
with PGE Schedule 9

Pursuant to ORS 757.259 and OAR 860-027-0300, OPUC Orders No. 06-487 and 08-012, and 08-457, Portland General Electric Company (“PGE”) requests reauthorization to defer for later ratemaking treatment the difference between revenues collected under PGE Schedule 9 and revenues that would otherwise have been billed if customers remained on their original tariff schedule (Schedule 7 or Schedule 32). PGE seeks reauthorization to defer revenues collected as described below, for a 12-month period commencing August 31, 2009.

I. Deferral History

On June 22, 2006, PGE filed an application with the Oregon Public Utility Commission (“OPUC”), requesting authorization for a deferred account for revenues and costs associated with an experimental renewable resource tariff offering a stable power rate for residential and nonresidential customers; a new pilot renewable portfolio option (Stable Rate Program or Schedule 9). This pilot program offers customers rate stability with renewable attributes and an opportunity to contribute to future wind development at a fixed rate. PGE filed concurrent with the original deferral application, Advice 06-13, the Stable Rate tariff. The pilot program is contingent upon continued reauthorization of the Stable Rate Balancing Account, hereinafter referred to as the “Schedule 9 Deferral”.

The Schedule 9 Deferral will accrue the difference between net revenues collected under Schedule 9 and revenues that would otherwise have been billed if customers had remained under

Schedule 7 or Schedule 32, as applicable. The net Schedule 9 revenue equals all Schedule 9 revenues less Stable Rate pilot program costs of 0.45¢ per kWh and a Wind Development Fund Charge of 0.3¢ per kWh. Any balance in the Schedule 9 Deferral will earn interest at PGE's authorized cost of capital until amortization begins. After amortization begins, the interest rate will be determined in accordance with OPUC Order 08-371 (UM-1147). The Schedule 9 Deferral will be collected from or returned to Schedule 7 and Schedule 32 customers.

PGE received OPUC approval to defer the revenues through the Schedule 9 Deferral on August 22, 2006, per OPUC Order No. 06-487.

PGE filed and received reauthorization for this deferral, as shown in Table 1 below

Table 1

Filing Date	Renewal Period	Order No.	Approval Date
6/22/2006		06-487*	8/22/2006
8/31/2007	8/31/2007 - 8/30/2008	08-012	01/14/2008
8/12/2008	8/31/2008 - 8/30/2009	08-457	09/15/2008

* Original Application

With this reauthorization application, PGE seeks authority to continue the Schedule 9 Deferral commencing August 31, 2009, to and including August 30, 2010. The Schedule 9 Deferral will continue to earn interest at the authorized cost of capital currently (8.284%) until amortization begins. The Schedule 9 Deferral will be collected from or returned to Schedule 7 and Schedule 32 customers.

II. OAR 860-027-0300(3) Requirements

The following is provided pursuant to OAR 860-027-0300(3):

a. Description

The deferral balance is \$38,006 through June 2009.

b. Reasons for Deferral

PGE seeks reauthorization of the Schedule 9 Deferral pursuant to ORS 757.259 and OPUC Orders 06-487, 08-012 and 08-457. PGE is filing this reauthorization application for the 12-month period commencing August 30 2009 and to continue through August 31, 2010. Without reauthorization, this deferral would expire on August 30, 2009.

c. Proposed Accounting

The current account balances will continue to accrue interest at the rate of PGE's authorized cost of capital currently (8.284%) and will be recorded in FERC Accounts 229 (accumulated provision for rate refund) and/or a corresponding entry to FERC 182.3 (other regulatory assets).

d. Estimate of Amounts

The Commission approved the original application, August 22, 2006 (OPUC Order No. 06-487); PGE expected that the amount in the Schedule 9 Deferral would not exceed \$50,000. OPUC Order No. 08-012, acknowledged that due to the suspension of the BPA credit, the balancing account could exceed a \$1 million receivable balance. The BPA credit has been reinstated but at lower than used in the derivation of the Stable Rate. If the BPA credit remains at its current level, PGE would expect to accrue approximately \$500,000 receivable balance during the deferral period. Schedule 9 Deferral amounts may fluctuate significantly due to the uncertain future of the BPA credit amount and due to significant fluctuations in power costs, beyond the assumptions used in establishing the Stable Rate.

e. Notice

A copy of the Notice of Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9 is attached to the Application as Attachment A. In compliance with the provisions of 860-027-0300(6), PGE is serving the Notice of Application on the UE 197 Service List, PGE's last general rate case.

III. The following is provided pursuant to OAR 860-027-0300(4):

a. Description of the Deferred Account Entries.

Please see section II (a) above.

b. The reason for continuing deferred accounting.

PGE is seeking approval to continue the approved Schedule 9 Deferral (Stable Rate Balancing Account) pursuant to Commission Orders No. 06-487, 08-012, and 08-457 as described in Section II (b) above.

IV. PGE Contacts

The authorized address to receive notices and communications in respect of this reauthorization application is:

PGE-OPUC Filings
Rates and Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street
1WTC0702
Portland, Oregon 97204
(503) 464-7857 (telephone)
(503) 464-7651 (facsimile)
pge.opuc.filings@pgn.com

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Assistant General Counsel
Portland General Electric Company
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1 WTC1301
Portland, Oregon 97204
(503) 464-8926 (telephone)
(503) 464-2200 (facsimile)
doug.tingey@pgn.com

PGE waives paper service in this proceeding. In addition to the names and addresses above, the following are to receive notices and communications via the e-mail service list:

Doug Kuns, Manager, Pricing & Tariffs
E-Mail: doug.kuns@pgn.com

Doug Tingey, Assistant General Counsel
E-Mail: doug.tingey@pgn.com ;

Dmitri Jemeljanov, Analyst
E-Mail: dmitri.jemeljanov@pgn.com ;

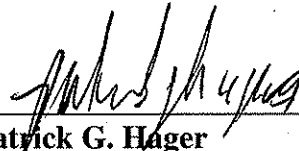
Jay Tinker, Project Manager
E-Mail: jay.tinker@pgn.com

Launa Harmon, Specialist
E-Mail: launa.harmon@pgn.com

V. Conclusion:

For the reasons stated above, PGE requests permission to continue to defer the Schedule 9 revenues from August 31, 2009, until August 30, 2010.

DATED this 7th day of August, 2009.



Patrick G. Hager
Manager, Regulatory Affairs
On Behalf of Portland General Electric
patrick.hager@pgn.com

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UM 1269
Attachment A

**Notice of Application for Reauthorization
To Defer Stable Rate Lost Revenues Associated with
PGE Schedule 9**

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1269

In the Matter of the Application of Portland General Electric Company for an Order to Balancing Account for Schedule 9.	Notice of Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9
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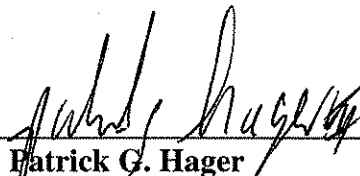
On August 7, 2009, Portland General Electric Company (PGE) filed an Application with the Oregon Public Utility Commission (the Commission) for an Order reauthorizing deferral of Stable Rate Pilot lost revenues associated with PGE's Schedule 9. Approval of PGE's Application will not authorize a change in PGE's rates, but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding. Persons who wish to obtain a copy of PGE's Application should contact either of the following:

PGE-OPUC Filings
Rates & Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street, 1 WTC 0702
Portland, Oregon 97204
Phone: 503-464-7857
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Portland, Oregon 97204
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Any person who wishes to submit written comments to the Commission on PGE's Application must do so not later than September 7, 2009.

Dated this 7th day of August, 2009.

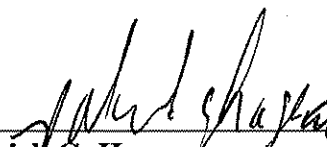


Patrick G. Hager
Manager, Regulatory Affairs
On Behalf of Portland General Electric
patrick.hager@pgn.com

CERTIFICATE OF SERVICE

I certify that this day I have served the foregoing Notice of Application For Reauthorization To Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9 upon all parties of record by delivering a copy in person or by mailing a copy properly addressed with first class postage prepaid, or by electronic mail pursuant to ORS 860-013-0070, to the following parties or attorneys of parties listed on the attached service list from OPUC Docket UE 197, the utility's last general rate case.

DATED this 7th day of August, 2009.



Patrick G. Hager
Manager, Regulatory Affairs
On Behalf of Portland General Electric
patrick.hager@pgn.com

Summary Report**UE 197 PORTLAND GENERAL ELECTRIC****Category:** Electric Rate Case**Filed By:** PORTLAND GENERAL ELECTRIC

This filing requests a general rate revision.

Filing Date: 2/27/2008 **Advice No:** 08-02**Effective Date:** 1/1/2009 **Expiration Date:** 12/31/2008 **Status:** PERM SUSPEND**See also:** UE 198 08-23**Final Order:** 09-176 **Signed:** 2/27/2008**SERVICE LIST:**

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Summary Report

UE 197 PORTLAND GENERAL ELECTRIC

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