



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

July 29, 2011

*Via Electronic Filing
and U.S. Mail*

Public Utility Commission of Oregon
550 Capitol St NE #215
Salem OR 97301-2551

Re: **OPUC Docket No. UM 1269**
In the Matter of the Application of Portland General Electric Company for an Order
Approving Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with
PGE Schedule 9

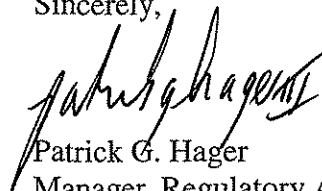
Attention Filing Center:

Enclosed for filing are the original and five copies of Portland General Electric Company's (PGE) Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9, and Notice of Application.

We have provided copies of a Notice of Application to the UE-215 and UM 1269 service lists.

PGE received approval of Advice No. 06-13, Stable Rate Pilot, the tariff for which the deferral was approved, on August 22, 2006.

Sincerely,


Patrick G. Hager
Manager, Regulatory Affairs

cc: UE 215 / UM 1269 Service Lists

Encls.

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1269

In the Matter of the Application of Portland
General Electric Company for an Order
Approving Deferral of Revenue Differences
Incurred as a Result of the Stable Rate Tariff

Application for Reauthorization to Defer
Stable Rate Pilot Lost Revenues Associated
with PGE Schedule 9

Pursuant to ORS 757.259 and OAR 860-027-0300, OPUC Order No. 10-387, Portland General Electric Company (“PGE”) requests reauthorization to defer for later ratemaking treatment the difference between revenues collected under PGE Schedule 9 and revenues that would otherwise have been billed if customers remained on their original tariff schedule (Schedule 7 or Schedule 32). PGE seeks reauthorization to defer revenues collected as described below, for the period commencing August 31, 2011 and ending February 29, 2012.

I. Deferral History

On June 22, 2006, PGE filed an application with the Oregon Public Utility Commission (“OPUC”), requesting authorization for a deferred account for revenues and costs associated with an experimental renewable resource tariff offering a stable power rate for residential and nonresidential customers; a new pilot renewable portfolio option (Stable Rate Program or Schedule 9). This pilot program offers customers rate stability with renewable attributes and an opportunity to contribute to future wind development at a fixed rate. PGE filed concurrent with the original deferral application, Advice 06-13, the Stable Rate tariff. The pilot program is contingent upon continued reauthorization of the Stable Rate Balancing Account, hereinafter referred to as the “Schedule 9 Deferral”.

The Schedule 9 Deferral will accrue the difference between net revenues collected under Schedule 9 and revenues that would otherwise have been billed if customers had remained under

Schedule 7 or Schedule 32, as applicable. The net Schedule 9 revenue equals all Schedule 9 revenues less Stable Rate pilot program costs of 0.45¢ per kWh and a Wind Development Fund Charge of 0.3¢ per kWh. Any balance in the Schedule 9 Deferral will earn interest at PGE’s authorized cost of capital until amortization begins. After amortization begins, the interest rate will be determined in accordance with OPUC Docket UM-1147. The Schedule 9 Deferral will be collected from or returned to Schedule 7 and Schedule 32 customers.

PGE received OPUC approval to defer the revenues through the Schedule 9 Deferral on August 22, 2006, per OPUC Order No. 06-487.

PGE filed and received reauthorization for this deferral, as shown in Table 1 below.

Table 1

Filing Date	Renewal Period	Order No.	Approval Date
6/22/2006		06-487*	8/22/2006
8/31/2007	8/31/2007 - 8/30/2008	08-012	01/14/2008
8/12/2008	8/31/2008 – 8/30/2009	08-457	09/15/2008
8/10/2009	8/31/2009 – 8/30/2010	09-407	10/12/2009
8/17/2010	8/31/2010 - 8/30/2011	10-387	10/05/2010

* Original Application

With this reauthorization application, PGE seeks authority to continue the Schedule 9 Deferral commencing August 31, 2011, to and including February 29, 2012. Schedule 9 is a pilot which terminates December 31, 2011. PGE will not continue the pilot or offer a similar post-pilot stable rate program. By January 1, 2012, customers on Schedule 9 will take service on another rate schedule. The Schedule 9 Deferral will continue to earn interest at the authorized cost of capital of 8.033% until amortization begins. The Schedule 9 Deferral will be collected from or returned to Schedule 7 and Schedule 32 customers.

II. OAR 860-027-0300(3) Requirements

The following is provided pursuant to OAR 860-027-0300(3):

a. Description

The deferral balance through June 2011 is approximately \$460,000.

b. Reasons for Deferral

PGE seeks reauthorization of the Schedule 9 Deferral pursuant to ORS 757.259 and OPUC Orders 06-487, 08-012, 08-457, 09-407 and 10-387. PGE is filing this reauthorization application for the period commencing August 31, 2011 and to continue through February 29, 2012. Without reauthorization, this deferral would expire on August 31, 2011.

c. Proposed Accounting

The current account balances will continue to accrue interest at the rate of PGE's authorized cost of capital (8.033%) and will be recorded in FERC Accounts 229 (accumulated provision for rate refund) and/or a corresponding entry to FERC 182.3 (other regulatory assets).

d. Estimate of Amounts

The Commission approved the original application, August 22, 2006 (OPUC Order No. 06-487); PGE expected that the amount in the Schedule 9 Deferral would not exceed \$50,000. OPUC Order No. 08-012, acknowledged that due to the suspension of the BPA credit, the balancing account could exceed a \$1 million receivable balance. The BPA credit has been reinstated but at lower level than used in the derivation of the Stable Rate. If the BPA credit remains at its current level, PGE would expect to accrue approximately \$600,000 receivable balance during the deferral period. Schedule 9 Deferral amounts may fluctuate significantly due to the uncertain future of the BPA

credit amount and due to significant fluctuations in power costs, beyond the assumptions used in establishing the Stable Rate.

e. Notice

A copy of the Notice of Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9 is attached to the Application as Attachment A. In compliance with the provisions of 860-027-0300 (6), PGE is serving the Notice of Application on the UE 215 Service List, PGE's last general rate case.

III. The following is provided pursuant to OAR 860-027-0300(4):

a. Description of the Deferred Account Entries.

Please see section II (a) above.

b. The reason for continuing deferred accounting.

PGE is seeking approval to continue the approved Schedule 9 Deferral (Stable Rate Balancing Account) pursuant to Commission Orders No. 06-487, 08-012, 08-457, 09-407, and 10-387 as described in Section II (b) above.

IV. PGE Contacts

The authorized address to receive notices and communications in respect of this reauthorization application is:

PGE-OPUC Filings
Rates and Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street
1WTC0702
Portland, Oregon 97204
(503) 464-7857 (telephone)
(503) 464-7651 (facsimile)
pge.opuc.filings@pgn.com

Doug Tingey
Assistant General Counsel
Portland General Electric Company
121 SW Salmon Street
1 WTC1301
Portland, Oregon 97204
(503) 464-8926 (telephone)
(503) 464-2200 (facsimile)
doug.tingey@pgn.com

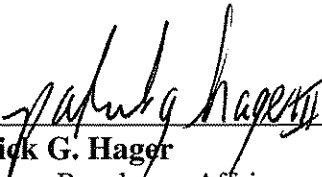
In addition to the names and addresses above, the following are to receive notices and communications via the e-mail service list:

Jay Tinker, Manager
Pricing and Cost of Service
jay.tinker@pgn.com

V. Conclusion:

For the reasons stated above, PGE requests permission to continue to defer the Schedule 9 revenues from August 31, 2011, until February 29, 2012.

DATED this 29th day of July, 2011.



Patrick G. Hager
Manager, Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street
1WTC0702
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(503) 464-7857 (telephone)
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patrick.hager@pgn.com

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UM 1269
Attachment A

Notice of Application for Reauthorization
To Defer Stable Rate Lost Revenues Associated with
PGE Schedule 9

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1269

In the Matter of the Application of Portland General Electric Company for an Order to Balance Account for Schedule 9. | Notice of Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9

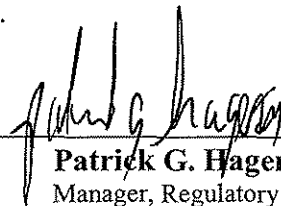
On July 29, 2011, Portland General Electric Company (PGE) filed an Application with the Oregon Public Utility Commission (the Commission) for an Order reauthorizing deferral of Stable Rate Pilot lost revenues associated with PGE's Schedule 9. Approval of PGE's Application will not authorize a change in PGE's rates, but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding. Persons who wish to obtain a copy of PGE's Application should contact either of the following:

PGE-OPUC Filings
Rates & Regulatory Affairs
Portland General Electric Company
121 SW Salmon Street, 1 WTC 0702
Portland, Oregon 97204
Phone: 503-464-7857
Facsimile: 503-464-7651
pge.opuc.filings@pgn.com

Doug Tingey
Assistant General Counsel
Portland General Electric Company
121 SW Salmon Street, 1 WTC 1301
Portland, Oregon 97204
Phone: 503.464.8926
Facsimile: 503.464.2000
doug.tingey@pgn.com

Any person who wishes to submit written comments to the Commission on PGE's Application must do so not later than August 30, 2011.

Dated this 29th day of July, 2011.



Patrick G. Hager
Manager, Regulatory Affairs
Portland General Electric Company
121 SW Salmon, 1 WTC 0702
Portland, Or 97204
patrick.hager@pgn.com

CERTIFICATE OF SERVICE

I hereby certify that I have this day caused the foregoing Notice of Application For Reauthorization To Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9 to be served to those parties whose e-mail addresses appear on the attached service lists, and by First Class U.S. Mail, postage prepaid and properly addressed, upon those parties on the attached service list who have not waived paper service or who have been approved to receive hard copy service for OPUC Dockets No. UE 215 and UM 1269.

DATED at Portland, Oregon this 29th day of July, 2011.



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**SERVICE LIST –
OPUC DOCKET # UE 215**

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<p>David Tooze CITY OF PORTLAND – PLANNING & SUSTAINABILITY dtooze@ci.portland.or.us (*Waived Paper Service)</p>	<p>Jess Kincaid, Energy Partnership Coordinator COMMUNITY ACTION PARTNERSHIP OF OREGON jess@caporegon.org (*Waived Paper Service)</p>
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<p>Marcy Putnam, Political Affairs & Communication Representatives IBEW LOCAL 125</p>	<p>Greg Bass SEMPRA ENERGY SOLUTIONS, LLC</p>

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<p>Leo Smith THE INTERNATIONAL DARK SKY ASSOCIATION leo@smith.net (*Waived Paper Service)</p>	

SERVICE LIST
OPUC DOCKET # UM 1269

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