



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

August 31, 2007

Via Electronic Filing and U.S. Mail

Public Utility Commission of Oregon
550 Capitol St NE #215
Salem OR 97301-2551

Re: **OPUC Docket No. UM 1269**
In the Matter of the Application of Portland General Electric Company for an Order
Approving Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with
PGE Schedule 9

Attention Filing Center:

Enclosed for filing is the original and one copy of Portland General Electric Company's (PGE) Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated With PGE Schedule 9, and Notice of Application.

We have provided copies of a Notice of Application to the UE-180 service list. PGE waives paper service of documents in this proceeding and has E-filed a copy on this date.

PGE received approval of Advice No. 06-13, Stable Rate Pilot, the tariff for which the deferral was approved on August 22, 2006.

Sincerely,

A handwritten signature in black ink, appearing to read "Patrick G. Hager". The signature is written in a cursive, slightly slanted style.

Patrick G. Hager
Manager, Regulatory Affairs

cc: UE 180 Service List

Encls.

BEFORE THE PUBLIC UTILITY COMMISSION

OF OREGON

UM 1269

In the Matter of the Application of Portland
General Electric Company for an Order
Approving Deferral of Revenue Differences
Incurred as a Result of the Stable Rate Tariff

Application for Reauthorization to Defer
Stable Rate Pilot Lost Revenues Associated
with PGE Schedule 9

Pursuant to ORS 757.259 and OAR 860-027-0300, and OPUC Order No. 06-487, Portland General Electric Company ("PGE") requests reauthorization to defer for later ratemaking treatment the difference between revenues collected under Schedule 9 and revenues that would otherwise have been billed if customers remained on their original tariff schedule (Schedule 7 or Schedule 32). PGE seeks reauthorization to defer revenues collected as described below, for a 12-month period commencing August 23, 2007.

I. Deferral History

On June 22, 2006, PGE filed an application with the Oregon Public Utility Commission ("OPUC"), requesting authorization for a deferred account for revenues and costs associated with an experimental renewable resource tariff offering a stable power rate for residential and nonresidential customers; a new pilot renewable portfolio option (Stable Rate Program or Schedule 9). This pilot program offers customers rate stability with renewable attributes and an opportunity to contribute to future wind development at a fixed rate. PGE filed concurrent with the original deferral application, Advice 06-13, the Stable Rate tariff. The pilot program is contingent upon continued reauthorization of the Stable Rate Balancing Account, hereinafter referred to as the "Schedule 9 Deferral".

The Schedule 9 Deferral will accrue the difference between net revenues collected under Schedule 9 and revenues that would otherwise have been billed if customers had remained under

Schedule 7 or Schedule 32, as applicable. The net Schedule 9 revenue equals all Schedule 9 revenues less Stable Rate pilot program costs of 0.45¢ per kWh and Wind Development Fund Charge of 0.3¢ per kWh. Any balance in the Schedule 9 Deferral will earn interest at PGE's approved rate of return and will be collected from or returned to Schedule 7 and Schedule 32 customers.

PGE received OPUC approval to defer the revenues through the Schedule 9 Deferral on August 22, 2006, per OPUC Order No. 06-487. With this reauthorization application, PGE seeks authority to continue the Schedule 9 Deferral commencing August 23, 2007, to and including August 23, 2008. The Schedule 9 Deferral will continue to earn interest at the UE-180 approved rate of return (8.290%) and will be collected from or returned to Schedule 7 and Schedule 32 customers.

II. OAR 860-027-0300(3) Requirements

The following is provided pursuant to OAR 860-027-0300(3):

a. Description

PGE has determined that customers are owed \$53,476.30 through July, 2007.

b. Reasons for Deferral

PGE seeks reauthorization of the Schedule 9 Deferral pursuant to ORS 757.259 and OPUC Order No. 06-487 issued August 22, 2006. PGE is filing this reauthorization application for the 12-month period commencing August 23, 2007 and to continue through August 23, 2008. Without reauthorization, this deferral would expire on August 23, 2007.

c. Proposed Accounting

The current account balances will continue to accrue interest at the rate of PGE's allowed cost of capital (8.290%) and will be recorded in FERC Accounts 229 (accumulated provision for rate refund) and/or a corresponding entry to FERC 182.3 (other regulatory assets).

d. Estimate of Amounts

At the time the Commission approved the original application, August 22, 2006 (OPUC Order No. 06-487), PGE expected that the amount in the Schedule 9 Deferral would not exceed \$50,000. In the approved application, PGE also noted that if rates were to change significantly, beyond the reasonable assumptions used in establishing the Stable Rate, then the amount in the Schedule 9 Deferral may also fluctuate significantly. Since the approval of the original application, the Residential Exchange benefits were unexpectedly suspended by BPA raising PGE's residential cost of service (COS) rate by approximately 14%. Schedule 9 stable rates did not change increasing the estimated differential¹. In the unlikely event that PGE will not be receiving the RPA credit for the full term of the Stable Rate Pilot program, the amount in the Schedule 9 Deferral could exceed a negative \$1,000,000, resulting in a charge to customers at the end of the pilot.

e. Notice

A copy of the Notice of Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9 is attached to the Application as Attachment A. In compliance with the provisions of 860-027-0300(6), PGE is serving the Notice of Application on the UE 180 Service List, PGE's last general rate case.

¹ PGE suspended additional enrollment in Schedule 9 on June 1, 2007 as a result of the suspension of the RPA benefits.

III. The following is provided pursuant to OAR 860-027-0300(4):

a. Description of the Deferred Account Entries.

Please see section II (a) above.

b. The reason for continuing deferred accounting.

PGE is seeking approval to continue the approved Schedule 9 Deferral (Stable Rate Balancing Account) pursuant to Commission Order No. 06-487 as described in Section II (b) above.

IV. PGE Contacts

The authorized address to receive notices and communications in respect of this reauthorization application is:

PGE-OPUC Filings
Rates and Regulatory Affairs
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The names and addresses to receive notices and communications via the e-mail service list are:

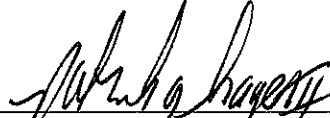
Doug Tingey, Assistant General Counsel
E-Mail: doug.tingey@pgn.com and

Doug Kuns, Manager, Pricing & Tariffs
E-Mail: doug.kuns@pgn.com

V. Conclusion:

For the reasons stated above, PGE requests permission to continue to defer the Schedule 9 revenues from August 23, 2007, until August 23, 2008.

DATED this 31st day of August, 2007.



Patrick G. Hager
Manager, Regulatory Affairs
On Behalf of Portland General Electric
patrick.hager@pgn.com

g:\ratecase\opuc\dockets\um-1269\reauthorization app (aug 2007)\pge um1269 reauth app_pge (8-31-07).doc

**UM 1269
Attachment A**

**Notice of Application for Reauthorization
To Defer Stable Rate Lost Revenues Associated with
PGE Schedule 9**

**BEFORE THE PUBLIC UTILITY COMMISSION
OF OREGON**

UM 1269

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|---|---|
| In the Matter of the Application of Portland General Electric Company for an Order to Balancing Account for Schedule 9. | Notice of Application for Reauthorization to Defer Stable Rate Pilot Lost Revenues Associated with PGE Schedule 9 |
|---|---|

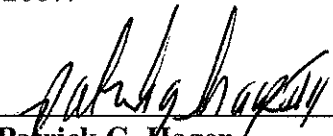
On August 31, 2007, Portland General Electric Company (PGE) filed an Application with the Oregon Public Utility Commission (the Commission) for an Order reauthorizing deferral of Stable Rate Pilot lost revenues associated with PGE's Schedule 9. Approval of PGE's Application will not authorize a change in PGE's rates, but will permit the Commission to consider allowing such deferred amounts in rates in a subsequent proceeding. Persons who wish to obtain a copy of PGE's Application should contact either of the following:

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Portland General Electric Company
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Any person who wishes to submit written comments to the Commission on PGE's Application must do so not later than September 30, 2007.

Dated this 31st day of August, 2007.




Patrick G. Hager
Manager, Regulatory Affairs
Portland General Electric Company

CERTIFICATE OF SERVICE

I certify that I have caused to be served the foregoing NOTICE OF APPLICATION FOR REAUTHORIZATION TO DEFER STABLE RATE PILOT LOST REVENUES ASSOCIATED WITH PGE SCHEDULE 9 by First Class US Mail, postage prepaid and properly addressed, and by electronic mail when such addresses were available, upon each party on the attached service list from OPUC Docket UE 180, the utility's last general rate case.

DATED this 31st day of August, 2007.



Patrick G. Hager

UE-180/UE-181/UE-184 Service List

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UE-180/UE-181/UE-184 Service List

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UE-180/UE-181/UE-184 Service List

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