



**Portland General Electric Company**  
121 SW Salmon Street • Portland, Oregon 97204  
PortlandGeneral.com

October 15, 2008

**Via E-Filing and US Post**

Commission Filing Center  
Public Utility Commission of Oregon  
550 Capital Street, N.E.  
Salem, OR 97310-1380

Re: PGE Supplemental Finance Application (UF 4251, Order 08-441)

On August 28, 2008, the Public Utility Commission of Oregon (OPUC or Commission) authorized Portland General Electric Company (PGE or the Company) to issue up to 10 million shares of its common stock.

On September 29, 2008, PGE filed a supplemental finance application requesting that the Commission issue an amended order to increase the number of authorized shares in the above order from 10 million to 11 million. The Commission has not yet acted on the September 29, 2008 request. This supplemental financing application supersedes the one PGE filed on September 29. PGE would like to change the requested amount of shares to 12 million. Other than the proposed increase in shares, there are no other changes requested.

PGE understands and agrees that any common stock issued under an amended order will be subject to the terms and conditions in Order No. 08-441.

If you have any questions regarding this matter, please call Jim Warberg at 503-464-7085.

Sincerely,

Patrick G. Hager  
Manager, Regulatory Affairs

cc: Steve Storm  
Jim Warberg  
Kristin Stathis  
Cheryl Chevis  
Doug Tingey