



Portland General Electric Company
121 SW Salmon Street • Portland, Oregon 97204
PortlandGeneral.com

January 14, 2010

Via E-Filing and US Mail

Commission Filing Center
Public Utility Commission of Oregon
550 Capital Street, N.E.
Salem, OR 97310-1380

Re: PGE Supplemental Finance Application (UF 4216)

On April 21, 2005, Portland General Electric Company (PGE) filed an application in the above referenced matter requesting authorization to enter into a five-year revolving credit facility agreement of up to \$400 million. The Public Utility Commission of Oregon (Commission) approved the request on May 20, 2005 (Order No. 05-710). PGE subsequently entered into a five-year credit agreement with a group of banks on May 27, 2005, with an initial termination date of May 27, 2010.

PGE and the participant banks have agreed during the subsequent years to extend the final termination date to July 12, 2013. All other terms under the original agreement remain unchanged. Since the pricing and costs for this facility are substantially below current market pricing for a similar facility, PGE believes that both customers and PGE will benefit from an extension of the agreement.

PGE hereby requests approval from the Commission to extend the final maturity date to a day not later than July 12, 2013. PGE represents and understands that all other terms and reporting requirements under the agreement and the original order are to remain unchanged. PGE further understands that the Commission reserves judgment on the reasonableness for ratemaking purposes of all costs incurred under the agreement.

If you have any questions regarding this matter, please call Jim Warberg at 503-464-7085.

Sincerely,

Patrick G. Hager
Manager, Regulatory Affairs

cc: Steve Storm, OPUC
Jorge Ordonez, OPUC
Jim Warberg
Cheryl Chevis
Doug Tingey