

INCOME STATEMENT (TAX BASIS)

Sunriver Water, LLC													
	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Total
Revenues													
Other Income	7,813	2,080	2,375	-	-	-	-	-	-	-	-	-	12,268
Use Fees	94,800	90,994	90,375	-	-	-	-	-	-	-	-	-	276,169
Gross Revenue	102,613	93,074	92,750	-	-	-	-	-	-	-	-	-	288,437
Payroll and Related													
Administrative	8,332	7,055	7,145	-	-	-	-	-	-	-	-	-	22,533
Maintenance	24,258	21,824	29,543	-	-	-	-	-	-	-	-	-	75,625
Management	9,577	8,094	7,051	-	-	-	-	-	-	-	-	-	24,722
Vacation-PTO	7,010	4,361	5,629	-	-	-	-	-	-	-	-	-	16,999
Holiday	(111)	-	214	-	-	-	-	-	-	-	-	-	103
Bonus/Commission/Incentives	1,120	493	1,707	-	-	-	-	-	-	-	-	-	3,320
Health Insurance	11,728	13,919	13,533	-	-	-	-	-	-	-	-	-	39,179
401k	1,817	991	1,167	-	-	-	-	-	-	-	-	-	3,975
Payroll Taxes	6,035	4,344	5,501	-	-	-	-	-	-	-	-	-	15,880
Workers Comp	2,120	1,936	1,948	-	-	-	-	-	-	-	-	-	6,004
Total Payroll and Related	71,885	63,018	73,437	-	-	-	-	-	-	-	-	-	208,340
Operating Expenses													
Building	3,884	3,884	3,844	-	-	-	-	-	-	-	-	-	11,612
Contract Services	705	542	8,481	-	-	-	-	-	-	-	-	-	9,727
Credit Card Commissions	684	701	589	-	-	-	-	-	-	-	-	-	1,974
Dues and Subscriptions	-	50	-	-	-	-	-	-	-	-	-	-	50
Electricity	3,992	3,822	3,485	-	-	-	-	-	-	-	-	-	11,299
Equipment Repair and Maintenance	5,237	2,037	2,583	-	-	-	-	-	-	-	-	-	9,857
Equipment-Purchase	400	-	-	-	-	-	-	-	-	-	-	-	400
Gas	15	11	8	-	-	-	-	-	-	-	-	-	33
Information Technology	771	7,788	1,653	-	-	-	-	-	-	-	-	-	10,212
Legal Fees	-	67	-	-	-	-	-	-	-	-	-	-	67
Licenses and Permits	12	26	5,404	-	-	-	-	-	-	-	-	-	5,441
Management Fee	14,860	14,860	14,860	-	-	-	-	-	-	-	-	-	44,580
Personnel-Development	480	3,000	393	-	-	-	-	-	-	-	-	-	3,873
Postage and Overnight Mail	2,376	1,754	3,081	-	-	-	-	-	-	-	-	-	7,211
Supplies-Cleaning	-	4	34	-	-	-	-	-	-	-	-	-	38
Supplies-Office	55	85	58	-	-	-	-	-	-	-	-	-	198
Supplies-Operating	379	546	1,097	-	-	-	-	-	-	-	-	-	2,022
Supplies-Printing and Stationery	-	7	-	-	-	-	-	-	-	-	-	-	7
Telecommunications	232	613	948	-	-	-	-	-	-	-	-	-	1,793
Uniforms	473	390	163	-	-	-	-	-	-	-	-	-	1,027
Vehicle	2,040	1,895	1,962	-	-	-	-	-	-	-	-	-	5,897
Total Operating Expenses	36,593	42,083	48,642	-	-	-	-	-	-	-	-	-	127,318
Gross Operating Income	(5,865)	(12,026)	(29,329)	-	-	-	-	-	-	-	-	-	(47,221)
Fixed Charges													
Assessments	728	-	-	-	-	-	-	-	-	-	-	-	728
Insurance	2,102	2,102	2,102	-	-	-	-	-	-	-	-	-	6,307
Property Taxes	7,498	7,498	7,498	-	-	-	-	-	-	-	-	-	22,494
Total Fixed Charges	10,328	9,600	9,600	-	-	-	-	-	-	-	-	-	29,529
Net Operating Income Before Reserve	(16,193)	(21,627)	(38,930)	-	-	-	-	-	-	-	-	-	(76,750)
Replacement Reserves	4,105	3,723	3,704	-	-	-	-	-	-	-	-	-	11,531
Net Operating Income after Reserve	(20,298)	(25,350)	(42,633)	-	-	-	-	-	-	-	-	-	(88,281)
Add Back Replacement Reserves	4,105	3,723	3,704	-	-	-	-	-	-	-	-	-	11,531
Net Operating Income	(16,193)	(21,627)	(38,930)	-	-	-	-	-	-	-	-	-	(76,750)
Depreciation	25,000	25,000	25,000	-	-	-	-	-	-	-	-	-	75,000
Net Income	(41,193)	(46,627)	(63,930)	-	-	-	-	-	-	-	-	-	(151,750)

Consolidated Balance Sheet

Sunriver Water, LLC

	JAN-17	FEB-17	MAR-17	APR-17	MAY-17	JUN-17	JUL-17	AUG-17	SEP-17	OCT-17	NOV-17	DEC-17	Change	DEC-16
Cash	(32,954)	(31,055)	(25,329)	(25,329)	(25,329)	(25,329)	(25,329)	(25,329)	(25,329)	(25,329)	(25,329)	(25,329)	(24,601)	(728)
Working Capital	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	0	84,351
Accounts Receivable	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventories	38,243	38,036	37,407	37,407	37,407	37,407	37,407	37,407	37,407	37,407	37,407	37,407	(1,269)	38,676
Prepaid Expenses	40,957	38,854	36,752	36,752	36,752	36,752	36,752	36,752	36,752	36,752	36,752	36,752	(6,307)	43,059
Total Current Assets	130,597	130,186	133,180	133,180	133,180	133,180	133,180	133,180	133,180	133,180	133,180	133,180	(32,178)	165,358
Land	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	264,703	0	264,703
Building	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	228,340	0	228,340
Furniture, Fixtures, & Equip	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	2,027,011	0	2,027,011
Leasehold Improvements	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	6,476,936	0	6,476,936
Construction in Progress	60,066	91,727	115,005	115,005	115,005	115,005	115,005	115,005	115,005	115,005	115,005	115,005	115,005	0
Accumulated Depreciation	(5,858,581)	(5,883,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(5,908,581)	(75,000)	(5,833,581)
Total Other Assets	3,198,475	3,205,135	3,203,413	3,203,413	3,203,413	3,203,413	3,203,413	3,203,413	3,203,413	3,203,413	3,203,413	3,203,413	40,005	3,163,408
Total Assets	3,329,071	3,335,321	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	7,827	3,328,766
Liabilities														
Accounts Payable	4,763	5,946	7,904	7,904	7,904	7,904	7,904	7,904	7,904	7,904	7,904	7,904	(31,160)	39,064
Accrued Expenses	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	31,843	(15,175)	47,018
Property Taxes Accrued	7,498	14,996	22,494	22,494	22,494	22,494	22,494	22,494	22,494	22,494	22,494	22,494	22,494	0
Total Liabilities	44,104	52,785	62,241	62,241	62,241	62,241	62,241	62,241	62,241	62,241	62,241	62,241	(23,841)	86,082
Equity														
Original Equity Contribution	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	3,320,708	0	3,320,708
Owners (Distributions)/Contributions	29,152	73,348	129,094	129,094	129,094	129,094	129,094	129,094	129,094	129,094	129,094	129,094	183,419	(54,325)
Working Capital	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	84,351	0	84,351
Retained Earnings	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	(108,050)	94,036	(202,086)
Current Year Income/(Loss)	(41,193)	(87,820)	(151,750)	(151,750)	(151,750)	(151,750)	(151,750)	(151,750)	(151,750)	(151,750)	(151,750)	(151,750)	(245,786)	94,036
Total Equity	3,284,967	3,282,536	3,274,352	3,274,352	3,274,352	3,274,352	3,274,352	3,274,352	3,274,352	3,274,352	3,274,352	3,274,352	31,668	3,242,684
Total Liabilities & Equity	3,329,071	3,335,321	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	3,336,594	7,827	3,328,766

