

ANNUAL RESULTS OF OPERATIONS REPORT

SELECT COMPANY SIZE (based on Annual Revenue)

Class B Water Utility
(Annual Gross Revenue between \$200,000 and \$999,999)

FOR THE CALENDAR YEAR

2014

COMPANY NAME

Salmon Valley Water Company

OREGON PUBLIC UTILITY COMMISSION
PO BOX 2148
SALEM OR 97308-2148

REV 12/26/14

Instructions

Salmon Valley Water Company

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies should be fully explained. If necessary, describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

FOR QUESTIONS ON EXCEL PROGRAM, ACCOUNTS, OR REPORTING, CONTACT GREG MILLER AT 373-7867 OR EMAIL AT GREG.MILLER@STATE.OR.US

503-

Oath

Salmon Valley Water Company

Complete Address of Reporting Utility

PO Box 205 Line 1: Line 2: 24525 E. Welches Road City: Welches State: OR 97067 Zip: 503-622-4083 phone: email: bowman.michael@frontier.com 503-639-5615 fax: website: N/A

Name and title of person responsible for report

Name: Michael Bowman

Title: President

Phone: 503-968-9534

Email: bowman.michael@frontier.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

By clicking this box I affirm the above statement.

<u>Information</u>

Provide the	e following information for the	e contact person regarding this repor	t				
Name	_						
Address:	8257 SW Kingfisher Way, Durh	am, OR 97224-7073					
Phone:	503-968-9534						
Email:	bowman.michael@frontier.cor	m					
Provide the		nere the utility's books and records a	re located				
Name	Same as above						
Address:							
Phone:							
Email:							
		audit group reviewing records and/o	or operations				
	None						
Address:							
Phone:							
Email:							
Provide the	e following information for all	utility officers and directors					
	Name	Title	Phone #	Email			
Michael Bo	wman	President	503-968-9534	bowman.michael@frontier.com			
JoAnn Bow	man	Secretary					
Provide the	e following information for leg	gal counsel, accountants, and others i	not on utility's general payroll				
	Name	Title	Phone #	Email			
Timothy Ne	elson - Delap	СРА	503-697-4118	tnelson@delapcpa.com			
Laura Shro	eder - Schroeder Law	Attorney	503-281-4100				

Organization

Salmon Valley Water Company

Select business type	Select ownership type	Sele	ect accounting method
Private/Investor Owned	Corporation		accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A	A: Sole Pro	prietorship	or Partnership)		
		wner or part				
1	Address					
_	% interest	or equity				
	Principal d	uty (if emplo	yed by compa	any)		
	Name of o	wner or part	ner			
	Address	wher or part	.1101			
2	% interest	or equity				
			yed by compa	anv)		
				,,		
		wner or part	ner			
3	Address					
	% interest					
	Principal d	uty (if emplo	yed by compa	any)		
	Name of o	wner or part	ner			
4	Address			•		
4	% interest	or equity				
	Principal d	uty (if emplo	yed by compa	any)		
Part I	B: Corporat	tion				
	Name of st	ockholder/c	lirector/office	r	JoAnn Bowman	
1	Title	Secretary				
1	Address	950 N Casc	ade Drive, Apt	t 207, Wood	lburn, OR 97071	
	# shares ov	wned				1,017.00
	Name of st	ockholdor/c	lirector/office	r	Kimberly Beckwith	
	Title	Stockholde	-	!	Killiberry Beckwitti	
2	Address			Road Fort C	ollins, CO 80525	
	# shares ov		Tr Lake Forta I	1000, 1011 0	011113, CO 00323	208.33
						200.55
			lirector/office	r	Cindy Nylen	
3	Title	Stockholder				
	Address	ress 17855 S Canter Lane, Oregon City, O		egon City, O	R 97045	
	# shares ov	wned				208.33
	Name of st	ockholder/c	lirector/office	r	Becky Bowman Downard	
4	Title	Stockholde	-		·	
4	Address	PO Box 276	, Welches, OF	R 97067		
	# shares ov					208.33

Part C: Corporation - Shares Outstanding

<u>C</u>	Common Stoc	c <u>k</u> Pr	eferre	d Sto	ck.
# shares authorized	2267			0	
# shares issued at year end	2267			0	
Par or stated value per share:	\$ 10.0000		\$	-	
Dividends declared per share during the year:	\$ -		\$	-	
Dividends declared per share during the year:	\$ -		\$	-	

<u>Affiliates</u>

Salmon Valley	Water	Com	pany
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List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. For a definition of affiliated, see ORS 757.015.

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Reven
ne			
			\$
Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
oducts or Services PURCHASED from Affili			_
one			
			<u></u>
			\$
		TOTAL	
		TOTAL	
planations or Notes		TOTAL	
xplanations or Notes		TOTAL	

Revenues

Salmon Valley Water Company

gal or cf

Consumption and Revenue

		# customers at	# customers at year	Total Quantity water	
	Act #	year beginning	end	sold	revenues
Unmetered (flat rate) water sales	460				
Metered sales to RESIDENTIAL customers	461.1	803	886	21,817,864	\$ 224,724
Metered sales to COMMERCIAL customers	461.2	62	65	5,328,932	\$ 54,888
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5				
Public fire protection revenue	462.1				
Private fire protection revenue	462.2				
Other Sales to public authorities	464				
Sales to irrigation customers	465				
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		865	951	27,146,796	\$ 279,612

Revenue other than water sales

		Act #	revenues
Forfeited discounts		470	
Miscellaneous service revenues		471	
Rents from water property		472	
Interdepartmental rents		473	
Other		474	
Cross Connection sales & services revenues		475	
	Total		\$ -

Total Operating Revenue \$ 279,612

Average Monthly Consumption and Bill

		Average Monthly	Average Monthly
		Consumption per	Revenue per
	Act #	customer	customer
Unmetered (flat rate) water sales	460		
Metered sales to RESIDENTIAL customers	461.1	2152.937044	22.17525163
Metered sales to COMMERCIAL customers	461.2	6993.349081	72.03149606
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5		
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465		
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

Taxes & property sales

Salmon Valley Water Company

Act # TAXES OTHER THAN INCOME TAX

408.11 Property Tax		\$ 16,611
408.12 Payroll Tax		\$ 11,292
408.13 Other Tax Other Than Income Tax		\$ 811
408.2 Nonutility Taxes Other Than Income Tax		
	TOTAL	\$ 28,714

Act # INCOME TAXES

409.1	Federal Income Tax	
409.11	State Income Tax	\$ 150
409.13	Other Income Tax	
409.2	Nonutility Income Tax	
	TOTAL	\$ 150

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1 Deferre	d Federal Income Taxes – Utility Operations	
410.11 Deferre	d State Income Taxes – Utility Operations	
410.2 Provision	n for Deferred Income Taxes – Other Income and Deductions	
411.1 Provision	n for Deferred Income Taxes – Credit – Utility Operations	
411.2 Provision	n for Deferred Income Taxes – Credit – Other income & Deductions	
	TOTA	LİS -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Total	\$ -

Expenses

Act #		Expens	e amount
601	Salaries and Wages - employees	\$	53,031
603	Salaries and Wages – officers, directors, and majority stockholders	\$	75,000
604	Employee Pensions & Benefits	\$	20,884
610	Purchased Water		
611	Telephone/Communications	\$	8,844
615	Purchased Power	\$	19,064
616	Fuel for Power Production		
617	Utilities - Other (garbage, natural gas)	\$	169
618	Chemicals & testing		
619	Office Supplies (excluding postage)	\$	1,940
619.1	Postage	\$	2,729
620	Materials & Supplies (O&M)	\$	1,102
621	Repairs of Water Plant	\$	6,069
631	Contractual Services - engineering		
632	Contractual Services - accounting	\$	5,875
633	Contractual Services - legal	\$	21
634	Contractual Services - management		
635	Contractual Services – testing / sampling	\$	4,070
636	Contractual Services – labor		
637	Contractual Services - billing/collections		
638	Contractual Services - meter reading	\$	4,500
639	Contractual Services - other		
641	Rental of Building / Real Property	\$	8,952
642	Rental of Equipment	\$	1,350
643	Small Tools		
648	Computer and electronic Expenses	\$	522
650	Transportation Expenses	\$	5,908
656	Insurance - Vehicle		
657	Insurance – General Liability	\$	12,754
658	Insurance – Workman's Compensation		
659	Insurance – Other	\$	455
660	Public Relation / Advertising Expense		
666	Amortization of Rate Case Expense		
667	Regulatory Commission Fee (Gross Rev Fee)		
668	Conservation Expense		
670	Bad Debt Expense		
671.1	Cross Connection Control Program Expense		
671.2	Cross Connection Testing & Maintenance Services		
673	Training & Certification Expense	\$	85
674	Consumer Confidence Report		
675	Miscellaneous Expense	\$	2,224
	TOTAL	\$	235,548

<u>Plant</u>

Salmon Valley Water Company

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 3,000				\$ 3,000
304	Structures & improvements	\$ 41,687				\$ 41,687
305	Collecting & impounding reservoirs					\$ -
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 244,506				\$ 244,506
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 13,311				\$ 13,311
310	Power generation equipment					\$ -
311	Pumping equipment	\$ 114,963				\$ 114,963
320	Water treatment equipment					\$ -
330	Distribution reservoirs & standpipes	\$ 297,629				\$ 297,629
331	Transmission & distribution mains	\$ 231,063				\$ 231,063
333	Services					\$ -
334	Meters & meter installations	\$ 20,218				\$ 20,218
335	Hydrants	\$ 6,026				\$ 6,026
336	Backflow prevention devices (utility owned)					\$ -
339	Other plant & miscellaneous equipment					\$ -
340	Office furniture & equipment	\$ 9,105				\$ 9,105
341	Transportation equipment	\$ 18,566				\$ 18,566
343	Tools, shop & garage equipment					\$ -
344	Laboratory equipment					\$ -
345	Power operated equipment					\$ -
346	Communication equipment					\$ -
347	Electronic & computer equipment					\$ -
348	Miscellaneous equipment					\$ -
	TOTAL	\$ 1,000,074	\$ -	\$ -	\$ -	\$ 1,000,074

IOTAL	\$	1,000,074 \$	- \$	- \$	-	\$ 1,000,074
			·	 ·		
Explanation of unusual changes in utility plant during the year:						

Advances for Construction		
Beg of year balance		
Additions during year		
Subtractions during year		
End of year balance	\$	-
,		
Contributions in Aid of Construction		
Beg of year balance	\$	363,710
Added during the year:		
Capacity charge		
Main line extension charges		
Customer connection charges		
Developer's property		
Other		
Retired during the year		
End of year balance	\$	363,710
Accumulated Amortization of CIAC		
Beg of year balance	\$	172,283
Add CIAC amortized during year		
Subtract effects of CIAC disposals		
+/- other adjustments*	\$	9,571
Change in Accumulated Amortization during the year	\$	9,571
End of year balance	\$	181,854
	_	
* Explain any adjustments:		
The \$9,571 adjustment to CIAC is amortization of CIAC relationships.	ted to a	prior period. It
is an adjustment to Retained Earnings.		

Depreciation

Salmon Valley Water Company

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

		ann	ual depreciation	acc	dep balance beg	acc	ruals booked to	plant retired charged		acc o	lep balance
Act #			<u>expense</u>		of year		acc dep	to acc dep	Adjustments*	er	d of year
301	Organization										
302	Franchises										
303	Land & land rights										
304	Structures & improvements	\$	1,191	\$	18,708	\$	1,191			\$	19,899
305	Collecting & impounding reservoirs					\$	-			\$	-
306	Lake, river & other intakes					\$	-			\$	-
307	Wells & springs	\$	4,890	\$	163,701	\$	4,890			\$	168,591
308	Infiltration galleries & tunnels					\$	-			\$	-
309	Supply mains	\$	369	\$	6,959	\$	369			\$	7,328
310	Power generation equipment					\$	-			\$	-
311	Pumping equipment	\$	1,123	\$	107,579	\$	1,123			\$	108,702
320	Water treatment equipment					\$	-			\$	-
330	Distribution reservoirs & standpipes	\$	6,765	\$	110,046	\$	6,765			\$	116,811
331	Transmission & distribution mains	\$	3,611	\$	114,171	\$	3,611			\$	117,782
333	Services					\$	-			\$	-
334	Meters & meter installations	\$	361	\$	5,868	\$	361			\$	6,229
335	Hydrants	\$	134	\$	2,665	\$	134			\$	2,799
336	Backflow prevention devices (utility owned)					\$	-			\$	-
339	Other plant & miscellaneous equipment					\$	-			\$	-
340	Office furniture & equipment	\$	256	\$	7,600	\$	256			\$	7,856
341	Transportation equipment	\$	-	\$	18,566	\$	-			\$	18,566
343	Tools, shop & garage equipment					\$	-			\$	-
344	Laboratory equipment					\$	-			\$	-
345	Power operated equipment					\$	-			\$	-
346	Communication equip					\$	-			\$	-
347	Electronic & computer Equipment					\$	-			\$	-
348	Miscellaneous Equipment					\$	-			\$	-
	TOTAL	\$	18,700	\$	555,863	\$	18,700	\$ -	\$ -	\$	574,563

*Explanation of any adjustments made:		

Retained Earnings

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(310,515)
435	Balance transferred from income	\$	(23,627)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*	\$	9,571
		•	
215	Unappropriated Retained Earnings (as of year end)	\$	(324,571)

Explanation of any adjustments made to Retained Earnings					
Retained earnings was increased by \$9,571 for amortization of CIAC related to prior periods.					

Salmon Valley Water Company

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name ASSETS AND OTHER DEBITS (101-190

Utility Plant in Service	Category ASSETS AN		Act Name R DEBITS (101-190)			
100 Unitary Frant Leads to Others		t	T			
100 Progreshy Note for Antwork to 100 10				\$	1,000,074	
155 Construction Works in Progress - Commission Approved 5						
1.08 Accommandated Americations of Utility Plant in Service						INICO
110 (Accumulated Amortization of Uniting Pattern Service 1115 (Accumulated Amortization of Uniting Pattern Service 1115 (Accumulated Amortization of Uniting Pattern Service 1115 (Accumulated Operations and Amortization of Nomething Property 112) (Accumulated Operations and Amortization of Nomething Property 113) (Accumulated Operations and Amortization of Nomething Property 112) (Accumulated Operations and Accumulated Operations and Property 112) (Accumulated Operations and Accumulated Op				\$	574,563	
151 Accumulated Northerstone of Uniting Plant Acquisation Adjustments 121 Hostinatins 122 Hostinatins 122 Hostinatins 122 Hostinatins 122 Hostinatins 123 Host		110	Accumulated Amortization of Utility Plant in Service			
2012 Communitary Property						
122 Nounditide Property	Other Prop					
123 Investment in Associated Companies						
12-0 Unit Improvements						
127 Other Special Funds						
Current & Accrued Assets						
131 Cosp	Current &					
334 Working Funds		131	Cash	\$	30,126	
135 Temporary Cash Investments \$ 7,332						
141 Customer Accounts Receivable						
143 Allowance for Uncollectible Accounts (Inter positive) 144 Accounts Receivable from Associated Companies 145 Accounts Receivable from Associated Companies 146 Notes Receivable from Associated Companies 151 Plant Materials and Supplies 5 669 171 Account Interest Receivable 171 Accoun		141	Customer Accounts Receivable	\$	7,332	
148 Notes Receivable from Associated Companies 146 Notes Receivable from Associated Companies 146 Notes Receivable from Associated Companies 151 Plant Materials and Exposite 152 Prepayments 5 669 152 Prepayments 152 Prepayments 152 Plant Materials and Exposite 153 Plant Materials and Exposite 154 Notes Receivable 155 Plant Materials and Exposite 154 Plant Materials and Exposite 155 Plant Materials						
145 Accounts Receivable From Associated Companies						
151 Plant Materials and Supplies 5 669		145	Accounts Receivable from Associated Companies			Taxes
162 Prepayments \$ 669 172 Instruction 172 Instructio						
171 Accrued Interest Receivable				\$	669	
Deferred Debits		171	Accrued Interest Receivable			
181 Unamortized Debt Discourt and Expense	Deferred C		Miscellaneous Current and Accrued Assets			Intere
182 Extraordinary Property Losses 186 Micellaneous Defered Debtis 190 Accumulated Deferred Income Taxes 190 Accumulated Deferred Income Taxes 190 Accumulated Deferred Income Taxes 190 19	pererrea D		Unamortized Debt Discount and Expense			
EQUITY, LABALTES, AND OTHER CRIDE (2012-288)		182	Extraordinary Property Losses			
Equity						Retair
Equity	EQUITY, LIA					
201 Preferred Stock Issued \$			· · · · · · · · · · · · · · · · · · ·			
207 Premium on Capital Stock 211 Judi on Capital Stock 212 Discourt on Capital Stock 213 Capital Stock 214 Capital Stock 215 Capital Stock 215 Capital Stock 215 Capital Stock 216 Reacquired Capital Stock 216 Reacquired Capital Stock 218 Proprietary Capital Stock 219 Reacquired Capital Stock 210 Reacquire					22,670	
211 Paid in Capital 212 Discourt on Capital Stock				\$	-	OPER
213 Capital Stock Expense				\$	100,330	
214 Appropriated Retained Earnings \$ (324,571)						
215 Unappropriated Retained Earnings \$ (324,571)						
218 Proprietary Capital		215	Unappropriated Retained Earnings	\$	(324,571)	
221 Sonds 223 Advances from Associated Companies 224 Other Long-Term Debt \$ 180,627						
221 Bonds	Long Term		Proprietary Capital			
224 Other Long-Term Debt	8		Bonds			
Current and Accrued Liabilities \$ 214					400.007	
231 Accounts Payable \$ 214	Current an			\$	180,627	
233 Accounts Payable to Associated Companies 235 Customer Deposits 236 Accrued Taxes 236 Accrued Taxes 237 Accrued Interest \$ 3.4,865 238 Accrued Dividends 239 Matured Long-Term Debt 240 Matured Long-Term Debt 240 Matured Long-Term Debt 251 Unamortized Premium on Debt 252 Advances for Construction \$				\$	214	
244 Notes Payable to Associated Companies 235 (Accrued Taxes 236 Accrued Taxes 237 Accrued Interest 5 34,865 238 Accrued Vidends 239 Matured Long-Term Debt 240 Matured Interest 241 Miscellaneous Current and Accrued Liabilities 251 Unamortized Premium on Debt 252 Advances for Construction 5 - 233 Other Deferred Credits 251 Unamortized Premium on Debt 252 Advances for Construction 5 - 234 Other Deferred Credits 251 Unamortized Premium on Debt 252 Advances for Construction 5 - 234 Other Deferred Credits 251 Unamortized Premium on Debt 252 Advances for Construction 5 - 234 Other Deferred Credits 251 Unamortized Premium on Debt 252 Advances for Construction 5 - 234 Other Deferred Credits 251 Unamortized Premium on Debt 252 Advances for Construction 252 Advances for Construction 252 Advances for Construction 253 Pensions and Benefits Reserve 263 Pensions and Benef				\$	267,647	
235 Customer Deposits 236 Accrued Taxes 237 Accrued Interest \$ 34,865 238 Accrued Dividends 239 Matured Long-Term Debt 240 Matured Interest 241 Miscellaneous Current and Accrued Liabilities 251 Miscellaneous Current and Accrued Liabilities 252 Advances for Construction \$ 5						
237 Accrued Interest						
238 Accured Dividends						
239 Matured Long-Term Debt 240 Matured Interest 240 Matured Interest 240 Matured Interest 241 Miscellaneous Current and Accrued Liabilities 251 Unamortized Premium on Debt 252 Advances for Construction 5 253 Other Deferred Credits 251 Unamortized Premium on Debt 252 Advances for Construction 5 253 Other Deferred Credits 251 Property Insurance Reserve 263 Property Insurance Reserve 263 Persions and Benefits Reserve 263 Pensions and Benefits Reserve 264 Property Insurance Reserve 265 Miscellaneous Operating Reserves 265 Miscellaneous Operation Reservoirs 265 Miscellaneous Operation Reservoirs 265 Miscellaneous Operation Reservoirs 265 Miscellaneous Reservoirs 265 M				\$	34,865	OPER
241 Miscellaneous Current and Accrued Liabilities						Sourc
Deferred Credits						
251 Unamortized Premium on Debt 252 Advances for Construction \$	Deferred C		Miscellaneous Current and Accrued Liabilities			
253 Other Deferred Credits	Deletted C		Unamortized Premium on Debt			
Departing Reserves				\$		
261 Property Insurance Reserve 262 Injuries and Damages Reserve 263 Pensions and Benefits Reserve 263 Pensions and Benefits Reserve 265 Miscellaneous Operating Reserves 265 Miscellaneous Operating Reserves 271 Contributions In Aid of Construction 3 363,710 272 Contributions in Aid of Construction 5 363,710 272 Accumulated Amortization of CIAC 5 181,854 Accumulated Deferred Income Taxes 328 Accumulated Deferred Income Taxes 328 Accumulated Deferred Income Taxes - Accelerated Depreciation 328 Accumulated Deferred Income Taxes - University 328 Accumulated Deferred Income Taxes - Other 329 Accumulated Deferred Income Taxes - Other 329 Accumulated Deferred Income Taxes - Other 320 Accumulated Deferred Income Taxes - Accelerated Depreciation 320 Accumul	Operating		•			
263 Pensions and Benefits Reserve	Operating	261	Property Insurance Reserve			
265 Miscellaneous Operating Reserves						
Contributions in Aid of Construction						
272 Accumulated Deferred income Taxes Accelerated Depreciation 281 Accumulated Deferred income Taxes Accelerated Depreciation 282 Accumulated Deferred income Taxes - Uberalized Depreciation 283 28	Contributio					
Accumulated Deferred Income Taxes 281 Accumulated Deferred Income Taxes - Accelerated Depreciation 282 Accumulated Deferred Income Taxes - Liberalized Depreciation 283 Accumulated Deferred Income Taxes - Uberalized Depreciation 283 Accumulated Deferred Income Taxes - Other 283						
281 Accumulated Deferred Income Taxes - Accelerated Depreciation 282 Accumulated Deferred Income Taxes - Uberalized Depreciation 283 Accumulated Deferred Income Taxes - Other 284 285 2	Accumulate			5	181,854	
283 Accumulated Deferred Income Taxes - Other						
WATER UTILITY PLANT ACCOUNTS (301-348) 301 Organization \$						
301 Organization \$.	WATER LIT					
303 Land and Land Rights 5 3,000	*************	301	Organization	\$	-	
304 Structures and Improvements \$ 41,687						
305 Collecting and Impounding Reservoirs 5						
307 Wells and Springs S 244,506						
308 Infitration Galleries and Tunnels \$ 						
309 Supply Mains S 13,311					244,506	
310 Power Generation Equipment \$.		309	Supply Mains		13,311	
320 Water Treatment Equipment S		310	Power Generation Equipment			
330 Distribution Reservoirs and Standgipes \$ 297,629					114,963	
331 Transmission and Distribution Mains \$ 231,063 333 Services \$ - 334 Meters and Meter Installations \$ 20,218 335 Hydrants \$ 6,026 336 Backflow Prevention Devices \$ - 339 Other Plant and Miscellaneous Equipment \$ - 340 Office Furniture and Equipment \$ 9,105 341 Transportation Equipment \$ 18,566 343 Tools, Shop and Garage Equipment \$ -		330	Distribution Reservoirs and Standpipes		297,629	
334 Meters and Meter Installations \$ 20,218 335 Hydrants \$ 6,026 336 Backflow Prevention Devices \$ - 339 Other Plant and Miscellaneous Equipment \$ - 340 Office Furniture and Equipment \$ 9,105 341 Transportation Equipment \$ 18,566 343 Tools, Shop and Garage Equipment \$ -		331	Transmission and Distribution Mains			
335 Hydrants \$ 6,026					20.219	
336 Backflow Prevention Devices \$ 339 Other Plant and Miscellaneous Equipment \$ 340 Office Furniture and Equipment \$ 9,105 341 Transportation Equipment \$ 18,566 343 Tools, Shop and Garage Equipment \$ -						
340 Office Furniture and Equipment \$ 9,105		336	Backflow Prevention Devices			
341 Transportation Equipment \$ 18,566 343 Tools, Shop and Garage Equipment \$ -					0.105	
343 Tools, Shop and Garage Equipment \$ -						
344 Laboratory Equipment \$ -		343	Tools, Shop and Garage Equipment	\$	-	
		344	Laboratory Equipment	\$	-	

		Power Operated Equipment Communication Equipment	\$	-
	347	Computer & electronic Equipment	\$	-
ICONAE A	348	Miscellaneous Equipment S (404-434)	\$	-
tility Ope				
		Operating Revenue	\$	279,612
		Operating Expenses Depreciation Expense	\$	235,548 18,700
		Amortization of Utility Plant Acquisition Adjustment		
		Amortization Expense (no CIAC) Taxes Other than Income	\$	28,714
	409	Income Taxes	\$	150
		Provision for Deferred Income Taxes - Debit Provision for Deferred Income Taxes - Credit	\$	-
	412	Investment Tax Credit		
		Income from Utility Plant Leased to Others Gain/Loss from Utility Property Sales	ς	
		Revenues from Merchandising, Jobbing, and Contract Work	,	
		Cost and Expenses of Merchandising, Jobbing, and Contract Work		
		Interest and Dividend Income Nonutility Income	\$	2,592
	426	Nonutility Expenses		
		Extraordinary Income Extraordinary Deductions		
axes Appli	icable to	Nonutility Income and Deductions		
		Taxes Other than Income - Nonutility Income Taxes - Nonutility	\$	-
	410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	
F		Provision for Deferred Income Taxes - Credit - Nonutility	\$	-
iterest Ex		Interest Expense	\$	22,719
	428	Amortization of Debt Discount and Expense		
etained F		Amortization of Premium on Debt Account (435-439)		
	435	Balance Transferred from Income	\$	(23,627)
		Appropriations of Retained Earnings Preferred Stock Dividends Declared	Ś	
	438	Common Stock Dividends Declared	\$	
DEDATING		Adjustment to Retained Earnings	\$	9,571
PERATING		UE ACCOUNTS (460-475) Unmetered Water Revenue	\$	
		1 Metered Sales to Residential Customers	\$	224,724
	461	2 Metered Sales to Commercial Customers 3 Metered Sales to Industrial Customers	\$ \$	54,888
	461	4 Metered Sales to Public Authorities	\$	
		5 Metered Sales to Multiple Family Dwellings 1 Public Fire Protection	\$	-
		2 Private Fire Protection	\$	
		Other Sales to Public Authorities	\$	
		Sales to Irrigation Customers		
	466		\$	
	467	Sales for Resale Interdepartmental Sales	\$	- :
	467 468	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue	\$ \$ \$ \$	-
	467 468 470 471	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues	\$	-
	467 468 470 471 472	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property	\$ \$ \$ \$ \$ \$	
	467 468 470 471 472 473 474	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues	\$ \$ \$ \$ \$	-
DEDATION	467 468 470 471 472 473 474 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues	\$	
	467 468 470 471 472 473 474 475 N AND N	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues MAINTENANCE EXPENSE ACCOUNTS (601-675) dd Expenses	\$ \$ \$ \$ \$	
	467 468 470 471 472 473 474 475 N AND N Supply ar 601	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AIANTENANCE EXPENSE ACCOUNTS (601-675) dd Expenses Salaries and Wages - Employees	\$ \$ \$ \$ \$	53,031
	467 468 470 471 472 473 474 475 N AND N supply ar 601 603	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) Id Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders	\$ \$ \$ \$ \$	- - - - - - - - - - - - - - - - - - -
	467 468 470 471 472 473 474 475 N AND N Supply ar 601 603 604	Sales for Resale Interdepartmental Sales Special Contract//Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 -
	467 468 470 471 472 473 474 475 N AND N Supply ar 601 603 604 610	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues MAINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications	\$ \$ \$ \$ \$	75,000 20,884 - 8,844
	467 468 470 471 472 473 474 475 N AND N supply ar 601 603 604 610 611 615	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salanes and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Telephone/Communications	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 - 8,844 19,064
	467 468 470 471 472 473 474 475 N AND N Supply ar 601 603 604 610 611 615 616	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues (MINTENANCE EXPENSE ACCOUNTS (601-675) df Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 - 8,844
	467 468 470 471 472 473 474 475 N AND N Supply ar 601 603 604 610 611 615 616 617 618	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 - 8,844 19,064 - 169 - 1,940
	467 468 470 471 472 473 474 475 N AND N Supply at 601 603 604 610 615 616 617 618 619 619.1	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues (AINTENANCE EXPENSE ACCOUNTS (601-675) df Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased water Fuel for Power Production Utilities - Other Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Forstage Fo	\$ 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	75,000 20,884 - 8,844 19,064 - 169 - 1,940 2,729
	467 468 470 471 472 473 474 475 801 601 611 615 616 617 618 619 619.1	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage)	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 - 8,844 19,064 - 169 - 1,940
	467 468 470 471 472 473 474 474 474 472 473 474 601 601 601 615 616 616 617 618 619 619.1 620 621 631	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) df Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased water Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Repairs to W	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 - 8,844 19,064 - 169 - 1,940 2,729 1,102 6,069
	467 468 470 471 472 473 474 7 N AND N MO N MO N MO N MO N M M N M N M N M N	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Postage Repairs to Water Plant Contractual Services - Engioneering Contractual Services - Engioneering Contractual Services - Engioneering Contractual Services - Engioneering Contractual Services - Accounting	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 - 8,844 19,064 - 169 - 1,940 2,729 1,102
	467 468 470 471 472 473 474 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) dExpenses Salaries and Wages - Employes Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Telephone/Communications Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Repairs to Water Plant Contractual Services - Engineering Contractual Services - Magneering Contractual Services - Legal Contractual Services - Magneering Contractual Service	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 8,844 19,064 - 169 - 1,940 2,729 1,102 6,069 - 5,875
	467 468 467 470 470 470 470 470 470 470 470 470 47	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) df Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Water Fuel for Power Production Utilities - Other Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Materials and Supplies Repairs to Water Plant Contractual Services - Aegineering Contractual Services - Legal Contractual Services - Legal Contractual Services - Testing/Sampling	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 20,884 19,064 - 169 - 1,940 2,729 1,102 6,069 - 5,875
	467.7 468.8 470.1 471.1 472.2 473.1 475.5 603.6 604.1 615.5 616.6 617.6 618.8 619.1 631.6	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) of Expenses Salares and Wages - Employes Salaries and Wages - Employes Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Telephone/Communications Utilities - Other Chemicals & Iesting Office Supplies (excluding postage) Postage Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Hegal Contractual Services - Sersing/Sampling Contractual Services - Halling/Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 19,064 169 2,729 1,102 6,069 5,875 1
	4674 4688 4701 4711 4722 4731 4747 4724 4755 601 601 601 611 616 617 618 619 619 619 6332 6334 6355 6366 637 638	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues (AINTENANCE EMPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Water Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 . 8,844 19,064 . 169 . 1,940 2,729 1,102 6,069 . 5,875 21 . 4,070 . 4,500
	467 468 467 470 471 472 473 474 475 474 475 474 475 474 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) of Expenses Salares and Wages - Employes Salaries and Wages - Employes Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Telephone/Communications Utilities - Other Chemicals & Iesting Office Supplies (excluding postage) Postage Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Hegal Contractual Services - Sersing/Sampling Contractual Services - Halling/Collections	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 19,064 169 2,729 1,102 6,069 5,875 1
	467 468 467 470 471 472 473 474 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) di Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Water Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Resinger Contractual Services - Legineering Contractual Services - Legineering Contractual Services - Legineering Contractual Services - Legineering Contractual Services - Hanagement Fees Con	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	467.7 468.8 470.0 471.1 472.2 473.3 474.4 472.3 474.4 472.3 474.4 473.3 474.4 474.4 473.3 474.4 473.3 474.4 473.3 474.4 473.3 474.4 473.3 474.4 473.3 474.4 473.3 474.4 474.3 474.4 473.3 474.4 474.3 474.4 474.3 474.4 474.3 474.4 474.3	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneus Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Repairs to Water Plant Contractual Services - Englovee Contractual Services - Englovee Contractual Services - Healt Contractual Services - Healt Contractual Services - Testing/Sampling Contractual Services - Healt Contractual Services - Testing/Sampling Contractual Services - Testing/Sampling Contractual Services - Healt Contractual Se	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	467.7 468.8 470.0 471.1 472.1 472.1 472.1 473.1 474.1 475.1 601.1 603.1 604.1 615.1 616.1 617.7 618.8 619.1 619.1 631.1	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) di Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Repairs to Water Plant Contractual Services - Engineering Contractual Services - Hongement Fees Contractual Services - Hongement Fees Contractual Services - Management Fees Contractual Services - Mere Gould Contractual Services - Management Fees Contractual Services - Mere Gould Contractual Services - Mere G	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	467.7 468.8	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Service Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) dExpenses Salaries and Wages - Employee Salaries and Wages - Employee Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Legal Contractual Services - Billing/Collections Contractual Services - Meter Reading Contractual Services - Other Rental of Building/Real Property Rental of Equipment Small Tools Computer & Electronic Expenses Transportation Expenses Transportation Expenses	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 19,064 19,064 19,064 1,940 2,729 1,102 6,069 6,069 1,02 1,040 1,
	4675 4688 4700 471 471 472 473 474 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Service Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) dExpenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Legal Contractual Servic	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 8,844 19,064 19,064 1-1,102 2,729 1,102 6,009
	4675 478 478 478 478 478 478 478 478 478 478	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) df Expenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Perisions and Benefits Purchased Water Telephone/Communications Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Materials and Supplies Repairs to Water Plant Contractual Services - Regineering Contractual Services - Sensing/Sampling Contractual Services - Accounting Contractual Services - Hamagement Fees Contractual Services - Other Contractual Services - Other Contractual Services - Other Contractual Services - Other Rental of Bulling/Roal Property Rental of Equipment Small Tools Computer & Electronic Expenses Transporation Exp	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 19,064 19,064 19,064 1,940 2,729 1,102 6,069 6,069 1,02 1,040 1,
	4675 470 471 471 475 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Service Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) dExpenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Legal Contractual Servic	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884 8,844 19,064 19,064 1-1,102 2,729 1,102 6,009
	4677 471 472 473 475 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) di Expenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Reading Contractual Services - Hanagement Fees Contractual Services - Other Contractual Services - Other Contractual Services - Other Contractual Services - Other Rental of Building/Real Property Rental of Building/Real Property Rental of Building/Real Property Rental of Suppliment Small Tools Computer & Electronic Expenses Transportation Expenses Insurance - Vehicle Insurance - Vehicle Insurance - Workman's Compensation Insurance - Other Public Relations / Advertising Expense Regulatory Commission Expense - Amortization of Rate Case Expense Regulatory Commission Expense - Amortization of Rate Case Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	4675 478 478 478 478 478 478 478 478 478 478	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Service Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) dExpenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Legal Contractual Services - Hangement Fees Contractual Services - Wanagement Fees Contractual Services - Wanagement Fees Contractual Services - Wanagement Fees Contractual Services - Helpal Contractual Services - Help	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	4676.4 4710.4 4711.4 4712.4 4712.4 4713.4 4713.4 4714.4 4715.6 6010.6 60	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) di Expenses Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Legal Contractual Services - Legal Contractual Services - Legal Contractual Services - Hongement Fees Contractual Services - Other Contractual Services - Other Contractual Services - Other Contractual Services - Other Rental of Equipment Small Tools Computer & Electronic Expenses Transportation Expenses Insurance - Vehicle Insurance - Vehicle Insurance - Other Water Resource Conservation Expense Regulatory Commission Expense - Amortization of Rate Case Expense Regulatory Commission Expense - Other Water Resource Conservation Expense Bad Debt Expense Good Construction Control Program Expense Bad Debt Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	4675 4712 4713 4715 4715 4715 4715 4715 4715 4715 4715	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Service Revenues (AINTENANCE EXPENSE ACCOUNTS (601-675) d Expenses Salaries and Wages - Employees Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Water Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Legal Contractual Services - L	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	4675 470 471 471 475 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Service Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) dExpenses Salaries and Wages - Employee Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Power Fuel for Power Production Utilities - Other Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Legal Contractual Services - Legal Contractual Services - Legal Contractual Services - Legal Contractual Services - Management Fees Contractual Services - Meter Reading Contractual	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884
	4675 470 471 471 471 472 473 475 475 475 475 475 475 475 475 475 475	Sales for Resale Interdepartmental Sales Special Contract/Agreement Revenue Forfeited Discounts Miscellaneous Service Revenues Rents From Water Property Interdepartmental Rents Other Water Revenues Cross Connection Sales & Services Revenues AINTENANCE EXPENSE ACCOUNTS (601-675) di Expenses Salaries and Wages - Employees Salaries and Wages - Officers, Directors and Majority Stockholders Employee Pensions and Benefits Purchased Water Telephone/Communications Purchased Water Telephone/Communications Purchased Power Fuel for Power Production Utilities - Other Chemicals & testing Office Supplies (excluding postage) Postage Materials and Supplies Repairs to Water Plant Contractual Services - Engineering Contractual Services - Engineering Contractual Services - Hanagement Fees Contractual Services - Hanagement Fees Contractual Services - Hanagement Fees Contractual Services - Other Contractual Services - Other Rental of Building/Real Property Rental of Building/Real Property Rental of Building/Real Property Rental of Supplement Small Tools Computer & Electronic Expenses Insurance - Vehicle Insurance - Vehicle Insurance - Veneral Liability Insurance - Workman's Compensation Insurance - Other Public Relations / Advertising Expense Regulatory Commission Expense - Amortization of Rate Case Expense Regulatory Commission Expense - Other Water Resource Conservation Expense Cross Connection Testin & Maintenance Services System Capacity Development Togram Expense Cross Connection Testin & Maintenance Services System Capacity Development Togram Expense Cross Connection Testin & Maintenance Services System Capacity Development Togram Expense Cross Connection Testin & Maintenance Services System Capacity Development Togram Expense	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	75,000 20,884

Notes

Salmon Valley Water Company

Notes and explanations:

Miscellaneous Expense Detail:		
Bank Fees	\$	722.00
Charitable Donations	\$	50.00
Dues	\$	100.00
Meals & Entertainment	\$	153.00
Miscellaneous	\$	694.00
Water Quality Report	\$	506.00
	_	
Total Miscellaneous	\$	2,225.00

Detail of Notes Payable - Current:

Due to Michael Bowman (officer)	\$ 62,494.00
Due to JoAnn Bowman (stockholder)	\$ 194,299.00
Current portion of Other Note Payable	\$ 10,854.00

Total Notes Payable -	Current	\$ 267.647.00

Detail of Interest Payable:

Interest Payable - JoAnn Bowman	\$ 29,435.00
Interest Payable - Michael Bowman	\$ 5,430.00

Total Interest Payable \$ 34,865.00

Income Statement

400 Operating Revenue	\$ 279,612
401 Operating Expenses	\$ 235,548
403 Depreciation Expense	\$ 18,700
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 28,714 \$ 150 \$ - \$ -
409 Income Taxes	\$ 150
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ 22,719
428-429 Amortization of Premium/Discount on Debt	
414 Gains/Losses From Utility Property Disposition (net)	\$ - \$ -
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (26,219)
421 Nonutility Income	\$ 2,592
415 Revenue From Merchandising, Jobbing, & Contracts	\$ 2,592 \$ -
426 Nonutility Expense	<u>-</u>
408.2 Nonutility Taxes Other Than Income Tax	\$ - \$ -
409.2 Nonutility Income Taxes	
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ - \$ - \$
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (23,627)
NCC IIICOTTIC	y (23,027)

Salmon Valley Wate

	Utility Plant in Service (excluding CIAC)	\$ 1,000,074
108-110	Accumulated Depreciation & Amortization	\$ 574,563
	Subtotal	\$ 425,511
102-104	Other Utility Plant	\$ -
	Commission Approved Construction Work in Progress (CWIP)	\$ -
	Commission Approved Utility Plant Acquisition Adjustments	\$ -
	Accumulated Amortization of Commission Approved Acquisition Adjustments	\$ -
	Accumulated Deferred Income Taxes (asset)	\$ -
190	Subtotal	
	Net Utility Plant	
	Net Stilley Halle	7 423,311
131	Cash	\$ 30,126
132	Special Deposits	\$ -
141-142	Accounts Receivable	\$ 7,332
143	Accumulated Provision for Uncollectible Accounts	\$ -
144	Notes Receivable	\$ -
145-146	Accounts & Notes Receivable from Associated Companies	\$ -
151	Materials & Supplies Inventory	\$ -
133-135 & 162-174	Miscellaneous Current & Accrued Assets & Prepayments	\$ 669
	Net Current & Accrued Assets	\$ 38,127
181-186	Deferred Debits	\$ -
	T 111 1	¢ 452.520
	Total Assets	\$ 463,638
252	Advances for Construction	\$ -
	CIAC	\$ 363,710
	Accumulated Amortization of CIAC	\$ 181,854
2/2	Net CIAC & Advances for Construction	
	Net CIAC & Advances for Constituction	7 101,030
121	Nonutility Property	\$ -
	Accumulated Depreciation & Amortization (Nonutility)	\$ -
	Miscellaneous Nonutility Investments	\$ -
	Nonutility Plant & Investment	
	,	
221-224	Long-Term Debt	\$ 180,627
	Long-Term Debt Accounts Payable	\$ 180,627 \$ 214
231		\$ 214 \$ 267,647
231 232	Accounts Payable	\$ 214
231 232 233	Accounts Payable Notes Payable	\$ 214 \$ 267,647 \$ - \$ -
231 232 233 234	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies	\$ 214 \$ 267,647 \$ - \$ - \$ -
231 232 233 234 235 236	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ -
231 232 233 234 235 236	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 34,865
231 232 233 234 235 236 237	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Liabilities	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 34,865 \$ - \$ 483,353
231 232 233 234 235 236 237 238-241	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 5 \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 5 \$ - \$ 34,865 \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 5 \$ - \$ 34,865 \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ 483,353
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Liberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213 214	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Uiberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213 214 215	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Uiberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213 214 215 216	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Uiberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213 214 215 216	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cother Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock Proprietary Capital (Proprietorships & Partnerships Only)	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213 214 215 216	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Uiberalized Depreciation Accumulated Deferred Income Taxes-Other Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -
231 232 233 234 235 236 237 238-241 251 253 261-265 281 282 283 201 204 207 211 212 213 214 215 216	Accounts Payable Notes Payable Accounts Payable to Affiliated Companies Notes Payable to Affiliated companies Customer Deposits Accrued Taxes Accrued Interest Miscellaneous Current and Accrued Liabilities Premium on Unamortized Debt Other Deferred Credit Reserves Other Accumulated Deferred Income Taxes-Accelerated Amortization Accumulated Deferred Income Taxes-Cother Total Liabilities Common Stock Issued Preferred Stock Issued Premium on Capital Stock Other Paid in Capital Discount on Capital Stock Capital Stock Expense Appropriated Retained Earnings Unappropriated Retained Earnings Reacquired Capital Stock Proprietary Capital (Proprietorships & Partnerships Only)	\$ 214 \$ 267,647 \$ - \$ - \$ - \$ - \$ 34,865 \$ - \$ 483,353 \$ - \$ - \$ - \$ - \$ - \$ - \$ - \$ -

<u>Stats</u>

Operating Revenues		Assets & Other Debits	
Flat Rate	\$ -	Utility Plant	\$ 1,000,074
Metered - Residential	\$ 224,724	Less: Depreciation & Amortization Reserve	\$ 574,563
Metered - Commercial	\$ 54,888	Other Property & Investments	\$ 30,126
Irrigation (including golf courses)	\$ -	Materials and Supplies	\$ -
Fire Protection	\$ -	Other Current & Accrued Assets	\$ 8,001
Other Sales of Water	\$ -	Deferred Debits	\$ -
Other Operating Revenue	\$ -	Total Assets & Other Debits	\$ 463,638
Total Operating Revenues	\$ 279,612		
		Liabilities & Other Credits	
Operating Expenses		Capital/Common Stock	\$ 123,000
Purchased Water	\$ -	Retained Earnings	\$ (324,571)
Purchased Power	\$ 19,064	Long-Term Debt	\$ 180,627
Water Treatment	\$ 4,070	Customer Deposits	\$ -
Supplies and Expenses	\$ 47,034	Other Current & Accrued Liabilities	\$ 302,726
Repairs of Plant	\$ 6,069	Advances for Construction	\$ -
Administrative & General	\$ 159,311	Other Deferred Credits	\$ -
Total Operating Expenses	\$ 235,548	Contributions in Aid of Construction	\$ 181,856
		Accumulated Deferred Income Taxes	\$
Other Revenue Deductions		Total Liabilities & Other Credits	\$ 463,638
Depreciation & Amortization	\$ 18,700		
Operating Income Taxes	\$ 150	Average Number of Customers	
Other Operating Taxes	\$ 28,714	Flat Rate	-
Uncollectible Revenue/Bad Debt Expense	\$ 	Metered - Residential	886
Total Revenue Deductions	\$ 47,564	Metered - Commercial	65
Total Expenses and Deductions	\$ 283,112	Irrigation (including golf courses)	-
		Fire Protection	-
Other Income	\$ -	Other	 -
Interest on Long-Term Debt		Total Customers	951
Other Interest Charges	\$ 22,719		
Other Income Deductions	\$ -		
Net Operating Income (or Loss)	\$ (26,219)		