



e-FILING REPORT COVER SHEET

COMPANY NAME: Sunriver Water LLC

DOES REPORT CONTAIN CONFIDENTIAL INFORMATION?  No  Yes If yes, submit a redacted public version (or a cover letter) by email. Submit the confidential information as directed in OAR 860-001-0070 or the terms of an applicable protective order.

Select report type:  RE (Electric)  RG (Gas)  RW (Water)  RT (Telecommunications)  
 RO (Other, for example, industry safety information)

Did you previously file a similar report?  No  Yes, report docket number:

Report is required by:  OAR  
 Statute  
 Order

Note: A one-time submission required by an order is a compliance filing and not a report (file compliance in the applicable docket)

Other  
(For example, federal regulations, or requested by Staff)

Is this report associated with a specific docket/case?  No  Yes, docket number:

List Key Words for this report. We use these to improve search results.

Send the completed Cover Sheet and the Report in an email addressed to [PUC.FilingCenter@puc.oregon.gov](mailto:PUC.FilingCenter@puc.oregon.gov)

Send confidential information, voluminous reports, or energy utility Results of Operations Reports to PUC Filing Center, PO Box 1088, Salem, OR 97308-1088 or by delivery service to 201 High Street SE Suite 100, Salem, OR 97301.



# ANNUAL RESULTS OF OPERATIONS REPORT

## COMPANY SIZE (based on Annual Revenue)

Class A Water Utility  
(Annual Gross Revenue of \$1,000,000 or more)

## FOR THE CALENDAR YEAR

2023

## COMPANY NAME

Sunriver Water LLC

OREGON PUBLIC UTILITY COMMISSION  
PO BOX 1088  
SALEM OR 97308-1088

## INSTRUCTIONS

Sunriver Water LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1<sup>st</sup> of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: [puc.filingcenter@state.or.us](mailto:puc.filingcenter@state.or.us).

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 503-378-6628 OR EMAIL AT  
RUSSELL.BEITZEL@STATE.OR.US**

**OATH**

Sunriver Water LLC

**Complete Address of Reporting Utility**

Line 1:	PO Box 3699
Line 2:	
City:	Sunriver
State:	OR
Zip:	97707
phone:	541-593-4197
email:	
fax:	541-593-0141
website:	

**Name and title of person responsible for report**

Name:	Brody Wilson
Title:	Treasurer
Phone:	503-610-7176
Email:	brody.wilson@nwnatural.com

**Oath & Signature**

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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**INFORMATION**

Sunriver Water LLC

**Provide the following information for the contact person regarding this report**

Name:	Tim Smith
Address:	PO Box 3699, Sunriver, OR 97707
Phone:	860-885-9784
Email:	tsmith@sunriverutilities.com

**Provide the following information for where the utility's books and records are located**

Name:	Sunriver Water LLC
Address:	57850 W Cascade Dr, Sunriver, OR 97707
Phone:	541-593-4197
Email:	

**Provide the following information of any audit group reviewing records and/or operations**

Name:	
Address:	
Phone:	
Email:	

**Date of original organization of the utility (month, day, year):**

6/1/1998
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**Provide the following information for all utility officers and directors**

Name	Title	Phone #	Email
Justin Palfreyman	President	503-721-2451	justin.palfreyman@nwnatural.com
Brody Wilson	Treasurer	503-610-7176	brody.wilson@nwnatural.com
Shawn Filippi	Secretary	503-220-2435	shawn.filippi@nwnatural.com
Jeremy Aird	Director of Accting & Finance	503-593-3967	jeremy.aird@nwnatural.com
Spencer Mitchell	General Manager	541-593-4197	smitchell@sunriverutilities.com

**Provide the following information for legal counsel, accountants, and others not on utility's general payroll**

Name	Title	Phone #	Email

**ORGANIZATION**

Sunriver Water LLC

Select business type  
Private/Investor Owned

Select ownership type  
Partnership

Select accounting method  
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

**Part A: Sole Proprietorship or Partnership**

1	Name of owner or partner	NW Natural Water of Oregon, LLC	
	Address	250 SW Taylor St., Portland, OR 97204	
	% interest or equity	100%	
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

**Part B: Corporation**

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

**Part C: Corporation - Shares Outstanding**

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

**AFFILIATED INTERESTS**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

**Products or Services SOLD to Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
Salmon Valley, Suncadia, Cascadia, Gem State, & Falls Water	General Manager Cost Allocation		\$ 14,225
NW Natural Water Holdings of Oregon	IT Costs paid charged out		\$ 3,051
Foothills	General Manager Cost Allocation		\$ 29,341
			\$ 46,617

**Products or Services PURCHASED from Affiliated Interests**

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
NW Natural Water Company, LLC	Management 2022, Insurance, & IT procured by NW Natural	5/31/2019	\$ 255,408
NW Natural Water Company, LLC	Management (Jun 1 – Dec 31 <sup>st</sup> 2019)	N/A	\$157,778
Sunriver Resort Limited Partnership	Management (Jan 1 – May 31 <sup>st</sup> 2019)	N/A	\$108,790
Reverse above line items			\$ (266,568)
Payroll & Benefit Costs	Employees & benefits paid by NW Natural Holdings of Oregon, passed through without markup to Sunriver		\$ 1,009,701
			\$ 1,265,109

TOTAL \$ (1,218,492)

**Explanations or Notes**

The affiliated interest agreement was approved by the OPUC in Order No. 19-411 in docket UI 415. The AI agreement is retroactively effective as of 5/31/2019.

**REVENUES**

Sunriver Water LLC

gal or cf

gal

**Consumption and Revenue**

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	40	40	614,230	\$ 15,926
Metered sales to RESIDENTIAL customers	461.1	4,315	4,366	305,764,126	\$ 1,556,576
Metered sales to COMMERCIAL customers	461.2	129	133	45,731,250	\$ 207,696
Metered sales to INDUSTRIAL customers	461.3				\$ -
Other metered sales to public authorities	461.4				\$ -
Metered sales to multiple family dwellings	461.5	263	263	8,492,300	\$ 67,093
Public fire protection revenue	462.1				\$ -
Private fire protection revenue	462.2				\$ 12,929
Other Sales to public authorities	464				\$ -
Sales to irrigation customers	465	110	111	152,107,610	\$ 439,351
Sales for resale	466				\$ -
Water Sales to golf course/recreation revenue	467				\$ -
Special contract/agreement revenue	468				\$ -
<b>TOTAL</b>		<b>4,857</b>	<b>4,913</b>	<b>512,709,516</b>	<b>\$ 2,299,571</b>

**Revenue other than water sales**

	Act #	revenues
Forfeited discounts	470	\$ -
Miscellaneous service revenues	471	\$ 54,383
Rents from water property	472	\$ -
Interdepartmental rents	473	\$ -
Other	474	\$ 8,116
Cross Connection sales & services revenues	475	\$ 61,200
<b>Total</b>		<b>\$ 123,699</b>

Total Operating Revenue

\$ 2,423,270

**Average Monthly Consumption and Bill**

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460	1279.645833	33.17916667
Metered sales to RESIDENTIAL customers	461.1	5870.370656	29.8847291
Metered sales to COMMERCIAL customers	461.2	29091.12595	132.1221374
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5	2690.842839	21.25887199
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		
Other Sales to public authorities	464		
Sales to irrigation customers	465	114711.6214	331.3355958
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		



**TAXES AND PROPERTY SALES**

**Act # TAXES OTHER THAN INCOME TAX**

408.11	Property Tax	\$	118,527
408.12	Payroll Tax	\$	55,813
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
TOTAL		\$	174,340

**Act # INCOME TAXES**

409.1	Federal Income Tax	\$	60,764
409.11	State Income Tax	\$	33,332
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
TOTAL		\$	94,096

**Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES**

410.1	Deferred Federal Income Taxes – Utility Operations	\$	1,276
410.11	Deferred State Income Taxes – Utility Operations	\$	1,628
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
TOTAL		\$	2,904

**GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)**

Description	Amount
Sale of Assets	
Total	\$ -

## EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 637,092
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 155,561
610	Purchased Water	
611	Telephone/Communications	\$ 11,759
615	Purchased Power	\$ 79,214
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 7,648
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 5,385
619.1	Postage	\$ 15,468
620	Materials & Supplies (O&M)	\$ 13,548
621	Repairs of Water Plant	\$ 29,751
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ -
633	Contractual Services - legal	
634	Contractual Services - management	\$ 177,459
635	Contractual Services – testing / sampling	
636	Contractual Services – labor	
637	Contractual Services - billing/collections	\$ 17,166
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 43,819
641	Rental of Building / Real Property	\$ 28,204
642	Rental of Equipment	\$ 280
643	Small Tools	\$ 10,964
648	Computer and electronic Expenses	\$ 122,451
650	Transportation Expenses	\$ 45,096
656	Insurance - Vehicle	\$ 31,390
657	Insurance – General Liability	\$ 32,820
658	Insurance – Workman’s Compensation	\$ 13,303
659	Insurance – Other	\$ 11,428
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 22,783
668	Conservation Expense	
670	Bad Debt Expense	\$ 304
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 14,329
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 27,297
	TOTAL	\$ 1,554,516

**CIAC AND ADVANCES**

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

**Advances for Construction**

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

**Contributions in Aid of Construction**

Beg of year balance	\$ -
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	\$ 3,250,576
Other	
Retired during the year	
End of year balance	\$ 3,250,576

**Accumulated Amortization of CIAC**

Beg of year balance	\$ -
Add CIAC amortized during year	\$ 97,679
Subtract effects of CIAC disposals	
+/- other adjustments*	
Change in Accumulated Amortization during the year	\$ 97,679
End of year balance	\$ 97,679

\* Explain any adjustments:

**PLANT**

Sunriver Water LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization	\$ -	\$ -			\$ -
302	Franchises	\$ -	\$ -			\$ -
303	Land & land rights	\$ 167,922	\$ -			\$ 167,922
304	Structures & improvements	\$ 179,226	\$ 13,881		\$ 223,158	\$ 416,265
305	Collecting & impounding reservoirs	\$ 0	\$ -			\$ 0
306	Lake, river & other intakes	\$ -	\$ -			\$ -
307	Wells & springs	\$ 1,768,005	\$ 1,020,978			\$ 2,788,983
308	Infiltration galleries & tunnels	\$ -	\$ -			\$ -
309	Supply mains	\$ 7,143	\$ -			\$ 7,143
310	Power generation equipment	\$ 333,074	\$ 445		\$ 120,000	\$ 453,519
311	Pumping equipment	\$ 169,382	\$ 20,206		\$ 472,182	\$ 661,770
320	Water treatment equipment	\$ 7,010	\$ -			\$ 7,010
330	Distribution reservoirs & standpipes	\$ 2,596,847	\$ -			\$ 2,596,847
331	Transmission & distribution mains	\$ 917,792	\$ 42,406		\$ 1,847,416	\$ 2,807,614
333	Services	\$ -	\$ -		\$ 336,410	\$ 336,410
334	Meters & meter installations	\$ 1,567,860	\$ 123,887			\$ 1,691,747
335	Hydrants	\$ 156,133	\$ 49,508		\$ 251,410	\$ 457,051
336	Backflow prevention devices (utility owned)	\$ 4,053	\$ -			\$ 4,053
339	Other plant & miscellaneous equipment	\$ 206,084	\$ -	\$ 75,572		\$ 130,512
340	Office furniture & equipment	\$ -	\$ -			\$ -
341	Transportation equipment	\$ 453,739	\$ 7,434			\$ 461,173
343	Tools, shop & garage equipment	\$ 226,400	\$ 868			\$ 227,268
344	Laboratory equipment	\$ -	\$ -			\$ -
345	Power operated equipment	\$ 2,210	\$ -			\$ 2,210
346	Communication equipment	\$ 221,617	\$ -			\$ 221,617
347	Electronic & computer equipment	\$ 526,841	\$ 3,118			\$ 529,959
348	Miscellaneous equipment	\$ 130,895	\$ 16,298			\$ 147,193
	<b>TOTAL</b>	<b>\$ 9,642,233</b>	<b>\$ 1,299,029</b>	<b>\$ 75,572</b>	<b>\$ 3,250,576</b>	<b>\$ 14,116,266</b>

Explanation of unusual changes in utility plant during the year:

Adjustment column represents the CIAC from developer on the Caldera Expansion

**DEPRECIATION**

Sunriver Water LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>	
301	Organization						
302	Franchises						
303	Land & land rights						
304	Structures & improvements	\$ 9,568	\$ 68,786	\$ 9,568	\$ (4,325)	\$ 74,029	
305	Collecting & impounding reservoirs	\$ -	\$ -	\$ -		\$ -	
306	Lake, river & other intakes	\$ -	\$ -	\$ -		\$ -	
307	Wells & springs	\$ 96,687	\$ 744,472	\$ 96,687	\$ 982	\$ 842,141	
308	Infiltration galleries & tunnels	\$ -	\$ -	\$ -		\$ -	
309	Supply mains	\$ 143	\$ 5,012	\$ 143		\$ 5,155	
310	Power generation equipment	\$ 12,973	\$ 179,495	\$ 12,973	\$ (5,792)	\$ 186,676	
311	Pumping equipment	\$ 30,901	\$ 95,885	\$ 30,901	\$ (23,013)	\$ 103,773	
320	Water treatment equipment	\$ 351	\$ 6,309	\$ 351		\$ 6,660	
330	Distribution reservoirs & standpipes	\$ 49,814	\$ 587,566	\$ 49,814	\$ (784)	\$ 636,596	
331	Transmission & distribution mains	\$ 66,213	\$ 361,638	\$ 66,213	\$ (48,260)	\$ 379,591	
333	Services	\$ 13,355	\$ -	\$ 13,355	\$ (13,355)	\$ -	
334	Meters & meter installations	\$ 68,344	\$ 743,193	\$ 68,344	\$ (1,244)	\$ 810,293	
335	Hydrants	\$ 11,857	\$ 12,927	\$ 11,857	\$ (7,503)	\$ 17,281	
336	Backflow prevention devices (utility owned)	\$ 270	\$ 1,346	\$ 270	\$ (54)	\$ 1,562	
339	Other plant & miscellaneous equipment	\$ 7,926	\$ 42,954	\$ 7,926	\$ 21,923	\$ 28,957	
340	Office furniture & equipment	\$ -	\$ -	\$ -		\$ -	
341	Transportation equipment	\$ 33,725	\$ 334,993	\$ 33,725	\$ 2,141	\$ 370,859	
343	Tools, shop & garage equipment	\$ 7,998	\$ 173,783	\$ 7,998	\$ 1	\$ 181,782	
344	Laboratory equipment	\$ -	\$ -	\$ -		\$ -	
345	Power operated equipment	\$ -	\$ 2,210	\$ -		\$ 2,210	
346	Communication equip	\$ 16,997	\$ 75,257	\$ 16,997	\$ (4,403)	\$ 87,851	
347	Electronic & computer Equipment	\$ 49,822	\$ 475,532	\$ 49,822	\$ (93,126)	\$ 432,228	
348	Miscellaneous Equipment	\$ 4,793	\$ 117,559	\$ 4,793	\$ 380	\$ 122,732	
	<b>TOTAL</b>	<b>\$ 481,738</b>	<b>\$ 4,028,917</b>	<b>\$ 481,738</b>	<b>\$ 21,923</b>	<b>\$ (198,355)</b>	<b>\$ 4,290,377</b>

\*Explanation of any adjustments made:

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## RETAINED EARNINGS

Sunriver Water LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	(534,211)
435	Balance transferred from income	\$	232,625
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	(301,586)

\* Explanation of any adjustments made to Retained Earnings

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**OTHER ACCOUNTS**

Survivor Water LLC

For account information not already entered, please enter amounts below, if applicable.

Category Act # Act Name

ASSETS AND OTHER DEBITS (101-190)

Utility Plant

101	Utility Plant in Service	\$	14,116,266
102	Utility Plant Leased to Others		
103	Property Held for Future Use		
104	Utility Plant Purchased or Sold		
105	Construction Work in Progress - Commission Approved	\$	355,509
108	Accumulated Depreciation of Utility Plant in Service	\$	4,290,377
110	Accumulated Amortization of Utility Plant in Service		
114	Utility Plant Acquisition Adjustments		
115	Accumulated Amortization of Utility Plant Acquisition Adjustments		

Other Property & Investments

121	Nonutility Property		
122	Accumulated Depreciation and Amortization of Nonutility Property		
123	Investment in Associated Companies		
124	Utility Investments		
125	Other Investments		
127	Other Special Funds		

Current & Accrued Assets

131	Cash	\$	196,055
132	Special Deposits		
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	\$	143,443
142	Other Accounts Receivable		
143	Allowance for Uncollectible Accounts (Enter positive)	\$	16,984
144	Notes Receivable		
145	Accounts Receivable from Associated Companies	\$	88,066
146	Notes Receivable from Associated Companies		
151	Plant Materials and Supplies	\$	107,187
162	Prepayments	\$	165,807
171	Accrued Interest Receivable		
174	Miscellaneous Current and Accrued Assets		

Deferred Debits

181	Unamortized Debt Discount and Expense		
182	Extraordinary Property Losses		
186	Miscellaneous Deferred Debits		
190	Accumulated Deferred Income Taxes		

EQUITY, LIABILITIES, AND OTHER CREDITS (201-283)

Equity

201	Common Stock Issued	\$	-
204	Preferred Stock Issued	\$	-
207	Premium on Capital Stock		
211	Paid in Capital	\$	7,141,923
212	Discount on Capital Stock		
213	Capital Stock Expense		
214	Appropriated Retained Earnings		
215	Unappropriated Retained Earnings	\$	(301,586)
216	Reacquired Capital Stock		
218	Proprietary Capital		

Long Term Debt

221	Bonds		
223	Advances from Associated Companies		
224	Other Long-Term Debt		

Current and Accrued Liabilities

231	Accounts Payable	\$	94,334
232	Notes Payable		
233	Accounts Payable to Associated Companies	\$	161,063
234	Notes Payable to Associated Companies		
235	Customer Deposits		
236	Accrued Taxes	\$	2,705
237	Accrued Interest		
238	Accrued Dividends		
239	Matured Long-Term Debt		
240	Matured Interest		
241	Miscellaneous Current and Accrued Liabilities		

Deferred Credits

251	Unamortized Premium on Debt		
252	Advances for Construction	\$	-
253	Other Deferred Credits	\$	133,517

Operating Reserves

261	Property Insurance Reserve		
262	Injuries and Damages Reserve		
263	Pensions and Benefits Reserve		
265	Miscellaneous Operating Reserves		

Contributions in Aid of Construction

271	Contributions in Aid of Construction	\$	3,250,576
272	Accumulated Amortization of CIAC	\$	97,679

Accumulated Deferred Income Taxes

281	Accumulated Deferred Income Taxes - Accelerated Depreciation	\$	480,119
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		
283	Accumulated Deferred Income Taxes - Other		

WATER UTILITY PLANT ACCOUNTS (301-348)

301	Organization	\$	-
302	Franchises	\$	-
303	Land and Land Rights	\$	167,922
304	Structures and Improvements	\$	416,265
305	Collecting and Impounding Reservoirs	\$	0
306	Lakes, River and Other Intakes	\$	-
307	Wells and Springs	\$	2,788,983
308	Infiltration Galleries and Tunnels	\$	-
309	Supply Mains	\$	7,143
310	Power Generation Equipment	\$	453,519
311	Pumping Equipment	\$	661,770
320	Water Treatment Equipment	\$	7,010
330	Distribution Reservoirs and Standpipes	\$	2,596,847
331	Transmission and Distribution Mains	\$	2,807,614
333	Services	\$	336,410
334	Meters and Meter Installations	\$	1,691,747
335	Hydrants	\$	457,051
336	Backflow Prevention Devices	\$	4,053
339	Other Plant and Miscellaneous Equipment	\$	130,512
340	Office Furniture and Equipment	\$	-
341	Transportation Equipment	\$	461,173
343	Tools, Shop and Garage Equipment	\$	227,268
344	Laboratory Equipment	\$	-

345	Power Operated Equipment	\$	2,210
346	Communication Equipment	\$	221,617
347	Computer & electronic Equipment	\$	529,959
348	Miscellaneous Equipment	\$	147,193

INCOME ACCOUNTS (404-434)

Utility Operating Income

400	Operating Revenue	\$	2,423,270
401	Operating Expenses	\$	1,554,516
403	Depreciation Expense	\$	481,738
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (no CIAC)		
408	Taxes Other than Income	\$	174,340
409	Income Taxes	\$	94,096
410	Provision for Deferred Income Taxes - Debit	\$	2,904
411	Provision for Deferred Income Taxes - Credit	\$	-
412	Investment Tax Credit		
413	Income from Utility Plant Leased to Others		
414	Gain/Loss from Utility Property Sales	\$	-
415	Revenues from Merchandising, Jobbing, and Contract Work		
416	Cost and Expenses of Merchandising, Jobbing, and Contract Work		
419	Interest and Dividend Income		
421	Nonutility Income		
426	Nonutility Expenses		
433	Extraordinary Income	\$	19,270
434	Extraordinary Deductions		

Taxes Applicable to Nonutility Income and Deductions

408.2	Taxes Other than Income - Nonutility	\$	-
409.2	Income Taxes - Nonutility	\$	-
410.2	Provision for Deferred Income Taxes - Debit - Nonutility	\$	-
411.2	Provision for Deferred Income Taxes - Credit - Nonutility	\$	-

Interest Expense

427	Interest Expense		
428	Amortization of Debt Discount and Expense		
429	Amortization of Premium on Debt		

Retained Earnings Account (435-439)

435	Balance Transferred from Income	\$	232,625
436	Appropriations of Retained Earnings		
437	Preferred Stock Dividends Declared	\$	-
438	Common Stock Dividends Declared	\$	-
439	Adjustment to Retained Earnings	\$	-

OPERATING REVENUE ACCOUNTS (460-475)

460	Unmetered Water Revenue	\$	15,926
461.1	Metered Sales to Residential Customers	\$	1,556,576
461.2	Metered Sales to Commercial Customers	\$	207,696
461.3	Metered Sales to Industrial Customers	\$	-
461.4	Metered Sales to Public Authorities	\$	-
461.5	Metered Sales to Multiple Family Dwellings	\$	67,093
462.1.1	Public Fire Protection	\$	-
462.2	Private Fire Protection	\$	12,929
464	Other Sales to Public Authorities	\$	-
465	Sales to Irrigation Customers	\$	439,351
466	Sales for Resale	\$	-
467	Interdepartmental Sales	\$	-
468	Special Contract/Agreement Revenue	\$	-
470	Forfeited Discounts	\$	-
471	Miscellaneous Service Revenues	\$	54,383
472	Rents From Water Property	\$	-
473	Interdepartmental Rents	\$	-
474	Other Water Revenues	\$	8,116
475	Cross Connection Sales & Services Revenues	\$	61,200

OPERATION AND MAINTENANCE EXPENSE ACCOUNTS (601-675)

Source of Supply and Expenses

601	Salaries and Wages - Employees	\$	637,092
603	Salaries and Wages - Officers, Directors and Majority Stockholders	\$	-
604	Employee Pensions and Benefits	\$	155,561
610	Purchased Water	\$	-
611	Telephone/Communications	\$	11,759
615	Purchased Power	\$	79,214
616	Fuel For Power Production	\$	-
617	Utilities - Other	\$	7,648
618	Chemicals & testing	\$	-
619	Office Supplies (excluding postage)	\$	5,385
619.1	Postage	\$	15,468
620	Materials and Supplies	\$	13,548
621	Repairs to Water Plant	\$	29,751
631	Contractual Services - Engineering	\$	-
632	Contractual Services - Accounting	\$	-
633	Contractual Services - Legal	\$	-
634	Contractual Services - Management Fees	\$	177,459
635	Contractual Services - Testing/Sampling	\$	-
636	Contractual Services - Other	\$	-
637	Contractual Services - Billing/Collections	\$	17,166
638	Contractual Services - Meter Reading	\$	-
639	Contractual Services - Other	\$	43,819
641	Rental of Building/Real Property	\$	28,204
642	Rental of Equipment	\$	280
643	Small Tools	\$	10,964
648	Computer & Electronic Expenses	\$	122,451
650	Transportation Expenses	\$	45,096
656	Insurance - Vehicle	\$	31,390
657	Insurance - General Liability	\$	32,820
658	Insurance - Workman's Compensation	\$	13,303
659	Insurance - Other	\$	11,428
660	Public Relations / Advertising Expense	\$	-
666	Regulatory Commission Expense - Amortization of Rate Case Expense	\$	-
667	Regulatory Commission Expense - Other	\$	22,783
668	Water Resource Conservation Expense	\$	-
670	Bad Debt Expense	\$	304
671.1	Cross Connection Control Program Expense	\$	-
671.2	Cross Connection Testin & Maintenance Services	\$	-
672	System Capacity Development Program Expense		
673	Training & Certification Expense	\$	14,329
674	Consumer Confidence Report	\$	-
675	Miscellaneous Expenses	\$	27,297

**NOTES**

Sunriver Water LLC

Notes and explanations:





## INCOME STATEMENT

Sunriver Water LLC

400 Operating Revenue	\$ 2,423,270
401 Operating Expenses	\$ 1,554,516
403 Depreciation Expense	\$ 384,059
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 174,340
409 Income Taxes	\$ 94,096
410.1 Provision for Deferred Income Taxes - debit	\$ 2,904
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ -
433-434 Extraordinary Income/deductions (net)	\$ 19,270
NET UTILITY OPERATING INCOME	\$ 232,625
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ 232,625

**BALANCE SHEET**

Sunriver Water LLC

**Please do not submit to PUC until figures are balanced.**

101 Utility Plant in Service (excluding CIAC)	\$	14,116,266
108-110 Accumulated Depreciation & Amortization	\$	4,290,377
Subtotal	\$	9,825,889
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	355,509
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	355,509
Net Utility Plant	\$	10,181,399
131 Cash	\$	196,055
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	143,443
143 Accumulated Provision for Uncollectible Accounts	\$	16,984
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	88,066
151 Materials & Supplies Inventory	\$	107,187
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	165,807
Net Current & Accrued Assets	\$	683,573
181-186 Deferred Debits	\$	-
Total Assets	\$	10,864,972
252 Advances for Construction	\$	-
271 CIAC	\$	3,250,576
272 Accumulated Amortization of CIAC	\$	97,679
Net CIAC & Advances for Construction	\$	3,152,897
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	94,334
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	161,063
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	2,705
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	258,102
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	133,517
261-265 Reserves	\$	-
Other	\$	133,517
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	480,119
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	871,738
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	7,141,923
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(301,586)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	-
Total Equity	\$	6,840,337
Total Liabilities and Equity	\$	10,864,972

**STATS**

Sunriver Water LLC

**Operating Revenues**

Flat Rate	\$	15,926
Metered - Residential	\$	1,623,669
Metered - Commercial	\$	207,696
Irrigation (including golf courses)	\$	439,351
Fire Protection	\$	12,929
Other Sales of Water	\$	-
Other Operating Revenue	\$	123,699
<b>Total Operating Revenues</b>	\$	<u>2,423,270</u>

**Operating Expenses**

Purchased Water	\$	-
Purchased Power	\$	79,214
Water Treatment	\$	-
Supplies and Expenses	\$	414,150
Repairs of Plant	\$	29,751
Administrative & General	\$	1,031,401
<b>Total Operating Expenses</b>	\$	<u>1,554,516</u>

**Other Revenue Deductions**

Depreciation & Amortization	\$	384,059
Operating Income Taxes	\$	97,000
Other Operating Taxes	\$	174,340
Uncollectible Revenue/Bad Debt Expense	\$	304
<b>Total Revenue Deductions</b>	\$	<u>655,703</u>

**Total Expenses and Deductions**

	\$	2,210,218
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	<u>(2,904)</u>
<b>Net Operating Income (or Loss)</b>	\$	215,956

**Assets & Other Debits**

Utility Plant	\$	14,116,266
Less: Depreciation & Amortization Reserve	\$	4,290,377
Other Property & Investments	\$	196,055
Materials and Supplies	\$	107,187
Other Current & Accrued Assets	\$	735,841
Deferred Debits	\$	-
<b>Total Assets &amp; Other Debits</b>	\$	<u>10,864,972</u>

**Liabilities & Other Credits**

Capital/Common Stock	\$	7,141,923
Retained Earnings	\$	(301,586)
Long-Term Debt	\$	-
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	258,102
Advances for Construction	\$	-
Other Deferred Credits	\$	133,517
Contributions in Aid of Construction	\$	3,152,897
Accumulated Deferred Income Taxes	\$	<u>480,119</u>
<b>Total Liabilities &amp; Other Credits</b>	\$	<u>10,864,972</u>

**Average Number of Customers**

Flat Rate	40
Metered - Residential	4,629
Metered - Commercial	133
Irrigation (including golf courses)	111
Fire Protection	-
Other	-
<b>Total Customers</b>	<u>4,913</u>