



ANNUAL RESULTS OF OPERATIONS REPORT

COMPANY SIZE (based on Annual Revenue)

Class A Water Utility
(Annual Gross Revenue of \$1,000,000 or more)

FOR THE CALENDAR YEAR

2019

COMPANY NAME

Sunriver Water LLC

OREGON PUBLIC UTILITY COMMISSION
PO BOX 1088
SALEM OR 97308-1088

INSTRUCTIONS

Sunriver Water LLC

The Annual Results of Operations Report, required by the Public Utility Commission (PUC or Commission) under the authority of the Oregon Revised Statutes (ORS) 757.125 and 757.135, is based on the utility's operations for a calendar or fiscal year and is a convenient method for the Commission's staff to monitor the utility's results of operations. It must be filed electronically with the PUC on or before April 1st of the year following that for which the report is made. Attach the completed report **in Excel ONLY with formulae intact** and any supplementary pages to an email addressed to the following address: puc.filingcenter@state.or.us.

- Interpret all accounting words and phrases in accordance with the USOA.
- Special or unusual entries and all discrepancies must be fully explained. Describe fully any unusual entries and discrepancies in a narrative explanation in the tab titled "Notes."
- If the utility has filed, or intends to file, a separate rate schedule in its tariff for non-contiguous portions of its water system, separate accounting for Operating Revenues, Operating Expense, Plant Investments, and related Reserve for Depreciation must be maintained by the utility for each portion of the water system relating to each separate rate schedule. This annual report, however, should include the combined financial data for the utility.
- Each incorporated utility is requested to file with this report a copy of its most recent annual report to stockholders, if one is prepared.
- All schedules that call for the balance at the beginning of the year should reflect the same end of year balance **exactly** as shown in the prior year's annual report. Any adjustments to the ending balances shown in the report for the previous year should be reflected in the current year's activity and reported along with an explanation in the annual report.

**FOR QUESTIONS CONTACT RUSS BEITZEL AT 503-378-6628 OR EMAIL AT
RUSSELL.BEITZEL@STATE.OR.US**

OATH

Sunriver Water LLC

Complete Address of Reporting Utility

Line 1:	PO Box 3699
Line 2:	
City:	Sunriver
State:	OR
Zip:	97707
phone:	541-593-4197
email:	
fax:	541-593-4643
website:	

Name and title of person responsible for report

Name:	Brody Wilson
Title:	CFO/Treasurer
Phone:	503-610-7176
Email:	brody.wilson@hwnatural.com

Oath & Signature

THIS REPORT, INCLUDING ANY ACCOMPANYING SCHEDULES AND STATEMENTS, HAS BEEN EXAMINED BY ME, AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, IS TRUE, CORRECT AND COMPLETE.

<input checked="" type="checkbox"/> By clicking this box I affirm the above statement.
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INFORMATION

Sunriver Water LLC

Provide the following information for the contact person regarding this report

Name:	Tim Smith
Address:	PO Box 3699, Sunriver, OR 97707
Phone:	860-885-9784
Email:	tsmith@sunriverutilities.com

Provide the following information for where the utility's books and records are located

Name:	Sunriver Water LLC
Address:	57850 W Cascade Dr, Sunriver, OR 97707
Phone:	541-593-4197
Email:	

Provide the following information of any audit group reviewing records and/or operations

Name:	
Address:	
Phone:	
Email:	

Date of original organization of the utility (month, day, year):

6/1/1998

Provide the following information for all utility officers and directors

Name	Title	Phone #	Email
Justin Palfreyman	President	503-721-2451	justin.palfreyman@nwnatural.com
Brody Wilson	CFO/Treasurer	503-610-7176	brody.wilson@nwnatural.com
Shawn Filippi	Secretary	503-220-2435	shawn.filippi@nwnatural.com
Tim Smith	General Manager	860-885-9784	tsmith@sunriverutilities.com
Gary Hutter	Director of Utilities	541-593-4197	ghutter@sunriverutilities.com

Provide the following information for legal counsel, accountants, and others not on utility's general payroll

Name	Title	Phone #	Email

ORGANIZATION

Sunriver Water LLC

Select business type
Private/Investor Owned

Select ownership type
Partnership

Select accounting method
accrual

INSTRUCTIONS: IF THE UTILITY IS A SOLE PROPRIETORSHIP OR PARTNERSHIP, COMPLETE PART A AND PROVIDE THE NAMES AND ADDRESSES OF ALL PERSONS HAVING ANY INTEREST OR EQUITY IN THE UTILITY AND THE AMOUNT OF SUCH EQUITY. IF THE UTILITY IS A CORPORATION, COMPLETE PARTS B AND C, AND PROVIDE THE NAMES AND ADDRESSES OF THE THREE LARGEST STOCKHOLDERS AND ALL OFFICERS AND DIRECTORS. STATE THE NUMBER OF SHARES HELD BY EACH.

Part A: Sole Proprietorship or Partnership

1	Name of owner or partner	NW Natural Water of Oregon, LLC	
	Address	250 SW Taylor St., Portland, OR 97204	
	% interest or equity	100%	
	Principal duty (if employed by company)		
2	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
3	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		
4	Name of owner or partner		
	Address		
	% interest or equity		
	Principal duty (if employed by company)		

Part B: Corporation

1	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
2	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
3	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		
4	Name of stockholder/director/officer		
	Title		
	Address		
	# shares owned		

Part C: Corporation - Shares Outstanding

	Common Stock	Preferred Stock
# shares authorized		
# shares issued at year end		
Par or stated value per share:		
Dividends declared per share during the year:		

AFFILIATED INTERESTS

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500.00 in any one year, entered into between the company and an affiliated business or financial organization, firm, partnership, or individual. An Affiliated Interest is defined, in part, as every corporation and/or person owning or holding directly or indirectly **5 percent** or more of the voting securities of the utility. For a complete definition of affiliated interest, see ORS 757.015.

Products or Services SOLD to Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Revenue
			\$ -

Products or Services PURCHASED from Affiliated Interests

Name of Affiliate	Description of product or service	Contract or Agreement effective date	Cost
NW Natural Water Company, LLC	Management (Jun 1 – Dec 31 st 2019)	N/A	\$157,778
Sunriver Resort Limited Partnership	Management (Jan 1 – May 31 st 2019)	N/A	\$108,790
			\$ 266,568
TOTAL			\$ (266,568)

Explanations or Notes

The affiliated interest agreement was approved by the OPUC in Order No. 19-411 in docket UI 415. The AI agreement is retroactively effective as of 5/31/2019.

REVENUES

Sunriver Water LLC

gal or cf

gal

Consumption and Revenue

	Act #	# customers at year beginning	# customers at year end	Total Quantity water sold	revenues
Unmetered (flat rate) water sales	460	40	40	978,520	\$ 11,439
Metered sales to RESIDENTIAL customers	461.1	4,178	4,204	281,726,397	\$ 1,116,017
Metered sales to COMMERCIAL customers	461.2	126	126	50,850,010	\$ 167,910
Metered sales to INDUSTRIAL customers	461.3				
Other metered sales to public authorities	461.4				
Metered sales to multiple family dwellings	461.5	263	263	9,985,210	\$ 55,221
Public fire protection revenue	462.1				
Private fire protection revenue	462.2	27	27		\$ 9,208
Other Sales to public authorities	464				
Sales to irrigation customers	465	116	112	158,621,270	\$ 289,419
Sales for resale	466				
Water Sales to golf course/recreation revenue	467				
Special contract/agreement revenue	468				
TOTAL		4,750	4,772	502,161,407	\$ 1,649,213

Revenue other than water sales

	Act #	revenues
Forfeited discounts	470	
Miscellaneous service revenues	471	\$ 27,654
Rents from water property	472	
Interdepartmental rents	473	
Other	474	
Cross Connection sales & services revenues	475	\$ 46,197
Total		\$ 73,851

Total Operating Revenue

\$ 1,723,065

Average Monthly Consumption and Bill

	Act #	Average Monthly Consumption per customer	Average Monthly Revenue per customer
Unmetered (flat rate) water sales	460	2038.583333	23.83104167
Metered sales to RESIDENTIAL customers	461.1	5601.81335	22.19074465
Metered sales to COMMERCIAL customers	461.2	33630.95899	111.0514418
Metered sales to INDUSTRIAL customers	461.3		
Other metered sales to public authorities	461.4		
Metered sales to multiple family dwellings	461.5	3163.881496	17.49715779
Public fire protection revenue	462.1		
Private fire protection revenue	462.2		28.41851852
Other Sales to public authorities	464		
Sales to irrigation customers	465	115951.2208	211.5637061
Sales for resale	466		
Water Sales to golf course/recreation revenue	467		
Special contract/agreement revenue	468		

TAXES AND PROPERTY SALES

Act # TAXES OTHER THAN INCOME TAX

408.11	Property Tax	\$	87,904
408.12	Payroll Tax	\$	67,415
408.13	Other Tax Other Than Income Tax		
408.2	Nonutility Taxes Other Than Income Tax		
		TOTAL	\$ 155,319

Act # INCOME TAXES

409.1	Federal Income Tax	\$	9,968
409.11	State Income Tax	\$	3,533
409.13	Other Income Tax		
409.2	Nonutility Income Tax		
		TOTAL	\$ 13,501

Act # DEFERRED AND PROVISION FOR DEFERRED INCOME TAXES

410.1	Deferred Federal Income Taxes – Utility Operations		
410.11	Deferred State Income Taxes – Utility Operations		
410.2	Provision for Deferred Income Taxes – Other Income and Deductions		
411.1	Provision for Deferred Income Taxes – Credit – Utility Operations		
411.2	Provision for Deferred Income Taxes – Credit – Other income & Deductions		
		TOTAL	\$ -

GAINS AND LOSSES FROM UTILITY PROPERTY SALE - ACCOUNT 414 (enter losses as negative amounts)

Description	Amount
Sale of Assets	\$ 9,860
Total	\$ 9,860

EXPENSES

Act #		Expense amount
601	Salaries and Wages - employees	\$ 594,487
603	Salaries and Wages – officers, directors, and majority stockholders	
604	Employee Pensions & Benefits	\$ 164,607
610	Purchased Water	
611	Telephone/Communications	\$ 8,042
615	Purchased Power	\$ 67,012
616	Fuel for Power Production	
617	Utilities - Other (garbage, natural gas)	\$ 69
618	Chemicals & testing	
619	Office Supplies (excluding postage)	\$ 6,404
619.1	Postage	\$ 25,975
620	Materials & Supplies (O&M)	\$ 8,041
621	Repairs of Water Plant	\$ 14,376
631	Contractual Services - engineering	
632	Contractual Services - accounting	\$ 21,097
633	Contractual Services - legal	\$ 912
634	Contractual Services - management	\$ 108,790
635	Contractual Services – testing / sampling	
636	Contractual Services – labor	\$ 7,773
637	Contractual Services - billing/collections	\$ 18,902
638	Contractual Services - meter reading	
639	Contractual Services - other	\$ 34,904
641	Rental of Building / Real Property	\$ 30,768
642	Rental of Equipment	
643	Small Tools	\$ 20,612
648	Computer and electronic Expenses	\$ 22,053
650	Transportation Expenses	\$ 24,173
656	Insurance - Vehicle	
657	Insurance – General Liability	\$ 134,060
658	Insurance – Workman’s Compensation	\$ 15,856
659	Insurance – Other	
660	Public Relation / Advertising Expense	
666	Amortization of Rate Case Expense	
667	Regulatory Commission Fee (Gross Rev Fee)	\$ 5,809
668	Conservation Expense	
670	Bad Debt Expense	
671.1	Cross Connection Control Program Expense	
671.2	Cross Connection Testing & Maintenance Services	
673	Training & Certification Expense	\$ 18,953
674	Consumer Confidence Report	
675	Miscellaneous Expense	\$ 11,131
	TOTAL	\$ 1,364,805

PLANT

Sunriver Water LLC

NOTE: Do **NOT** include any donated capital or contributions in aid of construction (CIAC) on this page.

Act #		Beg Year Balance	Added during year	Retired during year	Adjustments	End of year balance
301	Organization					\$ -
302	Franchises					\$ -
303	Land & land rights	\$ 247,915	\$ -	\$ 75,333	\$ (99,523)	\$ 73,059
304	Structures & improvements	\$ 110,007	\$ -	\$ 18,747	\$ (7,014)	\$ 84,246
305	Collecting & impounding reservoirs	\$ 15,581	\$ -		\$ (15,581)	\$ 0
306	Lake, river & other intakes					\$ -
307	Wells & springs	\$ 1,245,795	\$ 22,358		\$ (181,922)	\$ 1,086,231
308	Infiltration galleries & tunnels					\$ -
309	Supply mains	\$ 3,773	\$ -		\$ 3,370	\$ 7,143
310	Power generation equipment	\$ 200,788	\$ -		\$ 26,048	\$ 226,836
311	Pumping equipment	\$ 174,817	\$ -		\$ (37,650)	\$ 137,167
320	Water treatment equipment	\$ 7,010	\$ -		\$ -	\$ 7,010
330	Distribution reservoirs & standpipes	\$ 2,484,485	\$ 20,272		\$ 69,111	\$ 2,573,868
331	Transmission & distribution mains	\$ 99,447	\$ 97,866	\$ 77,828	\$ 614,451	\$ 733,936
333	Services					\$ -
334	Meters & meter installations	\$ 1,084,794	\$ 47,493		\$ 35,119	\$ 1,167,406
335	Hydrants	\$ 33,358	\$ 14,883		\$ 986	\$ 49,227
336	Backflow prevention devices (utility owned)	\$ 1,867	\$ -		\$ (107)	\$ 1,760
339	Other plant & miscellaneous equipment	\$ 159,023	\$ -		\$ (5,683)	\$ 153,340
340	Office furniture & equipment	\$ 2,984	\$ -	\$ 2,984	\$ -	\$ -
341	Transportation equipment	\$ 386,793	\$ 41,060		\$ (71,536)	\$ 356,317
343	Tools, shop & garage equipment	\$ 219,266	\$ -		\$ 7,134	\$ 226,400
344	Laboratory equipment		\$ -		\$ -	\$ -
345	Power operated equipment	\$ 2,562	\$ -		\$ (352)	\$ 2,210
346	Communication equipment	\$ 142,263	\$ 10,000	\$ 90,739	\$ 6,435	\$ 67,958
347	Electronic & computer equipment	\$ 663,711	\$ 64,494		\$ (360,538)	\$ 367,667
348	Miscellaneous equipment	\$ 105,767	\$ -		\$ 17,252	\$ 123,019
	TOTAL	\$ 7,392,006	\$ 318,426	\$ 265,631	\$ 0	\$ 7,444,802

Explanation of unusual changes in utility plant during the year:

We do not have a detailed listing that would allow us to match the asset groupings that were used with the 2018 annual report and drive our beginning balance. We have

CIAC AND ADVANCES

NOTE: Include ALL donated capital or contributions in aid of construction (CIAC) on this page.

Advances for Construction

Beg of year balance	
Additions during year	
Subtractions during year	
End of year balance	\$ -

Contributions in Aid of Construction

Beg of year balance	\$ (2,134,765)
Added during the year:	
Capacity charge	
Main line extension charges	
Customer connection charges	
Developer's property	
Other	\$ 2,134,765
Retired during the year	
End of year balance	\$ -

Accumulated Amortization of CIAC

Beg of year balance	\$ (1,750,507)
Add CIAC amortized during year	\$ (85,391)
Subtract effects of CIAC disposals	
+/- other adjustments*	\$ 1,835,898
Change in Accumulated Amortization during the year	\$ 1,750,507
End of year balance	\$ -

* Explain any adjustments:

As part of the purchase accounting we have decided to exclude both the CIAC assets and CIAC liabilities from our accounting records. We believe this simplifies the records, and is consistent with the GAAP presentation of the parent.

DEPRECIATION

Sunriver Water LLC

NOTE: Do **NOT** include any contributions in aid of construction (CIAC) on this page.

<u>Act #</u>	<u>annual depreciation expense</u>	<u>acc dep balance beg of year</u>	<u>accruals booked to acc dep</u>	<u>plant retired charged to acc dep</u>	<u>Adjustments*</u>	<u>acc dep balance end of year</u>
301	Organization					
302	Franchises					
303	Land & land rights					
304	Structures & improvements	\$ 2,784	\$ 83,750	\$ 2,784	\$ (31,679)	\$ 54,855
305	Collecting & impounding reservoirs	\$ -	\$ 8,556	\$ -	\$ (8,556)	\$ -
306	Lake, river & other intakes	\$ -		\$ -	\$ -	\$ -
307	Wells & springs	\$ 40,823	\$ 651,102	\$ 40,823	\$ (129,978)	\$ 561,947
308	Infiltration galleries & tunnels			\$ -		\$ -
309	Supply mains	\$ 143	\$ 3,094	\$ 143	\$ 1,346	\$ 4,583
310	Power generation equipment	\$ 6,098	\$ 178,585	\$ 6,098	\$ (25,921)	\$ 158,762
311	Pumping equipment	\$ 5,954	\$ 121,218	\$ 5,954	\$ (50,984)	\$ 76,188
320	Water treatment equipment	\$ 350	\$ 5,537	\$ 350	\$ (631)	\$ 5,256
330	Distribution reservoirs & standpipes	\$ 34,221	\$ 1,460,933	\$ 34,221	\$ (1,058,207)	\$ 436,948
331	Transmission & distribution mains	\$ 13,065	\$ 81,496	\$ 13,065	\$ 215,468	\$ 310,029
333	Services	\$ -		\$ -		\$ -
334	Meters & meter installations	\$ 45,546	\$ 690,450	\$ 45,546	\$ (153,986)	\$ 582,011
335	Hydrants	\$ 937	\$ 24,347	\$ 937	\$ (20,001)	\$ 5,284
336	Backflow prevention devices (utility owned)	\$ 117	\$ 1,632	\$ 117	\$ (1,072)	\$ 677
339	Other plant & miscellaneous equipment	\$ 5,286	\$ 66,093	\$ 5,286	\$ (49,793)	\$ 21,585
340	Office furniture & equipment	\$ -	\$ 2,380	\$ -	\$ (2,380)	\$ -
341	Transportation equipment	\$ 28,452	\$ 326,224	\$ 28,452	\$ (106,109)	\$ 248,567
343	Tools, shop & garage equipment	\$ 12,631	\$ 206,913	\$ 12,631	\$ (76,591)	\$ 142,952
344	Laboratory equipment	\$ -		\$ -	\$ -	\$ -
345	Power operated equipment	\$ -	\$ 2,208	\$ -	\$ 2	\$ 2,210
346	Communication equip	\$ 5,739	\$ 141,927	\$ 5,739	\$ (110,383)	\$ 37,283
347	Electronic & computer Equipment	\$ 46,365	\$ 565,950	\$ 46,365	\$ (414,049)	\$ 198,266
348	Miscellaneous Equipment	\$ 8,760	\$ 77,311	\$ 8,760	\$ 15,221	\$ 101,292
	TOTAL	\$ 257,272	\$ 4,699,706	\$ 257,272	\$ (2,008,283)	\$ 2,948,695

*Explanation of any adjustments made:

Previous ownership of Sunriver Water used thier book balances to file their annual report. The book balance was based on the tax basis of assets. Tax basis assumes accelerated depreciation, which is

RETAINED EARNINGS

Sunriver Water LLC

215	Unappropriated Retained Earnings (beginning of year balance)	\$	55,810
435	Balance transferred from income	\$	(143,363)
436	Appropriations of Retained Earnings	\$	-
437	Preferred Stock dividends declared	\$	-
438	Common Stock dividends declared	\$	-
439	Adjustments to Retained Earnings*		
215	Unappropriated Retained Earnings (as of year end)	\$	(87,553)

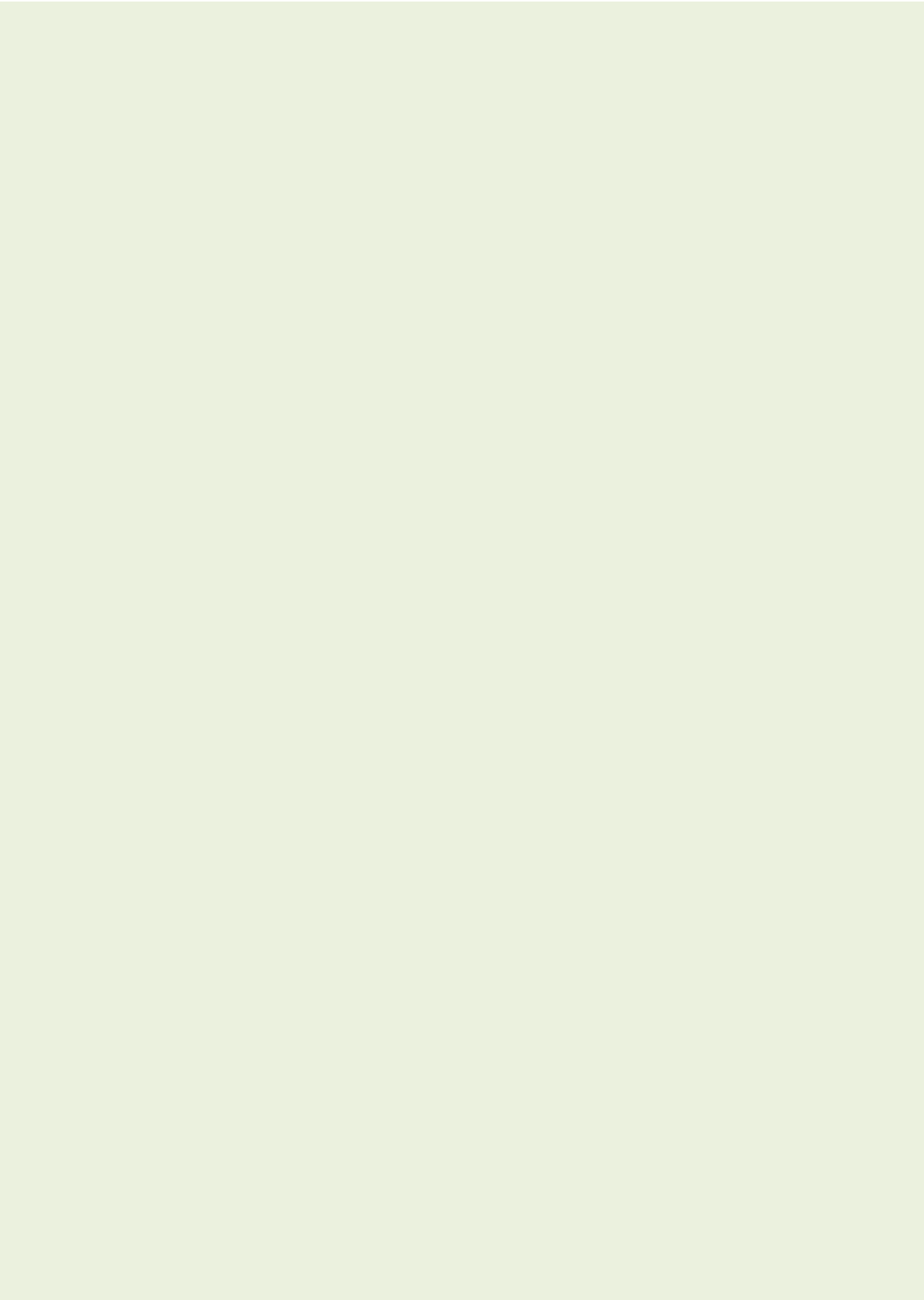
* Explanation of any adjustments made to Retained Earnings

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NOTES

Sunriver Water LLC

Notes and explanations:



INCOME STATEMENT

Sunriver Water LLC

400 Operating Revenue	\$ 1,723,065
401 Operating Expenses	\$ 1,364,805
403 Depreciation Expense	\$ 342,663
406 Amortization of Utility Plant Acquisition Adjustment	\$ -
407 Amortization Expense	\$ -
408 Taxes Other Than Income Taxes (total)	\$ 155,319
409 Income Taxes	\$ 13,501
410.1 Provision for Deferred Income Taxes - debit	\$ -
411.1 Provision for Deferred Income Taxes - credit	\$ -
412 Investment Tax Credit	\$ -
413 Income From Utility Plant Leased to Others	\$ -
419 Interest & Dividend Income	\$ -
427 Interest Expense	\$ -
428-429 Amortization of Premium/Discount on Debt	\$ -
414 Gains/Losses From Utility Property Disposition (net)	\$ 9,860
433-434 Extraordinary Income/deductions (net)	\$ -
NET UTILITY OPERATING INCOME	\$ (143,363)
421 Nonutility Income	\$ -
415 Revenue From Merchandising, Jobbing, & Contracts	\$ -
426 Nonutility Expense	\$ -
408.2 Nonutility Taxes Other Than Income Tax	\$ -
409.2 Nonutility Income Taxes	\$ -
410.2 Nonutility Deferred Income Taxes	\$ -
411.2 Nonutility Provision for Deferred Income Taxes Credit	\$ -
416 Cost & Expense of Merchandising, Jobbing, Contracts	\$ -
Net Income	\$ (143,363)

BALANCE SHEET

Sunriver Water LLC

101 Utility Plant in Service (excluding CIAC)	\$	7,444,802
108-110 Accumulated Depreciation & Amortization	\$	2,948,695
Subtotal	\$	4,496,107
102-104 Other Utility Plant	\$	-
105 Commission Approved Construction Work in Progress (CWIP)	\$	612,856
114 Commission Approved Utility Plant Acquisition Adjustments	\$	-
115 Accumulated Amortization of Commission Approved Acquisition Adjustments	\$	-
190 Accumulated Deferred Income Taxes (asset)	\$	-
Subtotal	\$	612,856
Net Utility Plant	\$	5,108,963
131 Cash	\$	307,527
132 Special Deposits	\$	-
141-142 Accounts Receivable	\$	6,780
143 Accumulated Provision for Uncollectible Accounts	\$	-
144 Notes Receivable	\$	-
145-146 Accounts & Notes Receivable from Associated Companies	\$	803
151 Materials & Supplies Inventory	\$	57,743
133-135 & 162-174 Miscellaneous Current & Accrued Assets & Prepayments	\$	31,679
Net Current & Accrued Assets	\$	404,531
181-186 Deferred Debits	\$	-
Total Assets	\$	5,513,494
252 Advances for Construction	\$	-
271 CIAC	\$	-
272 Accumulated Amortization of CIAC	\$	-
Net CIAC & Advances for Construction	\$	-
121 Nonutility Property	\$	-
122 Accumulated Depreciation & Amortization (Nonutility)	\$	-
123-127 Miscellaneous Nonutility Investments	\$	-
Nonutility Plant & Investment	\$	-
221-224 Long-Term Debt	\$	-
231 Accounts Payable	\$	156,707
232 Notes Payable	\$	-
233 Accounts Payable to Affiliated Companies	\$	141,607
234 Notes Payable to Affiliated companies	\$	-
235 Customer Deposits	\$	-
236 Accrued Taxes	\$	366
237 Accrued Interest	\$	-
238-241 Miscellaneous Current and Accrued Liabilities	\$	-
Liabilities	\$	298,679
251 Premium on Unamortized Debt	\$	-
253 Other Deferred Credit	\$	-
261-265 Reserves	\$	-
Other	\$	-
281 Accumulated Deferred Income Taxes-Accelerated Amortization	\$	569,384
282 Accumulated Deferred Income Taxes-Liberalized Depreciation	\$	-
283 Accumulated Deferred Income Taxes-Other	\$	-
Total Liabilities	\$	569,384
201 Common Stock Issued	\$	-
204 Preferred Stock Issued	\$	-
207 Premium on Capital Stock	\$	-
211 Other Paid in Capital	\$	4,608,244
212 Discount on Capital Stock	\$	-
213 Capital Stock Expense	\$	-
214 Appropriated Retained Earnings	\$	-
215 Unappropriated Retained Earnings	\$	(87,553)
216 Reacquired Capital Stock	\$	-
218 Proprietary Capital (Proprietorships & Partnerships Only)	\$	124,740
Total Equity	\$	4,645,431
Total Liabilities and Equity	\$	5,513,494

STATS

Sunriver Water LLC

Operating Revenues

Flat Rate	\$	11,439
Metered - Residential	\$	1,171,238
Metered - Commercial	\$	167,910
Irrigation (including golf courses)	\$	289,419
Fire Protection	\$	9,208
Other Sales of Water	\$	-
Other Operating Revenue	\$	73,851
Total Operating Revenues	\$	<u>1,723,065</u>

Operating Expenses

Purchased Water	\$	-
Purchased Power	\$	67,012
Water Treatment	\$	-
Supplies and Expenses	\$	331,946
Repairs of Plant	\$	14,376
Administrative & General	\$	951,471
Total Operating Expenses	\$	<u>1,364,805</u>

Other Revenue Deductions

Depreciation & Amortization	\$	342,663
Operating Income Taxes	\$	13,501
Other Operating Taxes	\$	155,319
Uncollectible Revenue/Bad Debt Expense	\$	-
Total Revenue Deductions	\$	<u>511,484</u>

Total Expenses and Deductions

	\$	1,876,289
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Other Income	\$	-
Interest on Long-Term Debt		
Other Interest Charges	\$	-
Other Income Deductions	\$	-
Net Operating Income (or Loss)	\$	<u>(153,224)</u>

Assets & Other Debits

Utility Plant	\$	7,444,802
Less: Depreciation & Amortization Reserve	\$	2,948,695
Other Property & Investments	\$	307,527
Materials and Supplies	\$	57,743
Other Current & Accrued Assets	\$	652,117
Deferred Debits	\$	-
Total Assets & Other Debits	\$	<u>5,513,494</u>

Liabilities & Other Credits

Capital/Common Stock	\$	4,608,244
Retained Earnings	\$	(87,553)
Long-Term Debt	\$	-
Customer Deposits	\$	-
Other Current & Accrued Liabilities	\$	298,679
Advances for Construction	\$	-
Other Deferred Credits	\$	-
Contributions in Aid of Construction	\$	-
Accumulated Deferred Income Taxes	\$	569,384
Total Liabilities & Other Credits	\$	<u>5,388,754</u>

Average Number of Customers

Flat Rate	40
Metered - Residential	4,467
Metered - Commercial	126
Irrigation (including golf courses)	112
Fire Protection	27
Other	-
Total Customers	<u>4,772</u>